

# Cover Pool of Covered Bonds

(as of 31 December 2022)

## Bank Austria

Public Sector Covered Bonds / Mortgage Covered Bonds

Investor Relations

Vienna, February 2023

Empowering  
Communities to Progress.

 **Bank Austria**  
Member of  **UniCredit**

# Agenda

- 1 **Public Sector Covered Bonds of Bank Austria**
- 2 **Mortgage Covered Bonds of Bank Austria**
- 3 **Annex**





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# Public Sector Covered Bonds of Bank Austria

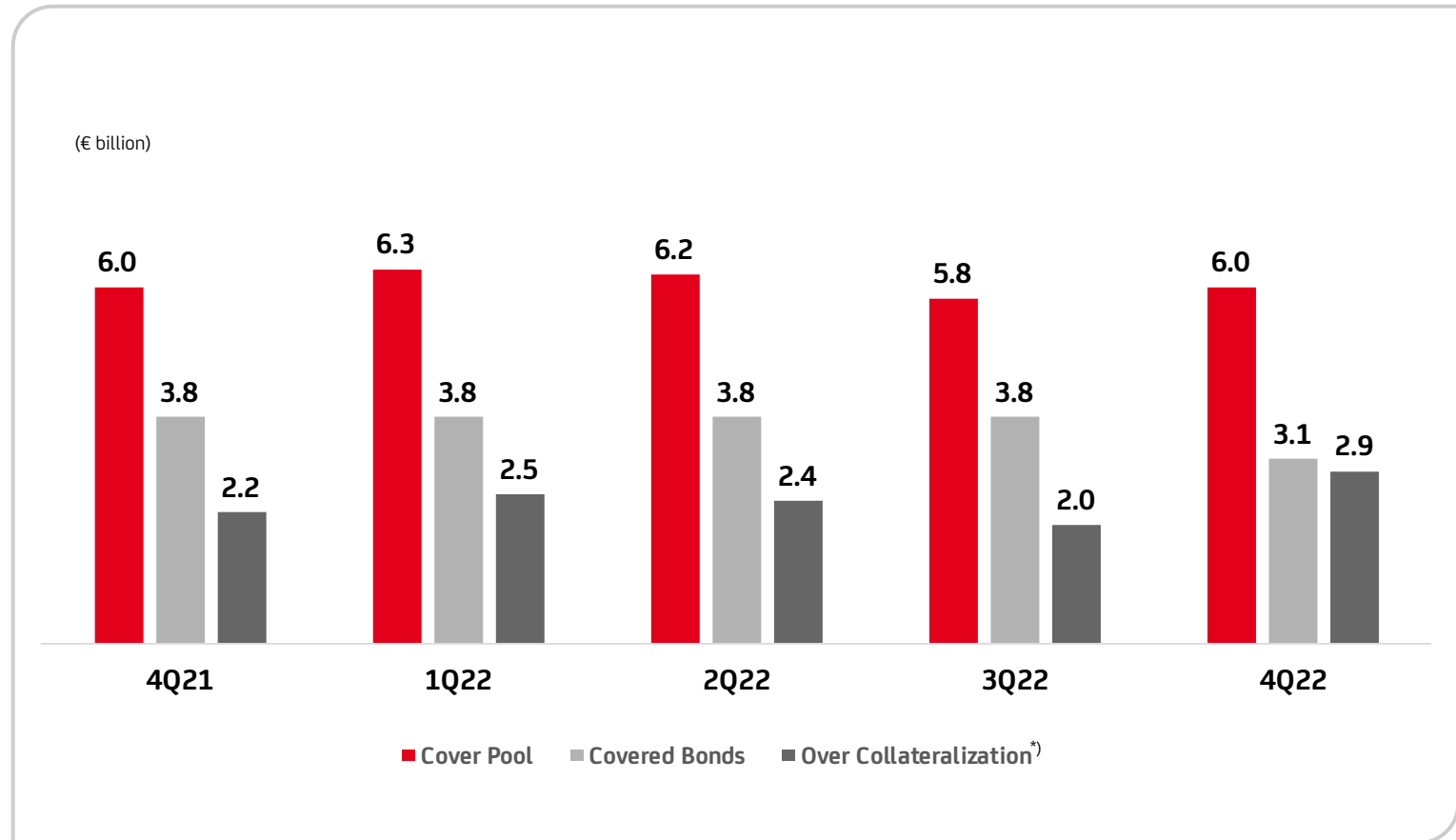


# Public Sector Cover Pool

## Overview and Yearly Development

**Total Value of the Cover Pool (Primary Coverage) as of 31 December 2022 (€-equivalent): 5,990 million**

- thereof in €: 5,295 million (88.4%)
- thereof in CHF: 108 million (1.8%)
- thereof public sector bonds (€-equivalent): 587 million (9.8%)
- Focus on **purely Austrian claims**
- **Moody's-Rating: Aaa**
- **ECBC Covered Bond Label\*\*)**



\*) Contains 2% legal overcollateralisation of the notional amount of the covered bonds, the remaining part is not bound

