

# Instant Credit Transfer: lightning fast payments

## WHAT IS INSTANT CREDIT TRANSFER?

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Instant credit transfer is a type of transfer, which allows you to make or receive a payment within just 10 seconds. The payment is received immediately in the recipient's account and this amount is at the recipient's immediate disposal. Instant credit transfers can be made within the SEPA area around the clock, seven days a week, up to an amount of EUR 100,000.00.\*

## WHEN WILL THIS BE POSSIBLE AT BANK AUSTRIA?

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Instant credit transfer is being introduced at Bank Austria in two steps:

**With effect from 16 July 2019: Instant credit transfers can be received from Bank Austria customers.**

From this date, instant credit transfers can be received on Euro payment accounts at Bank Austria. They are always individually entered in the recipient's account and are immediately visible in the electronic banking transactions list, and will be on your account statement as usual on the next bank working day.

**Starting from 23 April 2020: Instant credit transfers can be made by Bank Austria customers.**

If you wish to carry out instant credit transfers after this date, you only need to sign a contract via TAN the first time you make an instant credit transfer in BusinessNet or 24You.

## WHAT ARE THE ADVANTAGES OF AN INSTANT CREDIT TRANSFER?

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- **Lightning fast:** within 10 seconds, the recipient can see your payment in the inbox list.
- **Quick availability:** the credit transfer amount is at the recipient's immediate disposal.
- **Flexible:** the maximum transfer amount per transaction is EUR 100,000.00\* so is not limited to only small amounts.
- **Around the clock:** instant credit transfers can be made 24 hours a day, seven days per week.
- **Fast and safe online:** suitable for use as a payment system in your online shop.

## WHAT ARE THE PREREQUISITES FOR INSTANT CREDIT TRANSFER?

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For instant credit transfers to be made and received, both the person making the transfer and the recipient must have an account with a bank that participates in the "SEPA Instant Payment Program" (all participating banks can be found at <https://www.ebaclearing.eu/services/instant-payments/participants/>).

- Payments within the **SEPA area**.
- Maximum amount of amount **EUR 100,000.00\*** per transaction.
- Credit transfers exclusively **in EURO**.

## WHAT ARE THE COSTS FOR THE INSTANT CREDIT TRANSFER?

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The current prices and conditions can be found on our website under the following link:

<https://www.bankaustria.at/rechtliches-aushang.jsp>

## WHERE CAN YOU RECEIVE ADDITIONAL INFORMATION?

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Our Cash Management advisors will be glad to answer any questions you may have, and can be reached via phone at +43 (0)5 05 05-42840 DW for corporate and business customers.

Internet: **unternehmerbank.at**

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\* As a Bank Austria customer, you can currently transfer a maximum of EUR 1,000.00 per day for security reasons, but receive up to EUR 100,000.00 per transaction.

As of: November 2020, errors and misprints excepted.

This leaflet was issued by UniCredit Bank Austria AG, Rothschildplatz 1, 1020 Vienna.