

Our service for optimised account structures: UC Virtual Accounts.



Virtual accounts give an overview over your payments and offer higher transparency and efficiency for the account management. A service that extends the possibilities of your bank account.

UC Virtual Accounts: Unlimited options – absolute transparency.

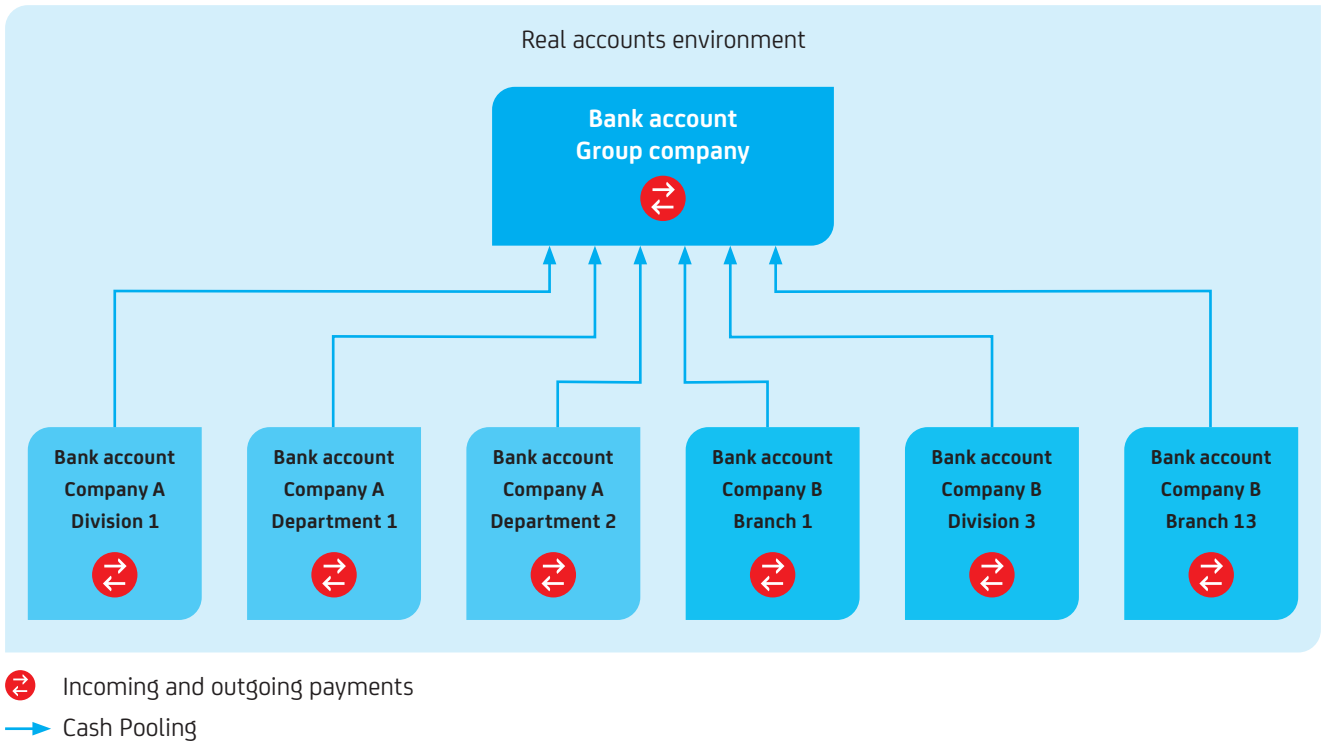
In the increasingly complex business environment, cash flows and account structures are also becoming more and more extensive. **UC Virtual Accounts** of UniCredit Bank Austria provides you greater transparency in corporate account structures. Small and medium-sized enterprises or groups equally benefit from it.

UC Virtual Accounts offers all users with a complex organisation a company-wide overview of their financial status without overblown account structures.

