

Cover Pool of Covered Bonds

(as of 30 June 2022)

Bank Austria

Public Sector Covered Bonds / Mortgage Covered Bonds / Fundierte Bankschuldverschreibungen

Investor Relations

Vienna, August 2022

Empowering
Communities to Progress.



Agenda

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- 2 **Mortgage Covered Bonds of Bank Austria**
- 3 **Fundierte Bankschuldverschreibungen**
- 4 **Annex**





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Public Sector Covered Bonds of Bank Austria



Executive Summary

Public Sector Cover Pool of Bank Austria

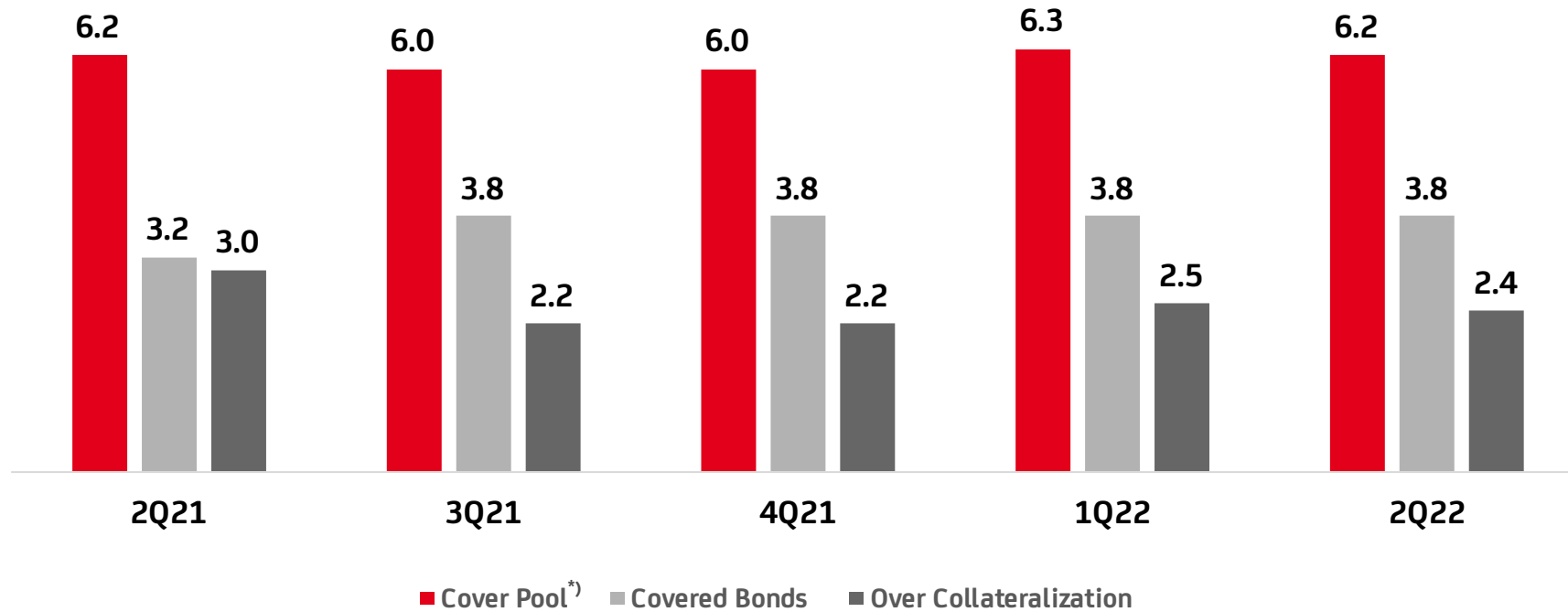
- **Aaa Rating by Moody's**
- Focus on **purely Austrian claims**
- Cover Pool Volume^{*)} as of 30 June 2022 amounts to **€ 6,170m**
- Average volume of loans is approx. **€ 1.2m**
- Average seasoning is **7.3 years**
- The **ECBC Covered Bond Label** has been granted to the Public Sector Cover Pool of Bank Austria



Public Sector Cover Pool

Yearly development

(€ billion)



Public Sector Cover Pool

Parameters of Cover Pool^{*)} and Issues

Parameters of Cover Pool	2Q22
Weighted Average Life (in years incl. Amortization)	8.7
Contracted Weighted Average Life (in years)	13.6
Average Seasoning (in years)	7.3
Total Number of Loans	4,903
Total Number of Debtors	2,339
Total Number of Guarantors	305
Average Volume of Loans (in € m)	1.2
Stake of 10 Biggest Loans	21.1%
Stake of 10 Biggest Guarantors	36.1%
Stake of Bullet Loans	33.9%
Stake of Fixed Interest Loans	51.4%
Amount of Loans 90 Days Overdue (in € m)	-
Average Interest Rate	1.0%
Parameters of Issues	2Q22
Total Number	28
Average Residual Maturity (in years)	3.0
Average Volume (in € m)	135.3

- Total Value of **the Cover Pool^{*)}** as of **30 June 2022** (€-equivalent): **6,170m**
 - thereof in €: 5,160m (83.6%)
 - thereof in CHF: 115m (1.9%)
 - thereof public sector bonds (€-equivalent): 644m (10.4%)
 - thereof substitute cover in €: 250m (4.1%)
- **Moody's Rating: Aaa**

