Simple and convenient SEPA Direct Debit mandate service.

WHAT IS THE EMS-LASTSCHRIFT?

The ems-Lastschrift is a simple and safe online service enabling creditors to receive authorisation of a SEPA direct debit mandate from their customers (debtors). This is a prompt, electronic procedure without media discontinuity.

WHICH COMPANIES WOULD BENEFIT MOST FROM THIS PRODUCT?

The ems-Lastschrift benefits companies from all sectors in different payment situations. Such companies include web shops, insurance companies, telephone providers, utility companies, real estate management companies for the payment of goods, insurance premiums, premium payments for building society savings schemes, instalment payments, etc.

A SEPA direct debit mandate can be obtained on the Austrian market electronically with minimal technical input and without losing time (e.g. by using regular mail services).

HOW DOES THE EMS-LASTSCHRIFT WORK?

Your customer wants to pay for your services by means of a SEPA direct debit (with one single payment or a number of regular payments) on your website or your web shop. When he selects the “ems-Lastschrift” via an interface he receives a list of banks. After selecting a bank the customer is, for example, connected with Bank Austria’s Online-Banking system. After the customer has successfully logged into the system and authorised the SEPA direct debit mandate, you receive it electronically, signed by Bank Austria. At the same time, your customer receives an electronic order confirmation via OnlineBanking.
HOW DO I BENEFIT FROM THE EMS-LASTSCHRIFT?

- With the ems-Lastschrift you can reach all Internet banking customers of banks participating in this standard *).
- The ems-Lastschrift is multi-bank compatible and SEPA-compliant. With only one standardised technical XML interface and using SEPA formats, you have access to all (Austrian) banks participating in this service.
- The ems-Lastschrift operates real-time: SEPA direct debit mandates which are verified by the bank’s computing centre and accepted by the bank are instantly confirmed online.
- The debtor can use the ems-Lastschrift immediately, without further registration or additional hardware or software.

HOW SAFE IS THE EMS-LASTSCHRIFT?

The ems-Lastschrift uses TLS encryption (256 bit) and MD5 fingerprinting. You are also assigned a personal code for identification purposes. In Internet banking, the mandate template is automatically completed with your mandate data: creditor, creditor ID, payment method, direct debit procedure (CORE/B2B) and the mandate ID.

Direct debits submitted can be easily assigned to the relevant company as errors and changes by the debtor are impossible.

WHAT ARE THE TECHNICAL REQUIREMENTS FOR THE EMS-LASTSCHRIFT?

Your web shop is connected with the servers of participating Austrian banks and savings banks through the installation of a technical interface. Special hardware or software is not required.

*) Status: August 2016 (online banking customers of participating banks in Austria)

ADDITIONAL INFORMATION

Our ElectronicBanking experts will be pleased to assist you with any queries:

Tel.: +43 (0)5 05 05-42840 for corporates and business customers

Internet: www.bankaustria.at

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This leaflet was prepared by UniCredit Bank Austria AG, Schottengasse 6–8, A-1010 Vienna.