

**One Bank
One Team
One  UniCredit**



Cover Pool of Covered Bonds
(as of 31 March 2021)

**Bank Austria -
Public Sector Covered Bonds / Mortgage Covered Bonds / Fundierte Bankschuldverschreibungen**

**Investor Relations
May 2021**

Banking that matters.



Agenda

 **Public Sector Covered Bonds of Bank Austria**

 Mortgage Covered Bonds of Bank Austria

 Fundierte Bankschuldverschreibungen



Executive Summary

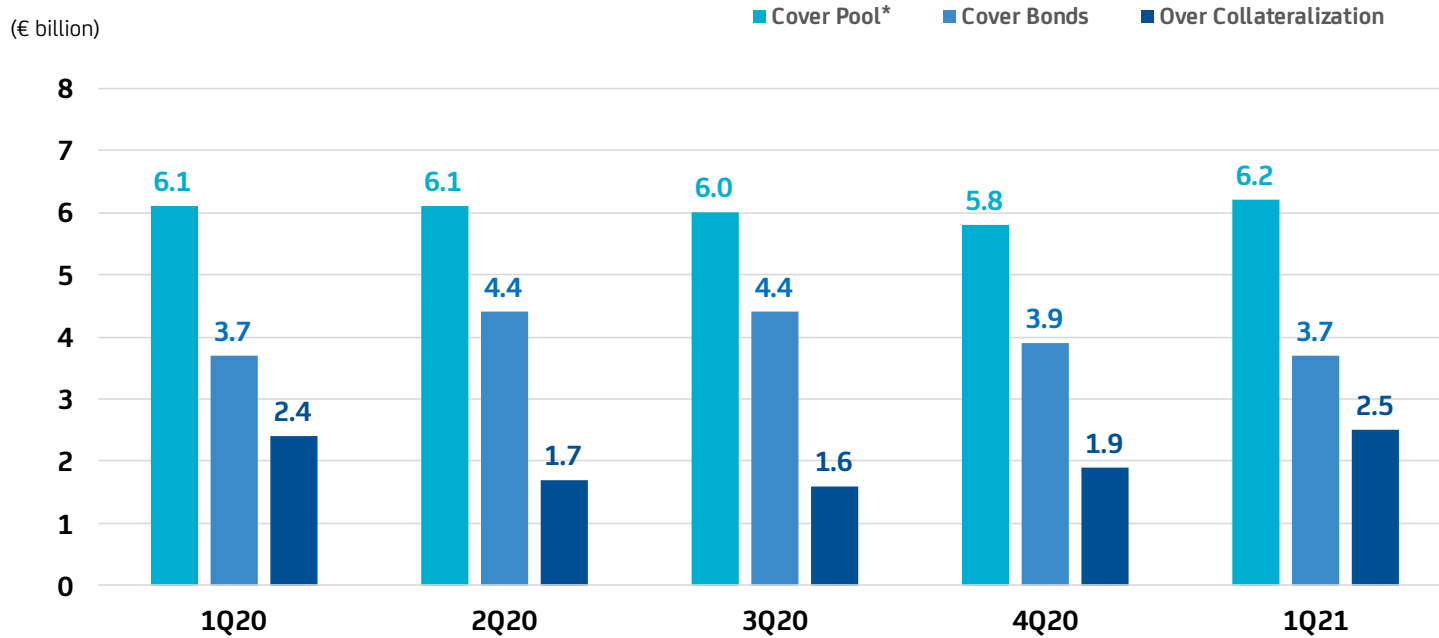
Public Sector Cover Pool of Bank Austria

- **Aaa Rating by Moody's**
- Focus on **purely Austrian claims**
- Cover Pool Volume* as of 31 March 2021 amounts to **€ 6,237 mn**
- Average volume of loans is approx. **€ 1.2 mn**
- Average seasoning is **7.5 years**
- **ECBC Covered Bond Label** has been granted to the Public Sector Cover Pool of Bank Austria



Public Sector Cover Pool

Yearly development



Public Sector Cover Pool

Parameters of Cover Pool* and Issues

<i>Parameters of Cover Pool</i>	<i>1Q21</i>
Weighted Average Life (in years incl. Amortization)	8.3
Contracted Weighted Average Life (in years)	12.6
Average Seasoning (in years)	7.5
Total Number of Loans	5,056
Total Number of Debtors	2,348
Total Number of Guarantors	331
Average Volume of Loans (in €/mn)	1.2
Stake of 10 Biggest Loans	18.3%
Stake of 10 Biggest Guarantors	42.0%
Stake of Bullet Loans	40.7%
Stake of Fixed Interest Loans	49.2%
Amount of Loans 90 Days Overdue (in €/mn)	-
Average Interest Rate	1.2%

<i>Parameters of Issues</i>	<i>1Q21</i>
Total Number	30
Average Residual Maturity (in years)	3.6
Average Volume (in €/mn)	123.8

- Total Value of **the Cover Pool*** as of **31 March 2021**
(€-equivalent): **6,237 mn**
 - thereof in €: 4,976 mn (79.8%)
 - thereof in CHF: 145 mn (2.3%)
 - thereof public sector bonds* (€-equivalent): 1,116 mn (17.9%)
- **Moody's Rating: Aaa**

