

ISO Migration

Update: The migration of the payment systems of all banks worldwide, planned for 21 November 2022 by the European Central Bank and SWIFT, has been **delayed to 20th of March 2023**. Thus, the changes to payments processing described below will be applicable from March 2023.

Foreign payment transactions and urgent transfers will continue to be processed without any changes until 17 March 2023.

The migration of the SWIFT MT formats to the 2019 version of the ISO 20022-based XML standard will start in March 2023. Camt.052 and camt.053 account information formats are already now offered according to the Austrian standards. The **next version will be available starting in March 2023**.

The existing customer credit transfer formats for non-SEPA payments (pain.001.001.03) will be expanded to include a new version (pain.001.001.09).

The migration will be completed in full in November 2025. Starting at that point in time, the new ISO XML formats will be the new Austrian standard.

1. REPLACEMENT OF ACCOUNT INFORMATION IN SWIFT MT94X FORMAT

The plan is to eliminate all MT94x messages (MT940 and MT942) from the SWIFT standard by latest 30 November 2025. Therefore, the standard is no longer being updated at this point and it is no longer possible to forward all types of information in an MT94x message. Thus, we recommend that you use or switch to the camt.05x formats.

We ask that you start the migration from MT94x to camt.05x as soon as practical. However, in order to ease the migration for you, both reporting message formats will be available until the end of 2025.

Here is an overview of the advantages and challenges of the migration from MT messages to CAMT (Cash Management Message Type) messages:

Advantages	Challenges
<ul style="list-style-type: none"> • Camt.05X messages are the state-of-the-art ISO format • Data completeness Complete data allows for greater transparency • Electronic account statements have the same structure as payment messages • Simple automated settlement Fewer outstanding transactions that need to be settled manually; more invoices can be paid at once. 	<ul style="list-style-type: none"> • High initial migration effort Downstream systems and processes have to be taken into consideration as well • ISO formats are continuously advanced, refined, and updated (which may require changes to be made to your ERP systems) • Data processing Please keep in mind that your systems may take longer to process the data due to the higher data volume.

2. EXISTING AND NEW VERSIONS FOR ISO – CAMT AND PAIN.001

2.1. CAMT (CASH MANAGEMENT)

Along with the elimination of the SWIFT MT formats mentioned above, another change will go into effect starting in March 2023. All camt.05x messages (camt.052, camt.053, camt.054) are available in both the 2009 and the 2019 ISO versions (in the Austrian configuration in both cases).

Starting in March 2023, the new CAMT version will automatically be applied to new orders of the CAMT service.

The introduction of the new CAMT version will also make it possible to send structured address details, payment references, the ultimate debtor/creditor, and a multi-structured reason for payment for non-SEPA payments.

2.2. REPLACEMENT OF EDIFACT/AZV PAYMUL AND USE OF THE OLD PAIN 001N VERSIONS

Changes will also be made in the processing of foreign payment transactions in November 2023 at the latest. EDIFACT/AZV Paymul will be permanently replaced and a new XML version for foreign payments (Pain.001.001.09N = non-SEPA) will be released and implemented. If you would like to start using this version now, please contact your Cash Management Sales advisor.

The existing XML version (pain.001.001.03N) can continue to be used for non-SEPA payments for the time being.

Please note that the use of additional information such as the “ultimate debtor/ultimate creditor” or the “multi-structured reason for payment” may lead to delays in interbank transactions until mid-2023.

2.3. OUTLOOK REGARDING STRUCTURED ADDRESS

It will be mandatory to use the structured address fields such as town name <TwnNm>, street name <StrNm>, and country <Ctry> for express payments and foreign payments by 2025. This will be possible with the new XML format.

Therefore, it is advisable to gradually adapt all master customer master data (including for accounts receivable/payable) and enter this information in structured form in due time in order to prevent the incorrect transmission of the address fields.

Difference between unstructured and structured address:

Unstructured address – old ISO version

```
<Nm>ABC Handels GmbH</Nm>
<PstlAdr>
  <Ctry>DE</Ctry>
  <AdrLine>Zentrale1, Dorfstrasse 23/2</AdrLine>
  <AdrLine>80995 Muenchen / Bogenhausen</AdrLine>
</PstlAdr>
```

Structured address – new ISO version

```
<Nm>ABC Handels GmbH</Nm>
<PstlAdr>
  <Dept>Zentrale1</Dept>
  <StrtNm>Dorfstrasse</StrtNm>
  <BldgNb>23</BldgNb>
  <Flr>2</Flr>
  <PstCd>80995</PstCd>
  <TwnNm>Muenchen</TwnNm>
  <TwnLctnNm>Bogenhausen</TwnLctnNm>
  <Ctry>DE</Ctry>
</PstlAdr>
```

2.4. NOTE REGARDING REDUCED DOCUMENT DATA IN THE BOOKING TEXT

In the future, the unique end-to-end transaction reference (UETR) will be indicated for postings related to urgent and international payments. If it is not possible to forward all of the payment data in the existing booking information (e.g. in MT940, old CAMT versions, document data), this is indicated in the booking text with the note "Document data reduced". In the reason for payment field on a document, reduced information is indicated with a "+" at the end of the field.

If there is a need to obtain this information, it can be requested from your customer advisor. However, it is recommended that you migrate to the new CAMT version because these additional data is automatically delivered in this version.

2.5. THIRD-PARTY BANK ACCOUNT STATEMENTS IN THE CAMT.053 FORMAT

Third-party bank account statements that are delivered via camt.053 will be available in the following electronic banking applications in the future:

- UC eBanking global
- MultiCash/EBICS
- SwiftNet for Corporates
- Remote data transmission/FileTransfer

3. MT101 – PAIN.001 RELAY/INTERBANK

The "request for transfer" message (MT101) is also set to be replaced by the pain.001 relay/interbank XML format by 2025. We will inform you separately about the timing of this migration.

3. WHERE CAN YOU GET FURTHER INFORMATION?

If you have any questions, please do not hesitate to contact our cash management advisors, who can be reached via the following channels:

E-mail: eBusinessSales@unicreditgroup.at

Internet: corporates.bankaustria.at.

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