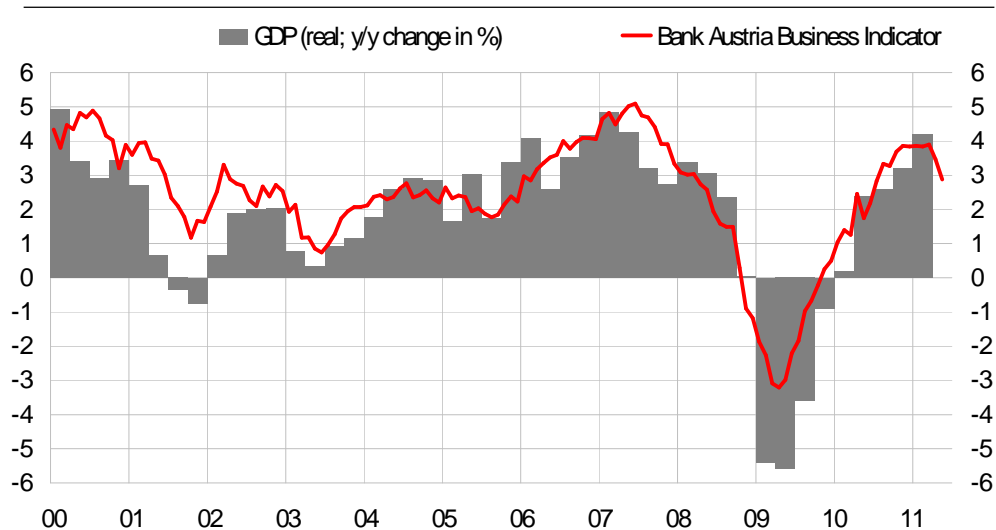


**Bank Austria Business Indicator Austria**


Austrian Economic Forecast							forecast	
	2006	2007	2008	2009	2010	2011	2012	
<b>GDP (real, y/y in %)</b>	3.6	3.7	2.2	-3.9	2.1	3.1	1.8	
Private consumption (real, y/y in %)	1.8	0.7	0.5	1.3	1.1	1.1	1.0	
Investments (real, y/y in % <sup>*)</sup>	1.8	3.9	4.1	-8.8	-1.0	4.2	3.0	
<b>Inflation rate (change against prev. yr in %)</b>	1.5	2.2	3.2	0.5	1.9	3.2	2.2	
<b>Unemployment rate (national definition)</b>	6.8	6.2	5.9	7.2	6.9	6.6	6.4	
<b>Employment (change against prev. yr in %<sup>**</sup>)</b>	1.7	2.1	1.7	-1.5	0.8	1.8	0.9	
<b>Public-sector balance (in % of GDP)</b>	-1.6	-0.9	-0.9	-4.1	-4.6	-3.3	-3.0	

<sup>\*)</sup> Gross fixed capital formation <sup>\*\*)</sup> excluding maternity/paternity leave, military service and training programmes

Source: Bank Austria Economics & Market Analysis Austria

Bank Austria		
	GDP real	Business Indicator
	y/y change	
Dec-98	2.8	2.3
Dec-99	3.7	4.0
Dec-00	3.4	3.9
Dec-01	-0.8	1.6
Dec-02	2.0	2.5
Dec-03	1.2	2.1
Dec-04	2.9	2.2
Mar-05	1.7	2.4
Jun-05	3.0	2.0
Sep-05	1.7	1.8
Dec-05	3.4	2.2
Mar-06	4.1	3.2
Jun-06	2.6	3.6
Sep-06	3.5	4.0
Dec-06	4.2	4.1
Mar-07	4.8	4.5
Jun-07	4.3	5.1
Sep-07	3.2	4.4
Dec-07	2.7	3.3
Mar-08	3.4	3.0
Jun-08	3.0	1.9
Sep-08	2.4	1.5
Dec-08	0.0	-1.2
Mar-09	-5.4	-3.1
Jun-09	-5.6	-2.2
Sep-09	-3.6	-0.7
Dec-09	-0.9	0.5
Mar-10	0.2	1.3
Jun-10	2.4	2.2
Sep-10	2.6	3.3
Dec-10	3.2	3.8
Mar-11	4.2	3.9
Apr-11		3.5
May-11		2.9

Source: Bank Austria Economics & Market Analysis Austria