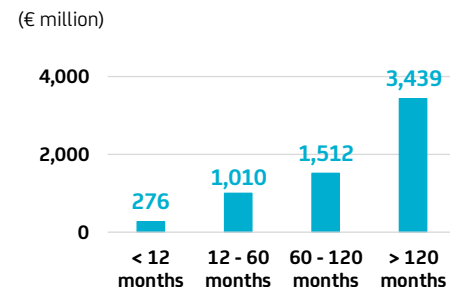


Public Sector Cover Pool

Maturity Structure of Cover Pool* and Issues

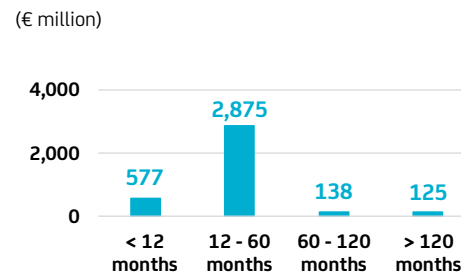
Maturity of assets in the cover pool – March 2021

Maturity of Assets in the Cover Pool**	Total	
	€/mn	%
< 12 months	276	4.4%
12 - 60 months	1,010	16.2%
12 - 36 months	401	6.4%
36 - 60 months	609	9.8%
60 - 120 months	1,512	24.2%
> 120 months	3,439	55.2%
Total	6,237	100%



Maturity of issued covered bonds – March 2021

Maturity of Issued Covered Bonds	Total	
	€/mn	%
< 12 months	577	15.5%
12 - 60 months	2,875	77.4%
12 - 36 months	1,270	34.2%
36 - 60 months	1,605	43.2%
60 - 120 months	138	3.7%
> 120 months	125	3.4%
Total	3,715	100%



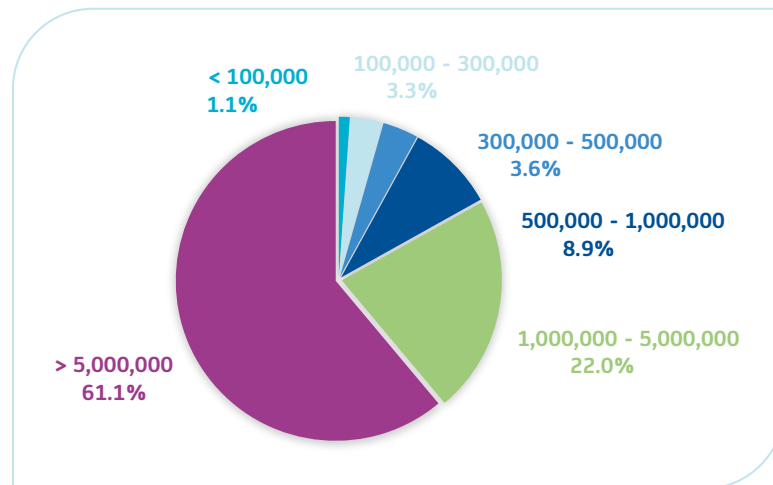
Public Sector Cover Pool

Volume* breakdown by Size of Assets

Public Sector CB

Breakdown by size of assets – March 2021

Volume Breakdown by Size of Assets	Total	
	€/mn	Number
< 300,000	275	2,831
< 100,000	68	1,686
100,000 - 300,000	207	1,145
300,000 - 5,000,000	2,153	2,072
300,000 - 500,000	225	578
500,000 - 1,000,000	554	790
1,000,000 - 5,000,000	1,374	704
> 5,000,000	3,809	153
Total	6,237	5,056



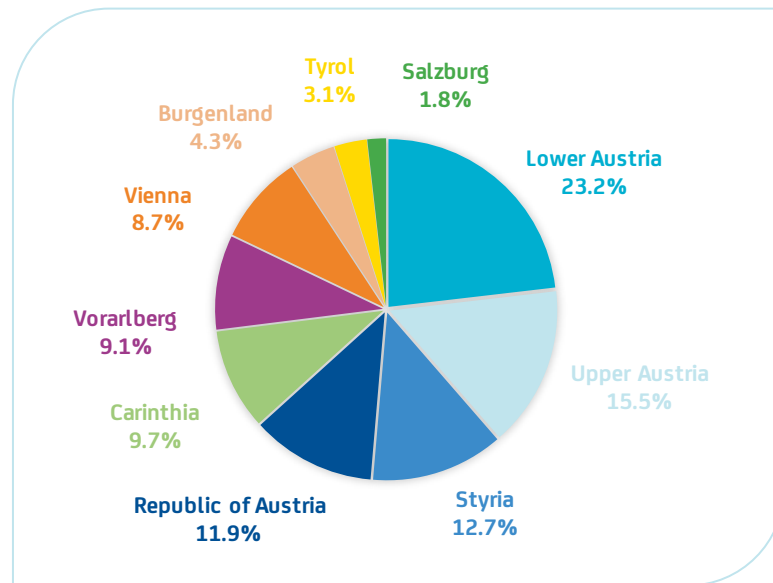
Public Sector Cover Pool

Regional Breakdown of Assets* in Austria

Public Sector CB

Regional Breakdown Austria – March 2021

Regional Breakdown Austria	Total	
	€/mn	%
Lower Austria	1,444	23.2%
Upper Austria	965	15.5%
Styria	794	12.7%
Republic of Austria	744	11.9%
Carinthia	607	9.7%
Vorarlberg	567	9.1%
Vienna	540	8.7%
Burgenland	268	4.3%
Tyrol	196	3.1%
Salzburg	112	1.8%
Total Austria	6,237	100%