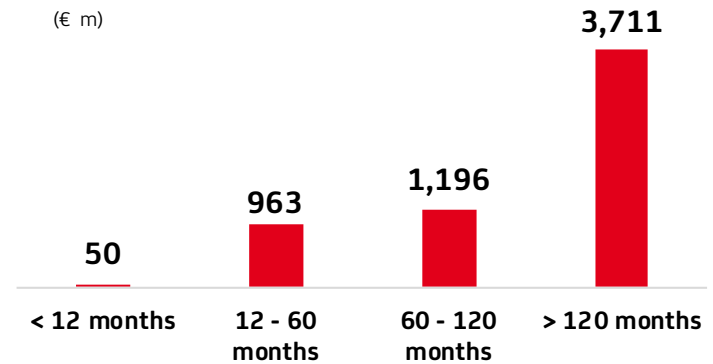


Public Sector Cover Pool

Maturity Structure of Cover Pool^{*)} and Issues

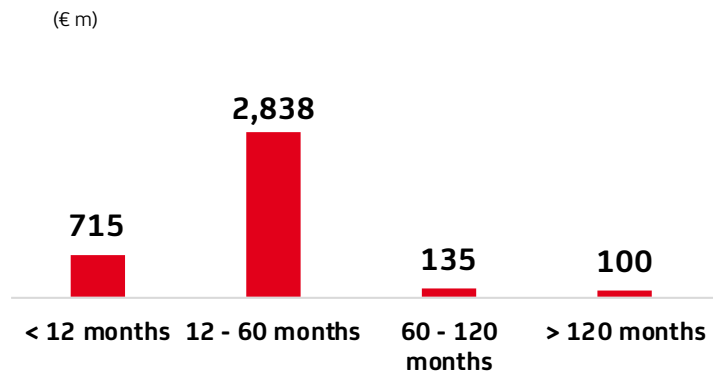
Maturity of assets in the cover pool – June 2022

Maturity of Assets in the Cover Pool ^{**)}	Total	
	€ m	%
< 12 months	50	0.8%
12 - 60 months	963	16.3%
12 - 36 months	323	5.5%
36 - 60 months	640	10.8%
60 - 120 months	1,196	20.2%
> 120 months	3,711	62.7%
Total	5,920	100%



Maturity of issued covered bonds – June 2022

Maturity of Issued Covered Bonds	Total	
	€ m	%
< 12 months	715	18.9%
12 - 60 months	2,838	74.9%
12 - 36 months	1,370	36.2%
36 - 60 months	1,468	38.7%
60 - 120 months	135	3.6%
> 120 months	100	2.6%
Total	3,788	100%



^{*)} Without substitute cover

^{**)} Without consideration of the repayment

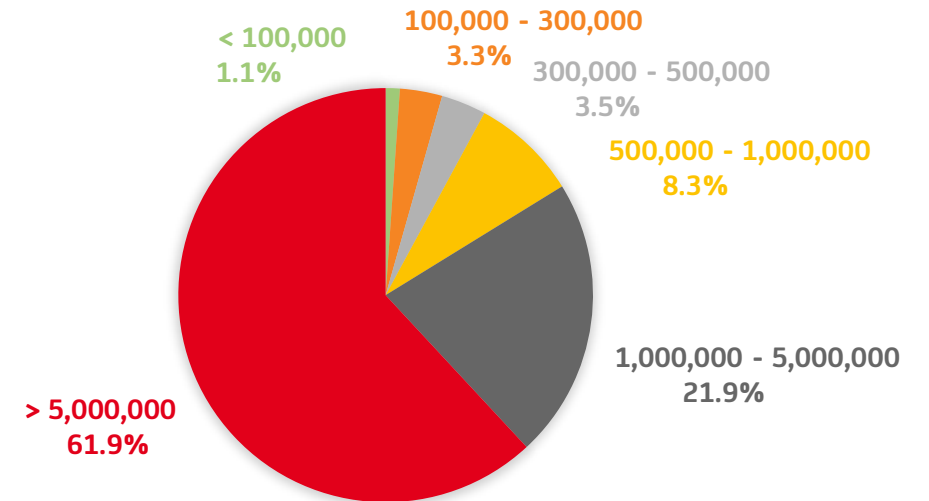


Public Sector Cover Pool

Volume^{*)} breakdown by Size of Assets

Breakdown by size of assets – June 2022

Volume Breakdown by Size of Assets	Total	
	€ m	Nr.
< 300,000	263	2,865
< 100,000	67	1,798
100,000 - 300,000	196	1,067
300,000 - 5,000,000	1,997	1,889
300,000 - 500,000	209	542
500,000 - 1,000,000	493	694
1,000,000 - 5,000,000	1,295	653
> 5,000,000	3,660	149
Total	5,920	4,903

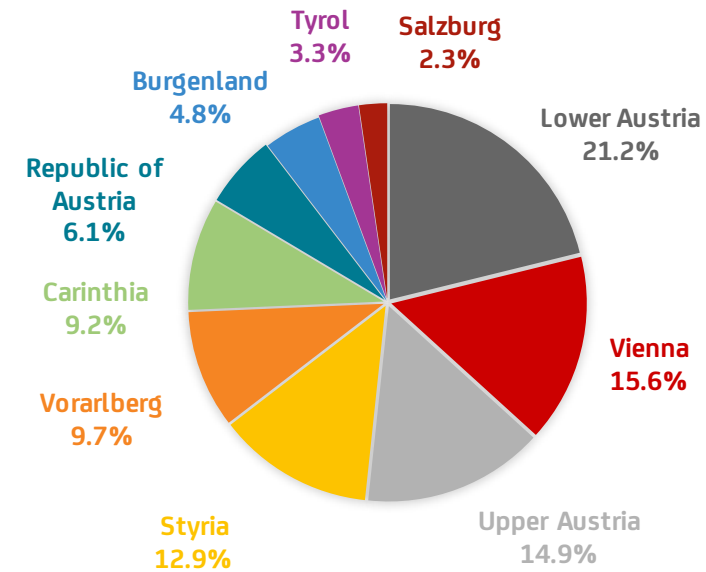


Public Sector Cover Pool

Regional Breakdown of Assets^{*)} in Austria

Regional Breakdown Austria– June 2022

Regional Breakdown Austria	Total	
	€ m	%
Lower Austria	1,248	21.2%
Vienna	924	15.6%
Upper Austria	885	14.9%
Styria	764	12.9%
Vorarlberg	577	9.7%
Carinthia	547	9.2%
Republic of Austria	359	6.1%
Burgenland	282	4.8%
Tyrol	197	3.3%
Salzburg	137	2.3%
Total Austria	5,920	100%

