

**One Bank
One Team
One  UniCredit**



Cover Pool of Covered Bonds
(as of 31 December 2020)

**Bank Austria –
Public Sector Covered Bonds / Mortgage Covered Bonds / Fundierte Bankschuldverschreibungen**

**Investor Relations
February 2021**

Banking that matters.



Agenda

 **Public Sector Covered Bonds of Bank Austria**

 Mortgage Covered Bonds of Bank Austria

 Fundierte Bankschuldverschreibungen



Executive Summary

Public Sector Cover Pool of Bank Austria



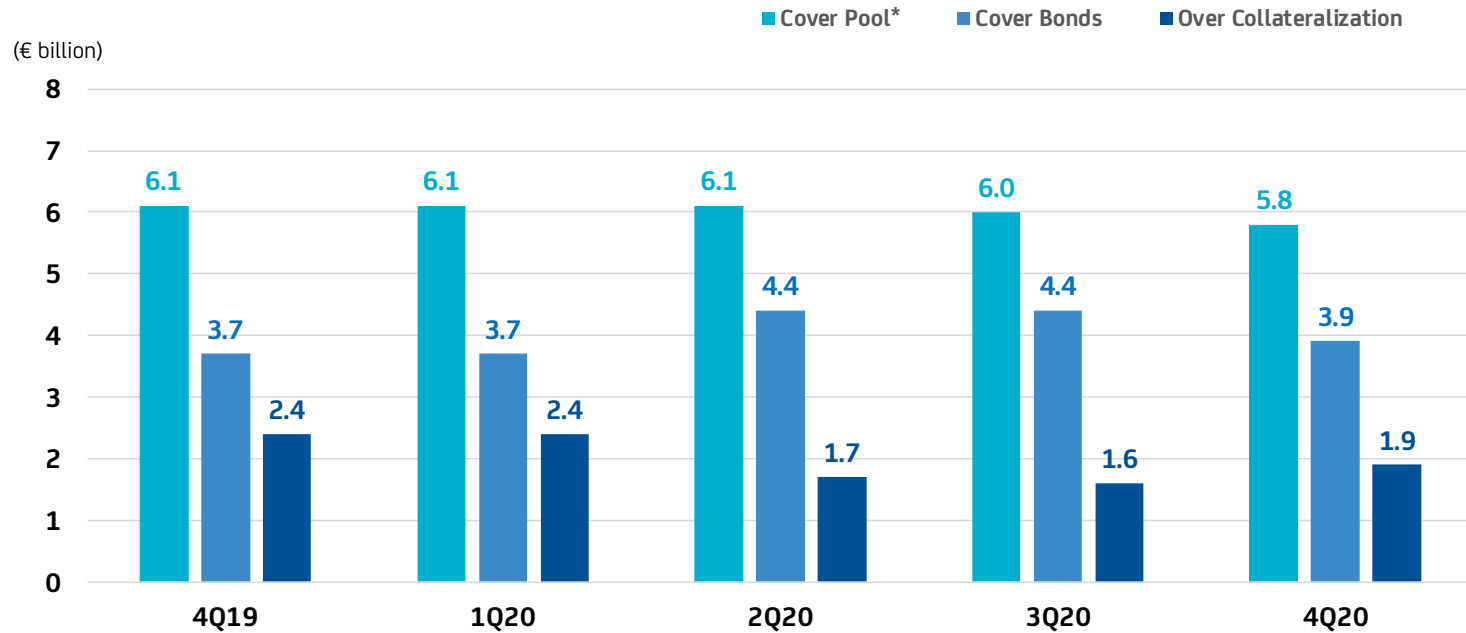
Public Sector CB

- **Aaa Rating by Moody's**
- Focus on **purely Austrian claims**
- Cover Pool Volume* as of 31 December 2020 amounts to **€ 5,814 mn**
- Average volume of loans is approx. **€ 1.2 mn**
- Average seasoning is **7.9 years**
- **ECBC Covered Bond Label** has been granted to the Public Sector Cover Pool of Bank Austria



Public Sector Cover Pool

Yearly development



Public Sector Cover Pool

Parameters of Cover Pool* and Issues

<i>Parameters of Cover Pool</i>	<i>4Q20</i>
Weighted Average Life (in years incl. Amortization)	8.4
Contracted Weighted Average Life (in years)	12.5
Average Seasoning (in years)	7.9
Total Number of Loans	5,019
Total Number of Debtors	2,335
Total Number of Guarantors	323
Average Volume of Loans (in €/mn)	1.2
Stake of 10 Biggest Loans	18.5%
Stake of 10 Biggest Guarantors	42.4%
Stake of Bullet Loans	41.8%
Stake of Fixed Interest Loans	45.4%
Amount of Loans 90 Days Overdue (in €/mn)	-
Average Interest Rate	1.3%

<i>Parameters of Issues</i>	<i>4Q20</i>
Total Number	30
Average Residual Maturity (in years)	2.6
Average Volume (in €/mn)	130.5

- Total Value of **the Cover Pool*** as of **31 Dec. 2020**
(€-equivalent): **5,814 mn**
 - thereof in €: 4,520 mn (77.7%)
 - thereof in CHF: 151 mn (2.6%)
 - thereof public sector bonds* (€-equivalent): 1,143 mn (19.7%)
- **Moody's Rating: Aaa**

