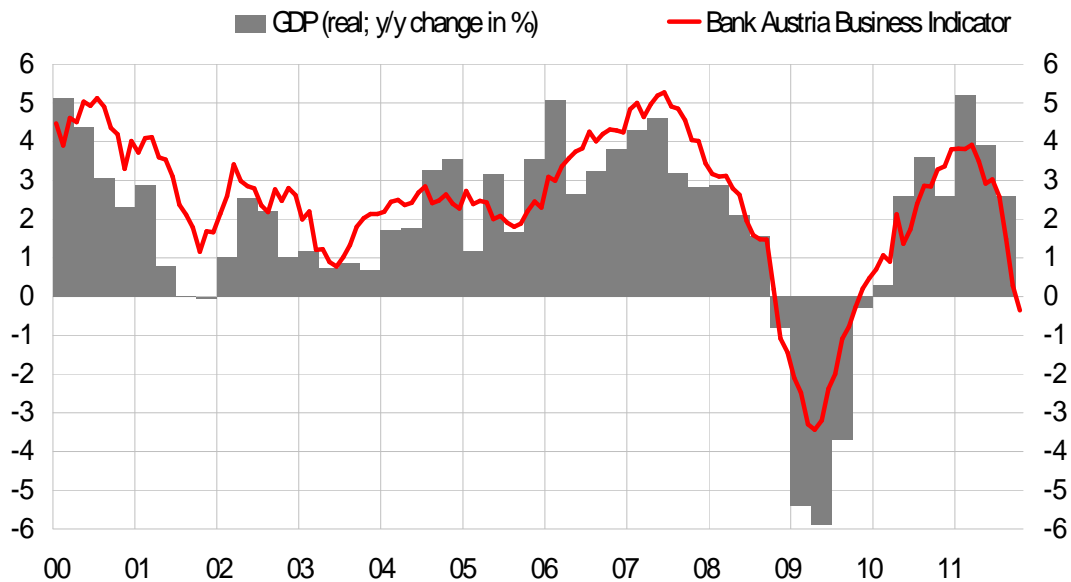


Bank Austria Business Indicator Austria



Source: Statistik Austria, Wifo, Bank Austria Economics & Market Analysis Austria, own calculations

Austrian Economic Forecast							forecast	
	2006	2007	2008	2009	2010	2011	2012	
GDP (real, y/y in %)	3.7	3.7	1.4	-3.8	2.3	2.9	1.1	
Private consumption (real, y/y in %)	1.8	0.9	0.8	-0.3	2.2	0.5	0.8	
Investments (real, y/y in %)*	0.5	3.6	0.7	-8.3	0.1	4.0	1.7	
Inflation rate (change against prev. yr in %)	1.5	2.2	3.2	0.5	1.9	3.2	2.2	
Unemployment rate (national definition)	6.8	6.2	5.9	7.2	6.9	6.7	6.7	
Employment (change against prev. yr in %)**)	1.7	2.1	1.7	-1.5	0.8	1.8	1.0	
Public-sector balance (in % of GDP)	-1.5	-0.9	-0.9	-4.1	-4.4	-3.3	-3.1	

*) Gross fixed capital formation ***) excluding maternity/paternity leave, military service and training programmes

Source: Bank Austria Economics & Market Analysis Austria

Bank Austria		
	GDP real	Business Indicator
	y/y change	
Dec-98	2.9	2.3
Dec-99	4.9	4.1
Dec-00	2.3	4.0
Dec-01	-0.1	1.7
Dec-02	1.0	2.6
Dec-03	0.7	2.1
Dec-04	3.5	2.3
Mar-05	1.2	2.5
Jun-05	3.2	2.1
Sep-05	1.7	1.9
Dec-05	3.5	2.3
Mar-06	5.1	3.4
Jun-06	2.6	3.8
Sep-06	3.2	4.2
Dec-06	3.8	4.2
Mar-07	4.3	4.6
Jun-07	4.6	5.3
Sep-07	3.2	4.5
Dec-07	2.8	3.4
Mar-08	2.9	3.1
Jun-08	2.1	2.0
Sep-08	1.6	1.5
Dec-08	-0.8	-1.4
Mar-09	-5.4	-3.3
Jun-09	-5.9	-2.4
Sep-09	-3.7	-0.8
Dec-09	-0.3	0.5
Mar-10	0.3	0.9
Jun-10	2.6	1.7
Sep-10	3.6	2.8
Dec-10	2.6	3.8
Mar-11	5.2	3.9
Jun-11	3.9	3.0
Sep-11	2.6	0.3
Oct-11		-0.4

Source: Bank Austria Economics & Market Analysis Austria