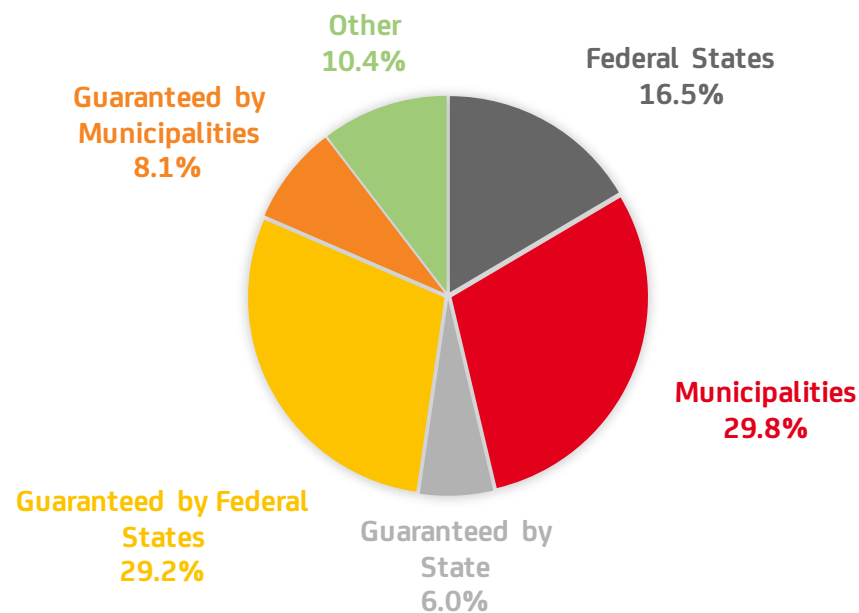


Public Sector Cover Pool

Assets Volume*) Breakdown by Type of Debtor / Guarantor

Breakdown by type of debtor/guarantor – June 2022

Assets: Type of Debtor/Guarantor	Total	
	€ m	Nr.
Federal States	975	22
Municipalities	1,762	2,426
Guaranteed by State	359	1,154
Guaranteed by Federal States	1,731	386
Guaranteed by Municipalities	478	456
Other	615	459
Total	5,920	4,903





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Mortgage Covered Bonds of Bank Austria



Executive Summary

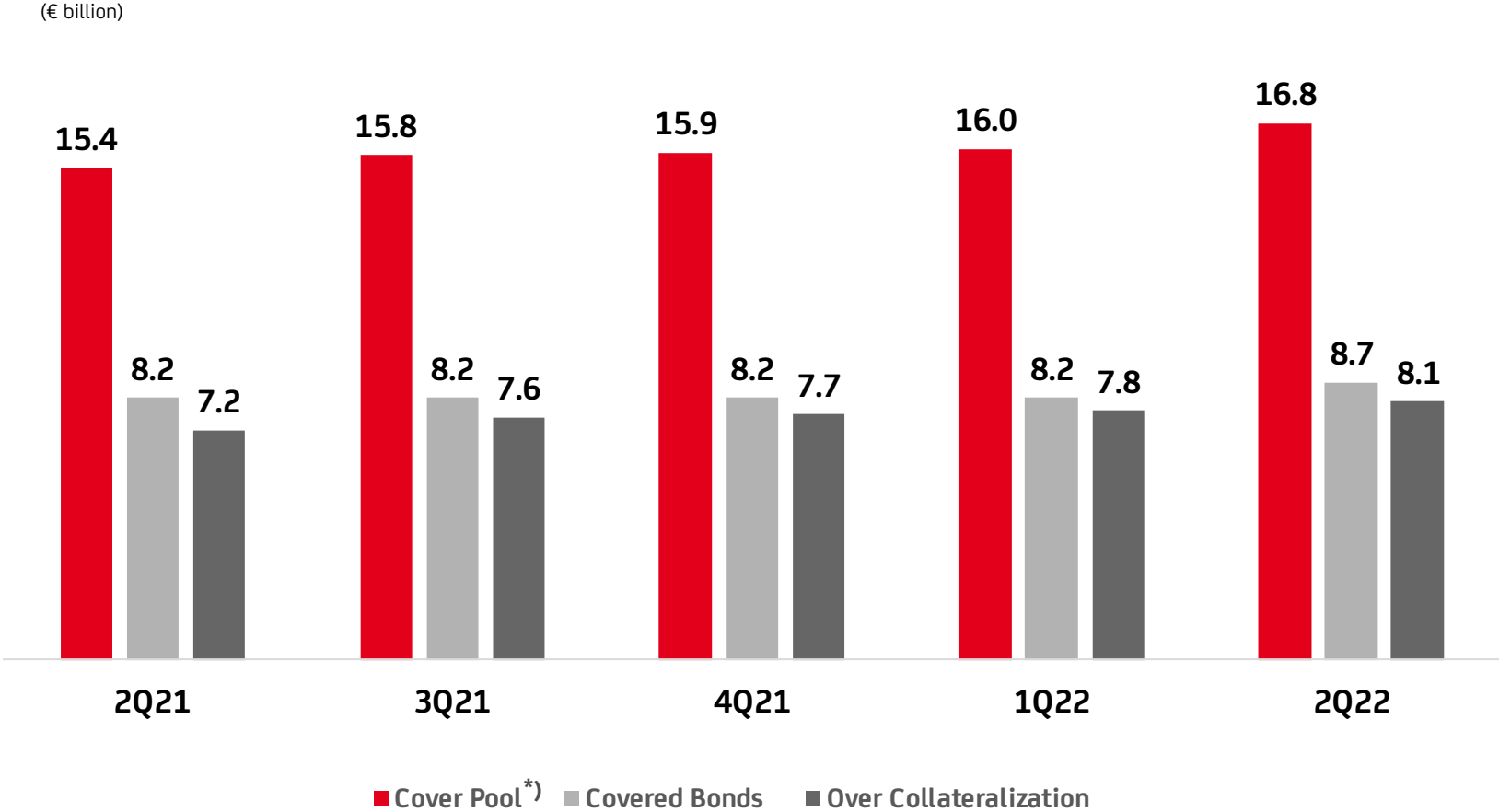
Bank Austria Mortgage Cover Pool

- **Aaa Rating by Moody's**
- The **Mortgage Cover Pool** is characterized by a **simple and transparent structure**:
 - focus on **Austrian mortgages only**
 - reporting based on the whole loan principal
- **Benefit:**
 - **pure Austrian risk offer** to our investor base
 - no blending of risk, diversification to be decided by investor
 - simple pricing logic and valuation
- **Decrease of total value of CHF cover assets** over the last six years (2Q16: € 1,569m – 2Q22: € 713m; no new CHF assets since 2010)
- Increase of the cover pool (approx. € 1.3bn over the last 12 months), primarily by residential mortgages
- **ECBC Covered Bond Label** has been granted to the BA Mortgage Cover Pool