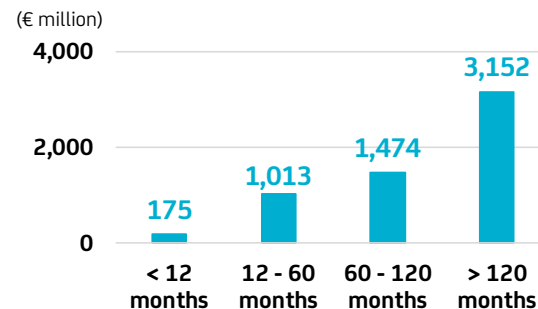


Public Sector Cover Pool

Maturity Structure of Cover Pool* and Issues

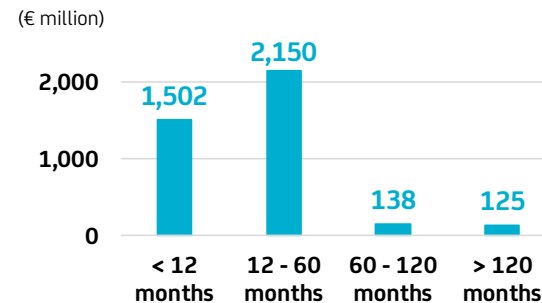
Maturity of assets in the cover pool – December 2020

Maturity of Assets in the Cover Pool**	Total	
	€/mn	%
< 12 months	175	3.0%
12 - 60 months	1,013	17.4%
12 - 36 months	465	8.0%
36 - 60 months	548	9.4%
60 - 120 months	1,474	25.4%
> 120 months	3,152	54.2%
Total	5,814	100%



Maturity of issued covered bonds – December 2020

Maturity of Issued Covered Bonds	Total	
	€/mn	%
< 12 months	1,502	38.4%
12 - 60 months	2,150	54.9%
12 - 36 months	1,300	33.2%
36 - 60 months	850	21.7%
60 - 120 months	138	3.5%
> 120 months	125	3.2%
Total	3,915	100%



* Including substitute cover

** Without consideration of the repayment



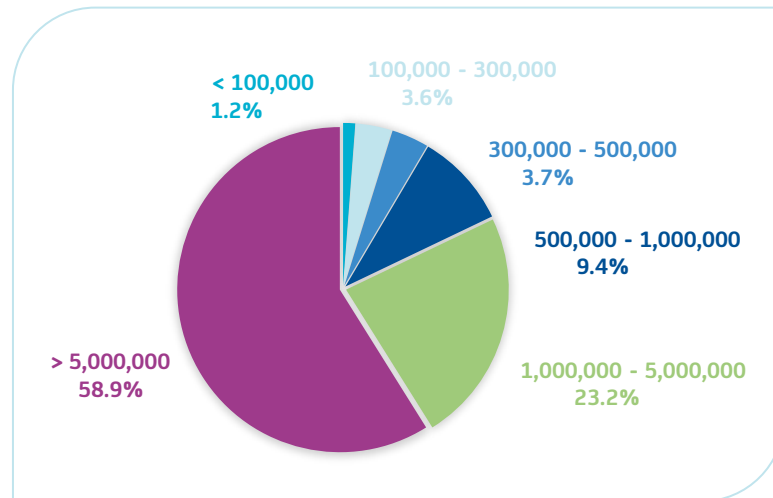
Public Sector Cover Pool

Volume* breakdown by Size of Assets

Public Sector CB

Breakdown by size of assets – December 2020

Volume Breakdown by Size of Assets	Total	
	€/mn	Number
< 300,000	279	2,840
< 100,000	70	1,689
100,000 - 300,000	209	1,151
300,000 - 5,000,000	2,113	2,038
300,000 - 500,000	218	563
500,000 - 1,000,000	548	783
1,000,000 - 5,000,000	1,347	692
> 5,000,000	3,422	141
Total	5,814	5,019



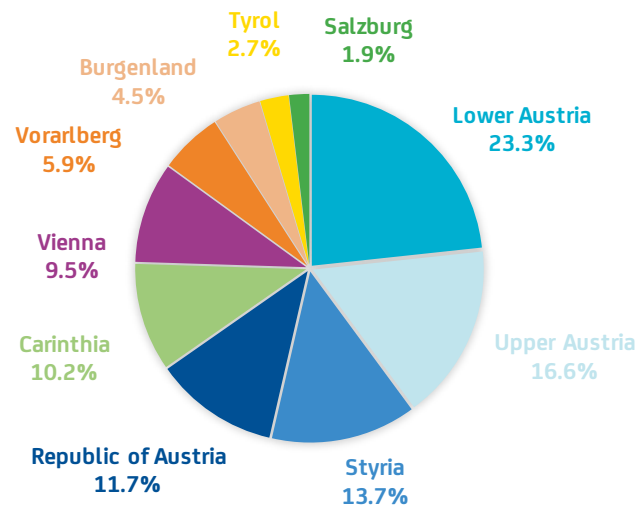
Public Sector Cover Pool

Regional Breakdown of Assets* in Austria

Public Sector CB

Regional Breakdown Austria – December 2020

Regional Breakdown Austria	Total	
	€/mn	%
Lower Austria	1,349	23.3%
Upper Austria	967	16.6%
Styria	797	13.7%
Republic of Austria	681	11.7%
Carinthia	593	10.2%
Vienna	553	9.5%
Vorarlberg	343	5.9%
Burgenland	262	4.5%
Tyrol	158	2.7%
Salzburg	111	1.9%
Total Austria	5,814	100%