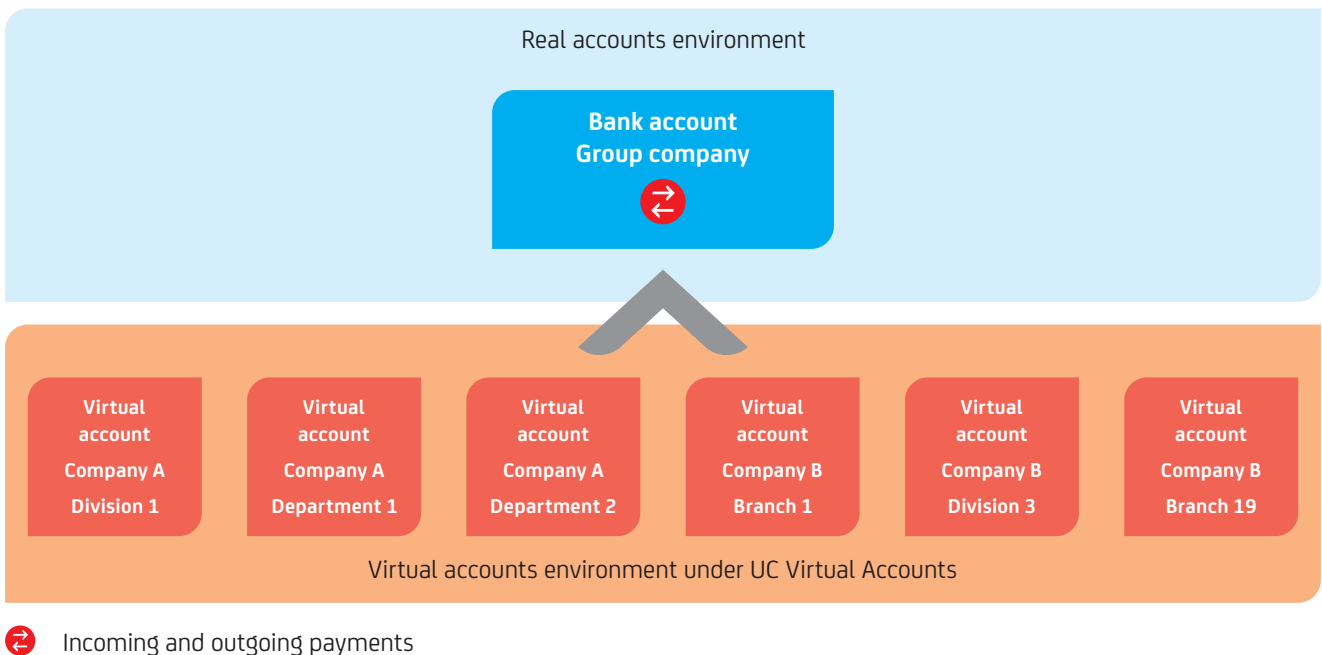
While enabling flexible handling of bank accounts as well as efficient liquidity optimisation without necessitating daily intercompany transfers, as it is the case with cash pooling. This ultimately entails further cost optimisations in amounts of payments, payment processing – while increasing transparency and efficiency.

UC Virtual Accounts offers improvement and automation of payments and account management, additionally UC Virtual Accounts @cces offers a web portal where virtual accounts can be configured by your own.

Account structure with a great number of real bank accounts without UC Virtual Accounts.



Account structure with UC Virtual Accounts.



UC Virtual Accounts at a glance.