\*\* <https://www.coveredbondlabel.com/issuer/60-unicredit-bank-austria-ag>



# Public Sector Cover Pool

## Parameters of Cover Pool and Issues

### Parameters of Cover Pool

Weighted Average Life (in years including Amortization)	8.8
Contracted Weighted Average Life (in years)	14.0
Average Seasoning (in years)	7.1
Total Number of Loans	4,670
Total Number of Debtors	2,198
Total Number of Guarantors	421
Average Volume of Loans (€ million)	1.3
Stake of 10 Biggest Loans	22.8%
Stake of 10 Biggest Guarantors	33.0%
Stake of Bullet Loans	32.2%
Stake of Fixed Interest Loans	55.8%
Average Interest Rate	1.6%
Stake of Defaulted Loans	0.0%
Stake of Loans 90 Days Overdue	0.0%

### Liquiditybuffer

Covered Liquidity buffer requirement (€ million)	0.0
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### Parameters of Issues

Total Number	25
Average Residual Maturity (in years)	3.1
Average Volume (€ million)	122.9

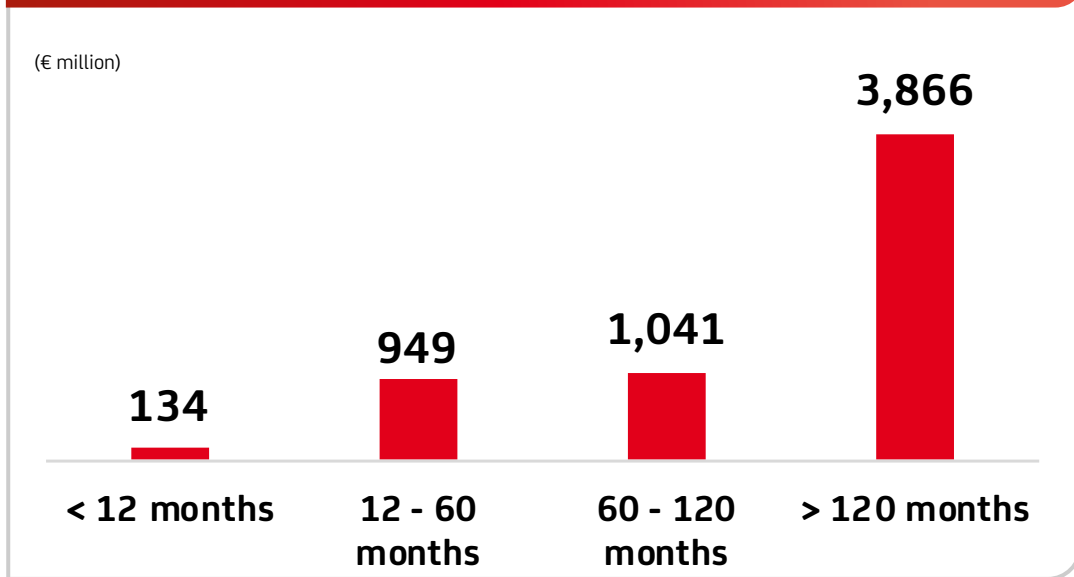
The valuation method for the cover assets is in accordance with § 6 (4) PfandBG