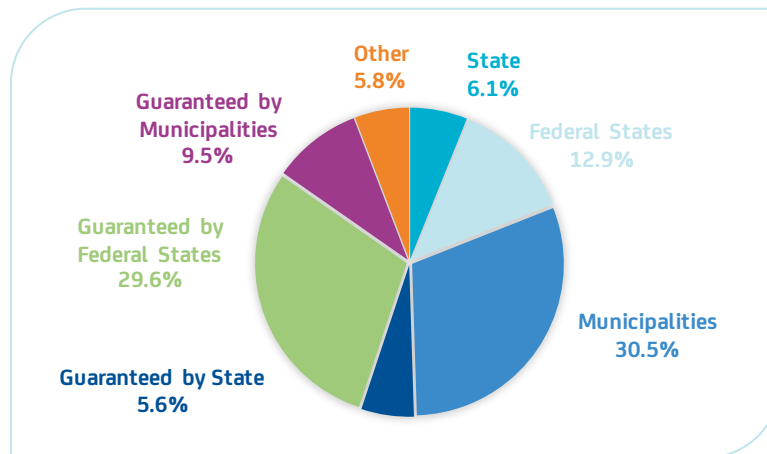
Public Sector Cover Pool

Assets Volume* Breakdown by Type of Debtor / Guarantor

Public Sector CB

Breakdown by type of debtor/guarantor – December 2020

Assets: Type of Debtor / Guarantor	Total	
	€/mn	Number
State	357	3
Federal States	749	21
Municipalities	1,775	2,568
Guaranteed by State	324	1,048
Guaranteed by Federal States	1,721	377
Guaranteed by Municipalities	553	529
Other	335	473
Total	5,814	5,019



Agenda

Public Sector Covered Bonds of Bank Austria

Mortgage Covered Bonds of Bank Austria

Fundierte Bankschuldverschreibungen



Executive Summary

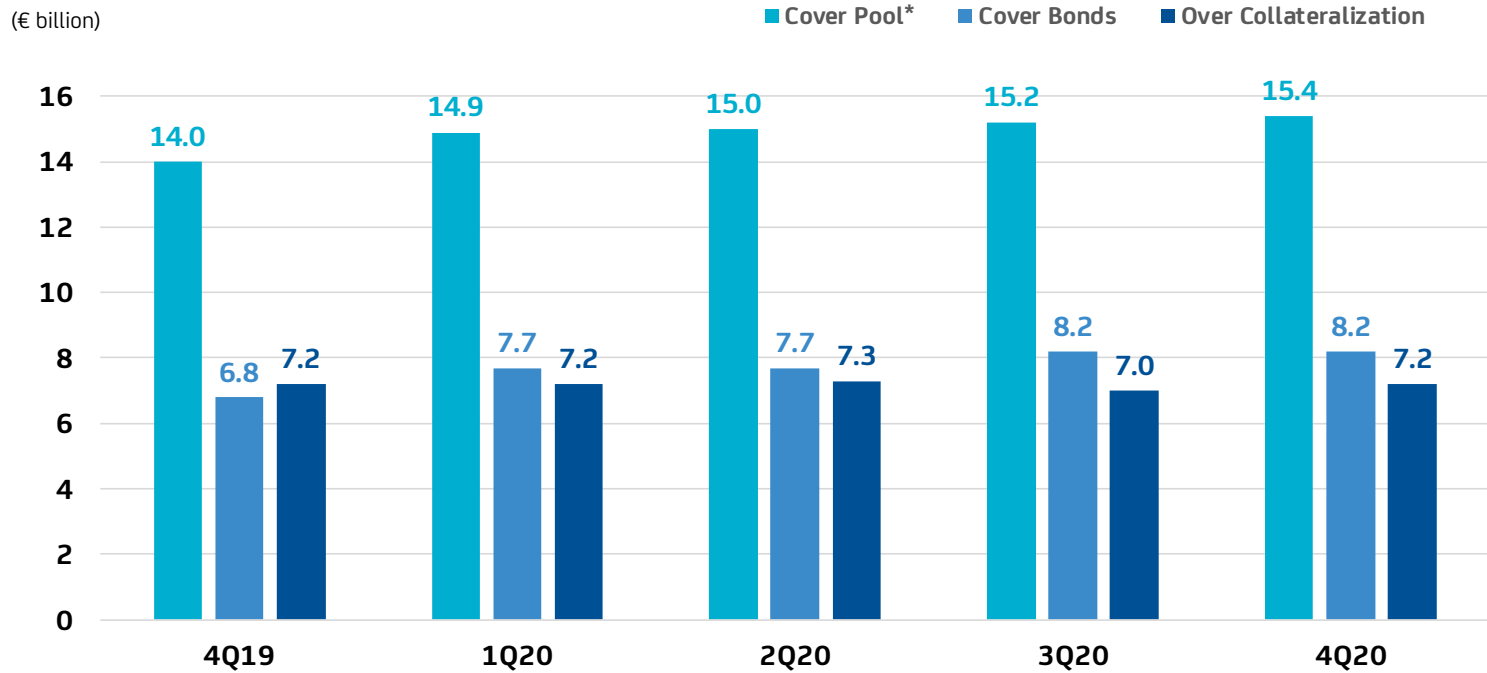
Bank Austria Mortgage Cover Pool

- **Aaa Rating by Moody's**
- The **Mortgage Cover Pool** is characterized by a **simple and transparent structure**:
 - focus on **Austrian mortgages only**
 - reporting based on the whole loan principal
- **Benefit:**
 - **pure Austrian risk offer** to our investor base
 - no blending of risk, diversification to be decided by investor
 - simple pricing logic and valuation
- **Decrease of total value of CHF cover assets** over the last five years (2Q15: € 1,796 mn – 4Q20: € 859 mn; no new CHF assets since 2010)
- Steady increase of the cover pool (approx. € 1,400 mn in the last year), primarily by residential mortgages
- **ECBC Covered Bond Label** has been granted to the BA Mortgage Cover Pool



