

Terms and Conditions for Foreign Correspondent Banks UniCredit Bank Austria AG

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Life is full of ups and downs.
We're there for both.



Contents

1. CASH PRODUCTS AND SERVICES	3
1.1 ACCOUNT SERVICES	3
1.2 BANK-TO-BANK TRANSACTIONS (MT 2XX)	3
1.3 COMMERCIAL TRANSACTIONS (MT 1XX)	4
1.4 CUT-OFF TIMES	4
1.5 CHEQUE FEE	4
2. TRADE FINANCE SERVICES AND GUARANTEES	5
2.1 CLEAN AND OTHER REMITTANCES	5
2.2 DOCUMENTARY COLLECTIONS	5
2.3 CONSIGNMENTS (GOODS CONSIGNED TO US OR PLACED AT OUR DISPOSAL)	5
2.4 ITEMS FOR FREE DELIVERY	5
2.5 CLEAN REIMBURSEMENT AUTHORITY	5
2.6 DOCUMENTARY CREDITS, COMMERCIAL LETTERS OF CREDIT, DOCUMENTARY GUARANTEES/SURETY SHIPS AND DOCUMENTARY PAYMENT ORDERS	6
2.7 GUARANTEES	6
3. APPENDIX	8
3.1 STP-REQUIREMENTS FOR SINGLE BANK-TO-BANK TRANSFERS	8
3.2 STP-REQUIREMENTS FOR MULTIPLE BANK-TO-BANK TRANSFERS	8
3.3 BANK-TO-BANK TRANSFERS (MT2XX)	9
3.4 STP-REQUIREMENTS FOR CREDIT TRANSFERS	9
3.5 CUSTOMER CREDIT TRANSFERS (MT103)	10
4. GENERAL REMARKS	11
4.1 GENERAL RREMARKS	11
4.2 PSD-REGULATION	11
5. CONTACTS	11

1. CASH PRODUCTS AND SERVICES

1.1 Account Services

Account Maintenance	By arrangement
Account Interest Rate	
● Credit interest	n.a. Excess liquidity fee : a fee equivalent to 0,5 % p.a. (50 bps) will be applied on all credit balances on the current account.
● Debit interest	ESTR Tracker/EONIA (base rate) plus 4,0 % p.a.; in case of a negative credit interest rate due to a negative base rate, at minimum the margin will be applied as debit interest.
Reporting	
● MT 950 statements	By arrangement
● MT 940 statements	EUR 50.– per month
● MT 942 statements	EUR 75.– per month
● Duplicate statements	EUR 5.–
● Additional Account Balance Confirmation	EUR 100.–
● Detailed Audit Reports	EUR 200.–
Investigations and adjustments	
● Investigations < 2 months	EUR 50.–
● Investigations > 2 months	EUR 100.–
● Cancellations	EUR 50.–
● Amendments	EUR 50.–
● Returns/Rejects	EUR 50.–
● charges for wrong FIN format type	EUR 30.–
● Value Date Adjustment (in line with the FBE European Interbank Compensation Guidelines)	EUR 100.– + interest EONIA \pm 0.25% p. a. EUR 300.– plus cost (as long as ECB deposit facility rate is negative)
SEPA Direct Debits (SDD) Returns (PACS002, PACS004)	
● for any amount	EUR 7.30
Cost per Transaction/Booking Fee	By arrangement

1.2 Bank-to-bank Transactions (MT 2XX)

By order of account owner (debit)	
● MT 202	EUR 2.50
● MT 202 including MT 900	Provided upon request
In favour of account owner (credit)	
● MT 202	EUR 1.50
● MT 202 including MT 910	Provided upon request
Non-STP surcharge	EUR 7.–

1.3 Commercial Transactions (MT 1XX)

PSD-regulated Commercial Transactions		
● In favor of our customers and third party bank's customers reachable only through UniCredit Bank Austria		Free of charge
● In favor of third bank's customers in EU/EEA		EUR 3.–
Non PSD-regulated Commercial Transactions with charging option SHA/BEN		
		Free of charge for sending bank
Charging option OUR		
	● up to EUR 10,000.–	EUR 15.–
	● EUR 10,000.01 to EUR 30,000.–	EUR 35.–
	● EUR 30,000.01 to EUR 50,000.–	EUR 55.–
	● EUR 50,000.01 and above	EUR 75.–
● urgent payments	surcharge EUR 15.50	
● USD/CAD payments	surcharge EUR 8.–	
● forwarded in favor of third banks	surcharge EUR 25.– (covers third bank fees)	
If field 71A is used with charging option OUR, the charges can be added in field 71G		
Non STP surcharge		EUR 7.–

1.4 Cut-off times

The below cut-off times apply to correctly formatted (STP) EUR payments. After these cut-off times, transactions will be carried out on a best-effort basis.

