

» I set my own course.
I have professionals
to guide me.

VermögensManagement 5Invest

 **Bank Austria**
Private Banking

privatebanking.bankaustria.at

Member of  **UniCredit**

Your wealth is professionally managed.

With VermögensManagement 5Invest you are placing your money in the tried and tested hands of our experienced asset management team. This structured asset management model is aimed at getting you the best that financial markets around the world have to offer.



Before signing up for "VermögensManagement 5Invest" please read the section "What you should know as an investor/important risk information" and "An overview of important opportunities and risks" on page 10.

In the best of hands, also in turbulent times.

Investors are facing volatile capital markets worldwide. Active management and broad risk diversification are therefore important prerequisites for professional investment. The “Vermögens-Management 5Invest” asset management model combines the opportunities offered by international capital markets and the skill and expertise of our investment experts with your personal tolerance for risk.

The asset management team can respond to market conditions rapidly, flexibly and actively. This means that your portfolio will be regularly adjusted to current market conditions in line with the risk level selected by you.

When investing your assets, our asset managers also draw on securities from our selected fund partners. These securities reflect specific strategies, and their selection is based on a structured analysis by Bank Austria's experts.



Your VermögensManagement 5Invest investment strategy is based on our in-depth market opinion and the experience of our seasoned asset management team.



Through our long-term cooperation with selected fund partners you benefit from special expertise.



From Conservative to Progressive: you have a choice of five investment approaches tailored to your personal risk tolerance.



Save yourself the time of monitoring market movements. Our asset managers look after your interests in line with your investment approach.



Regular portfolio reports keep you updated on every aspect of your portfolio's performance. Our service is complemented by a transparent fee model.



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A choice of five investment approaches.

Your investment objectives and risk tolerance determine which investment approach is best suited to your needs. From Conservative to Progressive – in VermögensManagement 5Invest you define this at the outset by selecting one of the five approaches.

From Conservative to Progressive.

Investment approach	Liquid funds, bonds (minimum – maximum)	Equities, alternative investments (minimum – maximum)
Conservative	100%	0%
Traditional	65–100%	0–35%
Balanced	40–100%	0–60%
Dynamic	20–100%	0–80%
Progressive	0–100%	0–100%

Our asset managers are committed to adhere to clear weighting rules when you invest your assets, and your chosen investment approach determines the asset classes (liquid funds, bonds, equities and alternative investments) that are taken into consideration for your investment. The investment of the share of alternative investments is primarily made in financial instruments such as absolute return funds or similar securities, real estate securities (open-ended real estate funds or similar securities) or commodity instruments (commodity funds or similar). As the investment approaches vary according to the mix of equities and alternative investments in the portfolio, they represent different risk categories.

This investment philosophy allows one to exploit the opportunities presented by completely different asset classes and financial markets.

VermögensManagement 5Invest is available with a minimum investment of EUR 100,000 with **the euro as reference currency**, and with a minimum **US dollar** investment of USD 100,000.

Detailed reports inform you of the current status of your portfolio. And with our **webportfolio** service you have an online reporting tool which gives you instant access to your portfolio performance.

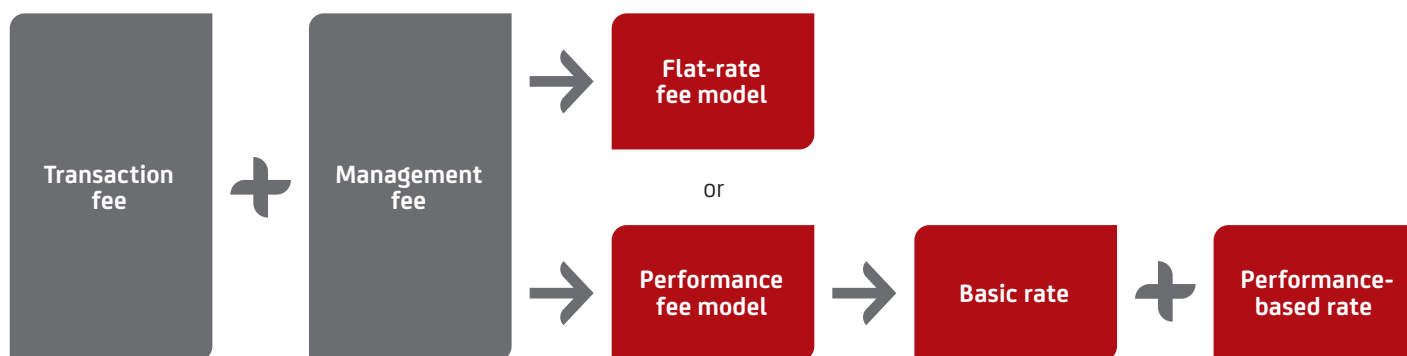


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Transparent fees.