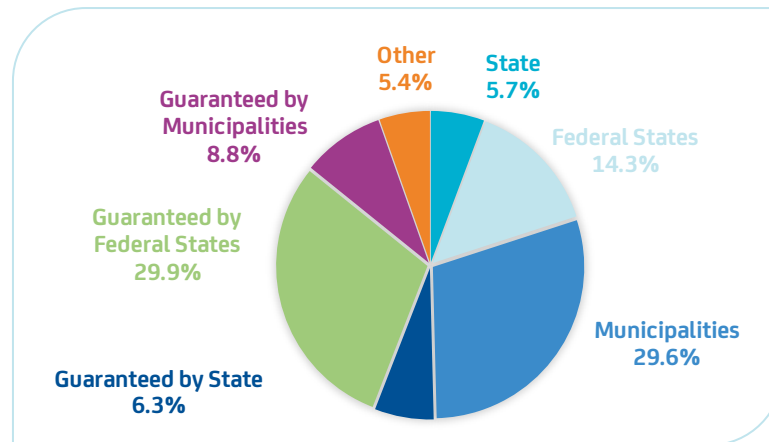
Public Sector Cover Pool

Assets Volume* Breakdown by Type of Debtor / Guarantor

Public Sector CB

Breakdown by type of debtor/guarantor – March 2021

Assets: Type of Debtor / Guarantor	Total	
	€/mn	Number
State	354	3
Federal States	894	23
Municipalities	1,844	2,576
Guaranteed by State	390	1,087
Guaranteed by Federal States	1,866	379
Guaranteed by Municipalities	550	524
Other	339	464
Total	6,237	5,056



