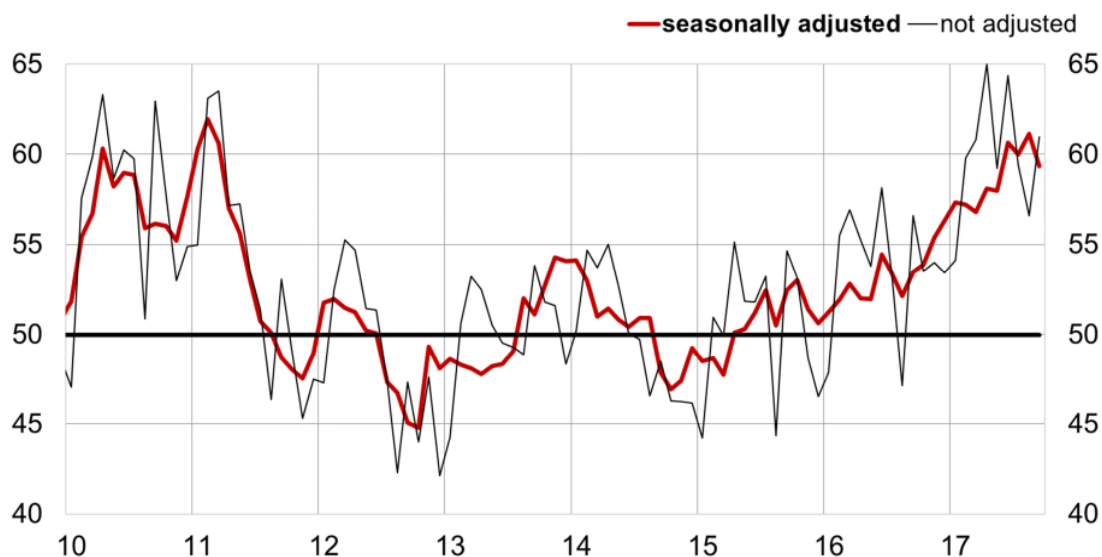


UniCredit Bank Austria Purchasing Managers' Index



Source: IHS Markit, UniCredit Research

UniCredit Bank Austria Purchasing Managers' Index and components

	UniCredit Bank Austria PMI	New orders	Output	Employ- ment	Suppliers' delivery times	Stocks of purchases	Input prices 1)	Backlog of work 1)	Future output 1)
May-17	58.0	58.4	58.8	57.2	38.4	50.7	61.8	56.7	63.2
Jun-17	60.7	62.1	62.2	59.0	35.7	50.3	61.4	60.7	66.8
Jul-17	60.0	60.4	60.6	58.4	32.7	49.5	60.7	60.9	66.2
Aug-17	61.1	59.8	61.7	60.6	29.4	50.6	62.2	61.9	68.1
Sep-17	59.4	59.4	59.7	58.3	34.4	50.9	65.2	59.4	66.7

Source: UniCredit Research, IHS Markit

1) not in the overall index

Austrian Economic Forecast								forecast	
	2010	2011	2012	2013	2014	2015	2016	2017	2018
GDP (real, y/y in %)	1.8	2.9	0.7	0.0	0.8	1.1	1.5	3.0	2.1
Industrial output (real, y/y in %)	7.0	6.7	0.1	0.8	1.1	2.4	2.0	5.0	4.0
Private consumption (real, y/y in %)	1.0	1.3	0.5	-0.1	0.3	0.5	1.5	1.2	1.1
Investments (real, y/y in %) ^{*)}	-2.6	6.6	0.9	1.6	-0.7	1.2	3.7	7.3	4.7
Inflation rate (change against prev. yr in %)	1.9	3.3	2.4	2.0	1.7	0.9	0.9	2.0	1.9
Unemployment rate (national definition)	6.9	6.7	7.0	7.6	8.4	9.1	9.1	8.6	8.4
Employment (change against prev. yr in %)^{**)}	0.8	1.9	1.4	0.6	0.7	1.0	1.6	1.8	1.3
Public-sector balance (in % of GDP)	-4.4	-2.6	-2.2	-2.0	-2.7	-1.0	-1.6	-0.9	-0.9
Total public debt (in % of GDP)	82.4	82.2	81.7	81.0	83.8	84.3	83.6	78.5	76.1

^{*)} Gross fixed capital formation ^{**)} excl. maternity/paternity leave, military service and training programmes

Source: UniCredit Research