



Terms and Conditions for Correspondent Banks

UniCredit Bank Austria AG

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1. Cash products and services

1.1. ACCOUNT SERVICES

Account Maintenance	
Monthly account maintenance	EUR 950 per account
Periodical account closing	Subject to arrangement
Line fee per booking line	Subject to arrangement
Account Interest Rate	
Credit interest	0%
Debit interest	EUR accounts: EUR STR (base rate) plus 4.085% p.a.; Non-EUR accounts: subject to arrangement
Reporting	
MT 950 / camt.053 statements	Subject to arrangement
MT 940 statements	EUR 50 per month
MT 942 statements	EUR 75 per month
Camt.054 debit / credit notification	Subject to arrangement
Duplicate statements	EUR 5
Additional Account Balance Confirmation	EUR 100
Detailed Audit Reports	EUR 200
Investigations and adjustments	
Investigations <2 months	EUR 50
Investigations >2 months	EUR 100
Cancellations	EUR 50
Amendments	EUR 50
Returns / Rejects	EUR 50
Charges for wrong FIN format type	EUR 30
Value Date Adjustment (in line with the FBE European Interbank Compensation Guidelines)	EUR 100 + interest EUR STR \pm 0.25% p.a. claims received after more then 3 months from the original value date are handled just on bilateral agreement.
SEPA Direct Debits (SDD) Returns (PACS002, PACS004)	
For any amount	EUR 7.30
Cost per Transaction / Booking Fee	Subject to arrangement

1.2. BANK-TO-BANK TRANSACTIONS (MT 2XX / PACS.009)

By order of account owner (debit)	
MT 202	EUR 2.50
MT 202 including MT 900	Provided upon request
In favour of account owner (credit)	
MT 202	EUR 1.50
MT 202 including MT 910	Provided upon request
Non-STP surcharge	EUR 7
Processing value date	
Value date	D+0

1.3. COMMERCIAL TRANSACTIONS (MT 1XX / PACS.008)

PSD-regulated Commercial Transactions		
In favor of our customers and third party bank's customers reachable only through UniCredit Bank Austria	Free of charge	
In favor of third bank's customers in EU / EEA	EUR 3	
Non PSD-regulated Commercial Transactions with charging option SHA / BEN		
Fee deduction	Up to EUR 5,000	EUR 19
	EUR 5,000.01 to EUR 10,000	EUR 23
	EUR 10,000.01 to EUR 20,000	EUR 35
	EUR 20,000.01 to EUR 30,000	EUR 40
	EUR 30,000.01 to EUR 50,000	EUR 45
	EUR 50,000.01 and above	EUR 60
Charging option OUR		
	Up to EUR 10,000	EUR 15
	EUR 10,000.01 to EUR 30,000	EUR 35
	EUR 30,000.01 to EUR 50,000	EUR 55
	EUR 50,000.01 and above	EUR 75
Urgent payments	Surcharge EUR 17.70	
USD / CAD payments	Surcharge EUR 8	
Forwarded in favor of third banks	Surcharge EUR 25 (covers third bank fees)	
If field 71A is used with charging option OUR, the charges can be added in field 71G		
Non STP surcharge	EUR 7	
Processing value date		
Value date standard	D+2	

1.4. CUT-OFF TIMES

The below cut-off times apply to correctly formatted (STP) EUR payments. After these cut-off times, transactions will be carried out on a best-effort basis.

Commercial Transactions (MT1XX, pacs.008)	
In favor of accounts in our books	2.00 p.m. CET
In favor of third banks' customers	2.00 p.m. CET
Bank-to-bank Transactions (MT2XX, pacs.009)	
In favor of accounts in our books (book transfer)	4.00 p.m. CET
In favor of third banks	4.00 p.m. CET

1.5. CHEQUE (ONLY SUBJECT TO AGREEMENT)

Transaction Types	Fee
Credit	
Drawn on UniCredit Bank Austria	EUR 75 per cheque
Unpaid items	
Cheques drawn on UniCredit Bank Austria	EUR 75 per cheque
Charges for confirmation of stop payment of a cheque	EUR 50 per cheque

2. Trade finance services and guarantees

2.1. CLEAN COLLECTIONS

Transaction Types	Fee
Collection fee*	EUR 288
Presentation of items for acceptance	EUR 288
Commission for amendments to clean collections	EUR 40

* The above charges also apply if the original collection order is amended to „delivery free of value“ after maturity or presentation.

2.2. DOCUMENTARY COLLECTIONS

Transaction Types	Fee
Collection fee**	EUR 288
Commission for amendments to documentary collections	EUR 40

**The above condition will also apply if documentary collections have not been settled or where the original documentary order, while being executed, is amended to “free delivery to clients” or withdrawn.