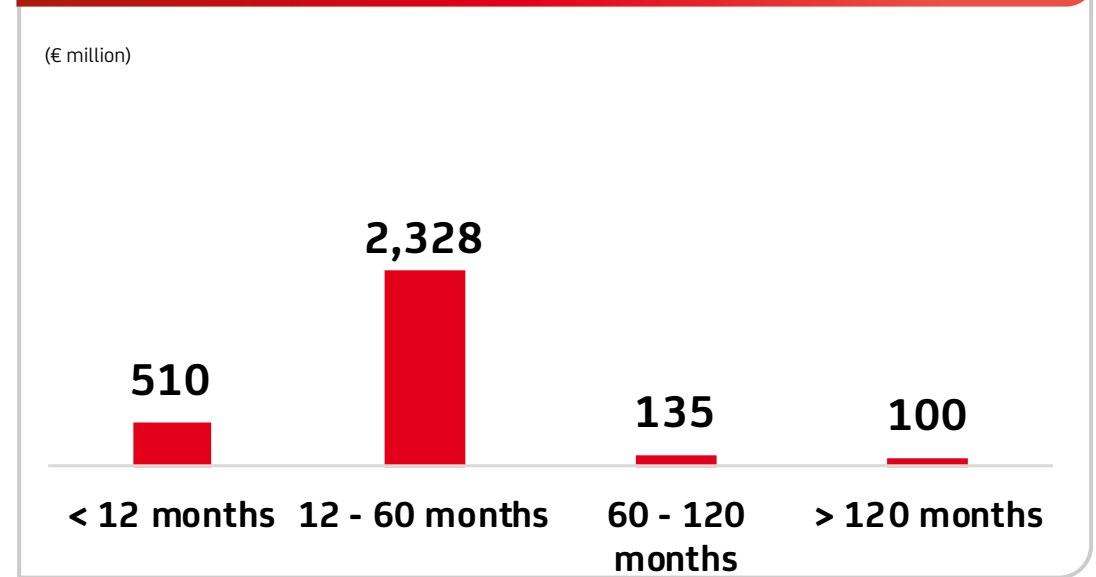
# Public Sector Cover Pool

## Maturity Structure of Cover Pool and Issues

### Maturity of assets in the cover pool<sup>\*)</sup>



### Maturity of issued covered bonds<sup>\*\*)</sup>



<sup>\*)</sup> Without consideration of the repayment

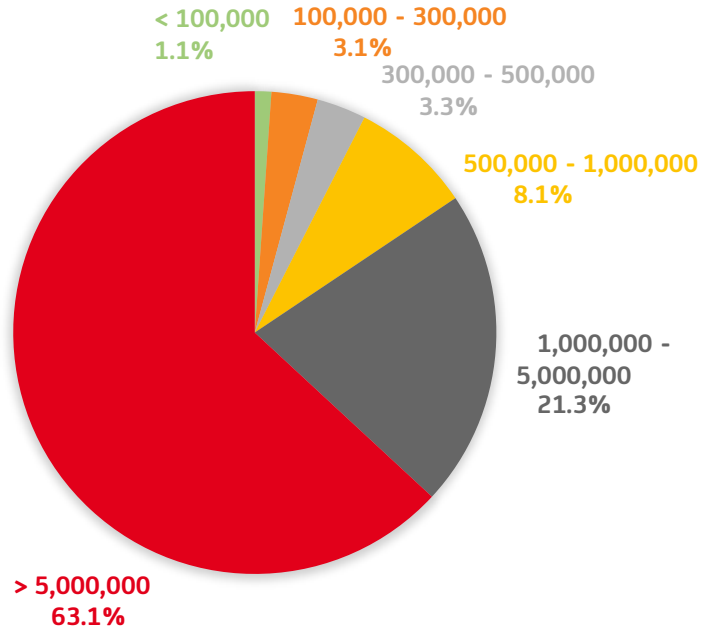
<sup>\*\*)</sup> A list of Pfandbriefe and covered bonds of UniCredit Bank Austria AG (including the ISINs of all issues and information on the soft/hard bullet structure) can be found on the Covered Bond Label website (<https://www.coveredbondlabel.com/issuer/60-unicredit-bank-austria-ag>). The base prospectus for the EMTN program, including the conditions of a potential postponement of maturity, is available on the UniCredit Bank Austria website (<https://www.bankaustria.at/en/about-us-issues-under-base-prospectuses-base-prospectuses.jsp>). A list of covered bonds with the designation "European Covered Bonds (Premium)" can be found on the website of the Austrian Financial Market Authority (<https://www.fma.gv.at/en/banks/fma-disclosure/other-disclosure-items/>).



