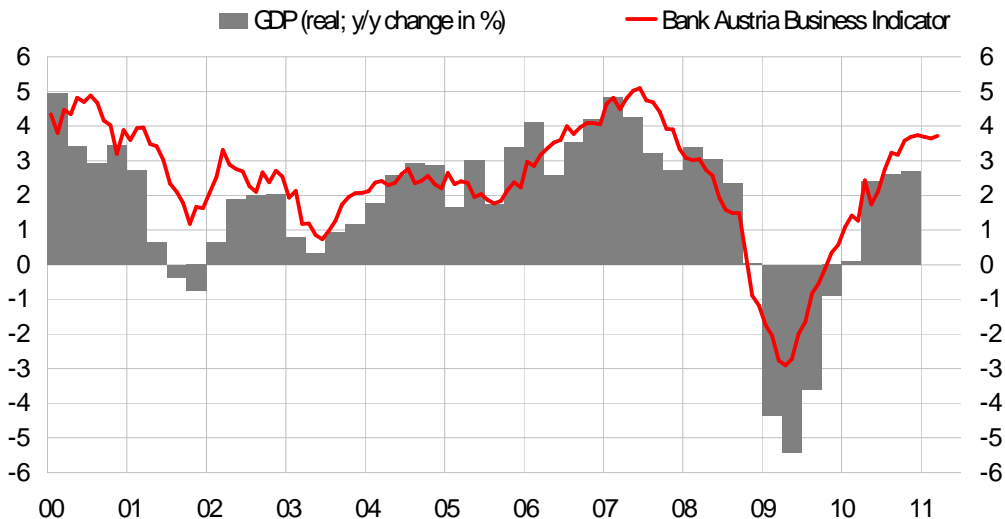


Bank Austria Business Indicator Austria



Source: Statistik Austria, Wifo, Bank Austria Economics & Market Analysis Austria, own calculations

Austrian Economic Forecast	forecast						
	2006	2007	2008	2009	2010	2011	2012
GDP (real, y/y in %)	3.6	3.7	2.2	-3.9	2.0	2.8	1.8
Private consumption (real, y/y in %)	1.8	0.7	0.5	1.3	1.0	1.1	1.0
Investments (real, y/y in %)*	1.8	3.9	4.1	-8.8	-1.3	4.2	3.0
Inflation rate (change against prev. yr in %)	1.5	2.2	3.2	0.5	1.9	3.1	2.1
Unemployment rate (national definition)	6.8	6.2	5.9	7.2	6.9	6.6	6.4
Employment (change against prev. yr in %)**	1.7	2.1	1.7	-1.5	0.8	1.8	0.9
Public-sector balance (in % of GDP)	-1.6	-0.9	-0.9	-4.1	-4.6	-3.3	-3.0

*) Gross fixed capital formation ***) excluding maternity/paternity leave, military service and training programmes

Source: Bank Austria Economics & Market Analysis Austria

Bank Austria		
	GDP real	Business Indicator
	y/y change	
Dec-98	2.8	2.3
Dec-99	3.7	4.0
Dec-00	3.4	3.9
Dec-01	-0.8	1.6
Dec-02	2.0	2.5
Dec-03	1.2	2.1
Dec-04	2.9	2.2
Mar-05	1.7	2.4
Jun-05	3.0	2.0
Sep-05	1.7	1.8
Dec-05	3.4	2.2
Mar-06	4.1	3.2
Jun-06	2.6	3.6
Sep-06	3.5	4.0
Dec-06	4.2	4.1
Mar-07	4.8	4.5
Jun-07	4.3	5.1
Sep-07	3.2	4.4
Dec-07	2.7	3.3
Mar-08	3.4	3.0
Jun-08	3.0	1.9
Sep-08	2.4	1.5
Dec-08	0.0	-1.2
Mar-09	-4.4	-2.8
Jun-09	-5.4	-2.0
Sep-09	-3.6	-0.5
Dec-09	-0.9	0.6
Mar-10	0.1	1.3
Jun-10	2.4	2.1
Sep-10	2.6	3.2
Dec-10	2.7	3.7
Jan-11		3.7
Feb-11		3.6
Mar-11		3.7

Source: Bank Austria Economics & Market Analysis Austria