

# Presentation to Fixed Income Investors

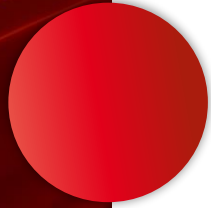
**Bank Austria**

Vienna, April 2025

Empowering  
Communities to Progress.

 **Bank Austria**  
Member of  **UniCredit**

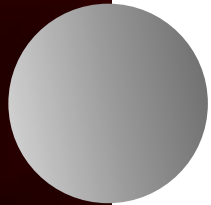
# Agenda



## Overview of Bank Austria Group



Funding & Liquidity



Annex



# Bank Austria, a leading bank and bond issuer in the local market



## Macroeconomic and legal environment

- Austria has a **diversified economy** and one of the highest **GDP per capita** in the EU
- **Harmonized Covered Bond Law in Austria** since 2022, based on the respective EU Directive

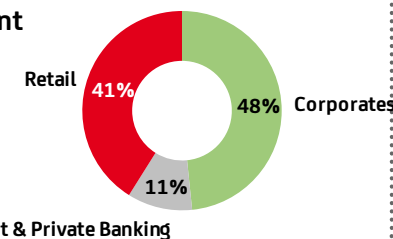
**High ratings** for Austria from leading rating agencies:  
**AA+** from S&P and Fitch;  
**Aa1** by Moody's



## Bank Austria - Highlights

- Member of **UniCredit**: strong presence in 13 European countries
- **Leading** position in **Corporates** as well as **Wealth Management & Private Banking**, one of the largest retail banks in Austria
- **Strong market shares** of **12%** both in loans and deposits
- **Strategic focus** on **ESG** and **Digital**

## Revenues by Segment



## Bank Austria - KPIs

- Recent quarters with the **strongest results ever**
- **High cost-efficiency**, also compared to peers
- **Low cost of risk**, reflecting prudent risk approach
- **Strong capital base**
- **Excellent balance** between **loan business** and **stable and diversified funding**

## 2024 KPIs:

**RoAC:** **23.8%**  
**Cost/Income:** **37.8%**  
**Cost of Risk:** **7 bp**  
**CET 1 Ratio:** **19.3%**



## Mortgage and Public Sector Covered Bonds

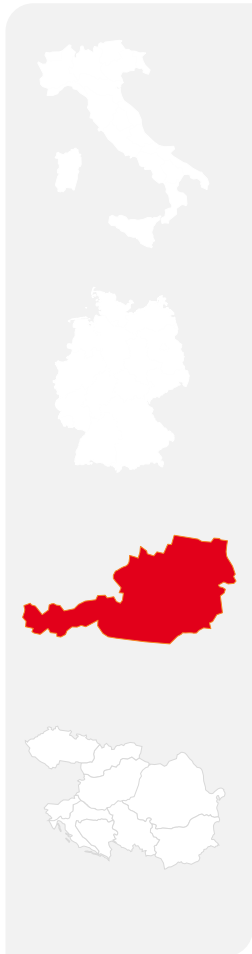
- **Covered bonds** as a **core product**, based on Bank Austria's **strong position in mortgages and public sector loans**
- Mainly **residential mortgages**
- **Cover pools** both **100% Austrian**
- Already **3 green mortgage covered bonds** issued

- **Aaa rating by Moody's** on both cover pools
- **Overcollateralisation:** Mortgage 133%, Public Sector 131%
- **ECBC Covered Bond Label**

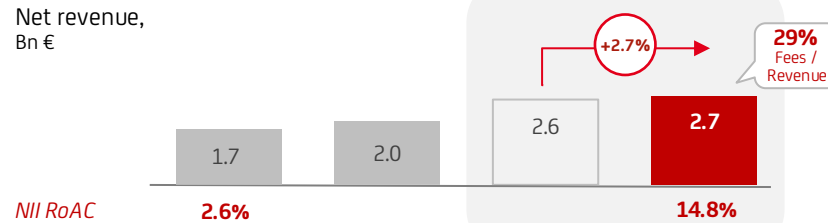


# Austria – Resilient anchor for UniCredit

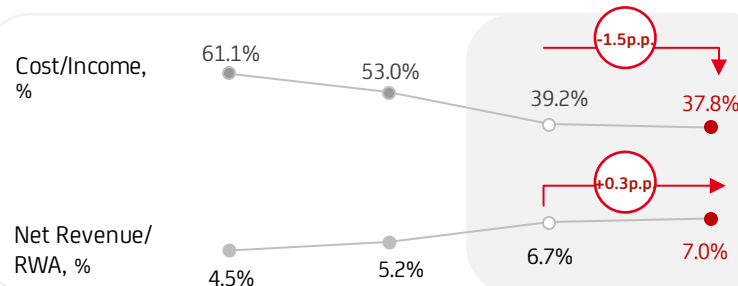
**#1** profitable and efficient bank in the country: operational and capital excellence leading to best net profit ever



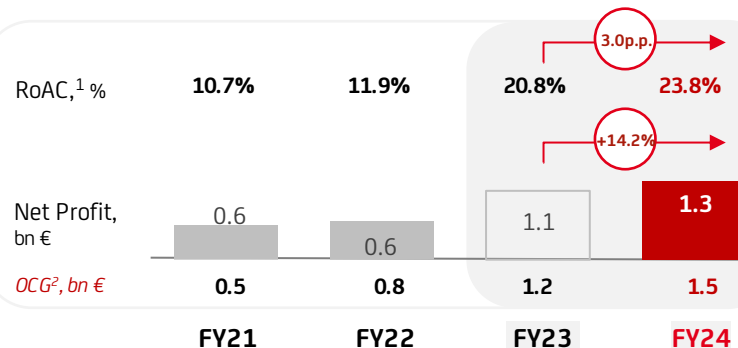
## QUALITY GROWTH



## OPERATIONAL & CAPITAL EXCELLENCE



## PROFITABILITY



## OUR QUALITY GROWTH APPROACH

- ✓ **Gross revenue:** growing to 2.7bn € (+2.6%)
  - **NII:** +1.9%, resilient despite downwards rates environment thanks to commercial repricing
  - **Fees:** +7.7%, thanks to strong Investments and Client Hedging Fees
- ✓ **CoR:** at 7bps, in line with previous year, confirming prudent coverage and thanks to successful collections
- ✓ **Costs:** -1.2% driven by cost efficiencies more than off-setting wage drift and inflation
- ✓ **RWA:** +0.7bn € (+1.7%), mainly affected by Regulatory Headwinds mitigated by continuous strong discipline in origination



## OUR PEOPLE & COMMUNITIES

- Best Bank awards:** #1 Cash Management; #1 Trade Finance; #1 Best Sub-Custodian Bank
- UC University Austria:** tailored programs for employees, leaders and young talents
- Physical well-being framework:** implemented for all employees
- Support to Communities:** Financial aid for people affected by floods and high energy costs
- Financial education programs:** >20k beneficiaries
- ESG:** Best Bank for ESG in Austria (*Euromoney*); Austrian ECO Label for all UCBA accounts

## MAIN KPIs

**1.3bn €**  
Net Profit  
+14.2%

**23.8%**  
ROAC<sup>1</sup>  
+3.0p.p.

**1.5bn €**  
Organic Capital  
Generation<sup>2</sup>  
+51bps

Data as of 31 December 2024, FY for P&L, all deltas FY/FY, unless otherwise specified

1. Return on Allocated Capital (RoAC): Annualized ratio between (i) Net profit after AT1/Cashes minus excess capital charge and (ii) allocated capital

2. Calculated on RWA of UniCredit Group



# Excellent FY24 result, strong capital base

## Key information

- **Member of UniCredit since 2005**
- **Leading corporate bank in Austria**
- **Leading position in Wealth Management & Private Banking** and **one of the largest retail banks in Austria**
- **~ 4,500 FTE<sup>1)</sup> and 102 branches** in Austria
- **Excellent capital base** (19.3% CET1 ratio<sup>2)</sup>)
- **Stable liquidity** with a solid balance between customer loans and deposits
- **High market shares<sup>3)</sup>** in Austria (Loans: 12%, Deposits: 12%)
- Issuer/Deposit **Ratings** at A3/A2 (Moody's) and BBB+ (S&P); Counterparty Ratings at A2 (Moody's) and A- (S&P)

(in € billion)	Dec-24	Dec-23
Total Assets	105.3	102.7
Customer Loans	60.5	64.0
Customer Deposits	60.5	59.5
Equity	10.8	10.5
(in € million)	FY24	FY23
Operating income	2,725	2,656
Operating costs	-1,030	-1,042
LLP	-41	-43
Net profit	1,286	1,126
Cost/income ratio	37.8%	39.2%
	Dec-24	Dec-23
CET1 capital ratio <sup>2)</sup>	19.3%	19.3%
Total capital ratio <sup>2)</sup>	23.2%	23.3%
Non-performing exposure ratio	3.1%	3.4%
Coverage ratio	37.7%	38.4%
Cost of risk	7 bp	7 bp