- **Virtual accounts are virtual characters (IBANs) which are assigned to a real bank account.** They offer to the account holder of the real account numerous possibilities **for processing and managing payments of his affiliated companies** especially in- and outgoing credit transfers and direct debits, also on “on behalf of” payments.
- **Based on a real bank account, various virtual account numbers can be created and allocated within a structure you have specified.** The basis for this is the 20-digit virtual IBAN. For the last 11 digits (IBAN position 10 to 20), you can assign customised account numbers. The IBAN’s check digit scheme also guarantees error-free processing, preventing incorrect entries. The account number scheme can be seen in the overview on this page.
- The virtual accounts serve firstly as **a clear criterion for allocating incoming and outgoing payments.** When effecting direct debits via virtual accounts, for example, the transactions can be allocated specifically to
- individual cost units. This is also helpful when allocating energy costs, business mobile phone contracts, etc. Secondly, UC Virtual Accounts serves to control outgoing payments. Virtual accounts help optimise wage, salary and supplier payments as well as intercompany transfers.
- Moreover, the use of virtual accounts is beneficial in the case of **return payments, which you can clearly allocate to the reference account**, eliminating the need for lengthy searches to identify returned credit transfers. This also applies to affiliated companies in groups of companies.
- **In terms of external impact, transactions made via UC Virtual Accounts do not differ from conventional credit transfers.** Outgoing payments are debited from and incoming payments are credited to the real account, while it is automatically mirrored with the virtual accounts. The statement of the real account therefore contains all relevant informations of all booking items. In addition, an individual virtual electronic account statement can be created for each virtual account.

The account number scheme with UC Virtual Accounts.

The BIC code for this service is always **BKAUATWW**.

The IBAN **AT34 1200 4666 6666 2001** is structured as follows:

Position	Code description	Code	Explanation
1 and 2	Country code	AT	
3 and 4	Check digit	34	two-digit
5 to 9	Bank code	12004 or 12005	business-related-sort code
10 to 20	Account no.	6666662001	effective account number

Easy implementation.

The technical integration of UC Virtual Accounts is very easy. Virtual accounts can be flexibly integrated into existing electronic payment structures. Its compatibility with all common financial accounting systems and its extensive reporting functions offer a high level of convenience. The virtual account movements are documented individually in the real account statement and can be specifically read out and transferred to the financial accounting system. The product can even be integrated into complex group structures.

Your benefits:



Reduced number of (real) bank accounts and increased transparency.



Simplified account management, virtual accounts easily can be opened or closed also short term.



Improved debtor and creditor management frees up resources.



Liquidity optimisation: concentration of liquidity without cash pooling.



Shorter dunning runs due to faster and clear allocation of incoming and outgoing payments.

UC Virtual Accounts @ccess – your web-based tool for accountmanagement .

UC Virtual Accounts @ccess, a service offered by UniCredit Bank Austria, additionally offers Web access, enabling you to independently manage your virtual bank accounts online by yourself:

- Open and close virtual accounts.
- Define the account number scheme (e. g. use internal account numbers).
- Set up 2, and 4 eyes principal control for each user.
- Edit virtual accounts, effect transactions and monitor payment orders.
- Within the contractually agreed specifications, the accounts can be adapted to your individual structure. The management of the accounts via Web access eliminates the need for installation and maintenance, as is the case when installing software.

CASH MANAGEMENT FUNCTIONS.

- The integration into your system landscape guarantees smooth workflows. Interfaces and numerous reporting functions make it possible to process the data obtained in your ERP system.
- Individual balance interest calculations for each virtual account help you meet the requirements for a Payment Factory.
- Time to market is also a familiar concept when implementing UC Virtual Accounts @ccess. A high degree of flexibility, extensive reporting functions and the existing interfaces allow for quick and easy integration into your ERP system landscape, while taking into account both existing and new corporate structures.

CUSTOMISED OR STANDARD ACCOUNT INFORMATION.

Regarding electronic account information, you have the same options at your disposal as with real bank accounts as XML formats (camt.052/camt.053). As the common accounting systems are compatible with these standard formats, you need not adapt your in-house infrastructure. The usual communication format is also maintained in terms of the electronic delivery of virtual account statements.

UC VIRTUAL ACCOUNTS @CCESS – ACCOUNT MANAGEMENT.

CREATION, ADMINISTRATION AND DELETION OF VIRTUAL ACCOUNTS.

Manage and administrate your virtual accounts by assigning account-specific features and linking them to your individual real accounts. The range of extensive reporting options actively supports you in your daily operations.