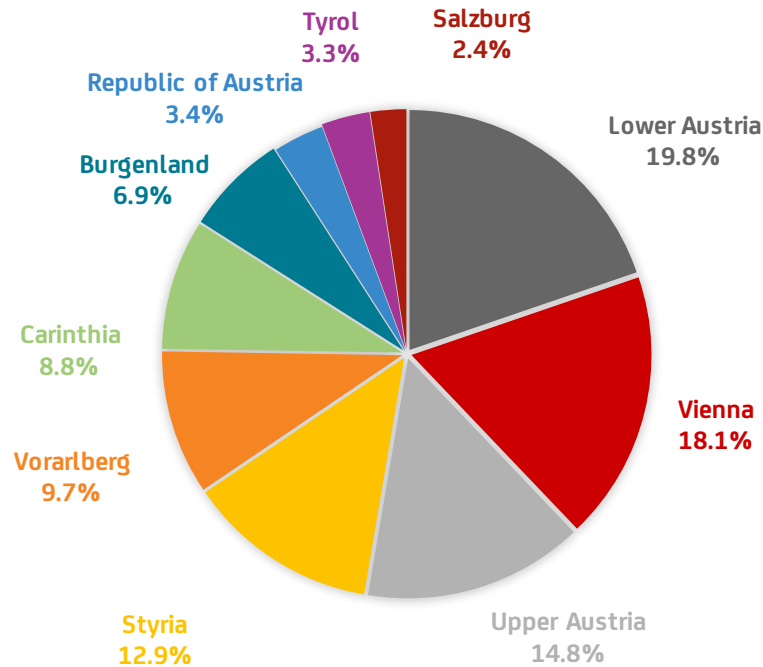
# Public Sector Cover Pool

## Breakdown of Assets by Size, Region and Type of Debtor / Guarantor

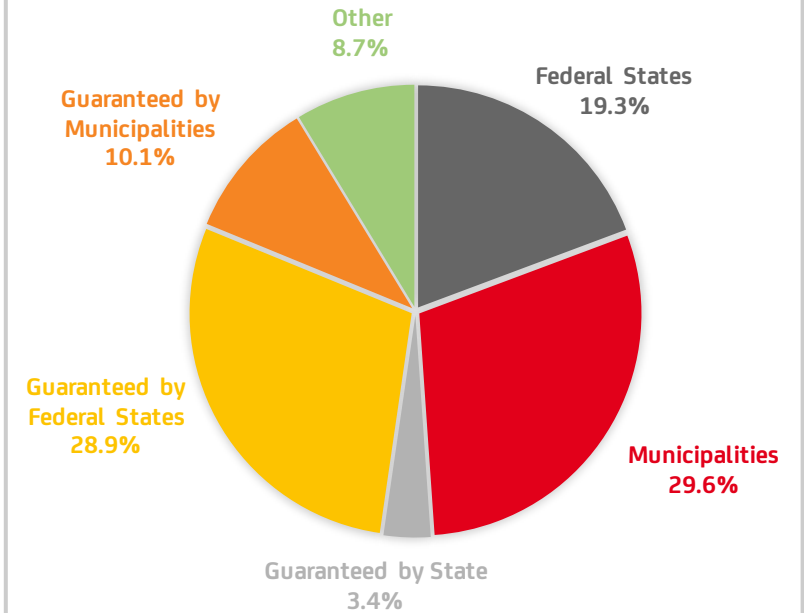
### Breakdown by size of assets



### Regional Breakdown Austria<sup>\*)</sup>



### Breakdown by type of debtor/guarantor



<sup>\*)</sup> Considering Guarantors





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## **Mortgage Covered Bonds of Bank Austria**





# Mortgage Cover Pool

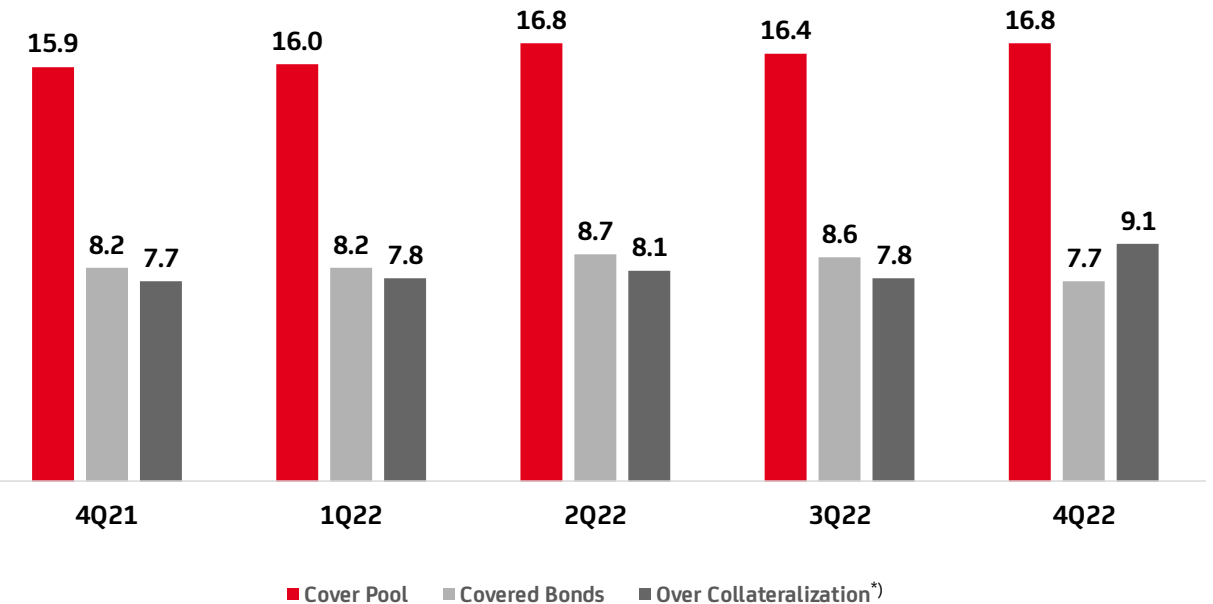
## Overview and Yearly development

**Total Value of the Cover Pool (Primary Coverage) as of 31 December 2022 (€-equivalent): 16,825 million**

- thereof in €: 16,155 million (96.0%)
- thereof in CHF: 660 million (3.9%)
- thereof bonds in €: 10 million (0.1%)

- Focus on **Austrian mortgages**
- **Moody's-Rating: Aaa**
- **ECBC Covered Bond Label<sup>\*\*</sup>**
- **Decrease of total value of CHF cover assets** over the last six years (4Q16: € 1,498 million – 4Q22: € 660 million; no new CHF assets since 2010)

(€ billion)



<sup>\*)</sup> Contains 2% legal overcollateralisation of the notional amount of the covered bonds, the remaining part is not bound