A transparent fee model complements the VermögensManagement 5Invest service. It includes a transaction fee for every capital payment made into the clearing account maintained for the VermögensManagement 5Invest portfolio. For ongoing fees, there is a choice of two options.

Please note that charges and fees such as the one-off transaction fee and the regular management fee reduce the return you get on your investments.



Transaction fee.

The rates for transaction fees, shown below, are graduated according to the investment approach selected. The fee is charged for every payment of capital to be invested on your behalf.

There is no additional charge if you subsequently switch to another investment approach.

Transaction fee per investment approach.

Investment approach	Transaction fee
Conservative	1.00% + 20% VAT
Traditional	1.50% + 20% VAT
Balanced	2.00% + 20% VAT
Dynamic	2.50% + 20% VAT
Progressive	3.00% + 20% VAT

Two fee models for the management fee.

You can choose between two fee models: the flat-rate fee model and the performance-based fee model. The fee is charged on a quarterly basis in arrears based on the average overall volume. There is a minimum annual fee of EUR 350 plus 20% VAT.

There is no account maintenance fee for the clearing account for the VermögensManagement 5Invest portfolio. The management fee includes all other expenses such as management charges, safe-custody charges and transaction fees.

Flat-rate fee model for the management fee:

The flat-rate fee model does not depend on the performance of your portfolio and varies according to the investment approach chosen.

Annual flat-rate fee per investment approach.

Investment approach	Annual flat-rate fee
Conservative	0.70% + 20% VAT
Traditional	0.95% + 20% VAT
Balanced	1.20% + 20% VAT
Dynamic	1.45% + 20% VAT
Progressive	1.70% + 20% VAT

The **flat-rate** fee is charged on a quarterly basis in arrears based on the average overall volume.

Performance fee model for the management fee:

Unlike the flat-rate fee model, the performance-based model has a basic rate and a performance-based rate.

The **basic rate** is charged in proportion to the average overall volume (overall value of the portfolio including cash balances as of the last day of each month) as a lump sum on a quarterly basis in arrears.

Annual basic rate per investment approach.

Investment approach	Annual basic rate
Conservative	0.60% + 20% VAT
Traditional	0.75% + 20% VAT
Balanced	0.90% + 20% VAT
Dynamic	1.05% + 20% VAT
Progressive	1.20% + 20% VAT

In addition, the **performance-based rate** is calculated. This is based on the variation in performance from year to year (change in the portfolio value over the course of the year, regardless of inflows and outflows of capital, after fees, before taxes) and on a predetermined performance threshold. The latter is determined in advance at the beginning of each calendar year, based on the 12-month Euribor as of 31 December of the previous year plus a mark-up. This rate is adjusted annually.

Determining the performance threshold per investment approach.

Investment approach	Determining the performance threshold
Conservative	12-month Euribor + 0.50 percentage points
Traditional	12-month Euribor + 1.00 percentage point
Balanced	12-month Euribor + 1.50 percentage points
Dynamic	12-month Euribor + 2.00 percentage points
Progressive	12-month Euribor + 2.50 percentage points

If the initial investment is made after the start of a year, the performance threshold is calculated on a pro rata basis. The performance-based rate only kicks in if overall performance (net of fees and charges, before tax) has been positive since conclusion of the agreement.

If your portfolio's annual performance (net of fees, before tax) exceeds the relevant performance threshold, a fee totalling 20% of the amount whereby the threshold is exceeded will be charged.

Calculation of the performance-based rate.