Agenda

Public Sector Covered Bonds of Bank Austria

Mortgage Covered Bonds of Bank Austria

Fundierte Bankschuldverschreibungen



Executive Summary

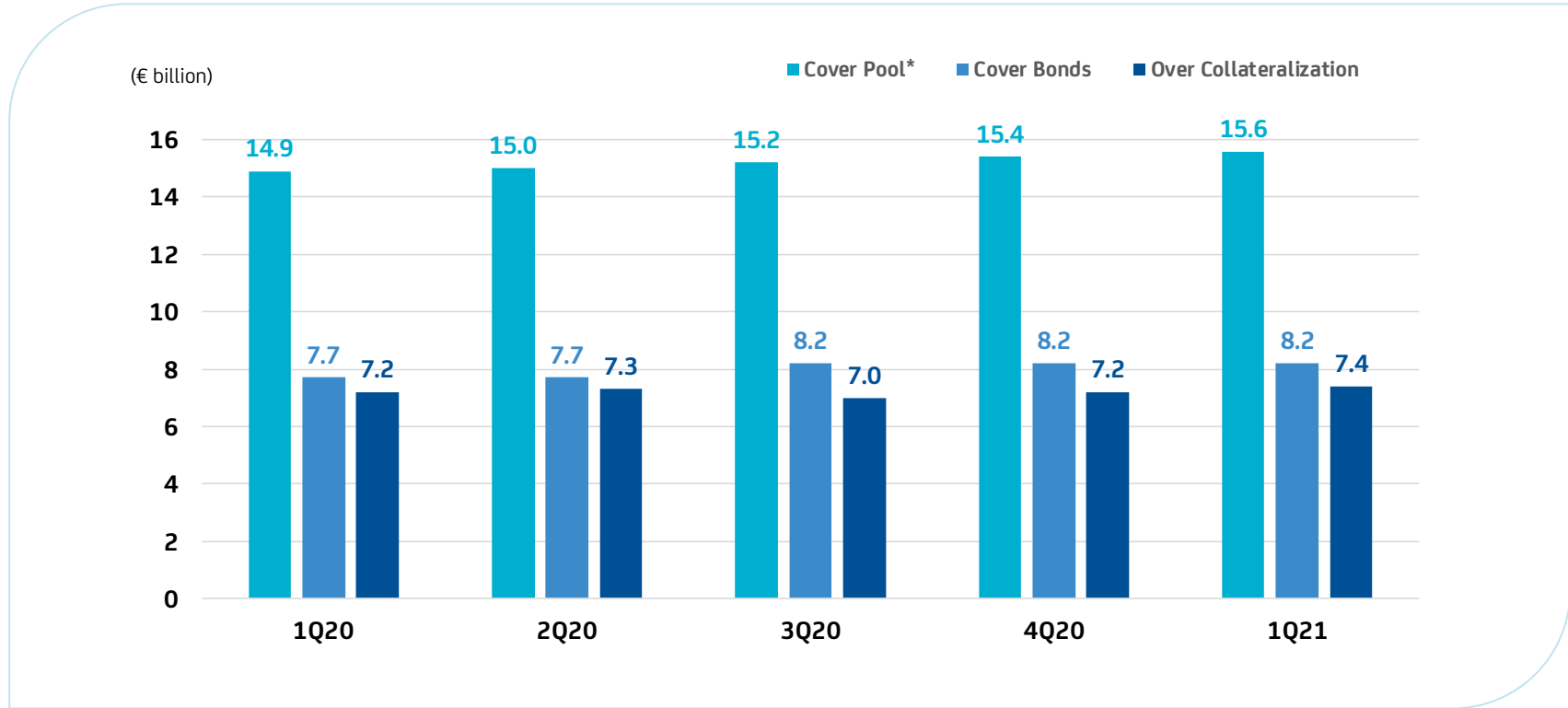
Bank Austria Mortgage Cover Pool

- **Aaa Rating by Moody's**
- The **Mortgage Cover Pool** is characterized by a **simple and transparent structure**:
 - focus on **Austrian mortgages only**
 - reporting based on the whole loan principal
- **Benefit:**
 - **pure Austrian risk offer** to our investor base
 - no blending of risk, diversification to be decided by investor
 - simple pricing logic and valuation
- **Decrease of total value of CHF cover assets** over the last five years (2Q15: € 1,796 mn – 1Q21: € 788 mn; no new CHF assets since 2010)
- Steady increase of the cover pool (approx. € 700 mn over the last 12 months), primarily by residential mortgages
- **ECBC Covered Bond Label** has been granted to the BA Mortgage Cover Pool



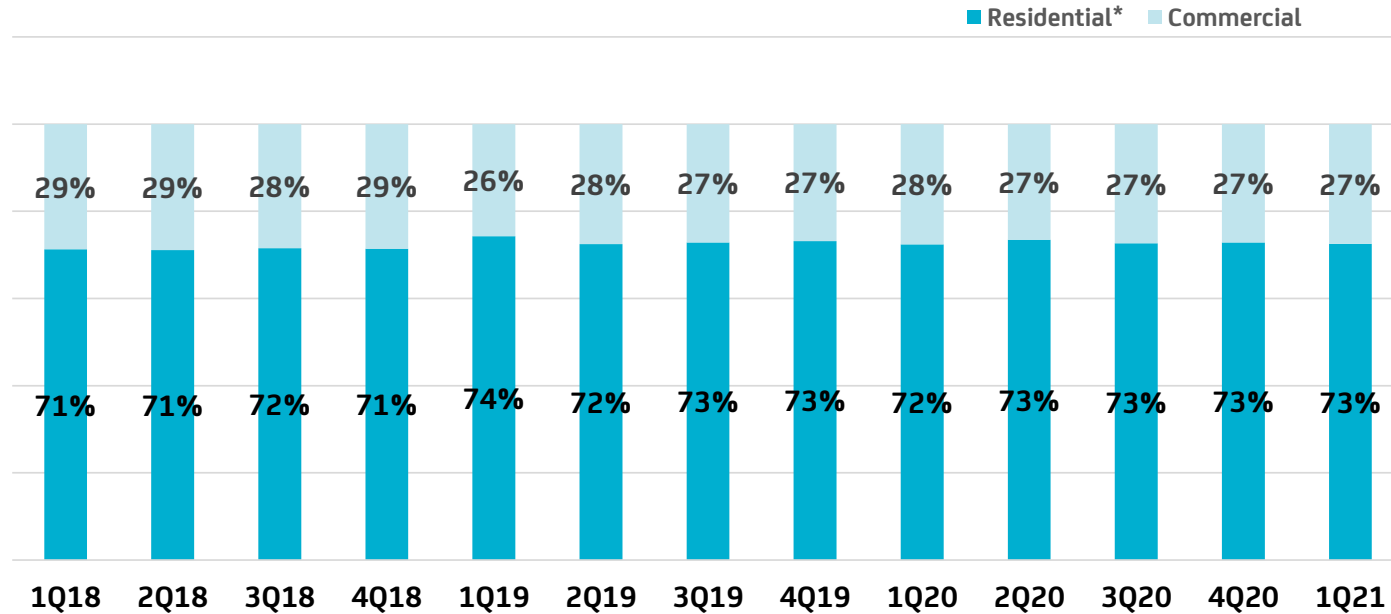
Mortgage Cover Pool

Yearly development



Mortgage Cover Pool

Breakdown by type of use - Historical trend



- Majority of cover pool consists of residential mortgages which increased steadily during the last three years



Mortgage Cover Pool

Parameters of Cover Pool* and Issues

<i>Parameters of Cover Pool</i>	<i>1Q21</i>
Weighted Average Life (in years incl. Amortization)	9.4
Contracted Weighted Average Life (in years)	16.2
Average Seasoning (in years)	6.2
Total Number of Loans	55,774
Total Number of Debtors	48,407
Total Number of Mortgages	51,175
Average Volume of Loans (in €/mn)	0.3
Stake of 10 Biggest Loans	10.5%
Stake of 10 Biggest Debtors	11.1%
Stake of Bullet Loans	19.5%
Stake of Fixed Interest Loans	35.9%
Amount of Loans 90 Days Overdue (in €/mn)	-
Average Interest Rate	1.0%

<i>Parameters of Issues</i>	<i>1Q21</i>
Total Number	75
Average Residual Maturity (in years)	5.1
Average Volume (in €/mn)	108.7

- Total Value of the **Cover Pool*** as of **31 March 2021** (€-equivalent): **15,604 mn**
 - thereof in €: 14,497 mn (93.0%)
 - thereof in CHF: 788 mn (5.0%)
 - thereof substitute cover in €: 319 mn (2.0%)
- **Moody's Rating: Aaa**