<sup>1)</sup> FTE = Full-Time Equivalents

<sup>2)</sup> Capital ratios as of 31 December 2024, based on all risks and according to Basel 3 (transitional)

<sup>3)</sup> based on data by OeNB (Austrian Central Bank) as of December 2024





# Business Model and Market Position in Austria

## RETAIL

### Retail Banking

- Covers **1.5m<sup>\*)</sup> Retail & Small Business customers** (<€ 1m turnover)
- Broad multi-channel offer** via **physical branch network** (with a total of 104 branches), **remote advisory** (personal advisory services between 8.00 a.m. and 7.00 p.m., also via video telephony), **digital services** (internet and mobile banking) and **support by experts** in deposit business and real estate financing business

## WEALTH MANAGEMENT & PRIVATE BANKING

### Wealth Management & Private Banking

- Successful client approach**
  - via **Private Banking Area** (15 locations all over Austria),
  - Wealth Management Area** of Schoellerbank (8 branches all over Austria)
  - Schoellerbank Invest AG** as a separate fund company
  - Tailor-made financial services** to HNWI and foundations (Wealth Planning, Special Funds Solutions, Generation Planning)

## CORPORATES

**Corporate coverage:** **Large corporates** (turnover > € 1bn), **Medium corporates** (turnover € 50m – 1 bn) and **Small corporates** (€ 1 – 50m turnover)

Offering the full range of investment banking products, from simple, standardized products to highly complex tailor-made structures, depending on client structure and client needs

- Multinational corporates in Austria and Nordics**
- Financial Institutions, Public Sector clients and Commercial real estate clients**

**Leading role as strategic financial partner in client coverage** which we strive to continuously improve.

For most of the Austrian Large Corporates, we are the **main banking connection** with a wide range of product offering among all product lines

**Member of UniCredit**, a pan-European Commercial Bank with a unique franchise in **Italy, Germany, Central Europe/CE and Eastern Europe/EE**

- Unparalleled access to market leading products and services in **13 core markets** through our European banking network
- Leveraging on an international network of representative offices and branches, UniCredit serves clients in **another 15 countries worldwide**



# Excellent profitability, based on a robust operative performance

## Profit & Loss Development

- **Operating income** +3% y/y, mainly due to a high net interest income and to substantially higher fee income (investment and client hedging fees)
- **Operating costs** -1% lower y/y, with savings both in HR costs (wage drift fully compensated by FTE reduction) and NHR expenses due to continued strong cost discipline
- This results in a **further increase in Operating profit** of 5%
- **Net write-backs of loans unchanged at low levels** at € -41m, due to excellent asset quality and successful collection achievements despite considerable regulatory headwinds and new defaults in 4Q24
- **Net Operating Profit up 5%**, due to **strong operative performance**
- **Group Net Profit** increased significantly by +14% to € 1.3bn, due to the factors mentioned above and also lower systemic charges (no 2024 contribution to Single Resolution Fund/SRF)
- **Cost/income ratio**: improved further by 1.5 p.p. to **excellent 37.8%**, **RoAC** also improved to outstanding **23.8%**

### Bank Austria Group

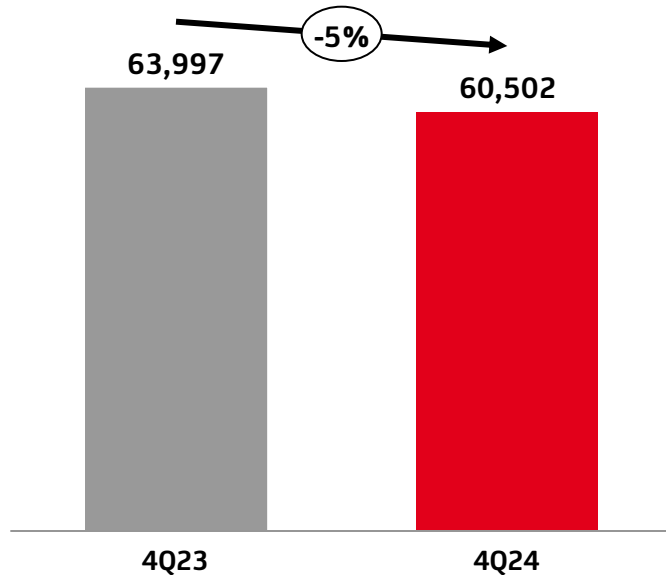
(€ million)

	FY24	FY23	y/y
Operating income	2,725	2,656	2.6%
Operating costs	-1,030	-1,042	-1.2%
<b>Operating profit</b>	<b>1,695</b>	<b>1,614</b>	<b>5.0%</b>
Net write-downs of loans	-41	-43	-4.5%
<b>Net operating profit</b>	<b>1,654</b>	<b>1,571</b>	<b>5.3%</b>
Non-operating items	-66	-184	-64.0%
<b>Profit (loss) before tax</b>	<b>1,588</b>	<b>1,387</b>	<b>14.5%</b>
<b>Group Net Profit</b>	<b>1,286</b>	<b>1,126</b>	<b>14.2%</b>
Cost/income ratio	37.8%	39.2%	-1.5 p.p.
Return on Allocated Capital (RoAC)	23.8%	20.8%	+3.0 p.p.



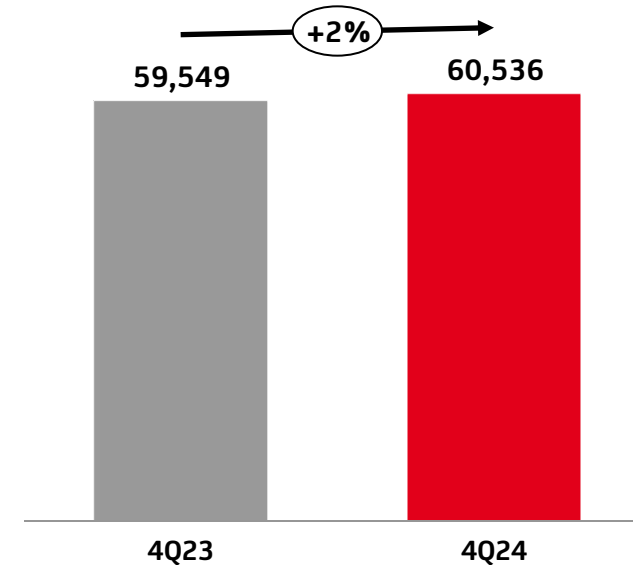
# Slight decrease in loans, deposit growth in all segments

Loans to Customers (€ m)



- **Loans to customers** decreased by €3.8 bn, of which approx. €0.7 bn due to intra-group transfer of the existing Corporates portfolio with Iberian customers (Spain & Portugal) to German UniCredit Bank GmbH and also driven by early repayments of larger tickets

Deposits from Customers (€ m)



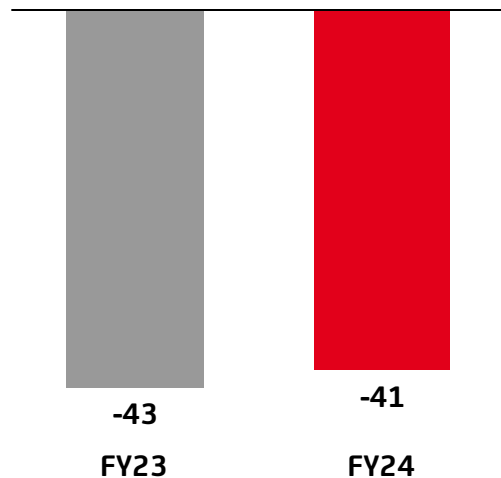
- **Deposits from customers** increased by €1 bn – with growth in all business segments





# Solid asset quality confirmed

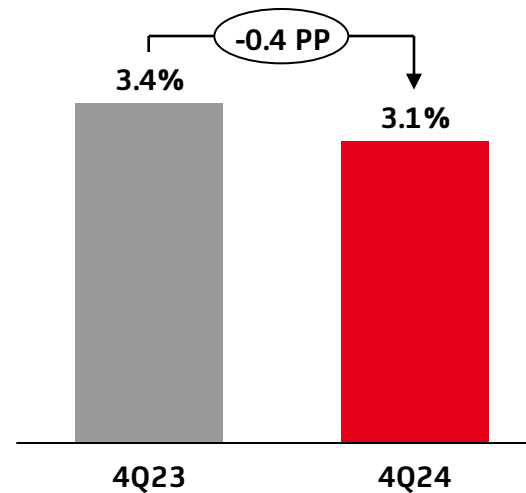
## Total Net Write-Downs (LLPs, € m)



- **LLPs:** Excellent risk performance in 2024 with only €-41m, due to successful collection achievements, despite considerable regulatory headwinds and new defaults in 4Q24

