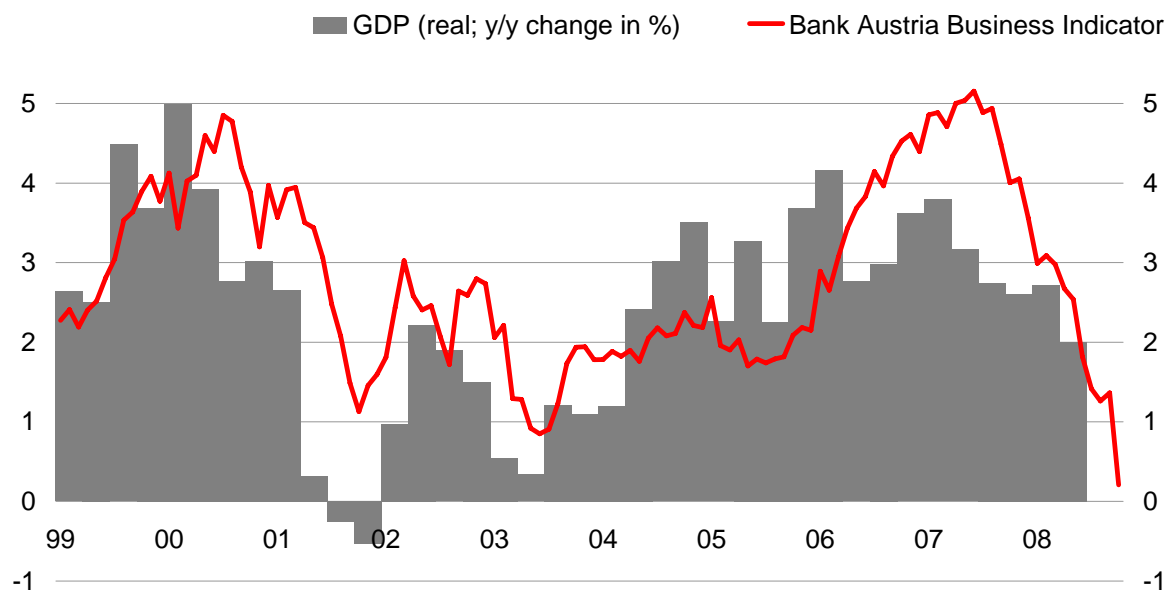


Bank Austria Business Indicator Austria



Source: Statistik Austria, Bank Austria Economics & Market Analysis; own calculations

	GDP real	Bank Austria Business Indicator
	y/y change	
Dec-98	2.8	2.1
Dec-99	3.7	3.8
Dec-00	3.0	4.0
Dec-01	-0.5	1.6
Dec-02	1.5	2.7
Dec-03	1.1	1.8
Dec-04	3.5	2.2
Mar-05	2.3	1.9
Jun-05	3.3	1.8
Sep-05	2.3	1.8
Dec-05	3.7	2.1
Mar-06	4.2	3.1
Jun-06	2.8	3.8
Sep-06	3.0	4.3
Dec-06	3.6	4.4
Mar-07	3.8	4.7
Jun-07	3.2	5.2
Sep-07	2.7	4.5
Dec-07	2.6	3.6
Mar-08	2.7	3.0
Jun-08	2.0	1.8
Jul-08		1.4
Aug-08		1.3
Sep-08		1.4
Oct-08		0.2

Source: Bank Austria Economics & Market Analysis

Austrian Economic Forecast	Forecast						
	2003	2004	2005	2006	2007	2008	2009
Economic growth (real, y/y in %)	0.8	2.5	2.9	3.4	3.1	1.9	0.1
Private consumption (real, y/y in %)	1.0	2.2	2.6	2.4	1.0	1.1	1.3
Investments (real, y/y in % ^{*)})	4.7	0.7	2.4	2.6	4.7	2.7	-1.2
Inflation rate (change against prev. yr in %)	1.3	2.1	2.3	1.5	2.2	3.3	2.1
Unemployment rate (national definition)	7.0	7.1	7.3	6.8	6.2	5.8	6.3
Employment (change against prev. yr in %)	0.2	0.7	1.0	1.7	2.1	2.2	0.3
Public-sector balance (in % of GDP)	-1.4	-4.4	-1.5	-1.5	-0.4	-0.7	-2.0

^{*)} Gross fixed capital formation ^{**)} excluding maternity/paternity leave, military service and training programmes

Source: Bank Austria Economics & Market Analysis