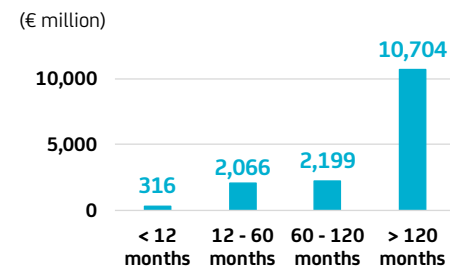


Mortgage Cover Pool

Maturity Structure of Cover Pool* and Issues

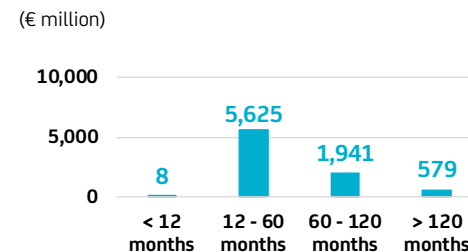
Maturity of assets in the cover pool – March 2021

Maturity of Assets in the Cover Pool**	Total		Commercial		Residential	
	€/mn	%	€/mn	%	€/mn	%
< 12 months	316	2.1%	182	4.4%	134	1.2%
12 - 60 months	2,066	13.5%	1,499	35.9%	568	5.1%
12 - 36 months	924	6.0%	605	14.5%	320	2.9%
36 - 60 months	1,142	7.5%	894	21.4%	248	2.2%
60 - 120 months	2,199	14.4%	983	23.5%	1,215	10.9%
> 120 months	10,704	70.0%	1,512	36.2%	9,192	82.8%
Total	15,285	100%	4,176	100%	11,109	100%



Maturity of issued covered bonds – March 2021

Maturity of Issued Covered Bonds	Total	
	€/mn	%
< 12 months	8	0.1%
12 - 60 months	5,625	69.0%
12 - 36 months	2,976	36.5%
36 - 60 months	2,649	32.5%
60 - 120 months	1,941	23.8%
> 120 months	579	7.1%
Total	8,154	100%



* Without substitute cover (consists of bonds)

** Without consideration of the repayment

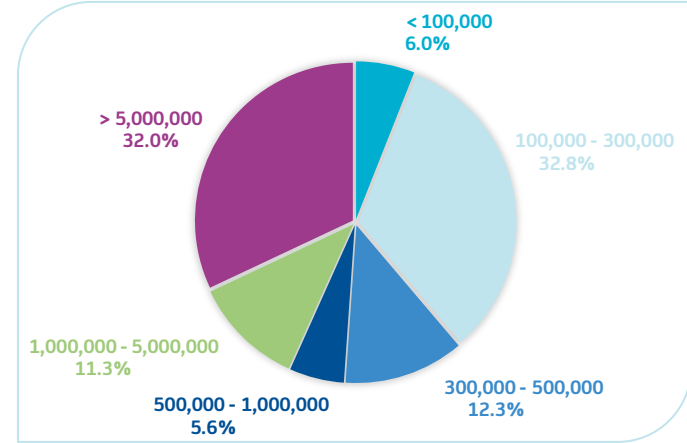


Mortgage Cover Pool

Assets Volume* Breakdown

Mortgage CB

Volume Breakdown by Size of Mortgages	Total		Commercial		Residential	
	€/mn	Number	€/mn	Number	€/mn	Number
< 300,000	5,941	43,699	80	567	5,861	43,132
< 100,000	930	16,237	11	185	919	16,052
100,000 - 300,000	5,011	27,462	69	382	4,942	27,080
300,000 - 5,000,000	4,448	7,252	525	471	3,923	6,781
300,000 - 500,000	1,877	5,133	59	151	1,818	4,982
500,000 - 1,000,000	849	1,269	96	133	753	1,136
1,000,000 - 5,000,000	1,722	850	370	187	1,352	663
> 5,000,000	4,896	224	3,571	116	1,325	108
Total	15,285	51,175	4,176	1,154	11,109	50,021



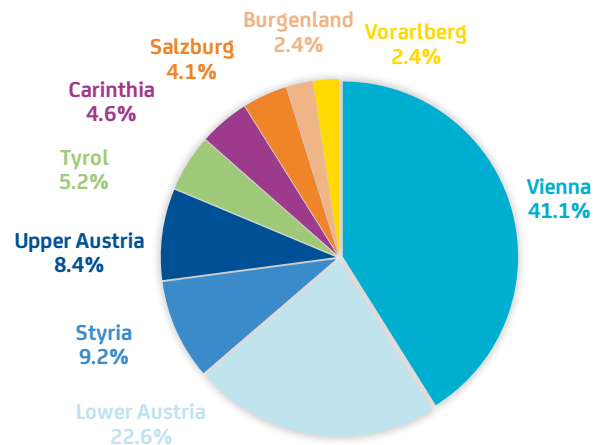
Mortgage Cover Pool

Regional Breakdown* of Mortgages in Austria

Mortgage CB

Regional Breakdown Austria – March 2021

Regional Breakdown Austria	Total	
	€/mn	%
Vienna	6,296	41.1%
Lower Austria	3,447	22.6%
Styria	1,405	9.2%
Upper Austria	1,284	8.4%
Tyrol	789	5.2%
Carinthia	698	4.6%
Salzburg	630	4.1%
Burgenland	370	2.4%
Vorarlberg	367	2.4%
Total Austria	15,285	100%