Mortgage Cover Pool

Yearly development

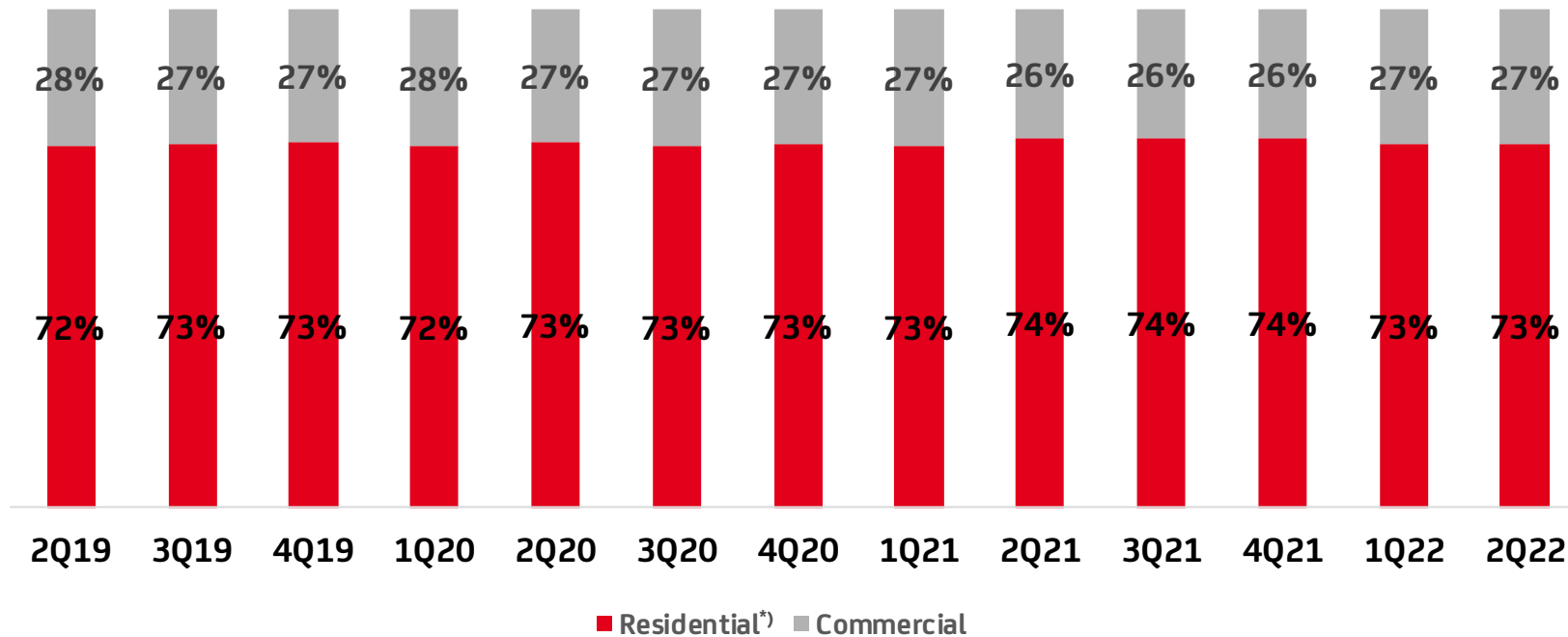


*) Including substitute cover



Mortgage Cover Pool

Breakdown by type of use - Historical trend



- The majority of the cover pool consists of residential mortgages



Mortgage Cover Pool

Parameters of Cover Pool^{*)} and Issues

Parameters of Cover Pool	2Q22
Weighted Average Life (in years incl. Amortization)	10.0
Contracted Weighted Average Life (in years)	16.9
Average Seasoning (in years)	6.2
Total Number of Loans	61,426
Total Number of Debtors	53,261
Total Number of Mortgages	56,222
Average Volume of Loans (in € m)	0.3
Stake of 10 Biggest Loans	9.5%
Stake of 10 Biggest Debtors	10.2%
Stake of Bullet Loans	21.0%
Stake of Fixed Interest Loans	37.1%
Amount of Loans 90 Days Overdue (in € m)	-
Average Interest Rate	1.1%
Parameters of Issues	2Q22
Total Number	74
Average Residual Maturity (in years)	4.0
Average Volume (in € m)	117.1

- Total Value of the **Cover Pool^{*)}** as of **30 June 2022** (€-equivalent): **16,777m**
 - thereof in €: 15,714m (93.7%)
 - thereof in CHF: 713m (4.2%)
 - thereof substitute cover in €: 350m (2.1%)
- **Moody's Rating: Aaa**

