

»» Guarantee by Aval for bank guarantee lines

Assumption of risk for bank guarantees

YOUR BENEFITS

- **Increased financial flexibility**, relief for existing guarantee lines
- **Attractive conditions** thanks to OeKB risk assumption (up to 50%)
- **Available for single projects** requiring foreign guarantees as well as **for long-term foreign guarantee frameworks**
- **Unbureaucratic processing** and longstanding experience of Bank Austria in cooperation with OeKB
- **Comprehensive support** by our specialists

YOUR SITUATION

You are an Austrian company that needs to provide a bank guarantee to a foreign client (e.g.: bid bonds, down-payment bonds, performance bonds and/or warranty bonds). With a guarantee by aval you benefit from favorable conditions and easier financing due to the risk sharing between Bank Austria and OeKB.

WHAT ARE THE REQUIREMENTS?

Companies based in Austria that export goods and/or services with at least 25% Austrian value added qualify as borrowers.

In addition to checking the creditworthiness, OeKB also assesses the technical delivery and performance capabilities of the Austrian exporter. It is also essential to provide evidence that prior transactions have been processed properly.

COVERAGE

Thanks to the guarantee by aval a risk assumption of up to 50% - depending on your creditworthiness – can be achieved for single or guarantee frameworks. Overall, the assumption of risk per exporter is limited to EUR 100 Mio.

CREDIT COSTS

For companies with up to 500 employees

- Aval fee (quarterly in advance):
 - 0.4% p.a. for OeKB risk
 - 0.3%p.a. for Bank Austria risk
- OeKB handling fee: 0.1% of the investment volume, max EUR 720
- Bank Austria liability fee, handling fee and other charges made by agreement

For companies with more than 500 employees: upon request

COLLATERAL

Within the framework of the guarantee by aval (“Wechselbürgschaft”) the Republic of Austria can assume part of the commercial risk (up to 50%) depending on your creditworthiness and financing structure. Priority is given to the assignment of export receivables and the joint liability of Bank Austria, which then determines the appropriate collateral.

Based on a credit assessment additional standard bank collateral may be required which has to be shared with OeKB in proportion to the federal liability share.

WHERE CAN YOU OBTAIN MORE INFORMATION?

For more details, please contact your UniCredit Bank Austria relationship manager or our specialists in Export & Investment Promotion Finance:

Personally:

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[Bank Austria contact form](#)

Further Information:

Bank Austria Online Funding Finder

www.foerderfinder.bankaustria.at

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