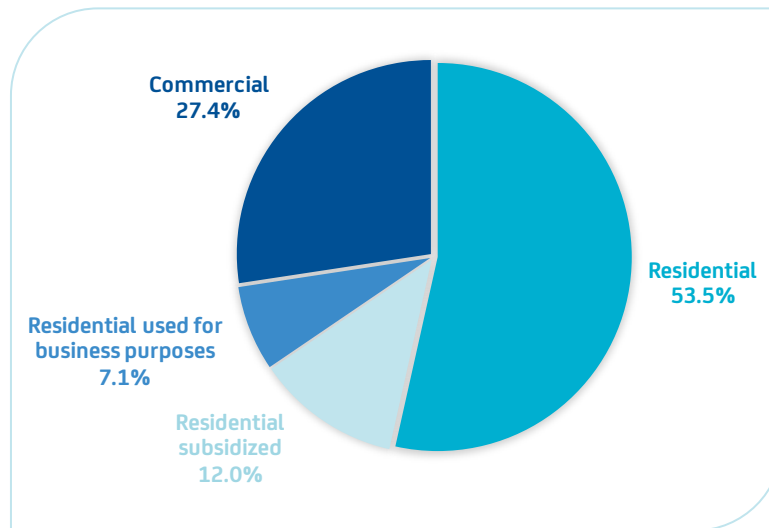


Mortgage Cover Pool

Breakdown* by Type of Use and LTV

Breakdown by type of use – March 2021

Mortgages Breakdown by Type of Use	Total	
	€/mn	Number
Residential	8,183	46,872
Residential subsidized	1,839	2,028
Residential used for business purposes	1,087	1,121
Commercial	4,176	1,154
thereof Office	1,694	175
thereof Trade	1,109	59
thereof Tourism	470	145
thereof Agriculture	64	313
thereof mixed Use / Others	839	462
Total	15,285	51,175



	Residential	Commercial	Total
Total	11,109	4,176	15,285
Weighted Average LTV	49.5%	51.2%	50.0%

* Without substitute cover (consists of bonds)
LTV = Loan-to-Value (ratio)



Mortgage Cover Pool

Breakdown* by Type of Use

- Bank Austria's Mortgage **Cover Pool Value** accounts for **€ 15,285 mn** as of 31 March 2021 (without substitute cover)
- **All mortgages in cover pool are located in Austria**
 - The main concentration is in the City of Vienna (41.1%) and the state of Lower Austria (22.6%)
- **Breakdown of cover pool by type of use:**
 - 72.6% residential real estate (thereof 12.0% subsidized)
 - 27.4% commercial real estate, of which:
 - Office 11.1%
 - Trade 7.3%
 - Tourism 3.1%
 - Other / Mixed use 5.9%



Agenda

Public Sector Covered Bonds of Bank Austria

Mortgage Covered Bonds of Bank Austria

Fundierte Bankschuldverschreibungen



Executive Summary Bank Austria

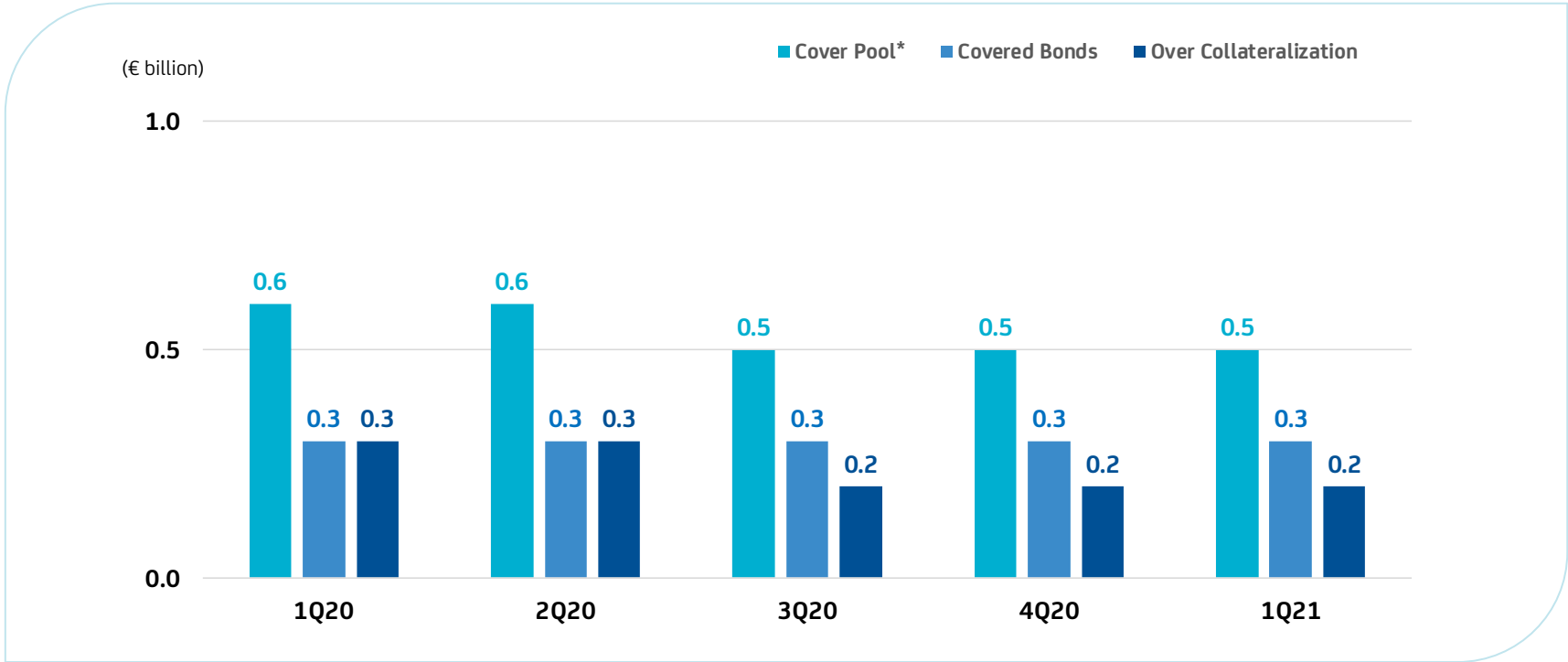
Cover Pool of "Fundierte Bankschuldverschreibungen"