Commercial Transactions (MT1XX)	
● In favor of accounts in our books	2.00 p. m. CET
● In favor of third banks' customers	2.00 p. m. CET
Bank-to-bank Transactions (MT2XX)	
● In favor of accounts in our books (book transfer)	4.00 p. m. CET
● In favor of third banks	4.00 p. m. CET

1.5 Cheque Fee

Transaction Types	Fee
Credit	
Drawn on UniCredit Bank Austria	By arrangement
Drawn on other domestic banks	
● subject to final payment	By arrangement
● after final payment	EUR 50.– per cheque
Unpaid items	
Cheques drawn on UniCredit Bank Austria	EUR 50.– per cheque
Cheques drawn on other domestic banks	
● and credited under usual reserve	EUR 50.– per cheque
● and reported paid	EUR 50.– per cheque plus EUR 50.– collection fee
Charges for confirmation of stop payment of a cheque	EUR 50.– per cheque
Cash Letter Services	
(separate agreement required)	By arrangement

2. TRADE FINANCE SERVICES AND GUARANTEES

2.1 Clean collections

Transaction Types	Fee
Collection fee*	EUR 200.–
Presentation of items for acceptance	EUR 200.–
Commission for amendments to clean collections	EUR 25.–

* The above charges also apply if the original collection order is amended to „delivery free of value“ after maturity or presentation.

2.2 Documentary collections

Transaction Types	Fee
Collection fee**	EUR 200.–
Commission for amendments to documentary collections	EUR 25.–

** The above condition will also apply if documentary collections have not been settled or where the original documentary order, while being executed, is amended to „free delivery to clients“ or withdrawn.

2.3 Consignments (goods consigned to us or placed at our disposal)

Transaction Types	Fee
Charges for passing them to buyers***	EUR 200.–

*** Irrespective of whether this service is rendered by our head office, one of our branches or a correspondent.

2.4 Items for free delivery

Transaction Types	Fee
Clean remittances	EUR 200.–
Documents	EUR 200.–

2.5 Clean reimbursement authority

Transaction Types	Fee
Unconfirmed reimbursement	
● handling fee (non-recurring)	EUR 110.–
● reimbursement fee (for each payment made)	EUR 110.–
● postage (for each payment made)	EUR 30.–
Confirmed reimbursement	
● confirmation commission	min 0.1% for every 30 days of validity or fraction thereof, corresponding to min. EUR 180.–
In case of higher country or counterparty risks, this fee may be increased on a case-by-case basis.	
● reimbursement fee (for each payment made)	EUR 110.–
● Postage (for each payment made)	EUR 30.–

2.6 Documentary credits, commercial letters of credit, documentary guarantees/surety ships and documentary payment orders

Commissions under LCs opened by us	
Transaction Types	Fee
Opening commission	0.1% for every 30 days of validity or fraction thereof, min EUR 190.–
Commission for deferred payment (additional where LCs provide for deferred payment)	0.1% for every 30 days or fraction thereof of payment-terms according to credit terms, min EUR 190.–
Commission for amendments (unless the amendment is subject to another commission)	EUR 140.–
Commission for payment and/or negotiation and/or taking up documents, including payments made in the absence of documents as well as for delivery of acceptances against specified documents	EUR 80.– plus 0.5%
Handling of consignments of goods placed at our bank's disposal or sent to our address	EUR 200.–
Discrepancy fee for taking up discrepant documents (in addition to commissions as above)	EUR 150.–
Remittance charges	EUR 30.–
Commissions under LCs advised with or without our confirmation:	
Advising commission (without adding our confirmation)	0.1% for every 90 days of validity or fraction thereof, min EUR 120.–
Confirmation commission	agreed percentage rate, calculated for every 30 days of validity or fraction thereof, min EUR 180.–
In case of higher country or counterparty risks, this fee may be increased on a case-by-case basis.	
Commission for payment and/or negotiation and/or taking up documents, including payments made in the absence of documents as well as for delivery of acceptances against specified documents	EUR 195.– plus 0.5%
Commission for amendments (unless the amendment is subject to another commission)	EUR 110.–
Commission for deferred payment (additional where documentary credits provide for deferred payment)	
● unconfirmed	0.1% for every 90 days or fraction thereof of payment-terms according to credit terms, min. EUR 120.–
Commission for deferred payment ● confirmed	min. 0.1% for every 30 days or fraction thereof of payment terms according to credit terms, min. EUR 180.–.
Transfer commission	0.4%, min. EUR 300.–
Postage/charges as disbursed.	

