# **Glossary**

#### **EXPORT AND INVESTMENT PROMOTION FINANCE**

### OeKB – Oesterreichische Kontrollbank:

Oesterreichische Kontrollbank Aktiengesellschaft (OeKB) is Austria's central provider of financial and information services to the export industry and the capital market. Its shareholders are commercial banks domiciled in Austria. OeKB holds shares in companies that operate in the spheres of credit insurance as well as in export, investment and development funding. Together they form OeKB Group. With its wide range of competencies, OeKB Group focusses on four large service areas: Export Services, Capital Market Services, Energy Market Services and Development Financing. It fulfils its tasks as a private company on the one hand, and via mandates by the Republic of Austria on the other hand.

#### aws – Austria Wirtschaftsservice GmbH:

The aws is the Austrian federal promotional bank and is 100% owned by the Federal Republic of Austria.aws main tasks are awarding and executing business related funding by the state and providing financing and consulting services that are in the public interest and support the economy. In particular this includes awarding and executing grants and other means of financing in line with the Guarantees Act and the SME Subsidies Act, fostering innovation and innovation consulting for the benefit of the Austrian economy and executing aid according to the Federal Law on Promoting the Labor Market (AMFG) and procuring tasks and business of the erp-Fund.

## erp-Fund:

The erp-Fund awards loans with low interest rates and long maturities. The erp-Fund was founded in 1962 from the resources of the US Marshall Plan aid and is linked to Austria Wirtschaftsservice Gesellschaft mbH (aws). The annual endowment of the fund is between EUR 500 million and EUR 600 million. The erp-Fund supports investment activities of Austrian companies and promotes investments in innovation, engineering, modernization, expansion and creation/expansion of services and business areas.

### EIF – European Investment Fund:

EIF supports Europe's SMEs by improving their access to finance through a wide range of selected financial intermediaries. The organization designs, promotes and implements equity and debt financial instruments which specifically target SMEs. In this role, EIF fosters EU objectives in support of entrepreneurship, growth, innovation, research and development, and employment.

### • ÖHT – Oesterreichischer Hotel- und Tourismusbank GmbH:

ÖHT is a bank specialized in financing and promoting investment in tourism. Over the past decades ÖHT has played a key role in shaping the development of the Austrian leisure industry as a financing and funding institute.