- The cover pool of "Fundierte Bankschuldverschreibungen" includes **only mortgages from member states of the European Economic Area and Switzerland**
- Borrowers are mostly Austrian and international real estate companies, respectively their local subsidiaries
- Cover Pool Volume* as of **31 March 2021** amounts to **€ 474 mn**
- Average volume of loans is approx. **€ 6.2 mn**
- Average seasoning is **8.1 years**
- Currently, there is no rating by a rating agency



Cover Pool of "Fundierte Bankschuldverschreibungen"

Yearly development



Cover Pool of "Fundierte Bankschuldverschreibungen"

Parameters of Cover Pool* and Issues

Fundierte Bank-SV

<i>Parameters of Cover Pool</i>	<i>1Q21</i>
Weighted Average Life (in years incl. Amortization)	2.5
Contracted Weighted Average Life (in years)	3.2
Average Seasoning (in years)	8.1
Total Number of Loans	77
Total Number of Debtors	53
Total Number of Mortgages	90
Average Volume of Loans (in €/mn)	6.2
Stake of 10 Biggest Loans	67.0%
Stake of 10 Biggest Debtors	70.6%
Stake of Bullet Loans	1.3%
Stake of Fixed Interest Loans	47.8%
Amount of Loans 90 Days Overdue (in €/mn)	-
Average Interest Rate	1.7%

<i>Parameters of Issues</i>	<i>1Q21</i>
Total Number	1
Average Residual Maturity (in years)	1.7
Average Volume (in €/mn)	250.0

- Total Value of the Cover Pool* as of **31 March 2021** (€-equivalent):
474 mn
 - thereof in €: 474 mn (100%)

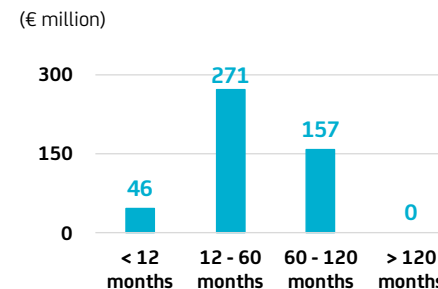


Cover Pool of "Fundierte Bankschuldverschreibungen"

Maturity Structure of Cover Pool* and Issues

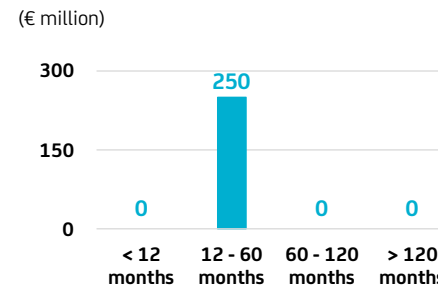
Maturity of assets in the cover pool – March 2021

Maturity of Assets in the Cover Pool**	Total	
	€/mn	%
< 12 months	46	9.7%
12 - 60 months	271	57.1%
12 - 36 months	115	24.3%
36 - 60 months	156	32.8%
60 - 120 months	157	33.2%
> 120 months	0	0.0%
Total	474	100%



Maturity of issued covered bonds – March 2021

Maturity of Issued Covered Bonds	Total	
	€/mn	%
< 12 months	0	0.0%
12 - 60 months	250	100.0%
12 - 36 months	250	100.0%
36 - 60 months	0	0.0%
60 - 120 months	0	0.0%
> 120 months	0	0.0%
Total	250	100%



* Including substitute cover
 ** Without consideration of repayment



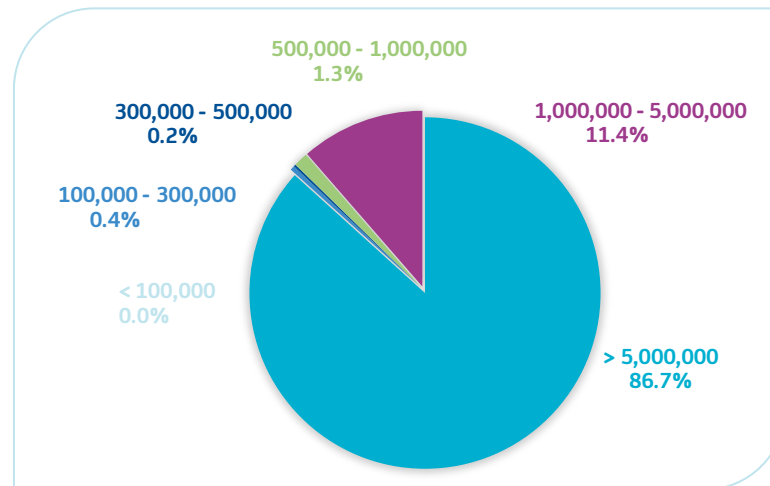
Cover Pool of "Fundierte Bankschuldverschreibungen"