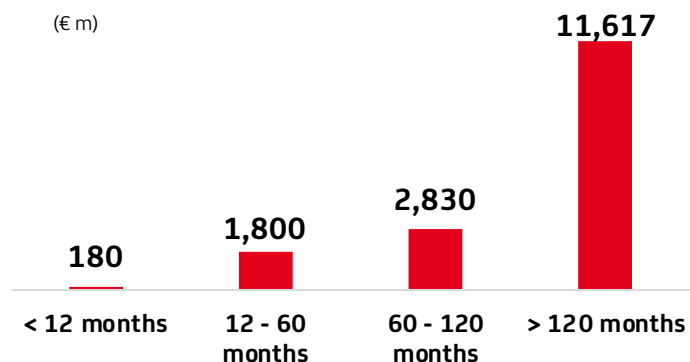


Mortgage Cover Pool

Maturity Structure of Cover Pool^{*)} and Issues

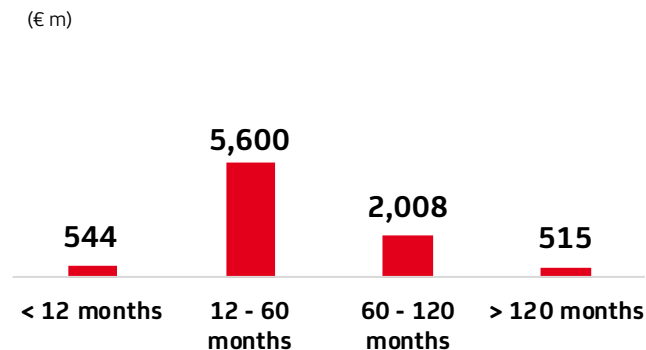
Maturity of assets in the cover pool – June 2022

Maturity of Assets in the Cover Pool ^{**)}	Total		Commercial		Residential	
	€ m	%	€ m	%	€ m	%
< 12 months	180	1.1%	139	3.1%	41	0.3%
12 - 60 months	1,800	11.0%	1,309	29.5%	492	4.1%
12 - 36 months	888	5.4%	640	14.4%	249	2.1%
36 - 60 months	912	5.6%	669	15.1%	243	2.0%
60 - 120 months	2,830	17.2%	1,415	31.9%	1,415	11.8%
> 120 months	11,617	70.7%	1,568	35.5%	10,049	83.8%
Total	16,427	100%	4,431	100%	11,997	100%



Maturity of issued covered bonds – June 2022

Maturity of Issued Covered Bonds	Total	
	€ m	%
< 12 months	544	6.3%
12 - 60 months	5,600	64.6%
12 - 36 months	4,434	51.2%
36 - 60 months	1,166	13.4%
60 - 120 months	2,008	23.2%
> 120 months	515	5.9%
Total	8,667	100%



^{*)} Without substitute cover (consists of cash deposit)

^{**)} Without consideration of the repayment

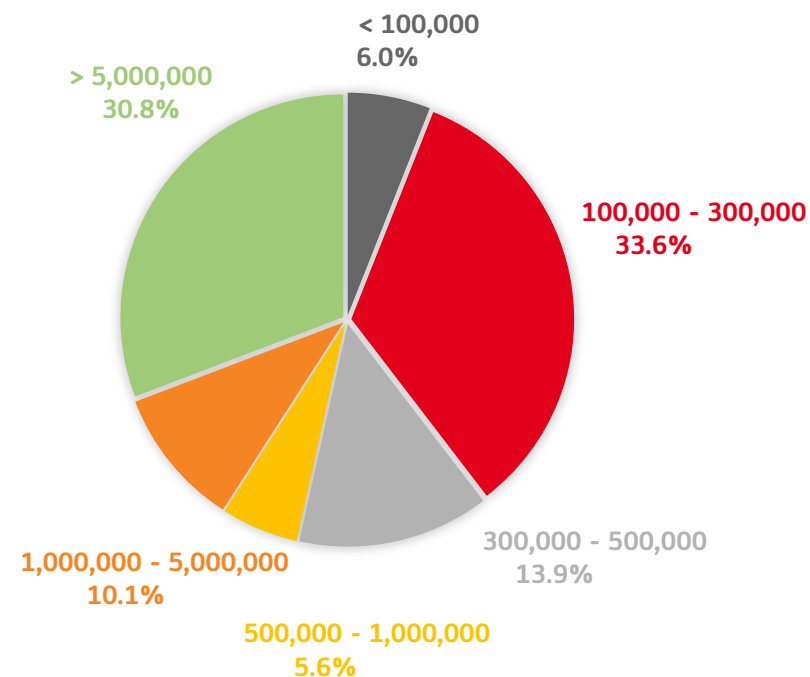


Mortgage Cover Pool

Assets Volume*) Breakdown

Breakdown by size of assets – June 2022

Volume Breakdown by Size of Mortgages	Total		Commercial		Residential	
	€ m	Nr.	€ m	Nr.	€ m	Nr.
< 300,000	6,512	47,550	86	622	6,427	46,928
< 100,000	992	17,480	13	229	979	17,251
100,000 - 300,000	5,520	30,070	73	393	5,448	29,677
300,000 - 5,000,000	4,858	8,442	485	424	4,372	8,018
300,000 - 500,000	2,278	6,212	52	137	2,225	6,075
500,000 - 1,000,000	925	1,414	85	122	840	1,292
1,000,000 - 5,000,000	1,655	816	348	165	1,307	651
> 5,000,000	5,057	230	3,860	124	1,198	106
Total	16,427	56,222	4,431	1,170	11,997	55,052