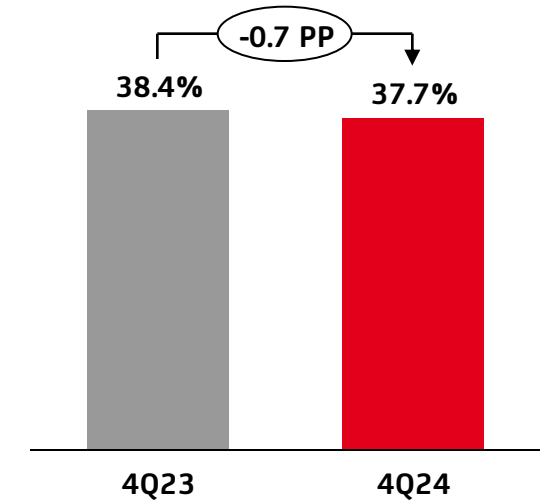
## Asset Quality

### Gross NPE Ratio <sup>1)</sup>



- **NPE ratio** down to 3.1%, based on a successful NPE reduction program (€-0.3bn) as well as another strong collection result

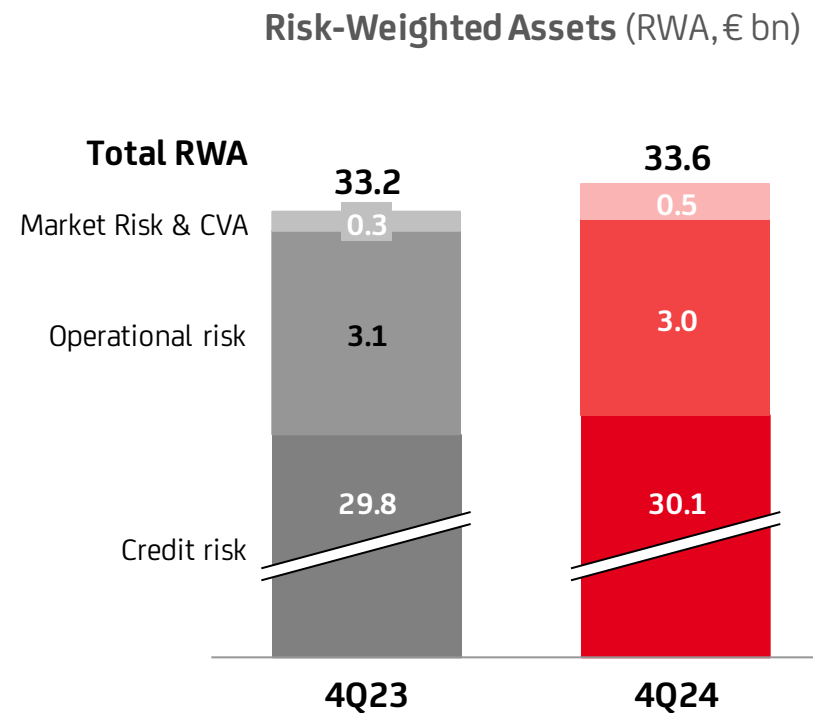
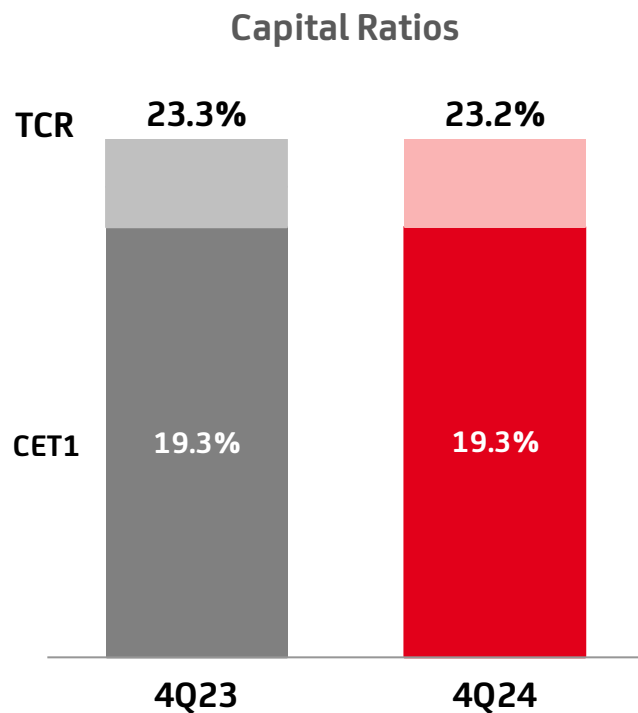
### Coverage Ratio



- **Coverage Ratio:** minor reduction due to collection/write-off of a single big restructuring ticket and good collateralization of new defaults



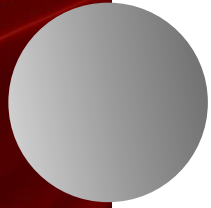
# Capital ratios remain excellent



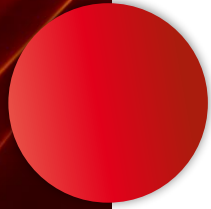
- **CET1 (Common Equity Tier 1) Ratio** remained at high **19.3%**, well above regulatory requirements
- **Total Capital Ratio** at excellent **23.2%**, slight decrease vs. 4Q23 due to slightly higher RWA (see below)
- **Total RWA** increased Y/Y by € 0.4bn to **€ 33.6bn**, mainly due increase of credit RWA bulk add-on of € 1.25bn, partially offset by decrease in exposure
- **Leverage Ratio** at strong **6.3%**, significantly above regulatory requirements



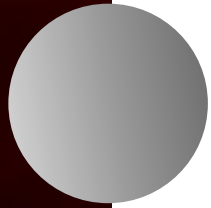
# Agenda



Overview of Bank Austria Group



**Funding & Liquidity**



Annex



# Strategic Issuing Platform for UniCredit Group

## UniCredit S.p.A. – Holding

- **UniCredit S.p.A.** is operating as the **Group Holding** as well as the Italian operating bank:
  - **TLAC/MREL issuer** assuming Single-Point of Entry (SPE)
  - **Coordinated Group-wide funding and liquidity management** to optimize market access and funding costs
  - **Diversified by geographies and funding sources**



## UniCredit Bank Austria AG

- **Mortgage- and Public Sector Pfandbriefe**
- **Senior benchmark**
- **Housing bank bonds** (Wohnbaubank-Anleihen)
- **Registered secs.** (SSD, NSV<sup>\*)</sup> covered/senior
- **Private placements**
- **Network issues**

- **Bank Austria** acts as **Liquidity Reference Bank (LRB)** for all Austrian Group Entities and is a **Strategic Issuing Platform for UniCredit Group**
- **Bank Austria** has its **own Issuing Programs** for the respective instruments to be issued
- **Bank Austria** continues to be **present on the local and global markets**
- **Coordinated approach within UniCredit** regarding **issuing activities** on the **global markets**



# Funding Strategy Bank Austria Group – Self-Sufficiency Principle

## Key Pillars of Bank Austria Group Funding Strategy

Well-diversified funding base due to Bank Austria's commercial banking model, consisting of

- strong client deposit base related to a variety of products (sight-, savings- and term deposits)
- complemented by medium- and long-term placements of own issues in the capital market in order to cover the medium- and long-term funding needs
- intragroup funding only for the purpose of iMREL compliance, mainly in Senior Non-Preferred (SNP) format

The key pillars described above are part of the **self sufficiency principle of Bank Austria's funding strategy which means in particular:**

- The self sufficiency principle ensures that the proceeds are used primarily for business development of entities of Bank Austria Group
- It enables Bank Austria to calculate its own funding costs according to its own risk profile



# Clear and strict Risk Management Principles

## Clear Rules and Principles in Bank Austria for the Management of Liquidity and Funding

### Liquidity strategy

- Bank Austria acting as an independent Liquidity Reference Bank (LRB) within UniCredit Group - in line with the self-funding principle of the Group Strategy
- Bank Austria manages the liquidity development in Austria (including all Austrian Group entities)

### Clear operative rules

- Active liquidity and funding management by defining short-term and structural liquidity and funding limits for all subsidiaries of BA Group
- All national legal / regulatory constraints have to be followed on single entity level
- Bank Austria establishes a separate Funding and Liquidity Plan for Austria as part of the Funding and Liquidity Plan of UniCredit Group
- Bank Austria enjoys a sound counter-balancing capacity and ensuring compliance with key liquidity indicators (LCR >100%, NSFR >100%)