Assets Volume* Breakdown

Fundierte Bank-SV

Volume Breakdown by Size of Mortgages – March 2021

Volume Breakdown by Size of Loans	Total	
	€/mn	Number
< 300,000	2	20
< 100,000	0	8
100,000 - 300,000	2	12
300,000 - 5,000,000	61	36
300,000 - 500,000	1	4
500,000 - 1,000,000	6	9
1,000,000 - 5,000,000	54	23
> 5,000,000	411	21
Total	474	77



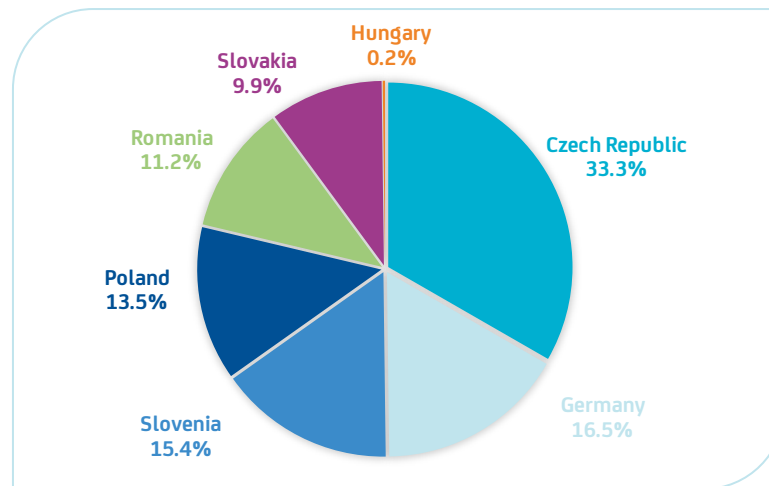
Cover Pool of "Fundierte Bankschuldverschreibungen"

Regional Breakdown of Mortgages in EU*

Fundierte Bank-SV

Regional Breakdown EU – March 2021

Regional Breakdown EU	Total	
	€/mn	%
Austria	0	0.0%
Czech Republic	158	33.3%
Germany	78	16.5%
Slovenia	73	15.4%
Poland	64	13.5%
Romania	53	11.2%
Slovakia	47	9.9%
Hungary	1	0.2%
Total EU	474	100%



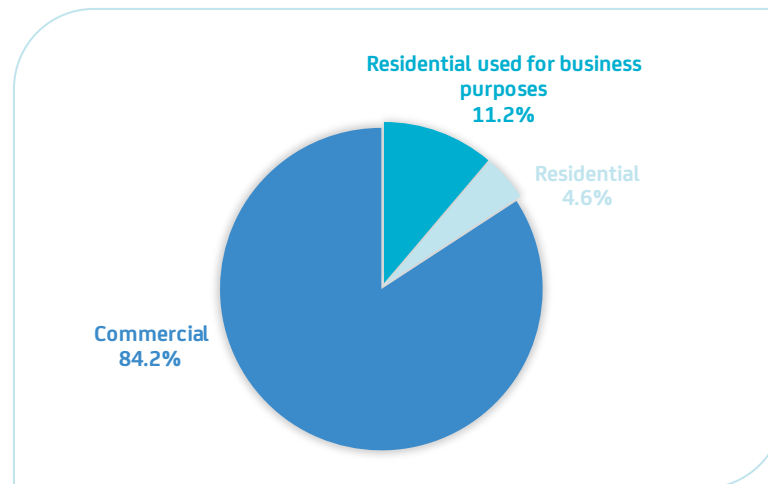
Cover Pool of "Fundierte Bankschuldverschreibungen"

Breakdown by Type of Use*

Fundierte Bank-SV

Breakdown by type of use – March 2021

Mortgages Breakdown by Type of Use	Total	
	€/mn	Number
Residential used for business purposes	53	36
Residential	22	17
Commercial	399	37
thereof Office	133	10
thereof Trade	222	20
thereof Tourism	15	1
thereof Agriculture	0	0
thereof mixed Use / Others	29	6
Total	474	90



Cover Pool of "Fundierte Bankschuldverschreibungen"

Breakdown by Type of Use

- Bank Austria's Mortgage **Cover Pool Value** accounts for **€ 474** mn as of 31 March 2021 (incl. substitute cover)
- **All mortgages in cover pool are located outside Austria**
 - Main concentration in Czech Republic (33.2%) and Germany (16.4%)
- **Breakdown of cover pool by type of use:**
 - 15.8% residential real estate (thereof 0% subsidized)
 - 84.2% commercial real estate, divided as follows:
 - Office 28.1%
 - Trade 46.8%
 - Tourism 3.2%
 - Other / Mixed use 6.1%



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CFO Division

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