Mortgage Cover Pool

Yearly development

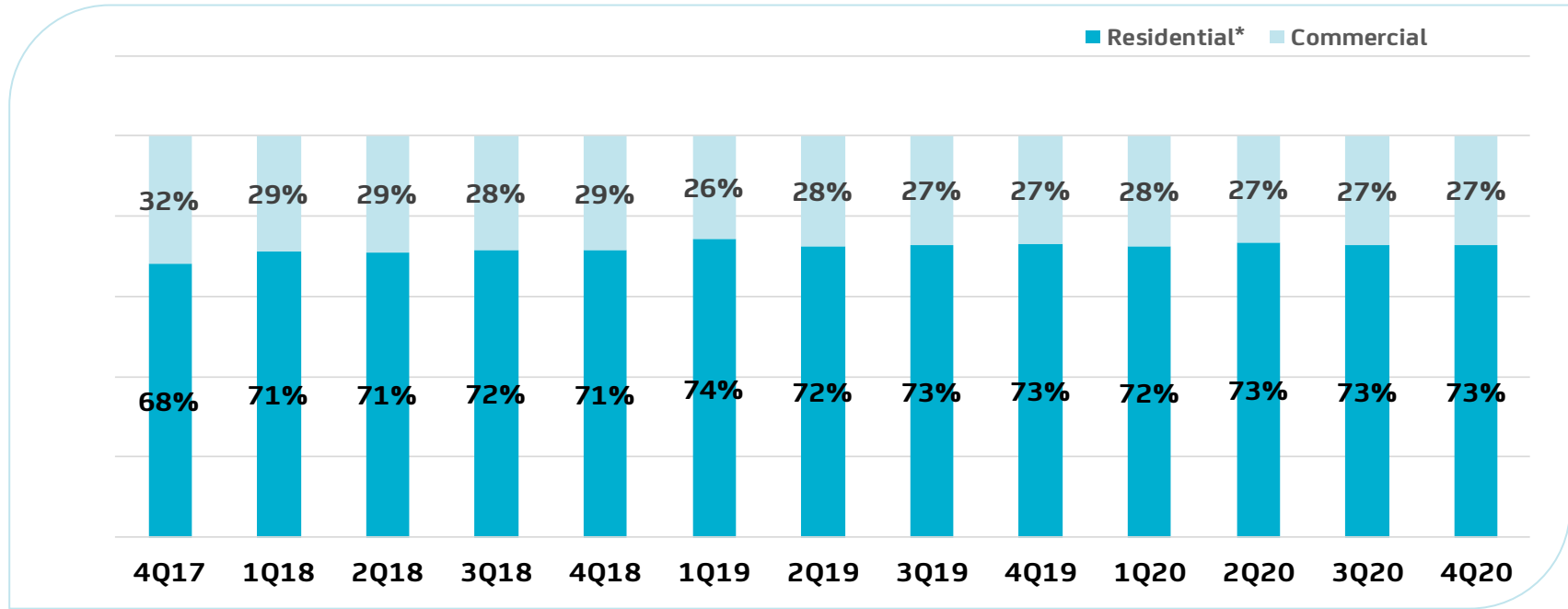


* Including substitute cover



Mortgage Cover Pool

Breakdown by type of use - Historical trend



- Majority of cover pool consists of residential mortgages which increased steadily during the last three years



* Including substitute cover

Mortgage Cover Pool

Parameters of Cover Pool* and Issues

<i>Parameters of Cover Pool</i>	<i>4Q20</i>
Weighted Average Life (in years incl. Amortization)	9.5
Contracted Weighted Average Life (in years)	16.3
Average Seasoning (in years)	6.1
Total Number of Loans	54,785
Total Number of Debtors	47,578
Total Number of Mortgages	50,344
Average Volume of Loans (in €/mn)	0.3
Stake of 10 Biggest Loans	10.6%
Stake of 10 Biggest Debtors	11.2%
Stake of Bullet Loans	19.5%
Stake of Fixed Interest Loans	35.3%
Amount of Loans 90 Days Overdue (in €/mn)	-
Average Interest Rate	1.1%

<i>Parameters of Issues</i>	<i>4Q20</i>
Total Number	75
Average Residual Maturity (in years)	5.4
Average Volume (in €/mn)	108.7

- Total Value of the **Cover Pool*** as of **31 Dec. 2020**
(€-equivalent): **15,352 mn**
 - thereof in €: 14,174 mn (92.3%)
 - thereof in CHF: 859 mn (5.6%)
 - thereof substitute cover in €: 319 mn (2.1%)
- **Moody's Rating: Aaa**