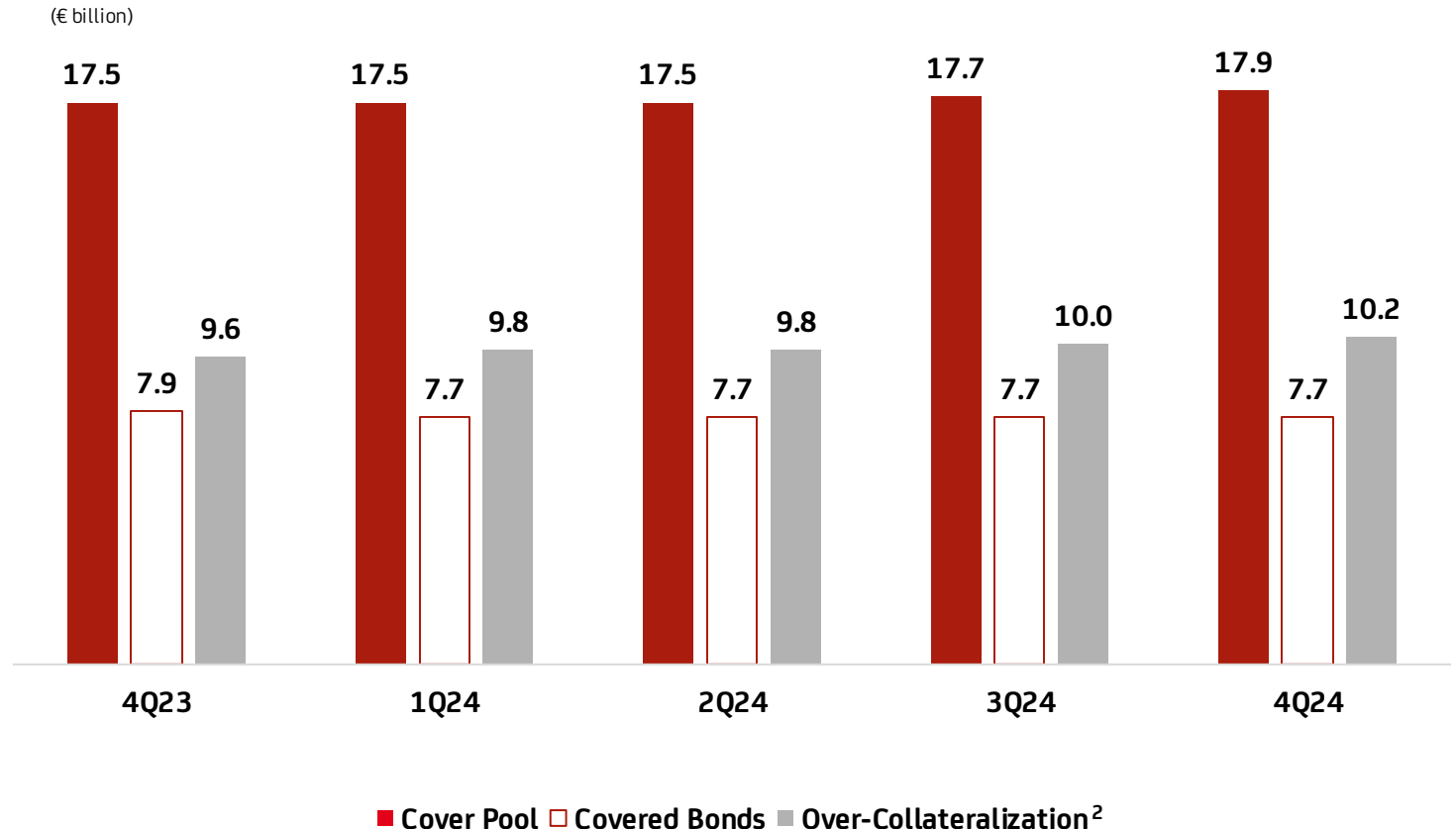




# Mortgage Covered Bonds - Overview and Yearly Development

## KEY HIGHLIGHTS

- Total value of the cover pool (primary coverage) as of 31 December 2024: **17,869 million**
  - of which **LOANS: 17,818 million**
  - of which **BONDS: 51 million**
- Focus on purely Austrian mortgages
- Moody's rating: **Aaa**
- **ECBC Covered Bond Label<sup>1</sup>**
- **No foreign currency risk**  
(only EUR exposures in the cover pool)



<sup>1</sup> List of Pfandbriefe and covered bonds incl. ISINs and information on the soft/hard bullet structure is on the Covered Bond Label Website (<https://www.coveredbondlabel.com/issuer/60-unicredit-bank-austria-ag>).

<sup>2</sup> Contains 2% legal Over-Collateralisation of the notional amount of the covered bonds, the remaining part is not bound.

EMTN base prospectus incl. conditions of a potential postponement of maturity (<https://www.bankaustria.at/en/about-us-issues-under-base-prospectuses-base-prospectuses.jsp>).

List of "European Covered Bonds (Premium)" can be found on the website of the Austrian Financial Market Authority (<https://www.fma.gv.at/en/banks/fma-disclosure/other-disclosure-items/>).



# Parameter of Cover Assets and Issues

## KEY PARAMETERS<sup>1</sup>

### AVERAGE LOAN-TO-VALUE

# 42.2%

Weighted Average Life  
(in years including Amortization)

Total Number of Loans

Total Number of Debtors

Stake of 10 Biggest Debtors

Stake of Bullet Loans

Stake of Fixed Interest Loans

Average Interest Rate

Stake of Defaulted / 90 Days Overdue Loans

Covered Liquidity Buffer Requirement (€ million)

### STAKE OF 10 BIGGEST LOANS

# 5.6%

10.6

72,294

62,788

9.1%

11.6%

58.6%

3.0%

0.0%

0.0

### AVERAGE LOAN SIZE

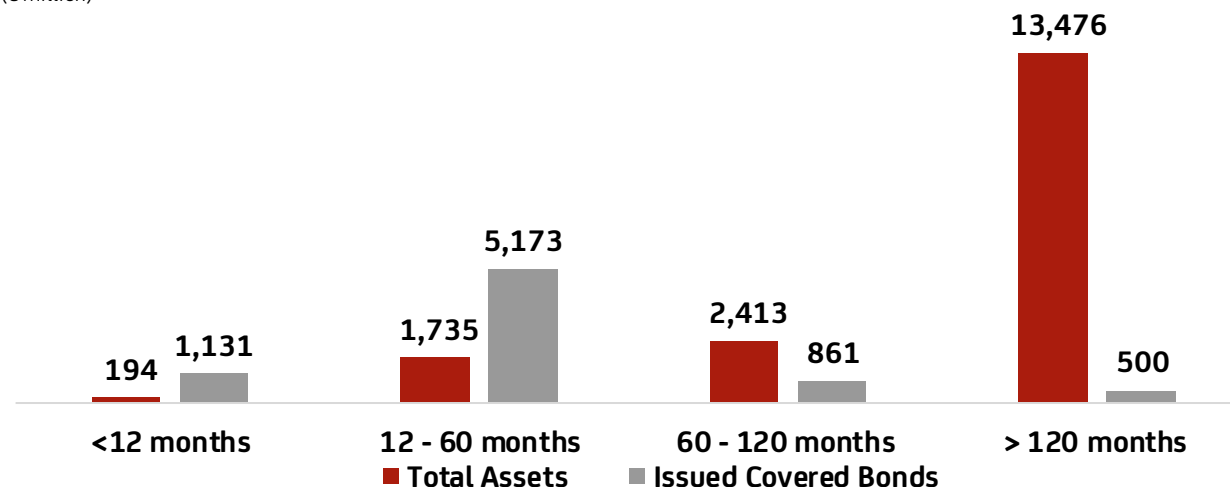
# 0.2mn

### AVERAGE RESIDUAL MATURITY OF BONDS

# 3.4years

## MATURITY PROFILE OF ASSETS<sup>2</sup> AND ISSUED COVERED BONDS

(€ million)



<sup>1</sup> Without bonds / The valuation method for the cover assets is in accordance with § 6 (4) PfandBG

