

»» Guarantee loan for OeHT investment loan

Subsidized investment loan

YOUR BENEFITS

- **Long-term loan with 10-year interest subsidy from federal government**
- **Financing and industry know-how** thanks to cooperation between OeHT and Bank Austria
- **Comprehensive support** with credit application and credit process as well as in ongoing business by our specialists

YOUR SITUATION

In cooperation with the Austrian Hotel and Tourism Bank (OeHT), Bank Austria supports you in your investment in the improvement of the tourism infrastructure. Medium to large capitalized investments (starting at EUR 500.000) in fixed assets are eligible for funding. Benefit now from an investment loan with a 10-year interest subsidy.

WHAT ARE THE REQUIREMENTS FOR A GUARANTEE LOAN?

For small and medium sized companies that are located in Austria and operating in the tourism and leisure industry and have a membership in the Austrian Economic Chamber for tourism and leisure.

Investment focus: Quality improvement, optimization of company size, realignment, construction/improvement of tourist infrastructure facilities, construction/improvement of staff accommodation and other facilities for employees, environment/safety/accessibility.

Additionally, the OeHT investment loan must be collateralized by:

- 100% guarantor and payer liability of Bank Austria or
- 80% OeHT liability combined with a 20% guarantor and payer liability of Bank Austria

CREDIT VOLUME

Investments in tangible and intangible fixed assets from EUR 500,000 to max. EUR 7.14 million.

Financing volume: the OeHT investment loan has a maximum credit ratio of 70% of the eligible costs. The credit volume can be min. EUR 350,000 and max. EUR 5,000,000.

CREDIT TERM

There are two options:

- 1.5 years grace period + 18 semi-annual instalments
- 1.5 years grace period + 28 semi-annual instalments

CREDIT COSTS

- 3M Euribor (zero floor) + currently 0.05% p.a.* → for the first 10 years due to the interest subsidy of up to 2% on the basis of a 10-year subsidy plan
- After the end of the interest subsidy, the interest rate 3M EURIBOR (zero floor) + 2.05% is applied.
- In case of a OeHT liability the liability fee amounts to approximately 0.8% p.a.
- Bank Austria liability fee is generally agreed between the lender and the borrower and depends on the company's creditworthiness
- Bank Austria handling fee and other charges by agreement

* as of May 2023. Please note that this condition is subject to market-dependent interest rate fluctuations and is continuously adjusted by OeHT.

COLLATERAL

Based on a credit assessment additional standard bank collateral may be required.

ADDITIONAL NOTES

- Costs prior to application cannot be subsidized
- Land purchases are not eligible for funding
- Genuine share of own funds of at least 25% for new buildings
- Planning costs are generally eligible for funding if they were incurred after the application was submitted or if the planning was commissioned after the application was submitted.
- In the case of applications for the assumption of liability by the OeHT, the project may only be started AFTER the declaration of liability by the OeHT has been received.

WHERE CAN YOU OBTAIN MORE INFORMATION?

For more details, please contact your UniCredit Bank Austria relationship manager or our specialists in Promotional Lending & Export Finance:

Personally:

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[Bank Austria contact form](#)

Further Information:

Bank Austria Online Funding Finder
www.foerderfinder.bankaustria.at

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