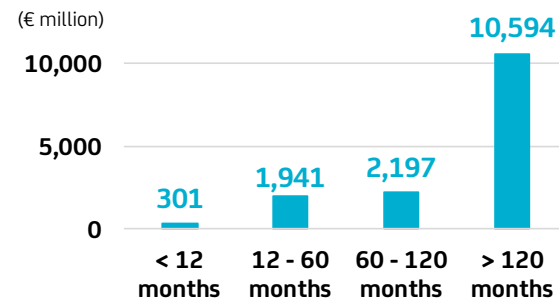


Mortgage Cover Pool

Maturity Structure of Cover Pool* and Issues

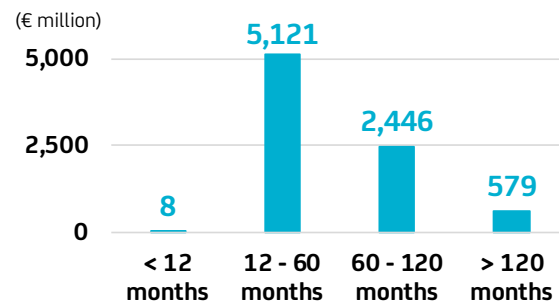
Maturity of assets in the cover pool – December 2020

Maturity of Assets in the Cover Pool**	Total		Commercial		Residential	
	€/mn	%	€/mn	%	€/mn	%
< 12 months	301	2.0%	179	4.4%	122	1.1%
12 - 60 months	1,941	12.9%	1,385	33.9%	555	5.0%
12 - 36 months	698	4.6%	408	10.0%	289	2.6%
36 - 60 months	1,243	8.3%	977	23.9%	266	2.4%
60 - 120 months	2,197	14.6%	982	24.0%	1,216	11.1%
> 120 months	10,594	70.5%	1,540	37.7%	9,054	82.8%
Total	15,033	100%	4,086	100%	10,947	100%



Maturity of issued covered bonds – December 2020

Maturity of Issued Covered Bonds	Total	
	€/mn	%
< 12 months	8	0.1%
12 - 60 months	5,121	62.8%
12 - 36 months	1,970	24.2%
36 - 60 months	3,151	38.6%
60 - 120 months	2,446	30.0%
> 120 months	579	7.1%
Total	8,154	100%



* Without substitute cover (consists of bonds)

** Without consideration of the repayment

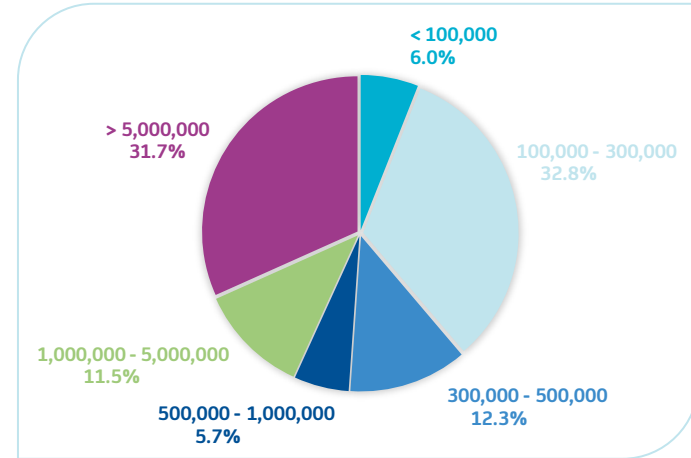


Mortgage Cover Pool

Assets Volume* Breakdown

Mortgage CB

Volume Breakdown by Size of Mortgages	Total		Commercial		Residential	
	€/mn	Number	€/mn	Number	€/mn	Number
< 300,000	5,839	42,911	83	580	5,755	42,331
< 100,000	908	15,880	11	192	897	15,688
100,000 - 300,000	4,931	27,031	72	388	4,858	26,643
300,000 - 5,000,000	4,431	7,214	547	491	3,885	6,723
300,000 - 500,000	1,855	5,080	62	157	1,793	4,923
500,000 - 1,000,000	852	1,274	102	142	750	1,132
1,000,000 - 5,000,000	1,724	860	383	192	1,342	668
> 5,000,000	4,763	219	3,456	110	1,307	109
Total	15,033	50,344	4,086	1,181	10,947	49,163



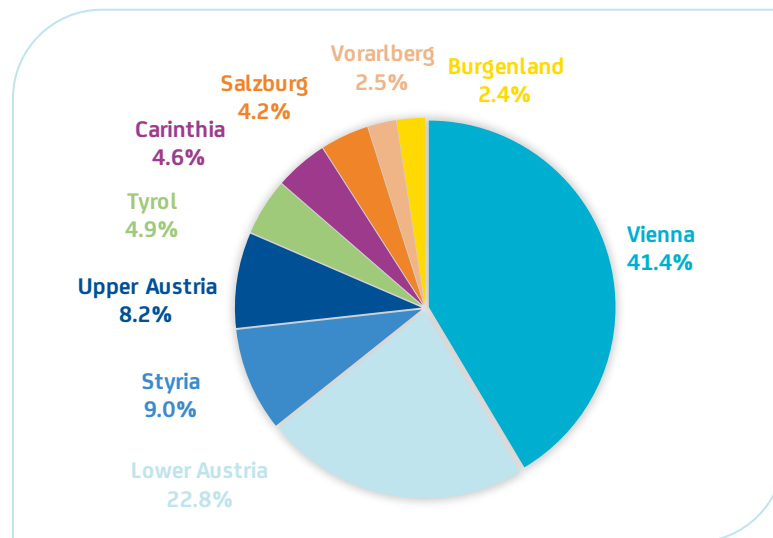
Mortgage Cover Pool

Regional Breakdown* of Mortgages in Austria

Mortgage CB

Regional Breakdown Austria – December 2020

Regional Breakdown Austria	Total	
	€/mn	%
Vienna	6,231	41.4%
Lower Austria	3,434	22.8%
Styria	1,347	9.0%
Upper Austria	1,238	8.2%
Tyrol	735	4.9%
Carinthia	686	4.6%
Salzburg	627	4.2%
Vorarlberg	369	2.5%
Burgenland	366	2.4%
Total Austria	15,033	100%