2.7 Guarantees

Transaction Types	Fee
Handling of guarantees in favour of domestic or foreign beneficiaries (without a commitment of our institution)	
● advising commission	EUR 140.–
● amendment fee	EUR 140.–
● implementation fee	0.15%, min. EUR 150.–, max. EUR 500.–
Postage/charges as disbursed.	
Issuance of guarantees in favour of domestic or foreign beneficiaries under the counter-guarantee of a foreign bank	
● issuance fee	EUR 145.–
● amendment fee	EUR 100.–
● commission	0.25% per quarter, min. EUR 80.– for every 3 months or parts thereof

In case of higher country or counterparty risks, this fee may be increased on a case-by-case basis.

- implementation fee 0.15%, min. EUR 150.–, max. EUR 500.–
- Postage/charges as disbursed.

3. APPENDIX

3.1 STP-requirements for single bank-to-bank transfers

MT200/MT 202/MT205				
Status	Tag	Field name	Content/ Options	Comments
M	20	Sender's reference	16x	Must be used
M	21	Related reference (only for MT202/MT205)	16x	Must be used
O	13C	Time indication (only for MT202/MT205)	/8c/4!n1x4!n	Should not be used
M	32A	Value date, currency code/amount	6!n3!a15d	Must be used
M/O	52a	Ordering institution (only for MT202/MT205)	A or D	For MT202 allowed For MT205 mandatory
O	53a (MT200: 53B)	Sender's correspondent	A, B or D	If used, option A is required for BIC's option B is required for account-numbers If not processed automatically: error code 53
O	54a	Receiver's correspondent (only for MT202)	A, B or D	If used, option A is required If not processed automatically: error code 53
O	56a	Intermediary institution	A or D	If used, option A is required If not processed automatically: error code 57
M/O	57a	Account with institution	A, B or D	For MT202 and MT205 allowed For MT200 mandatory If used, option A is required If not processed automatically: error code 57
M	58a	Beneficiary institution (only for MT202/MT205)	A or D	Option A is required If not processed automatically: error code 57
O	72	Sender to receiver information	6*35x	/BNF/, /INS/ will not cause an error code All other code words: error code 72

3.2 STP-requirements for multiple bank-to-bank transfers

MT201/MT 203				
Status	Tag	Field name	Content/ Options	Comments
M	19	Sum of amounts	17d	Must be used
M	30	Value date	6!n	Must be used
O	52a	Ordering institution (only for MT203)	A or D	If used, option A is required
O	53a (MT201: 53B)	Sender's correspondent	A, B or D	If used, option A is required for BIC's option B is required for account-numbers If not processed automatically: error code 53
O	54a	Receiver's correspondent (only for MT203)	A, B or D	If used, option A is required If not processed automatically: error code 53
O	72	Sender to receiver information	6*35x	/BNF/, /NS/ will not cause an error code All other code words: error code 72

MT201/MT 203				
Status	Tag	Field name	Content/ Options	Comments
M	20	Sender's reference	16x	Must be used
M	21	Related reference (only for MT203)	16x	Must be used
M	32B	Currency code, amount	3!a15d	Must be used
O	56a	Intermediary institution	A or D	If used, option A is required If not processed automatically: error code 57
M/O	57a	Account institution	with A, B or D	For MT203 allowed For MT201 mandatory If used, option A is required If not processed automatically: error code 57
M	58a	Beneficiary institution (only for MT203)	A or D	Option A is required If not processed automatically: error code 57
O	72	Sender to receiver information	6*35x	/BNF/, /INS/ will not cause an error code All other code words: error code 72

3.3 Bank-to-bank transfers (MT2XX)

NON-STP SURCHARGE		
Error Code	Description	
53	the account to be debited cannot be located automatically (error in field 53 or 54)	EUR 7.–
57	the account/beneficiary to be credited cannot be located automatically (error in field 56, 57, 58)	EUR 7.–
72	field 72 used and not processed automatically except /BNF/, /INS/	EUR 7.–

3.4 STP-requirements for credit transfers

MT103/MT 103+				
Status	Tag	Field name	Content/ Options	Comments
M	20	Sender's reference	16x	Must be used
O	13C	Time indication	/8/c4!n1x4!n	Should not be used
M	23B	Bank operation code	4!c	CRED should be used
O	23E	Instruction code	4!c[/30x]	Allowed
O	26T	Transaction type code	3!c	Should not be used
M	32A	Value date/currency/ interbank settled amount	6!n3!a15d	Must be used
O	33B	Currency/instructed amount	3!a15d	Allowed
O	36	Exchange rate	12d	Allowed
M	50a	Ordering customer	A or K	Must be used
O	52a (103+: 52A)	Ordering institution	A or D	If used, option A is required
O	53a	Sender's correspondent	A, B or D (103+: A or B)	If used, option A is required for BIC's option B is required for account- numbers If not processed automatically: error code 53
O	54a (103+: 54A)	Receiver's correspondent	A, B or D	If used, option A is required If not processed automatically: error code 53