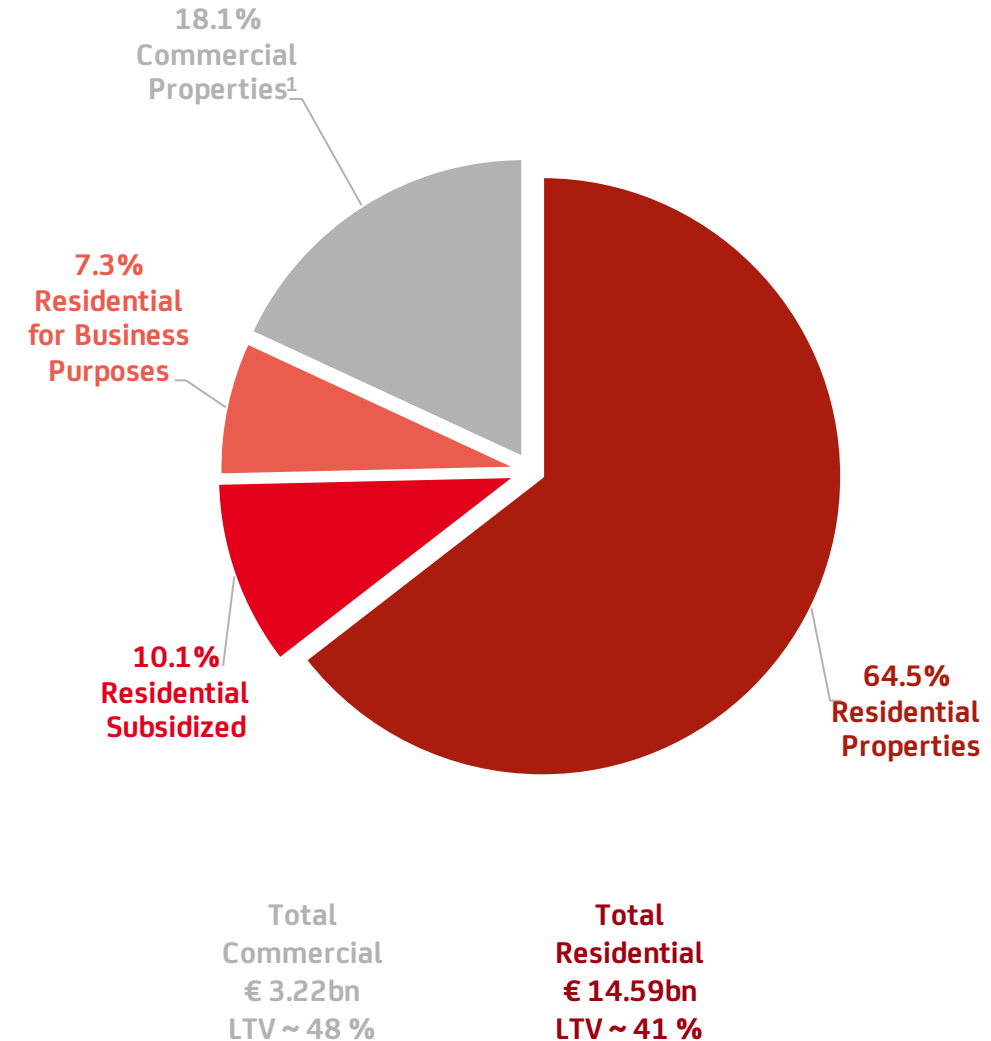
<sup>2</sup> Without consideration of the repayment and without bonds



# Granular Pool of Austrian Assets with more than 80% Residential Mortgages

## » HIGH QUALITY MORTGAGE COVER POOL

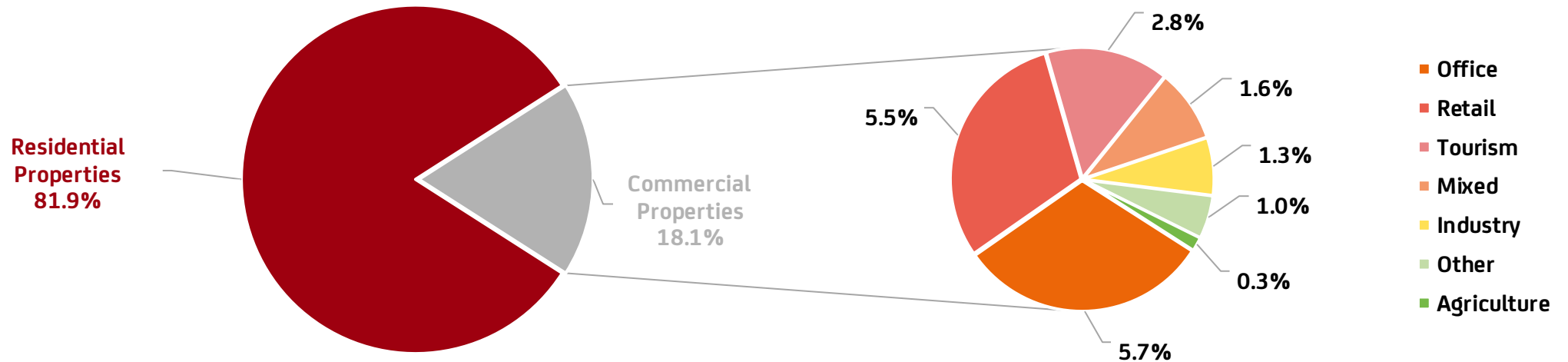
- **Residential properties** represent the **majority** of the mortgage cover pool, while around 18% consist of Commercial properties
- Properties located **exclusively in Austria** and overall cover pool with **low average LTV** (below 45%)
- **Granular mortgage cover pool** with average loan volume of € 0.2mn and share of 10 biggest debtors below 10%
- **No defaulted loans, no foreign exchange exposure** and no derivatives in the cover pool
- Moody's Collateral Score of 5.8% (better than peers) and minimum Overcollateralization requirement consistent with Aaa rating of 5.0%
- **High Overcollateralization** in the mortgage cover pool of **more than 100%** (€ 17.9bn Total Value of the Cover Pool versus € 7.7bn Outstanding Covered Bonds), better than peers
- All assets in the cover pool comply with European legislation (CRR) resulting in **European Covered Bonds (Premium)**
- **Green buildings** account for around **25%** of the mortgage cover pool volume



<sup>1</sup> Commercial Properties breakdown on the next slide



# Diversified Commercial Real Estate following strict criteria



## ORIGINATION

Strict origination criteria for commercial real estate based on **cash-flow & asset-based financing** approach



## COLLATERAL

Focus on **highly collateralized projects** with **conservative valuation** and collateral haircuts



## LOCATION

Commercial real estate focused on **prime locations** in the **largest Austrian cities** (mainly Vienna, Graz and Linz)



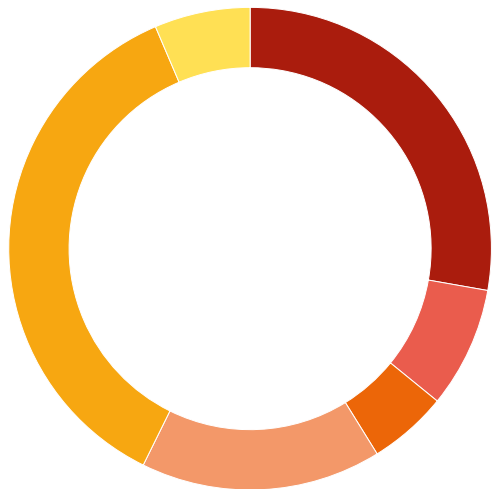
## OBJECT TYPE

Mainly **Office and Retail** objects with **low vacancy rates** and **stable cash-flow generation**



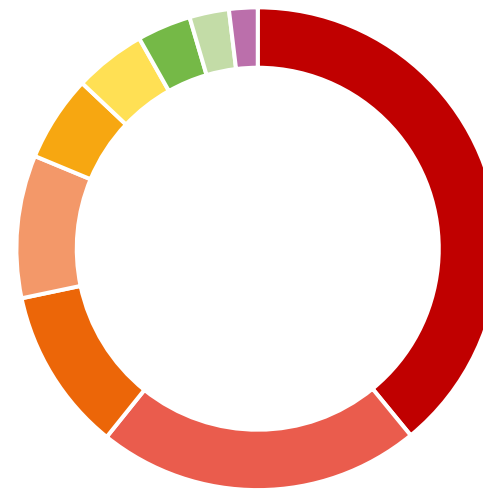
# Mortgages by Size and Region

## BREAKDOWN BY SIZE



27.8%	>5,000,000	8.1%	1,000,000-5,000,000
5.3%	500,000-1,000,000	16.1%	300,000-500,000
36.3%	100,000 - 300,000	6.4%	<100,000

## REGIONAL BREAKDOWN



39.1%	Vienna	21.7%	Lower Austria	10.9%	Styria
9.6%	Upper Austria	5.8%	Tyrol	4.8%	Carinthia
3.6%	Salzburg	2.6%	Burgenland	1.9%	Vorarlberg



# ESG Overview<sup>1</sup>

## » HIGHLIGHTS

1<sup>st</sup> Mortgage Green Covered Bond

500mn

2022

2<sup>nd</sup> Mortgage Green Covered Bond

750mn

2023

3<sup>rd</sup> Mortgage Green Covered Bond

750mn

2024

Eligible Green Portfolio

4.66bn

as of 2Q2024

+12%

Compared to 1Q2023

Impact

37,689tons

CO<sub>2</sub> savings annually

357,828MWh

Total Energy savings per Year

- » Eligible Green Portfolio comprising **Green Buildings**
- » Eligibility criteria and assessment guided by the **UniCredit Sustainability Bond Framework** and the **ICMA Green Bond Principles**

### BREAKDOWN BY BUILDING TYPE



- 52% Multi Family Houses
- 28% Single Family Houses
- 7% Office Buildings
- 7% Retail Buildings
- 6% Hospitality Buildings

### BREAKDOWN BY REGION



- 46% Vienna
- 21% Lower Austria
- 9% Styria
- 8% Upper Austria
- 16% Others

<sup>1</sup> See Sustainability Bond Report 2024 of UniCredit Bank Austria AG.