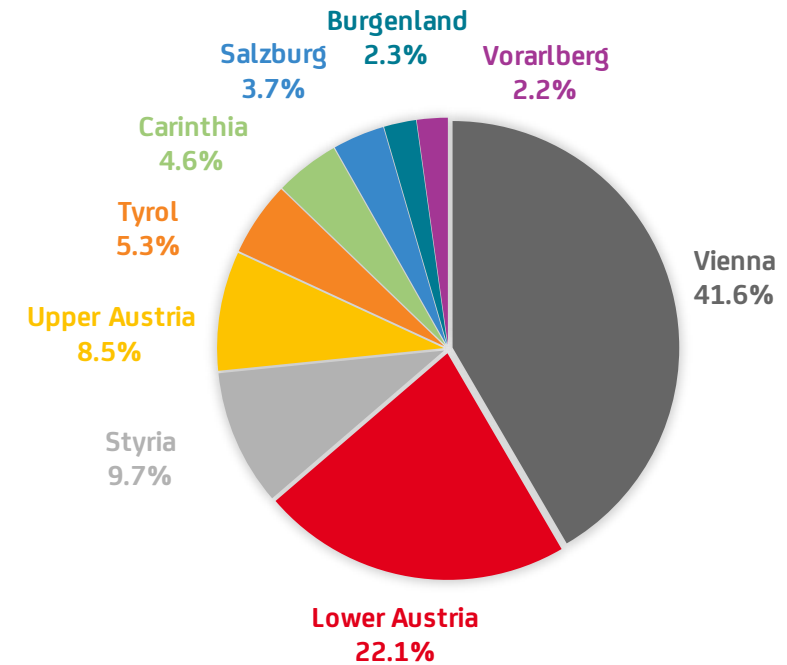


Mortgage Cover Pool

Regional Breakdown^{*)} of Mortgages in Austria

Regional Breakdown Austria – June 2022

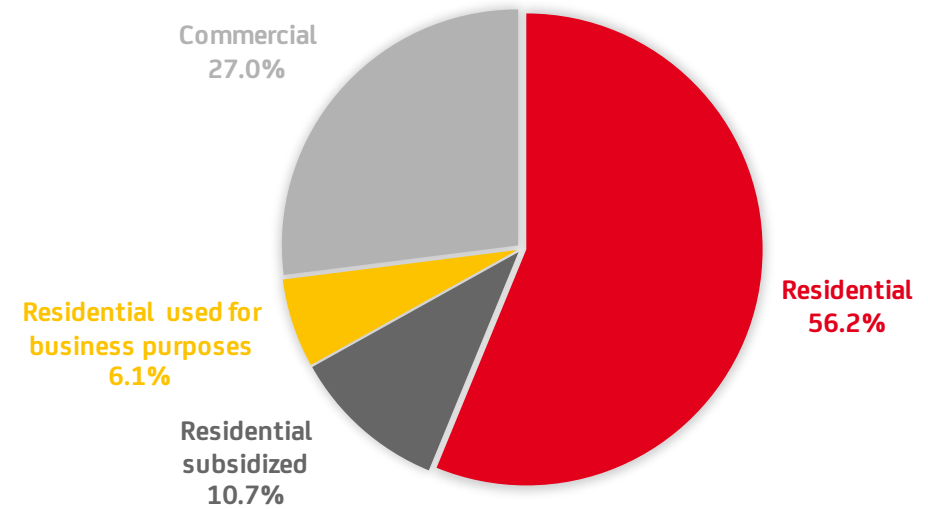
Regional Breakdown Austria	Total	
	€ m	%
Vienna	6,837	41.6%
Lower Austria	3,632	22.1%
Styria	1,589	9.7%
Upper Austria	1,401	8.5%
Tyrol	867	5.3%
Carinthia	760	4.6%
Salzburg	613	3.7%
Burgenland	375	2.3%
Vorarlberg	354	2.2%
Total Austria	16,427	100%



Mortgage Cover Pool Breakdown^{*)} by Type of Use and LTV

Breakdown by type of use – June 2022

Mortgages Breakdown by Type of Use	Total	
	€ m	Nr.
Residential	9,246	51,544
Residential subsidized	1,752	1,964
Residential used for business purposes	998	1,544
Commercial	4,431	1,170
thereof Office	1,998	180
thereof Trade	1,071	59
thereof Tourism	414	152
thereof Agriculture	69	356
thereof mixed Use / Others	879	423
Total	16,427	56,222



	Residential	Commercial	Total
Total	11,997	4,431	16,427
Weighted Average LTV	48.4%	50.6%	49.0%



Mortgage Cover Pool Breakdown^{*)} by Type of Use

- Bank Austria's Mortgage **Cover Pool Value** accounts for **€ 16,427m** as of 30 June 2022 (without substitute cover)
- **All mortgages in cover pool are located in Austria**
 - The main concentration is in the City of Vienna (41.6%) and the state of Lower Austria (22.1%)
- **Breakdown of cover pool by type of use:**
 - 73.0% residential real estate (thereof 10.7% subsidized)
 - 27.0% commercial real estate, of which:
 - Office 12.2%
 - Trade 6.5%
 - Tourism 2.5%
 - Agriculture 0.4%
 - Other / Mixed use 5.4%





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Fundierte Bankschuldverschreibungen