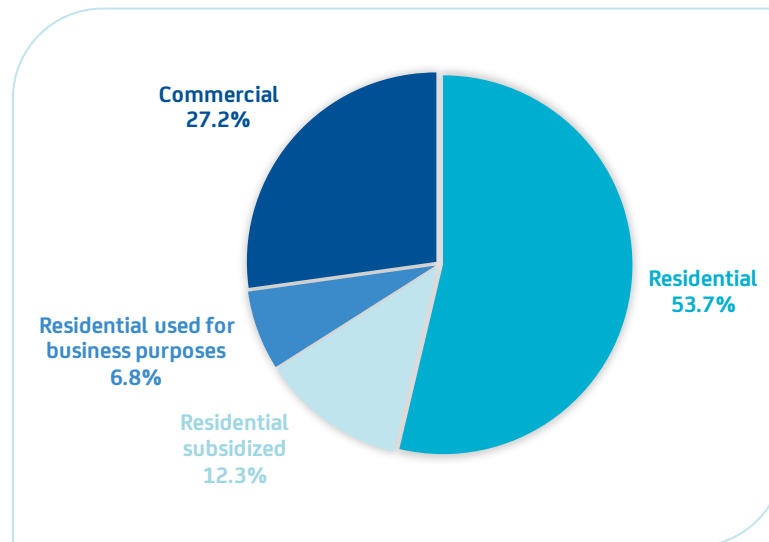


Mortgage Cover Pool

Breakdown* by Type of Use and LTV

Breakdown by type of use – December 2020

<i>Mortgages Breakdown by Type of Use</i>	<i>Total</i>	
	<i>€/mn</i>	<i>Number</i>
Residential	8,079	46,202
Residential subsidized	1,847	2,045
Residential used for business purposes	1,021	916
Commercial	4,086	1,181
thereof Office	1,732	179
thereof Trade	995	61
thereof Tourism	465	162
thereof Agriculture	62	307
thereof mixed Use / Others	832	472
Total	15,033	50,344



	<i>Residential</i>	<i>Commercial</i>	<i>Total</i>
Total	10,947	4,086	15,033
Weighted Average LTV	51.7%	50.1%	51.3%

* Without substitute cover (consists of bonds)
LTV = Loan-to-Value (ratio)



Mortgage Cover Pool

Breakdown* by Type of Use

- Bank Austria's Mortgage **Cover Pool Value** accounts for **€ 15,033 mn** as of 31 December 2020 (without substitute cover)
- **All mortgages in cover pool are located in Austria**
 - The main concentration is in the City of Vienna (41.4%) and the state of Lower Austria (22.8%)
- **Breakdown of cover pool by type of use:**
 - 72.8% residential real estate (thereof 12.3% subsidized)
 - 27.2% commercial real estate, of which:
 - Office 11.6%
 - Trade 6.6%
 - Tourism 3.1%
 - Other / Mixed use 5.9%



Agenda

Public Sector Covered Bonds of Bank Austria

Mortgage Covered Bonds of Bank Austria

Fundierte Bankschuldverschreibungen



Executive Summary Bank Austria

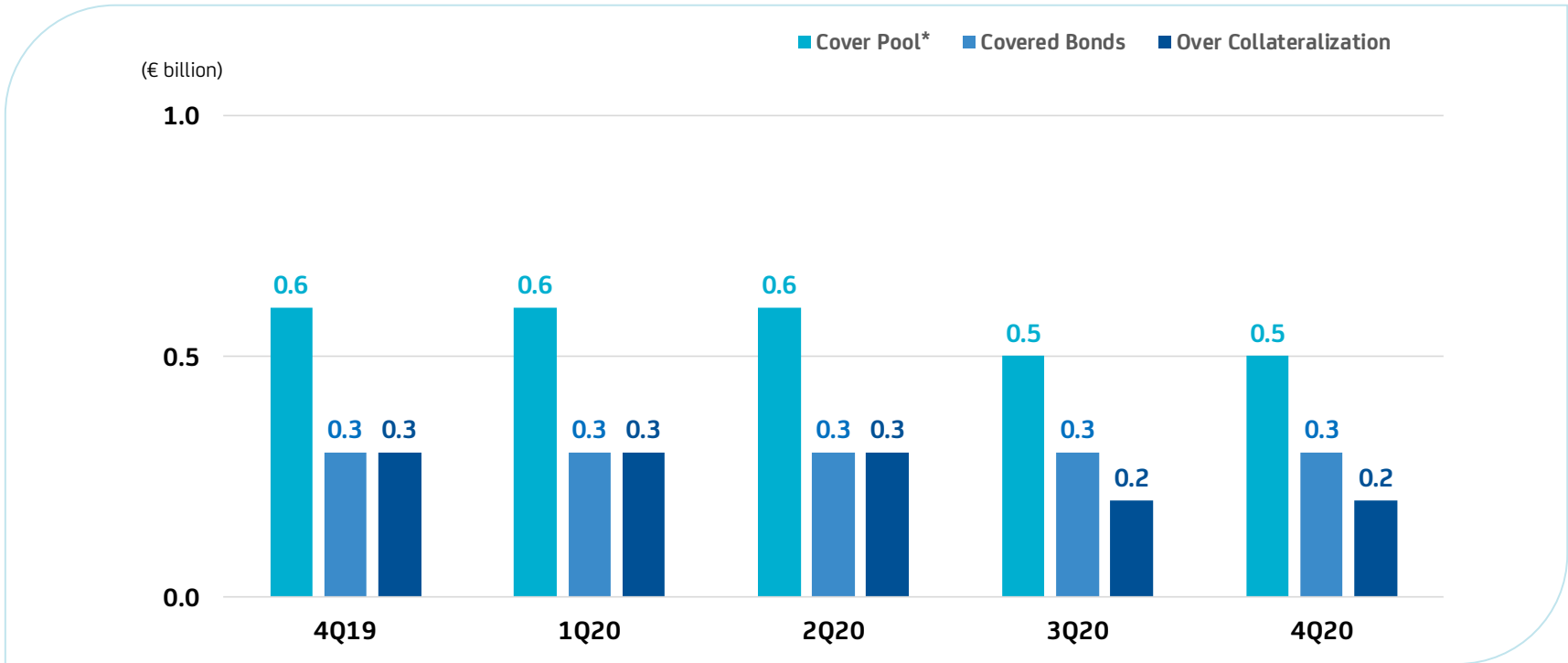
Cover Pool of "Fundierte Bankschuldverschreibungen"