# Eligibility Criteria for Green Buildings<sup>1</sup>

## GREEN BUILDINGS PORTFOLIO

### New construction or existing buildings built after 2020

→ Buildings for which the primary energy demand is at least 10% lower than the Nearly Zero Energy Building (NZEB<sup>2</sup>)’s threshold defined by building type<sup>3</sup>. The NZEB is set in ‘OIB-RL6-Nationaler Plan’ based on the Energy Performance of Buildings Directive

### Existing buildings built before 2021

#### ENERGY PERFORMANCE CERTIFICATE (EPC)<sup>2</sup>

→ Energy performance certificate with energy efficiency rating of A or better

#### TOP 15% MOST ENERGY-EFFICIENT BUILDINGS<sup>2</sup> (based on year of building permit)

→ Green Bond asset is within the Top 15% of each Austrian county when its year of building permit is not older than corresponding building energy code (by type of building and county) e.g. single family houses in Salzburg are part of top 15% if building energy code is OIB-R6-2007/2010<sup>4</sup> or newer, corresponding to year of building permit not older than 2012

<u>Single family houses</u> <i>year of building permit by county</i>	<u>Multi family houses</u> <i>year of building permit by county</i>	<u>Office &amp; Retail buildings</u> <i>year of building permit by county</i>	<u>Hospitality buildings</u> <i>year of building permit by county</i>
<ul style="list-style-type: none"><li>Salzburg: 2012</li><li>All other counties: 2010</li></ul>	<ul style="list-style-type: none"><li>Salzburg: 2012</li><li>Vorarlberg: 2013</li><li>Burgenland: 2017</li><li>All other regions: 2010</li></ul>	<ul style="list-style-type: none"><li>Tyrol, Vorarlberg: 2008</li><li>Lower Austria: 2010</li><li>Salzburg: 2012</li><li>All other counties: 2009</li></ul>	<ul style="list-style-type: none"><li>Tyrol, Vorarlberg: 2008</li><li>Lower Austria, Vienna: 2010</li><li>Salzburg: 2012</li><li>All other counties: 2009</li></ul>

<sup>1</sup> The low carbon building criteria are aligned with the EU Taxonomy (Delegated Act June 2021- technical criteria for climate change mitigation).  
Criteria are valid for assets located in Austria. Status: August 2024. Assets do need to comply only with one of the criteria to proof eligibility, according to the corresponding asset category and usage.


<sup>2</sup> 65.1%: top 15% approach, 34.1%: EPC class ‘A’ or better and 0.8%: Nearly Zero Energy Building (NZEB). See Sustainability Bond Report 2024 of UniCredit Bank Austria AG.

<sup>3</sup> At the same time also having energy performance certificate with energy efficiency rating of A or better.

<sup>4</sup> Building energy codes are based on guidelines issued by the Austrian Institute of Construction Engineering.

Calculations provided by

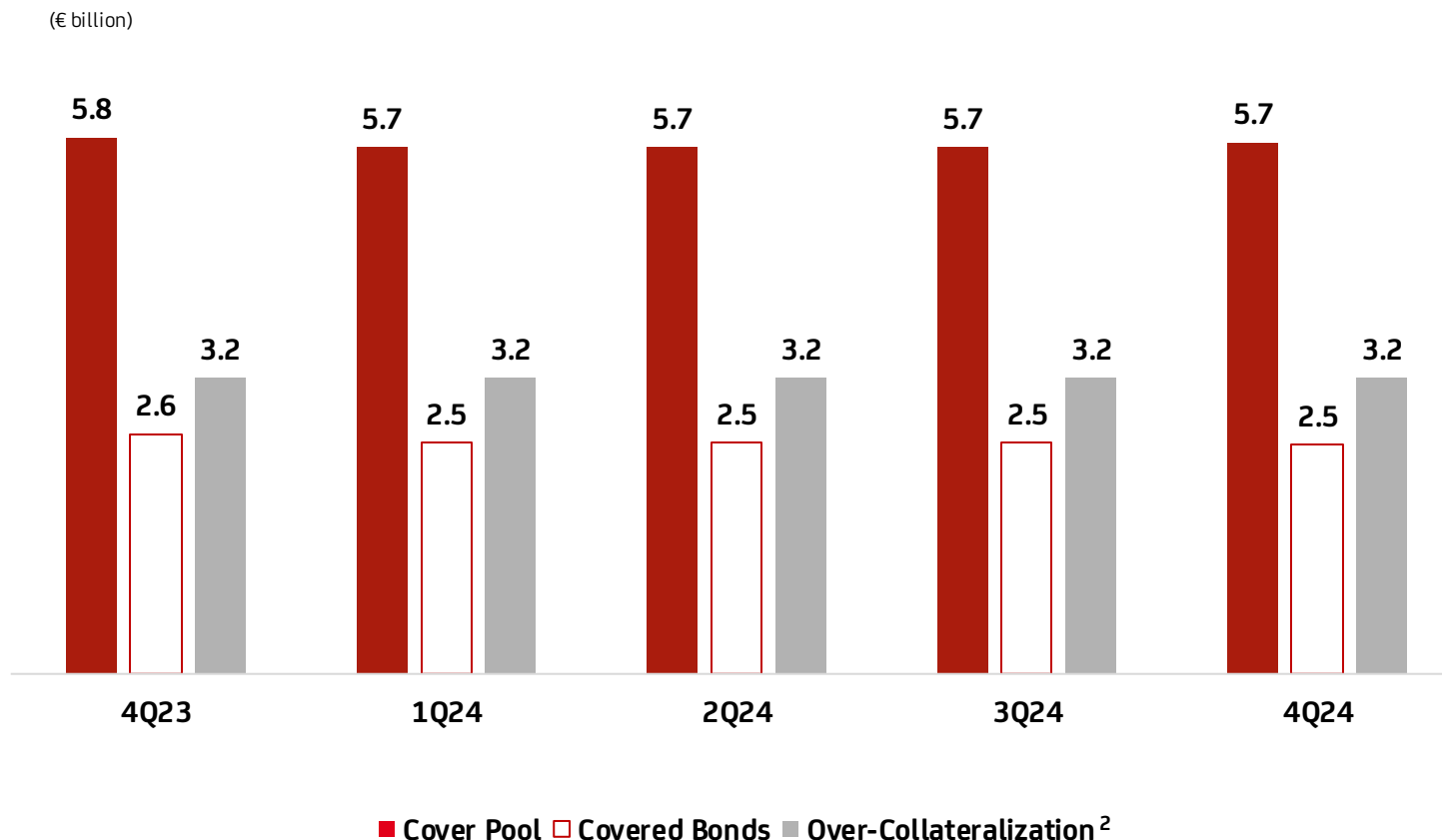
**DREES & SOMMER**



# Public Sector Covered Bonds - Overview and Yearly Development

## KEY HIGHLIGHTS

- Total value of the cover pool (primary coverage) as of 31 December 2024: **5,746 million**
  - of which **LOANS: 5,356 million**
  - of which **BONDS: 390 million**
- Focus on purely Austrian claims
- Moody's rating: **Aaa**
- **ECBC Covered Bond Label<sup>1</sup>**
- **No foreign currency risk**  
(only EUR exposures in the cover pool)



<sup>1</sup> List of Pfandbriefe and covered bonds incl. ISINs and information on the soft/hard bullet structure is on the Covered Bond Label Website (<https://www.coveredbondlabel.com/issuer/60-unicredit-bank-austria-ag>).

<sup>2</sup> Contains 2% legal Over-Collateralisation of the notional amount of the covered bonds, the remaining part is not bound.

EMTN base prospectus incl. conditions of a potential postponement of maturity (<https://www.bankaustria.at/en/about-us-issues-under-base-prospectuses-base-prospectuses.jsp>).

List of "European Covered Bonds (Premium)" can be found on the website of the Austrian Financial Market Authority (<https://www.fma.gv.at/en/banks/fma-disclosure/other-disclosure-items/>).



