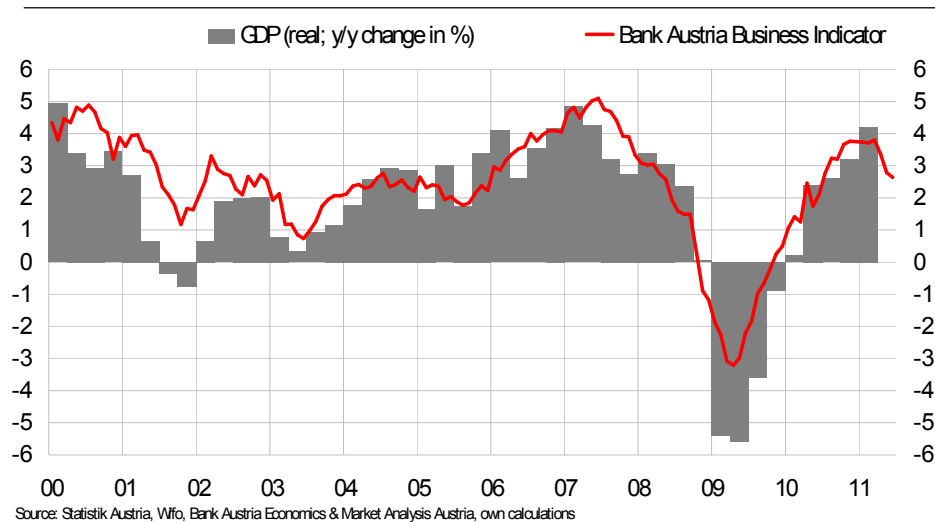


**Bank Austria Business Indicator Austria**


Austrian Economic Forecast	forecast						
	2006	2007	2008	2009	2010	2011	2012
<b>GDP (real, y/y in %)</b>	<b>3.6</b>	<b>3.7</b>	<b>2.2</b>	<b>-3.9</b>	<b>2.1</b>	<b>3.1</b>	<b>1.8</b>
Private consumption (real, y/y in %)	1.8	0.7	0.5	1.3	1.1	1.1	1.0
Investments (real, y/y in %)*	1.8	3.9	4.1	-8.8	-1.0	4.2	3.0
<b>Inflation rate (change against prev. yr in %)</b>	<b>1.5</b>	<b>2.2</b>	<b>3.2</b>	<b>0.5</b>	<b>1.9</b>	<b>3.2</b>	<b>2.2</b>
<b>Unemployment rate (national definition)</b>	<b>6.8</b>	<b>6.2</b>	<b>5.9</b>	<b>7.2</b>	<b>6.9</b>	<b>6.6</b>	<b>6.4</b>
<b>Employment (change against prev. yr in %)**</b>	<b>1.7</b>	<b>2.1</b>	<b>1.7</b>	<b>-1.5</b>	<b>0.8</b>	<b>1.8</b>	<b>0.9</b>
<b>Public-sector balance (in % of GDP)</b>	<b>-1.6</b>	<b>-0.9</b>	<b>-0.9</b>	<b>-4.1</b>	<b>-4.6</b>	<b>-3.3</b>	<b>-3.0</b>

\*) Gross fixed capital formation \*\*) excluding maternity/paternity leave, military service and training programmes

Source: Bank Austria Economics & Market Analysis Austria

	Bank Austria	
	GDP real	Business Indicator
	y/y change	
Dec-98	2.8	2.3
Dec-99	3.7	4.0
Dec-00	3.4	3.9
Dec-01	-0.8	1.6
Dec-02	2.0	2.5
Dec-03	1.2	2.1
Dec-04	2.9	2.2
Mar-05	1.7	2.4
Jun-05	3.0	2.0
Sep-05	1.7	1.8
Dec-05	3.4	2.2
Mar-06	4.1	3.2
Jun-06	2.6	3.6
Sep-06	3.5	4.0
Dec-06	4.2	4.1
Mar-07	4.8	4.5
Jun-07	4.3	5.1
Sep-07	3.2	4.4
Dec-07	2.7	3.3
Mar-08	3.4	3.0
Jun-08	3.0	1.9
Sep-08	2.4	1.5
Dec-08	0.0	-1.2
Mar-09	-5.4	-3.1
Jun-09	-5.6	-2.2
Sep-09	-3.6	-0.7
Dec-09	-0.9	0.5
Mar-10	0.2	1.3
Jun-10	2.4	2.1
Sep-10	2.6	3.2
Dec-10	3.2	3.7
Mar-11	4.2	3.8
Apr-11		3.4
May-11		2.8
Jun-11		2.6

Source: Bank Austria Economics & Market Analysis Austria