<sup>\*\*)</sup> <https://www.coveredbondlabel.com/issuer/60-unicredit-bank-austria-ag>



# Mortgage Cover Pool

## Parameters of Cover Pool and Issues

### Parameters of Cover Pool<sup>\*)</sup>

Weighted Average Life (in years including Amortization)	10.1
Contracted Weighted Average Life (in years)	17.2
Average Seasoning (in years)	6.0
Total Number of Loans	63,792
Total Number of Debtors	55,596
Total Number of Properties	58,291
Average Volume of Loans (€ million)	0.3
Stake of 10 Biggest Loans	9.2%
Stake of 10 Biggest Debtors	9.8%
Stake of Bullet Loans	18.7%
Stake of Fixed Interest Loans	41.3%
Average Interest Rate	1.9%
Average Loan-to-Value	48.4%
Stake of Defaulted Loans	0.0%
Stake of Loans 90 Days Overdue	0.0%

### Liquiditybuffer

Covered Liquidity buffer requirement (€ million)	0.0
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### Parameters of Issues

Total Number	71
Average Residual Maturity (in years)	4.2
Average Volume (€ million)	109.1

<sup>\*)</sup> Without bonds

LTV = Loan-to-Value

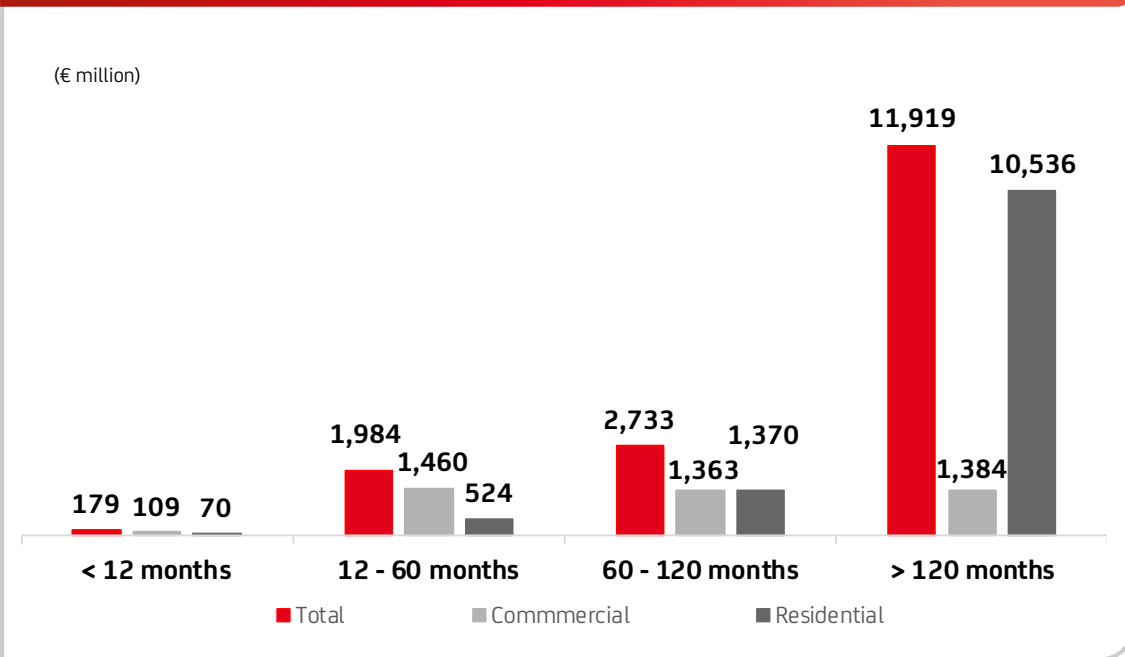
The valuation method for the cover assets is in accordance with § 6 (4) PfandBG