# Parameter of Cover Pool and Issues

## KEY PARAMETERS<sup>1</sup>

AVERAGE LOAN SIZE

# 1.8mn

WEIGHTED AVERAGE LIFE OF ASSETS<sup>2</sup>

# 8.9years

STAKE OF 10 BIGGEST GUARANTORS

# 31.8%

AVERAGE RESIDUAL MATURITY OF BONDS

# 1.6years

Total Number of Loans

3,184

Stake of 10 Biggest Loans

23.0%

Total Number of Debtors

1,272

Total Number of Guarantors

225

Stake of Bullet Loans

28.1%

Stake of Fixed Interest Loans

59.3%

Average Interest Rate

2.5%

Stake of Defaulted / 90 Days Overdue Loans

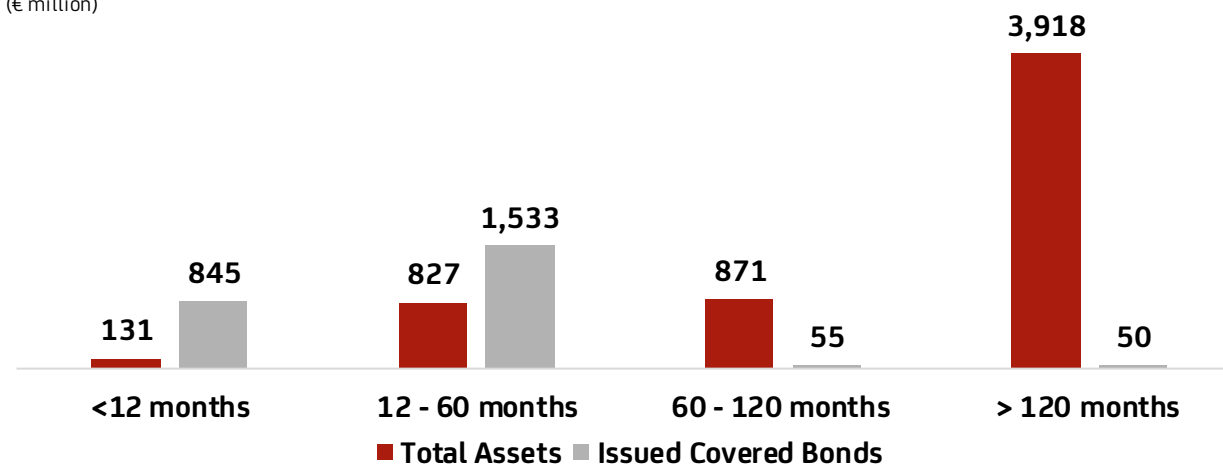
0.0%

Covered Liquidity Buffer Requirement (€ million)

0.0

## MATURITY PROFILE OF ASSETS<sup>3</sup> AND ISSUED COVERED BONDS

(€ million)



<sup>1</sup> The valuation method for the cover assets is in accordance with § 6 (4) PfandBG

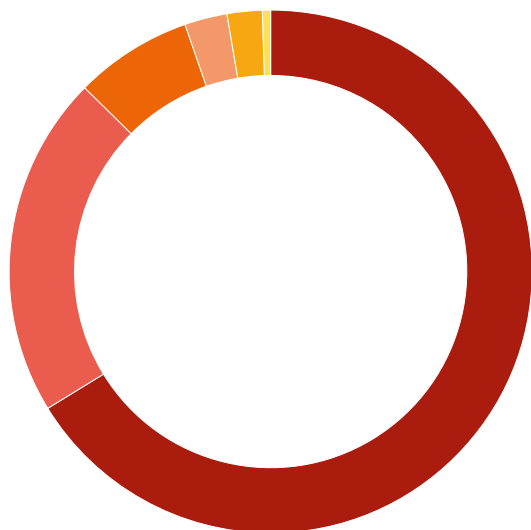
<sup>2</sup> Including Amortization

<sup>3</sup> Without consideration of the repayment



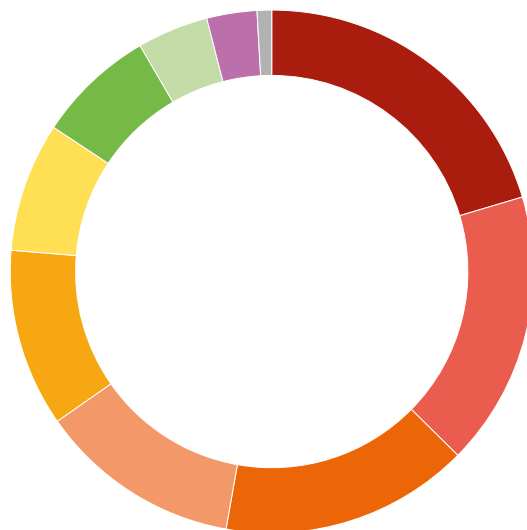
# Assets by Size, Region and Type of Debtor/Guarantor

## BREAKDOWN BY SIZE



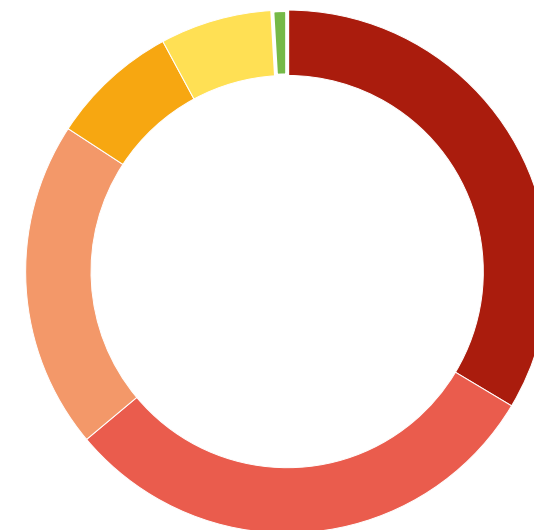
66.2%	>5,000,000
21.2%	1,000,000-5,000,000
7.3%	500,000-1,000,000
2.6%	300,000-500,000
2.2%	100,000 - 300,000
0.5%	<100,000

## REGIONAL BREAKDOWN<sup>1</sup>



20.4%	Lower Austria	17.0%	Vienna
15.4%	Upper Austria	12.5%	Styria
11.0%	Vorarlberg	8.0%	Burgenland
7.3%	Carinthia	4.4%	Salzburg
3.1%	Tyrol	0.9%	Republic of Austria

## BREAKDOWN BY TYPE OF DEBTOR/GUARANTOR



33.6%	Municipalities	30.3%	Guaranteed by Federal States
20.3%	Federal States	7.9%	Guaranteed by Municipalities
7.0%	Other	0.9%	Guaranteed by State

<sup>1</sup> Considering Guarantors



# Agenda



Overview of Bank Austria Group



Funding & Liquidity



## Annex

- ESG
- Pfandbrief Benchmark Issues
- Ratings Overview
- Legal Situation – Austrian Covered Bonds



# Delivering on our ESG and related commitments

Leading by example to support our clients in a just and fair transition

## LEAD BY EXAMPLE

Bank Austria is member of the **Klima:aktiv Pakt** and **Green Finance Alliance**

**Bank Austria actively supports UniCredit's climate transition plan**

**UniCredit is Member of Net Zero Banking Alliance**, with targets on Steel, Shipping and Commercial Real Estate disclosed in 2024

UniCredit **signed** Sustainable Steel Principles and **Finance for Biodiversity Pledge**

UniCredit Group is one one of **Europe's Climate Leaders 2024** according to the Financial Times

## CLIENTS

Focus on **ESG share over total business** for more transparent view on Bank Austria's 2024 ESG performance

**19% ESG lending** penetration at FY24<sup>3</sup>,  
**22% ESG bond** penetration at FY24<sup>2</sup>,  
**55% ESG AuM** Stock penetration at FY24<sup>5</sup>

**€7.7bn** environmental lending<sup>1,4</sup>

**3** own green bonds issued since 2021 for total value of €2.0bn

**ESG corporate advisory** accelerated

**Partnership** with OeKB> ESG Data Hub and Open-es: supporting our corporates in a just and fair transition



## DIVERSITY, EQUITY & INCLUSION

**Bank Austria Management Board:**

50% female

75% international mindset (working experience outside of Austria)

**Significant reduction of Gender Pay Gap** on comparable roles **from c. 5% in Dec 2021 to c. 1%<sup>5</sup> today**

2024 successful re-certification on "Audit Beruf & Familie" for family-friendly companies

**Top 5** of the **WEconomy Diversity Leaders Challenge 2024**

Bank Austria has also greatly contributed to the following prestigious recognitions awarded at Group level: **Equileap Top 100 Globally for gender equality in 2024** for the 3<sup>rd</sup> consecutive year, **Europe's Diversity Leaders 2025** by the Financial Times for the 4<sup>th</sup> consecutive year, **D&I Initiative of the Year EMEA 2024** for its "Group Holistic Well-being approach" in the Environmental Finance's annual Sustainable Company Awards, **Top Employer in Europe for 2024** by the Top Employers Institute for the 9<sup>th</sup> consecutive year

## ACCOUNTABILITY

**Strong ESG governance** with ESG office and ESG network across business divisions

**Sustainability KPIs** in CEO and Top Management remuneration

**Strong policy framework** in controversial sectors

**ESG product guidelines** as part of greenwashing prevention framework

**UniCredit's MSCI and Sustainalytics** ratings improved respectively to **AA** and **12.9**

## SOCIAL

**€ 1.7bn financing** of social financing in Austria

**Set targets for Financial Health & Inclusion** as part of our PRB commitment

## COMMUNITIES

**"Bank Austria for Austria"** an initiative for corporates focused on sustainable financing, accounts and advisory services. 4.600 customers used "UCBA Online Subsidy Finder".