MT103/MT 103+				
Status	Tag	Field name	Content/ Options	Comments
O	55A (103+: 55A)	Third reimbursement institution	A, B or D	If used, option A is required If not processed automatically: error code 53
O	56a (103+: 56A)	Intermediary institution	A, C or D	If used, option A is required For payments in favour of third banks If not processed automatically: error code 57
O	57a (103+: 57A)	Account with institution	A, B, C or D	If used, option A is required For payments in favour of third banks If not processed automatically: error code 57
M	59a	Beneficiary customer	A or no letter option	If not processed automatically (invalid IBAN or invalid account number): error code 59
O	70	Remittance information	4*35x	Up to 4*35x can be used
M	71A	Details of charges	3!a	BEN, OUR or SHA should be used
O	71F	Sender's charges	3!a15d	Allowed
O	71G	Receiver's charges	3!a15d	Allowed
O	72	Sender to receiver information	6*35x	Error code 72: /REC/ (except, /REC/EURO/, /REC/RTGS/) /ACC/, /INT/ or any other not bilateral agreed code
O	77B	Regulatory reporting	3*35x	Should not be used
O	77T (103+: n.a.)	Envelope contents	9000z	Should not be used

Target

If you want to instruct UniCredit Bank Austria to forward the payment via TARGET, please quote //RT in the account number line of the first credit field which is either 55A, 56A or 57A.

According to the regulation (EG) no.1781/2006 of the European Parliament, complete information on the payer shall consist of his name, his account number (or unique identifier) and his address (or date and place of birth). For transfers within the European Union the account number (or unique identifier) of the payer will be sufficient. We are compelled to request complete information from the sending institution. For this request our investigation fee will apply.

3.5 Customer credit transfers (MT103)

NON-STP SURCHARGE		
Error Code	Description	
53	the account to be debited cannot be located automatically (error in field 53, 54, 55)	EUR 7.–
57	the intermediary or beneficiary's institutions cannot be located automatically (error in field 56 or 57)	EUR 7.–
59	wrong account number or IBAN in field 59	EUR 7.–
72	field 72 cannot be processed automatically, because one of the following codes is used: /ACC/ /INT/ /REC/(except /REC/RTGS/, /REC/EURO/) any other not bilaterally agreed codeword	EUR 7.–

4. GENERAL REMARKS

4.1 General Remarks

The general conditions outlined on the previous pages apply to transactions in Euro and foreign currency and relate to ordinary transactions with UniCredit Bank Austria AG. Kindly note that all transactions are subject to the General Terms and Conditions of UniCredit Bank Austria AG.

The acceptance and execution of collection and procurement orders are subject to the General Terms and Conditions of UniCredit Bank Austria AG as amended at any given time and to the “Uniform Rules for Collections” published by the International Chamber of Commerce in Paris.

Documentary credits are subject to the General Terms and Conditions of UniCredit Bank Austria AG as amended at any given time and to the “Uniform Customs and Practice for Documentary Credits” of the International Chamber of Commerce in Paris.

Any out-of-pocket expenses incurred by the bank, such as telephone, cable and fax charges, stamp duties, messenger fees, additional postage, as well as correspondent’s charges will be debited separately in each case. Where necessary, charges expressed in Euro will be converted into foreign currency at the prevailing rates of exchange.

These conditions are subject to alteration according to **Section 43 of our General Terms and Conditions**.

Upon request, we shall be pleased to quote our terms and conditions for transactions not mentioned in this tariff of charges by mail or electronic mail.

For the latest version of the “Terms and Conditions for Foreign Correspondent Banks” and the “General Terms and Conditions of UniCredit Bank Austria AG”, kindly refer to our homepage www.bankaustria.at

4.2 PSD-Regulation

“PSD regulated payments” refer to payment transactions under the Payments Services Directive 2 (PSD2 Directive (EU) 2015/2366) and transposed into Austrian Law in form of the Zahlungsdienstegesetz 2018 – ZaDiG 2018. The PSD regulates, among others, the charging practices, execution times and value dating for domestic as well as cross border payments services within the 27 countries of the European Union (EU) as well as the European Economic Area (EEA) – Norway, Iceland and Liechtenstein in EUR or the legacy currencies of these countries.

More information on the PSD Regulation may be found on the internet homepage of the European Commission (<http://ec.europa.eu>).

5. CONTACTS

For further information kindly contact your Transactional Sales Manager in UniCredit Bank Austria AG, Vienna.

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