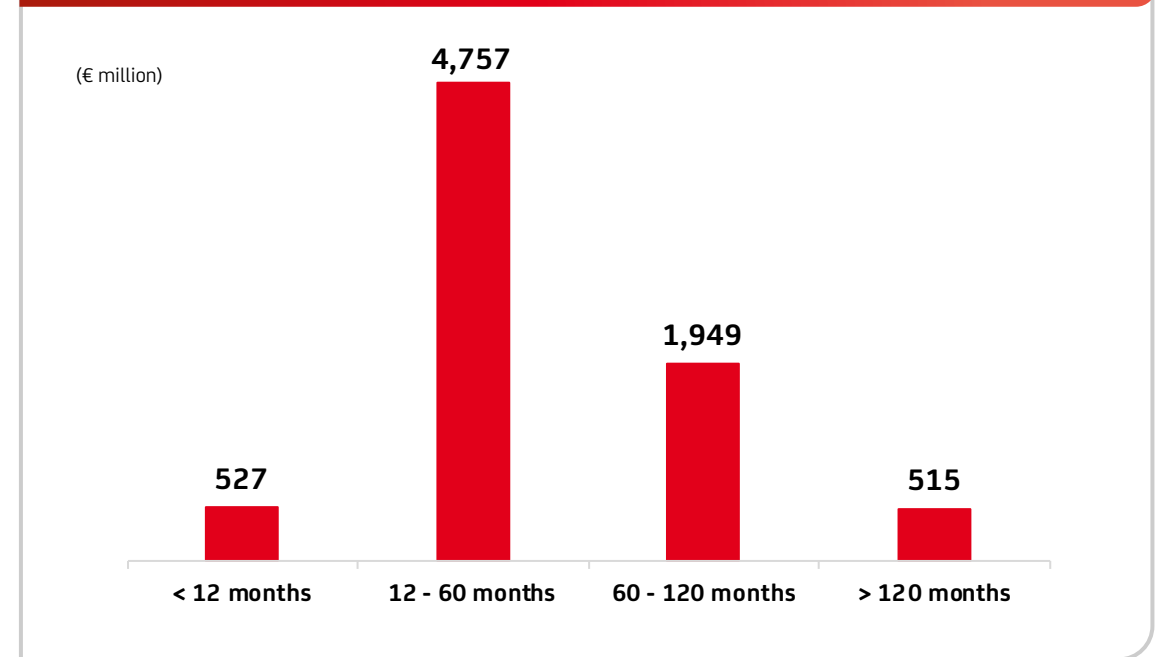
# Mortgage Cover Pool

## Maturity Structure of Cover Pool and Issues

Maturity of assets in the cover pool<sup>\*)</sup>



Maturity of issued covered bonds<sup>\*\*)</sup>



<sup>\*)</sup> Without consideration of the repayment and without bonds

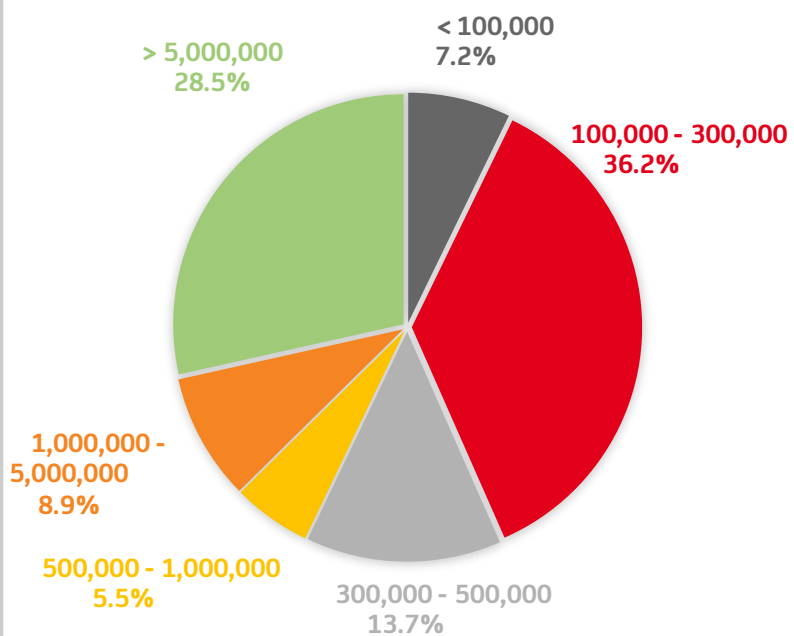
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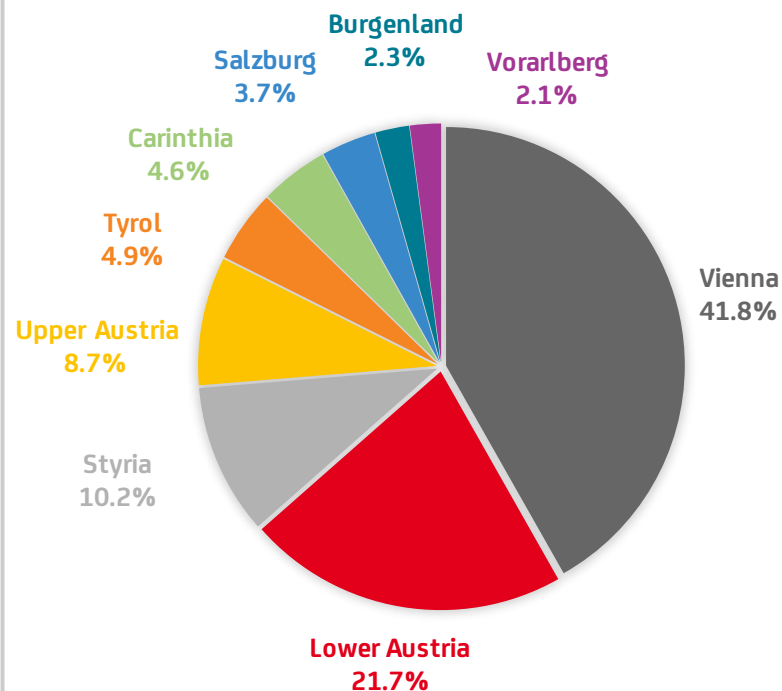