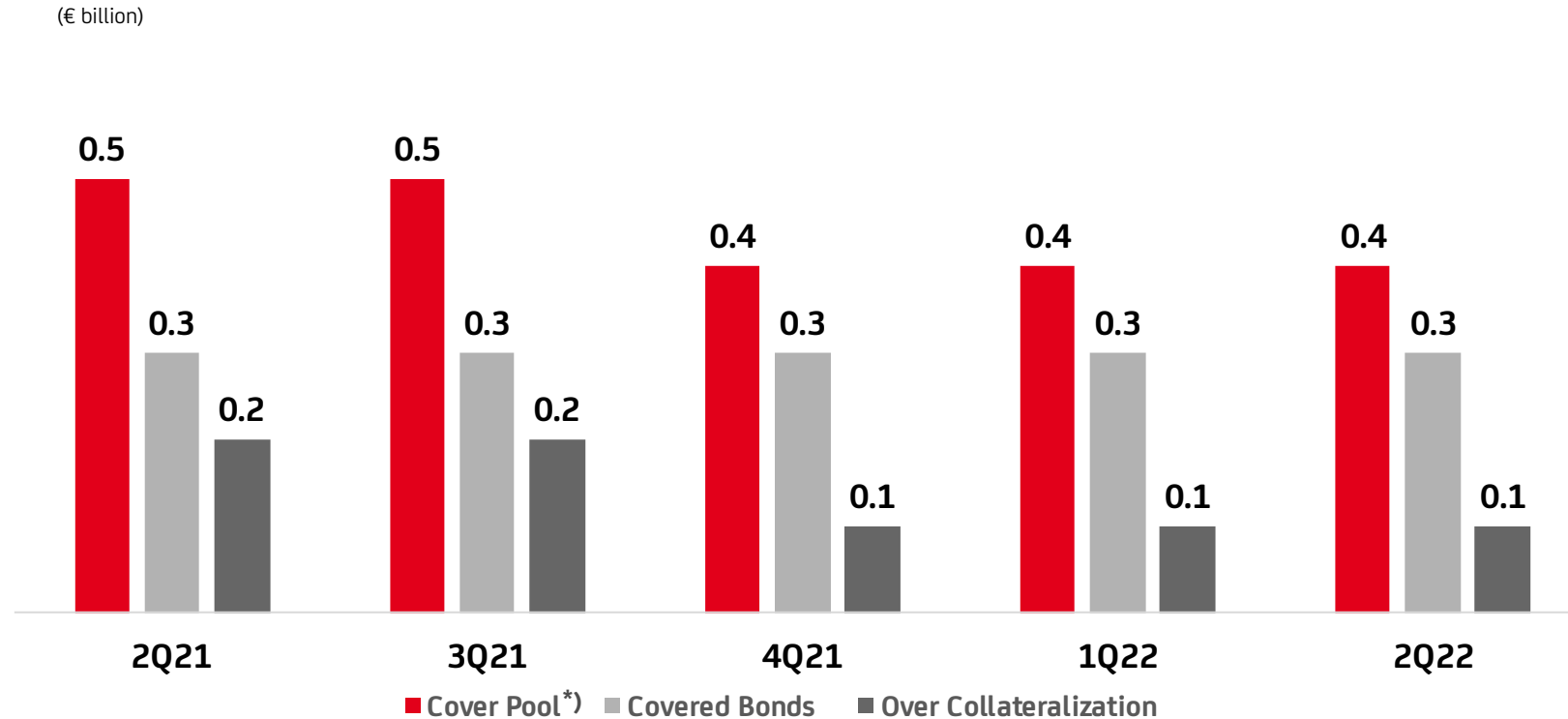
Executive Summary Bank Austria

Cover Pool of "Fundierte Bankschuldverschreibungen"

- The cover pool of "Fundierte Bankschuldverschreibungen" includes **only mortgages from member states of the European Economic Area and Switzerland**
- Borrowers are mostly Austrian and international real estate companies, respectively their local subsidiaries
- Cover Pool Volume^{*)} as of **30 June 2022** amounts to **€ 397m**
- Average volume of loans is approx. **€ 9.2m**
- Average seasoning is **9.1 years**
- Currently, there is no rating by a rating agency



Cover Pool of "Fundierte Bankschuldverschreibungen" Yearly development



Cover Pool of "Fundierte Bankschuldverschreibungen"

Parameters of Cover Pool^{*)} and Issues

Parameters of Cover Pool	2Q22
Weighted Average Life (in years incl. Amortization)	2.6
Contracted Weighted Average Life (in years)	4.1
Average Seasoning (in years)	9.1
Total Number of Loans	43
Total Number of Debtors	23
Total Number of Mortgages	50
Average Volume of Loans (in € m)	9.2
Stake of 10 Biggest Loans	80.1%
Stake of 10 Biggest Debtors	82.8%
Stake of Bullet Loans	23.1%
Stake of Fixed Interest Loans	51.5%
Amount of Loans 90 Days Overdue (in € m)	-
Average Interest Rate	1.7%
Parameters of Issues	2Q22
Total Number	1
Average Residual Maturity (in years)	0.5
Average Volume (in € m)	250.0

- Total Value of the Cover Pool^{*)} as of **30 June 2022** (€-equivalent): **397m**
 - thereof in €: 397m (100%)

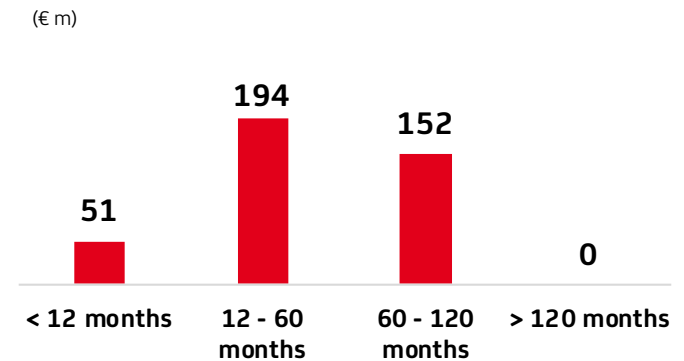


Cover Pool of "Fundierte Bankschuldverschreibungen"

Maturity Structure of Cover Pool^{*)} and Issues

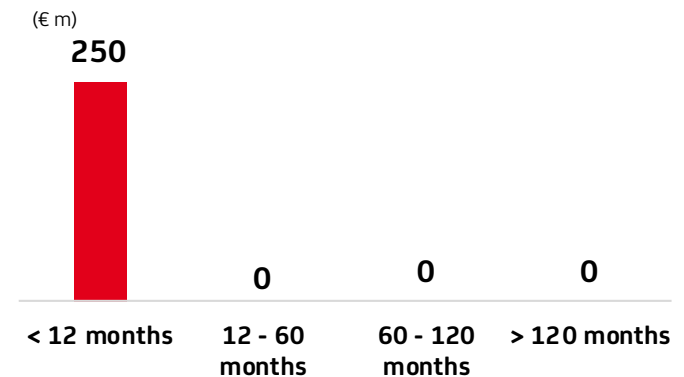
Maturity of assets in the cover pool – June 2022

Maturity of Assets in the Cover Pool ^{**)}	Total	
	€ m	%
< 12 months	51	12.8%
12 - 60 months	194	49.0%
12 - 36 months	180	45.5%
36 - 60 months	14	3.5%
60 - 120 months	152	38.2%
> 120 months	0	0.0%
Total	397	100%



