

OeKB Exportinvest Hotel

Financing domestic investments for the export sector

YOUR BENEFITS:

- **Flexible financing solutions** – a credit structure according to your needs
- **Attractive terms** thanks to favorable refinancing of the OeKB
- **Longstanding experience** of Bank Austria in cross-border business and **excellent contacts with OeKB**
- **Comprehensive support** with credit application and credit process as well as in ongoing business by our specialists

YOUR SITUATION

You are an Austrian hotel with a high share of foreign guests (at least 20%) and you are planning to invest in a new construction, an extension or a renovation of your business: financing by means of OeKB Exportinvest Hotel offers you the ideal basis for your project.

PREREQUISITES

The basis of the financing is a guarantee by aval (“Wechselbürgschaft”) issued by the OeKB (assumption of commercial risk up to 30% possible).

Investment volume: at least EUR 2 million

FINANCING AMOUNT

Investment costs can be financed up to your export quota. For hotels, the export quota corresponds to the proportion of foreigners staying overnight. The quota is rounded down in steps of 10 (e.g.: share of foreign guests of 57% is rounded down to 50% → therefore 50% of the investment costs can be financed); limited to the maximum amount according to the guarantee by aval.

CREDIT TERM

In general, up to 10 years; in individual cases maturity of up to 14 years possible.

Flexible repayment structures as well as grace periods are possible.

CREDIT COSTS

- OeKB interest rate – fixed or floating – depending on the credit term
The current interest rates are available online: www.oekb.at/interest
- Aval fee (quarterly in advance):
 - for maturities up to 10.5 years 0.2 % p.a.
 - for maturities over 10.5 years 0.25% p.a.
- OeKB handling fee: 0.1% of the investment volume, max. EUR 720
- Bank Austria liability fee, handling fee and other charges by agreement

Breakage Costs

In the event of non-utilization or early repayment, OeKB shall be refunded the costs which incurred by investing the refinancing funds with matching maturity and currency. The reinvestment rate will be determined by OeKB and will correspond to the money and capital market interest rates applicable at the relevant time.

COLLATERAL

Within the framework of the guarantee by aval (“Wechselbürgschaft”) the Republic of Austria can assume part of the commercial risk (in general 20 – 30%) depending on your creditworthiness and financing structure. Priority is given to the joint liability of Bank Austria, which then determines the appropriate collateral.

Based on a credit assessment additional standard bank collateral may be required which has to be shared with OeKB in proportion to the federal liability share.

YOUR CONTACTS

For more details please contact your Bank Austria relationship manager or our specialists in Export & Investment Promotion Finance:

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Further information:

Bank Austria Online Funding Finder
www.foerderfinder.bankaustria.at