# Mortgage Cover Pool

## Breakdown of Mortgages by Size, Region and Type of Use<sup>\*)</sup>

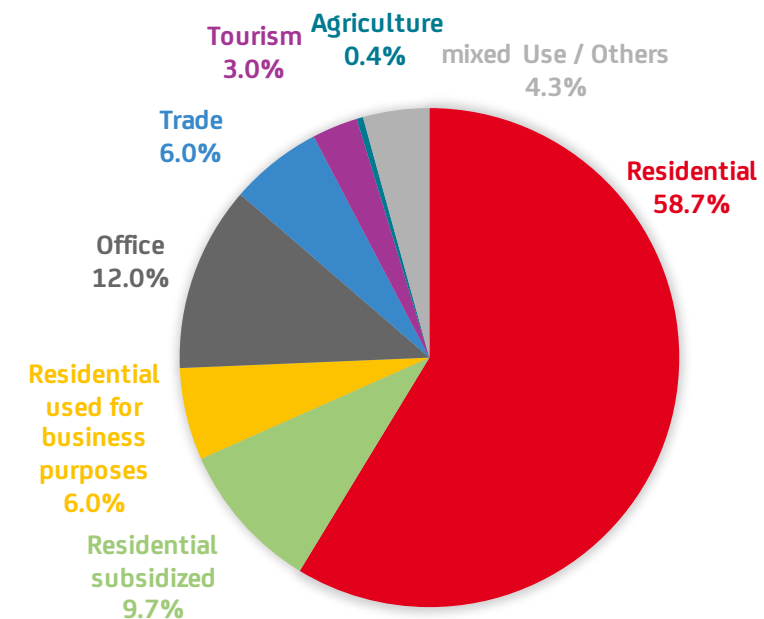
Breakdown by size of assets



Regional Breakdown Austria



Breakdown by type of use



<sup>\*)</sup> Without bonds





## **Annex**



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## **Impressum**

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