Bank Austria Social Award and Crowdfunding to support social and art initiatives all over Austria

Partnerships with charitable organisations, eg Caritas, SOS-Kinderdorf, Volkshilfe

**178 volunteers** supporting Bank Austria's social initiatives<sup>6</sup>

## INNOVATION

**ESG Vodcast-Series** for corporate clients

**Culture roadshows** for employees across all 13 UniCredit Banks

Switched to Mastercard Touch Card<sup>TM</sup> with **accessibility features for blind and partially sighted people**

## EDUCATION

**Enhanced funding to UniCredit Foundation - €30m in 2024** to further strengthen our Youth and Education focus

UC Foundation **partnerships with Junior Achievement Austria and Teach for Austria**

Opening of first **"Caritas Lerncafe"** powered by Bank Austria

**45k beneficiaries<sup>4</sup>** of financial education activities in Austria

**"Girls Go Finance"** initiative in cooperation with Teach for Austria



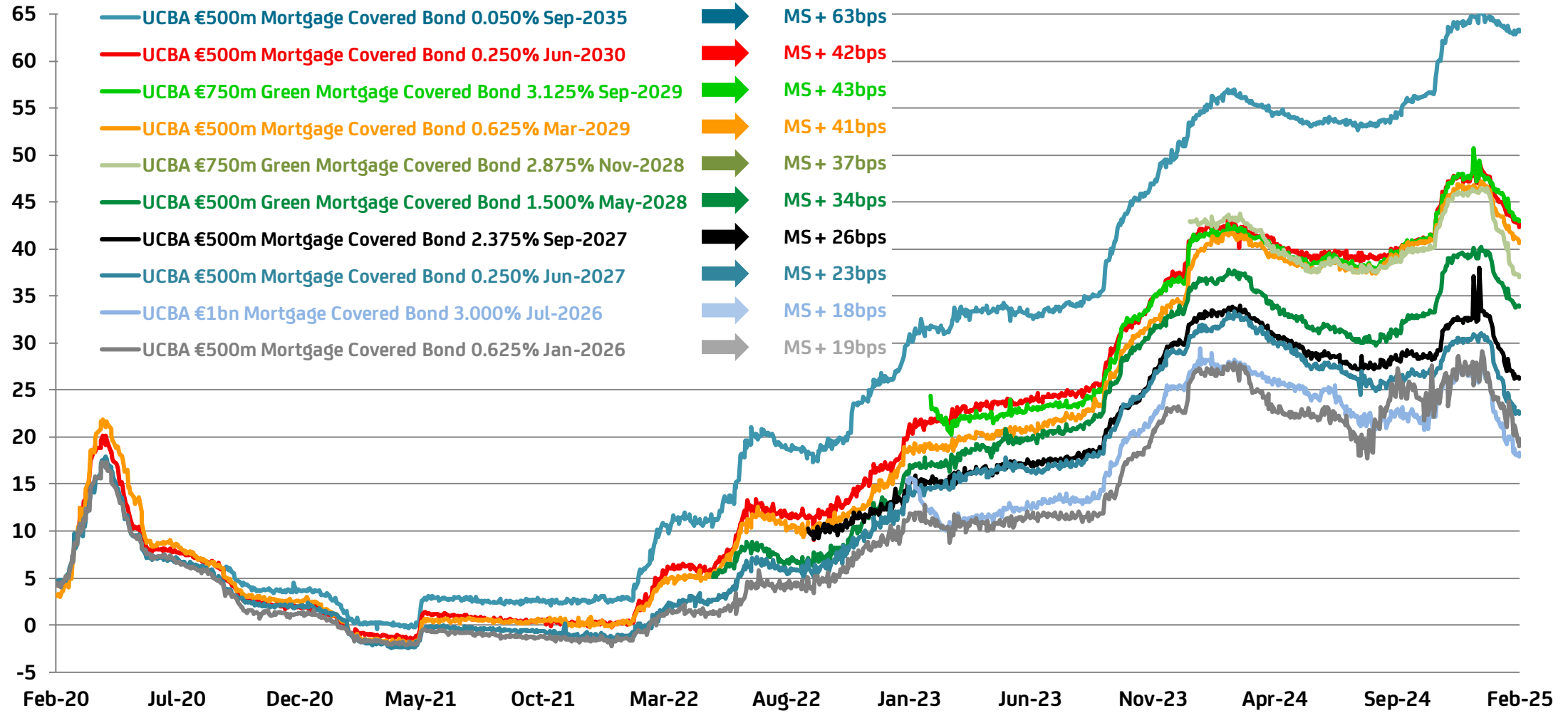
1. Including ESG-linked; 2. LT credit, including sustainability linked bonds; 3. Including Environmental, Social and Sustainability linked lending; 4. Volumes as of FY22-24 actual  
5. Based on Art. 8 and 9 SFDR regulation; 5. Non-Demographic GPG as of June 2024. FY23 result was equal to 2.0% 6. Total registered Bank Austria employees (FY24)



# Overview of Bank Austria's outstanding Pfandbrief Benchmark Issues

Type of Pfandbrief	Interest rate	Due date (dd/mm/yyyy)	Volume	Date of issuance	Mid Swap + number of basis points
Green Mortgage Pfandbrief: AT000B049952	2.875%	10/11/2028	€ 750m	Jan. 2024	MS + 47bps
Green Mortgage Pfandbrief: AT000B049945	3.125%	21/09/2029	€ 750m	Feb. 2023	MS + 26bps
Mortgage Pfandbrief: AT000B049937	3.00%	31/07/2026	€ 1 bn	Jan. 2023	MS + 17bps
Mortgage Pfandbrief: AT000B049929	2.375%	20/09/2027	€ 500m	Sept. 2022	MS + 10bps
Green Mortgage Pfandbrief: AT000B049911	1.50%	24/05/2028	€ 500m	May 2022	MS + 6bps
Mortgage Pfandbrief: AT000B049846	0.05%	21/09/2035	€ 500m	Sept. 2020	MS + 9bps
Mortgage Pfandbrief: AT000B049796	0.25%	21/06/2030	€ 500m	Jan. 2020	MS + 6bps
Mortgage Pfandbrief: AT000B049788	0.25%	04/06/2027	€ 500m	June 2019	MS + 7bps
Mortgage Pfandbrief: AT000B049754	0.625%	20/03/2029	€ 500m	March 2019	MS + 15bps
Mortgage Pfandbrief: AT000B049739	0.625%	16/01/2026	€ 500m	Jan. 2019	MS + 18bps

# UniCredit Bank Austria Covered Bond Spread Comparison



# Rating Overview

	Moody's					S&P					Fitch			
	Long-Term/ Deposits	Long-Term/ Senior Unsecured	Short-Term	Subordinated <sup>1)</sup>	Counterparty Risk	Long-Term/ Deposits	Long-Term/ Senior Unsecured	Short-Term	Subordinated <sup>1)</sup>	Counterparty Risk	Long-Term/ Deposits	Long-Term/ Senior Unsecured	Short-Term	Subordinated <sup>1)</sup>
Bank Austria <sup>2)</sup>	A2	A3 Positive	P-1	Baa3	A1 / P-1	A-	A- Stable	A-2	BBB	A		- -	-	-
Public Sector Covered Bond	Aaa					-					-			
Mortgage Covered Bond	Aaa					-					-			
UniCredit S.p.A.	Baa1	Baa1 Stable	P-2	Baa3	Baa1 / P-2	BBB+	BBB+ Positive	A-2	BBB-	A-	A-	BBB+ Positive	F2	BBB-

(as of 23 April 2025)

<sup>1)</sup> Subordinated (Lower Tier II)<sup>2)</sup> Securities issued before 31 December 2001 which benefit from a secondary liability by the City of Vienna ("grandfathered debt" – only subordinated debt outstanding) are rated Aa3 by Moody's and BBB by Standard & Poor's.

# Austrian Covered Bond Law - Mortgage and Public Sector Covered Bonds

- On 8 July 2022, the **new Covered Bond Law** (*Pfandbriefgesetz - PfandBG*) entered into force in Austria. The Covered Bond Law is based on an EU Directive, which harmonized the rules for Covered Bonds within the EU
- The Covered Bond Law offers investors in Mortgage and Public Covered Bonds a **safety net** by i.a. the following provisions:
  - The issuer has to maintain an **overcollateralization** of at least 2% of the nominal amount of the Covered Bonds issued at all times
  - The credit institution must at any time maintain a **liquidity buffer**, which covers the net liquidity outflows of the respective Covered Bond Program over the next 180 days
  - Each credit institution, which issues covered bonds, is obligated to appoint an internal or external **Trustee**
  - In case of insolvency of the issuer, the **assets in the Cover Pool are being separated** from the rest of the assets and the holders of Public Covered Bonds or Mortgage Covered Bonds have a preferential claim on the cover assets. A special cover pool administrator will then be appointed to manage the cover pools
- **Covered Bonds** are declared as **gilt-edged** under Austrian Civil Law



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## CFO Division

UniCredit Bank Austria AG, Vienna  
as of April 23, 2025

