

InnovFin SME Guarantee Facility

Financing of research oriented and innovative companies

YOUR BENEFITS:

- **Flexible financing solutions** – a credit structure according to your needs
- **Easier financing** thanks to the assumption of risk by the European Investment Fund
- **Cost advantage for companies with up to 499 employees is passed on in its entirety**
- **Bank Austria is the only Austrian commercial bank** that can offer and independently process an InnovFin guarantee
- **Comprehensive support** with credit application and credit process as well as reporting by our specialists

YOUR SITUATION

You are an Austrian, economically successful company with a special focus on research and innovation looking for a flexible and affordable financing solution: a loan backed by an InnovFin guarantee might be just right for you.

ATTENTION: Only new loans can be secured with the InnovFin guarantee, i.e. debt rescheduling, additional securities or prolongation of existing loans are excluded!

PREREQUISITES

The following companies qualify as borrowers:

- **Small and medium-sized enterprises:** fewer than 250 employees (full-time, excluding apprentices) and either a turnover of no more than 50 million euros or a balance sheet total of no more than 43 million euros
- **Small Mid-cap:** up to 499 employees (full-time, excluding apprentices) regardless of turnover and total assets
- **Large Mid-cap:** up to 3,000 employees (full-time, excluding apprentices) regardless of turnover and total assets

The calculation is based on the EU definition. A company only loses its SME status if it exceeds the threshold values on two consecutive balance sheet dates.

Eligibility criteria (at least one of these criteria must be met):

- The company is innovative and research-oriented
- The company invests in digitization
- The financing has an innovative character
- Depending on the year of founding, certain growth and investment criteria must be met

FINANCING AMOUNT

EUR 25,000 to EUR 7.5 million per borrower (including 50% InnovFin guarantee)

CREDIT TERM

Flexible repayment structure and grace periods possible, whereby the following terms apply:

- Investment loans at least 12 months, maximum 10 years
- Working capital loans at least 12 months, maximum 5 years

CREDIT COSTS

Standard market interest rate, considering the 50% InnovFin guarantee, whereby the cost advantage for companies with up to 499 employees is fully passed on to the customer. Large medium-sized companies (with more than 500 employees) must pay the advantageous conditions as a fee to the EIF.

GUARANTEE COSTS

- 0.5% p.a. for customers who are a SME at the time the loan agreement is concluded, calculated on 50% of all outstanding capital amounts (corresponds to 0.25% p. a. of the total loan volume)
- 0.8% p.a. for customers who are a small or a large Mid-cap at the time the loan agreement is concluded, calculated on 50% of all outstanding capital amounts (corresponds to 0.4% p.a. of the total loan volume)

COLLATERAL

Thanks to the InnovFin guarantee, 50% of the loan amount can be secured. Based on a credit check, additional standard bank securities may have to be provided, which is shared with the EIF in a 50:50 ratio.

YOUR CONTACTS

For more details please contact your Bank Austria relationship manager or our specialists in Export & Investment Promotion Finance:

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Further information:

Bank Austria Online Funding Finder

www.foerderfinder.bankaustria.at