

# TradeConnect: The trade-finance-portal for your success.

When it comes to cross-border transactions, safeguarding payments is a crucially important topic. For this reason, many companies rely on time-tested instruments such as letters of credit, documentary collections and guarantees. Guarantees are also immensely significant for domestic business transactions in Austria.

In order to support companies who use such trade finance products on a regular basis, Bank Austria offers the service TradeConnect in connection with its proven BusinessNet portal.

## PRODUCT DESCRIPTION.

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TradeConnect is a BusinessNet module which enables you to settle your trade finance transactions on a fully electronic basis with Bank Austria.

TradeConnect provides you with the optimal support for issuing, administering and processing the following products:

- Letters of Credit (import and export).
- Documentary Collections (import and export).
- Collection of Foreign Bills of Exchange (import and export).
- Domestic Guarantees.
- Foreign Guarantees.

Of course, Back-to-Back L/C's, forfait financing and L/C transfers are also included. TradeConnect offers you the ability to view and statistically evaluate the status of your trade finance transactions at any time.

## REQUIREMENTS.

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A PC with Internet access is the only technical requirement for using TradeConnect. As a registered BusinessNet user (Classic/Professional), you can use TradeConnect once you have concluded the corresponding agreement and your account has been activated. There are no further costs.

TradeConnect signature method: mobileTAN.

## ADVANTAGES.

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- TradeConnect makes it possible for you to benefit from the entire range of trade finance products on a fully electronic basis.
- TradeConnect keeps costs down – so we can offer you trade finance products at even better terms and conditions.
- TradeConnect works in realtime, thereby optimizing the flow of information.
- TradeConnect provides users with an integrated management template.

## CONTACT.

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For further information, please contact your account manager or our specialists from Trade Finance Sales Austria:

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Errors and misprints excepted.

As of December 2019