Maturity of issued covered bonds – June 2022

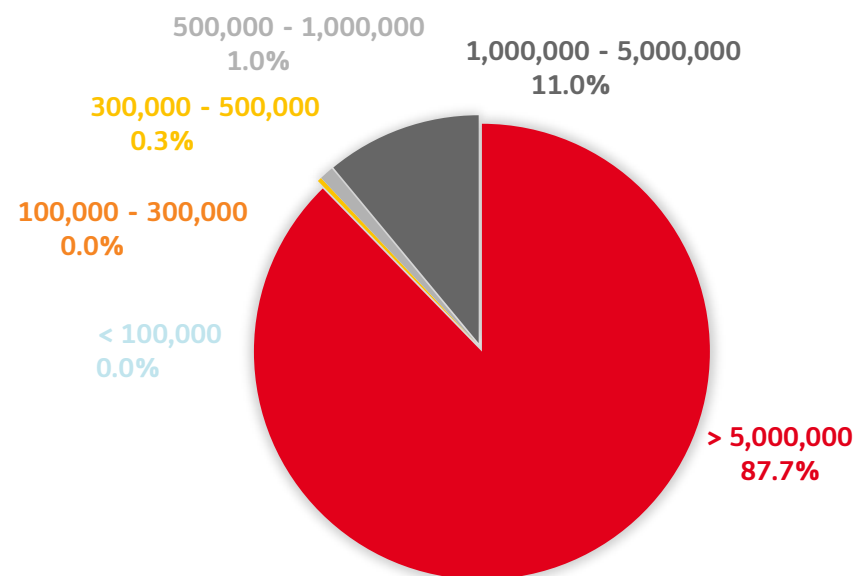
Maturity of Assets in the Cover Pool ^{**)}	Total	
	€ m	%
< 12 months	250	100.0%
12 - 60 months	0	0.0%
12 - 36 months	0	0.0%
36 - 60 months	0	0.0%
60 - 120 months	0	0.0%
> 120 months	0	0.0%
Total	250	100%



Cover Pool of "Fundierte Bankschuldverschreibungen" Assets Volume*) Breakdown

Volume Breakdown by Size of Mortgages – June 2022

Volume Breakdown by Size of Loans	Total	
	€ m	Nr.
< 300,000	0	7
< 100,000	0	5
100,000 - 300,000	0	2
300,000 - 5,000,000	49	23
300,000 - 500,000	1	3
500,000 - 1,000,000	4	5
1,000,000 - 5,000,000	44	15
> 5,000,000	348	13
Total	397	43

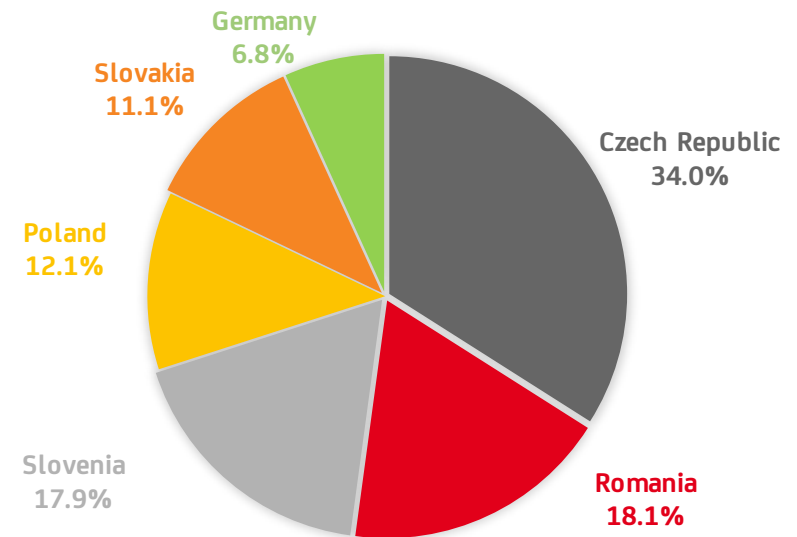


Cover Pool of "Fundierte Bankschuldverschreibungen"

Regional Breakdown of Mortgages in EU^{*)}

Regional Breakdown EU – June 2022

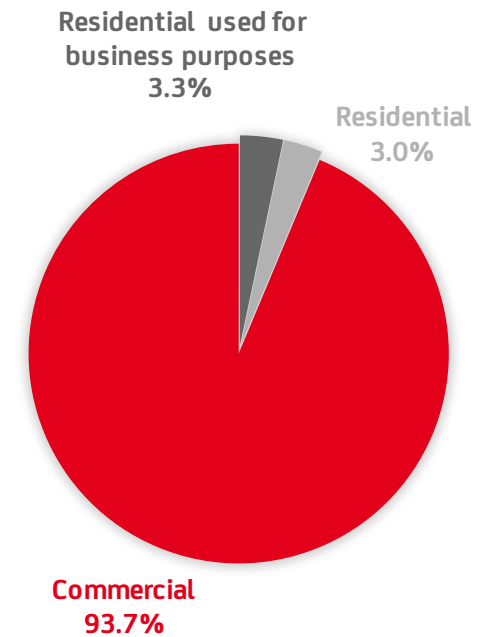
Regional Breakdown EU	Total	
	€ m	%
Czech Republic	135	34.0%
Romania	72	18.1%
Slovenia	71	17.9%
Poland	48	12.1%
Slovakia	44	11.1%
Germany	27	6.8%
Total EU	397	100%



Cover Pool of "Fundierte Bankschuldverschreibungen" Breakdown by Type of Use^{*)}

Breakdown by type of use – June 2022

Mortgages Breakdown by Type of Use	Total	
	€ m	Nr.
Residential used for business purposes	13	11
Residential	12	11
Commercial	372	28
thereof Office	146	8
thereof Trade	185	15
thereof Tourism	14	2
thereof Agriculture	0	0
thereof mixed Use / Others	27	3
Total	397	50



Cover Pool of "Fundierte Bankschuldverschreibungen"

Breakdown by Type of Use

- The **cover pool value** of "Fundierte Bankschuldverschreibungen" accounts for **€ 397m** as of 30 June 2022 (incl. substitute cover)
- **All mortgages in cover pool are located outside Austria**
 - Main concentration in Czech Republic (34.0%) and Romania (18.1%)
- **Breakdown of cover pool by type of use:**
 - 6.3% residential real estate (thereof 0% subsidized)
 - 93.7% commercial real estate, divided as follows:
 - Office 36.8%
 - Trade 46.6%
 - Tourism 3.5%
 - Other / Mixed use 6.8%





Annex



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CFO Division

UniCredit Bank Austria AG, Vienna
as of August 2022