Performance threshold < annual performance	20% of the amount exceeding the performance threshold + VAT
Performance threshold = annual performance	no performance-based fee
Performance threshold > annual performance	no performance-based fee

The **performance-based rate** is charged on an annual basis in arrears based on the average overall volume of the portfolio. Please refer to the relevant fund prospectuses for the management fees of the mutual funds and real estate funds you are invested in. With VermögensManagement 5Invest you in any event benefit from reduced management fees which are usually only offered to institutional investors.

What you should know as an investor/important risk information.

- **Yield-oriented securities investments usually involve a higher investment risk.** This in particular includes product-specific risks of financial instruments (liquidity risk, price risk, interest rate risk and credit rating risk, and the risk of incurring a total loss).
 - Liquidity risk – a risk that the financial instrument cannot be sold at a fair price.
 - Price risk – market developments may result in price fluctuations.
 - Currency risk – a risk if the specific investment type does not invest in euro.
 - Interest rate risk – a risk that changes in market rates may adversely affect the investment.
 - Credit rating risk – a risk that the issuer may not be in a position to fulfil his obligations, e.g. in the case of insolvency through over-indebtedness or on account of an official order.
- The five investment approaches of VermögensManagement 5Invest invest in different risk categories. The risk increases in proportion to the share of equities and alternative investments.
- Details are outlined in the brochure “Information on investment. Factors to consider when making an investment – an overview of risks and opportunities” published by Bank Austria. It can be viewed on our website www.bankaustria.at/en/securities-supervision-act.
- **The value and return of an investment can suddenly rise or fall considerably, and they cannot be guaranteed.** It is possible that the investor may not receive back the entire amount of his investment, one reason being that the capital was invested for only a short time. It is even possible that the investor may lose his entire investment.
- UniCredit Bank Austria AG will manage the assets with the due diligence of a prudent businessman. UniCredit Bank Austria AG will not guarantee the achievement of a specific return (in particular not the achievement or outperformance of the defined portfolio benchmark) or of a specific performance target.
- The investments underlying this financial product do not take account of the EU criteria for environmentally sustainable economic activities.
- Any product-related (re)payments may not protect investors against risk of inflation. It is therefore not possible to give an assurance that the purchasing power of the invested capital remains unaffected by a general rise in consumer prices.

An overview of important opportunities and risks:



Personalised through five different investment approaches – dependent on the personal investment objective and investment preferences.

Using the opportunities offered by international capital markets by investing in different asset classes.

Team of experts which attends to the professional investment of your assets in line with our market opinion.

Active management of your assets, responding rapidly and flexibly to market changes.

High transparency through clear reporting and transparent fees.



Price risk, as market developments can lead to price fluctuations, and **currency risk** if a specific investment type does not invest in euro.

Liquidity risk, that the financial instrument cannot be sold at a fair price.

Interest rate risk through changes in market rates, **credit rating risk** where the issuer is unable to meet his payment obligations.

No guarantee for achieving or exceeding specific performance targets. A worst-case scenario may result in the total loss of capital.

Fees and charges reduce the return.

Contact.

Your relationship manager will be pleased to assist you with any questions you may have regarding VermögensManagement 5Invest.

General information.

This marketing information does not constitute investment advice or an investment recommendation. It is, in particular, not an offer or solicitation to buy or sell securities, or to conclude a “VermögensManagement 5Invest” agreement.

It is provided only as initial information and cannot replace advice tailored to an investor’s personal circumstances and knowledge. Every investment involves risk, which can result in the total loss of the invested capital. The value and return of an investment can suddenly rise or fall considerably, and they cannot be guaranteed. Currency fluctuations can also affect the performance of the investment. It is possible that the investor may not receive back the entire amount of his investment, one reason being that the capital was invested for only a short time. The impact of short-term fluctuations weakens as the investment horizon becomes longer. An investment horizon of at least five years is therefore recommended for “VermögensManagement 5Invest”. Your relationship manager will be pleased to help you find the investment approach that suits your specific needs.

Our brochure “Summary of guidelines for managing conflicts of interest and for disclosure of benefits” provides information on how Bank Austria handles these issues; your relationship manager will be glad to provide you with further details.

We would recommend that you consult a tax adviser for questions regarding your personal tax status. Tax treatment depends on your personal circumstances, which may change.

This product cannot in Austria be offered to or procured by US citizens or persons who are domiciled, assessed for income tax and/or own a company in the US.

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