Virtual Accounts > Create Virtual Account

GENERAL DATA ▲	ADDRESS INFORMATION ▲
Entity* Baumhaus ▼	Address name 1 Baumhaus GmbH
Template AutoSetup ▼	Address name 2
Real account Intello EUR (AT29120000674041108) ▼	Street Stadtplatz 1
Account range* 12004: 5555552000 - 5555552999 ▼	Zip code 1234
Entity subrange* 5555552100 - 5555552199 ▼	City Wien
Account category* Standard ▼	REPORTING GROUPS ▲
Currency* EUR ▼	CAMT.052 report CAMT.052 IBAN ▼
Public / Private public ▼	CAMT.053 report CAMT.053 IBAN ▼
Account number* 5555552101	Balance Sheet PDF
Name* Account_Nr.1	<input checked="" type="checkbox"/> BalancePDF DE
Virtual IBAN	<input type="checkbox"/> BalancePDF EN
Alias Baumhaus Branch 2	
Credit Interest Rate 3.00	Tax Information PDF
Debit Interest Rate 4.00	<input checked="" type="checkbox"/> TaxInfoPDF DE
Account type normal ▼	<input type="checkbox"/> TaxInfoPDF EN

UC VIRTUAL ACCOUNTS @CCESS – PAYMENTS.

CENTRAL MANAGEMENT AND CONTROL OF YOUR CASH FLOWS.

UC Virtual Accounts @ccess provides you reliable support during the required steps.

Payments (this is not an account statement)

Filter

Booking Date: 1 month from 06/04/2020 to 06/05/2020

AMOUNT AND CURRENCY

STATES AND TYPES

ACCOUNT ASSIGNED

VA Number or IBAN

Account View name

Account Type: normal

RA Number or IBAN: AT231200010029538344

TRANSACTION DETAILS

All Objects Search Reset

Actions 7 results page 1 (1)

ID	Status	Value date	Booking date	Indicator	Amount	Currency	Virtual account IBAN	Real account IBAN	Remittance info	Booking type	Account type	Actions
2046	Booked	31/03/2020	27/04/2020	Credit	0.04	EUR	AT071200466666662002	AT231200010029538344	Habenzins 03/2020	interest	normal	
2105	Booked	31/03/2020	27/04/2020	Debit	0.14	EUR	AT341200466666662001	AT231200010029538344	Zinsabschlag 03/2020	interest	normal	
2107	Booked	31/03/2020	27/04/2020	Debit	0.22	EUR	AT501200466666662101	AT231200010029538344	Zinsabschlag 03/2020	interest	normal	
2042	Booked	03/04/2020	27/04/2020	Credit	1.00	EUR	AT511200466666662180	AT231200010029538344		inter-book	normal	

UC VIRTUAL ACCOUNTS @CCESS – REPORT.

CONTROL YOUR DAILY REPORTS.

The possibility of automatic processing offered by UC Virtual Accounts @ccess enables you to keep track of and optimise automatically your daily processes.

Reporting Groups

Filter

Name

Report format: All

VA:IBAN or account number: AT071200466666662099

All Objects Search Reset

4 results page 1 (1)

Name	Type	Format	Account Ident.	Empty stmt.	Actions
CAMT.052 IBAN	Intraday	CAMT.052	IBAN only		
CAMT.053 IBAN	End of Day	CAMT.053	IBAN only		
BalancePDF EN	Balance	PDF		X	
BalancePDF DE	Balance	PDF		X	

Additional benefits of UC Virtual Accounts @ccess:

- Web application eliminates the need for installation and makes you independent of locations.
- Further processing of data via interfaces to your ERP system.
- Full control as a result of online self-administration.
- Flexible adaptation to already existing corporate structures.
- Free assignment of account numbers according to your individual guidelines.
- Fast and easy creation, deletion and management of virtual accounts.
- Assignment of individual access rights through user administration at various levels.
- Central cash flow management offers a high level of transparency.
- Optimised balancing of accounts.
- Reduced number of open items through prompt differentiation between your own items and items of third parties.
- Extensive reporting functions.

Further information:

For further information please contact your relationship manager or the Cash-Management specialists of UniCredit Bank Austria.



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This **marketing information** was prepared by UniCredit Bank Austria AG, Rothschildplatz 1, A-1020 Vienna (media owner and producer).

Errors and misprints excepted.
May 2020