- The cover pool of "Fundierte Bankschuldverschreibungen" includes **only mortgages from member states of the European Economic Area and Switzerland**
- Borrowers are mostly Austrian and international real estate companies, respectively their local subsidiaries
- Cover Pool Volume* as of **31 December 2020** amounts to **€ 472 mn**
- Average volume of loans is approx. **€ 5.9 mn**
- Average seasoning is **7.7 years**
- Currently, there is no rating by a rating agency



Cover Pool of "Fundierte Bankschuldverschreibungen"

Yearly development



Cover Pool of "Fundierte Bankschuldverschreibungen"

Parameters of Cover Pool* and Issues

Fundierte Bank-SV

<i>Parameters of Cover Pool</i>	<i>4Q20</i>
Weighted Average Life (in years incl. Amortization)	2.5
Contracted Weighted Average Life (in years)	3.2
Average Seasoning (in years)	7.7
Total Number of Loans	80
Total Number of Debtors	53
Total Number of Mortgages	92
Average Volume of Loans (in €/mn)	5.9
Stake of 10 Biggest Loans	66.1%
Stake of 10 Biggest Debtors	70.2%
Stake of Bullet Loans	2.3%
Stake of Fixed Interest Loans	47.0%
Amount of Loans 90 Days Overdue (in €/mn)	-
Average Interest Rate	1.8%

<i>Parameters of Issues</i>	<i>4Q20</i>
Total Number	1
Average Residual Maturity (in years)	2.0
Average Volume (in €/mn)	250.0

- Total Value of the Cover Pool* as of **31 Dec. 2020** (€-equivalent):
472 mn
 - thereof in €: 472 mn (100%)

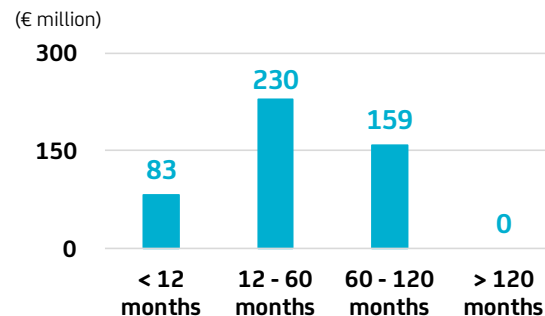


Cover Pool of "Fundierte Bankschuldverschreibungen"

Maturity Structure of Cover Pool* and Issues

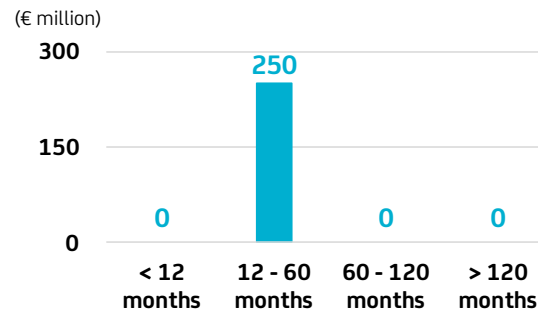
Maturity of assets in the cover pool – December 2020

Maturity of Assets in the Cover Pool**	Total	
	€/mn	%
< 12 months	83	17.5%
12 - 60 months	230	48.7%
12 - 36 months	122	25.8%
36 - 60 months	108	22.9%
60 - 120 months	159	33.8%
> 120 months	0	0.0%
Total	472	100%



Maturity of issued covered bonds – December 2020

Maturity of Issued Covered Bonds	Total	
	€/mn	%
< 12 months	0	0.0%
12 - 60 months	250	100.0%
12 - 36 months	250	100.0%
36 - 60 months	0	0.0%
60 - 120 months	0	0.0%
> 120 months	0	0.0%
Total	250	100%



* Including substitute cover

** Without consideration of repayment



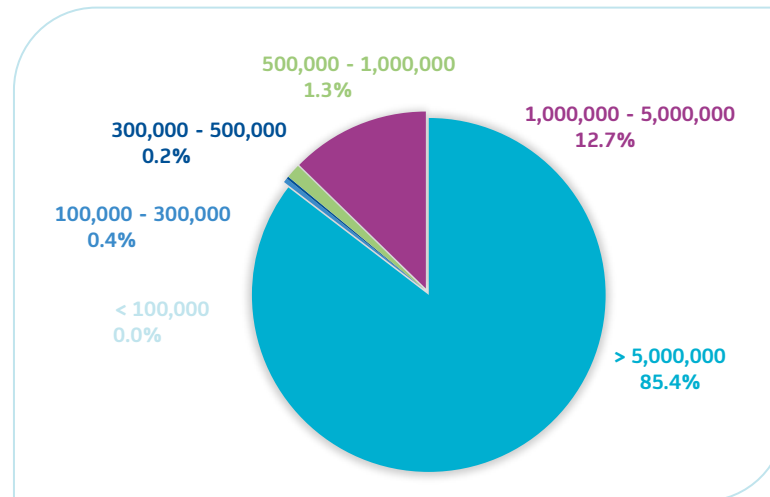
Cover Pool of "Fundierte Bankschuldverschreibungen"

Assets Volume* Breakdown

Fundierte Bank-SV

Volume Breakdown by Size of Mortgages – December 2020

Volume Breakdown by Size of Loans	Total	
	€/mn	Number
< 300,000	2	20
< 100,000	0	8
100,000 - 300,000	2	12
300,000 - 5,000,000	67	39
300,000 - 500,000	1	3
500,000 - 1,000,000	6	9
1,000,000 - 5,000,000	60	27
> 5,000,000	403	21
Total	472	80



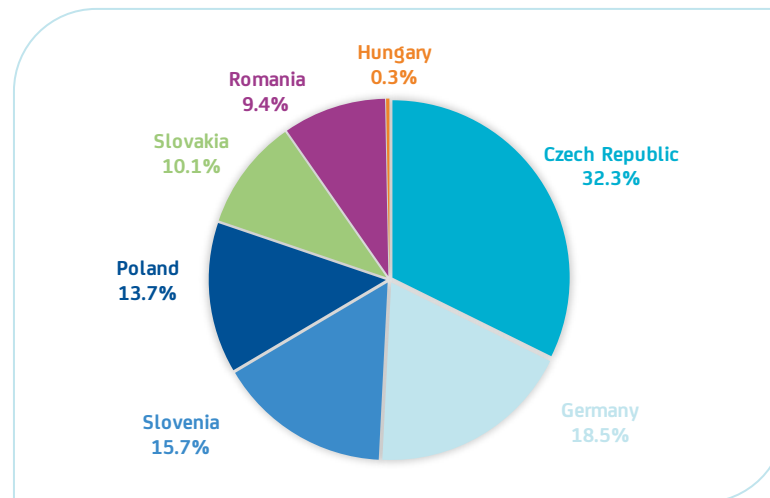
Cover Pool of "Fundierte Bankschuldverschreibungen"

Regional Breakdown of Mortgages in EU*

Fundierte Bank-SV

Regional Breakdown EU – December 2020

Regional Breakdown EU	Total	
	€/mn	%
Austria	0	0.0%
Czech Republic	153	32.3%
Germany	87	18.5%
Slovenia	74	15.7%
Poland	64	13.7%
Slovakia	48	10.1%
Romania	45	9.4%
Hungary	1	0.3%
Total EU	472	100%



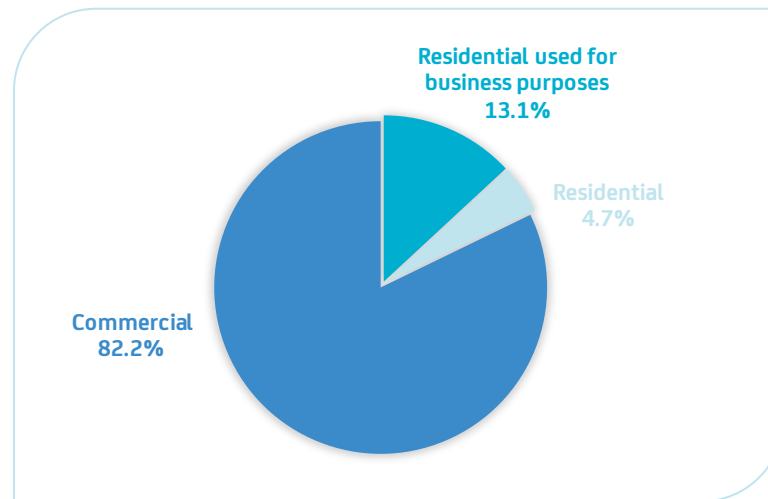
Cover Pool of "Fundierte Bankschuldverschreibungen"

Breakdown by Type of Use*

Fundierte Bank-SV

Breakdown by type of use – December 2020

Mortgages Breakdown by Type of Use	Total	
	€/mn	Number
Residential used for business purposes	62	39
Residential	22	17
Commercial	388	36
thereof Office	124	9
thereof Trade	220	20
thereof Tourism	16	2
thereof Agriculture	0	0
thereof mixed Use / Others	28	5
Total	472	92



Cover Pool of "Fundierte Bankschuldverschreibungen"

Breakdown by Type of Use

- Bank Austria's Mortgage **Cover Pool Value** accounts for **€ 472** mn as of 31 December 2020 (incl. substitute cover)
- **All mortgages in cover pool are located outside Austria**
 - Main concentration in Czech Republic (32.3%) and Germany (18.5%)
- **Breakdown of cover pool by type of use:**
 - 17.8% residential real estate (thereof 0% subsidized)
 - 82.2% commercial real estate, divided as follows:
 - Office 26.3%
 - Trade 46.6%
 - Tourism 3.4%
 - Other / Mixed use 5.9%



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CFO Division

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