2.3. ITEMS FOR FREE DELIVERY

Transaction Types	Fee
Clean remittances	EUR 288
Documents	EUR 288

2.4. ITEMS FOR FREE DELIVERY

Transaction Types	Fee
Clean remittances	EUR 288
Documents	EUR 288

2.5. CLEAN REIMBURSEMENT AUTHORITY

Transaction Types	Fee
Unconfirmed reimbursement	
Handling fee (non-recurring)	EUR 150
Reimbursement fee (for each payment made)	EUR 150
Postage (for each payment made)	EUR 35
Confirmed reimbursement	
Confirmation commission	min 0.1% for every 30 days of validity or fraction thereof, corresponding to min. EUR 230
In case of higher country or counterparty risks, this fee may be increased on a case-by-case basis.	
Reimbursement fee (for each payment made)	EUR 150
Postage (for each payment made)	EUR 35

2.6. DOCUMENTARY CREDITS, COMMERCIAL LETTERS OF CREDIT, DOCUMENTARY GUARANTEES / SURETY SHIPS AND DOCUMENTARY PAYMENT ORDERS

COMMISSIONS UNDER LCS OPENED BY US

Transaction Types	Fee
Opening commission	0.1% for every 30 days of validity or fraction thereof, min. EUR 230
Commission for deferred payment (additional where LCs provide for deferred payment)	0.1% for every 30 days or fraction thereof of payment-terms according to credit terms, min. EUR 230
Commission for amendments (unless the amendment is subject to another commission)	EUR 160
Commission for payment and / or negotiation and / or taking up documents, including payments made in the absence of documents as well as for delivery of acceptances against specified documents	EUR 100 plus 0.5%
Handling of consignments of goods placed at our bank's disposal or sent to our address	EUR 265
Discrepancy fee for taking up discrepant documents (in addition to commissions as above)	EUR 200
Remittance charges	EUR 40

COMMISSIONS UNDER LCS ADVISED WITH OR WITHOUT OUR CONFIRMATION:

Advising commission (without adding our confirmation)	0.1% for every 90 days of validity or fraction thereof, min. EUR 155
Confirmation commission	Agreed percentage rate, calculated for every 30 days of validity or fraction thereof, min. EUR 230
In case of higher country or counterparty risks, this fee may be increased on a case-by-case basis.	
Commission for payment and / or negotiation and / or taking up documents, including payments made in the absence of documents as well as for delivery of acceptances against specified documents	EUR 255 plus 0.5%
Commission for amendments (unless the amendment is subject to another commission)	EUR 145
Commission for deferred payment (additional where documentary credits provide for deferred payment)	
Unconfirmed	0.1% for every 90 days or fraction thereof of payment-terms according to credit terms, min. EUR 155
Commission for deferred payment	
Confirmed	min. 0.1% for every 30 days or fraction thereof of payment terms according to credit terms, min. EUR 230
Transfer commission	0.4%, min. EUR 400
Postage / charges as disbursed	

2.7. GUARANTEES

Transaction Types	Fee
Handling of guarantees in favour of domestic or foreign beneficiaries (without a commitment of our institution)	
Advising commission	EUR 180
Amendment fee	EUR 180
Implementation fee	0.15%, min. EUR 200, max. EUR 690
Postage / charges as disbursed.	
Issuance of guarantees in favour of domestic or foreign beneficiaries under the counter-guarantee of a foreign bank	
Issuance fee	EUR 190
Amendment fee	EUR 138
Commission	0.25% per quarter, min. EUR 115 for every 3 months or parts thereof
In case of higher country or counterparty risks, this fee may be increased on a case-by-case basis.	
Implementation fee	0.15%, min. EUR 200, max. EUR 690
Postage / charges as disbursed.	

3. Appendix

3.1. STP-REQUIREMENTS FOR SINGLE BANK-TO-BANK TRANSFERS

MT200 / MT 202 / MT205

Status	Tag	Field name	Content / Options	Comments
M	20	Sender's reference	16x	Must be used
M	21	Related reference (only for MT202 / MT205)	16	Must be used
O	13C	Time indication (only for MT202 / MT205)	/ 8c / 4!n1!x4!n	Should not be used
M	32A	Value date, currency code / amount	6!n3!a15d	Must be used
M / O	52a	Ordering institution (only for MT202 / MT205)	A or D	For MT202 allowed For MT205 mandatory
O	53a (MT200: 53B)	Sender's correspondent	A, B or D	If used, option A is required for BIC's option B is required for account-numbers If not processed automatically: Error code 53
O	54a	Receiver's correspondent (only for MT202)	A, B or D	If used, option A is required If not processed automatically: error code 53
O	56a	Intermediary institution	A or D	If used, option A is required If not processed automatically: error code 57
M / O	57a	Account with institution	A, B or D	For MT202 and MT205 allowed For MT200 mandatory If used, option A is required If not processed automatically: error code 57
M	58a	Beneficiary institution (only for MT202 / MT205)		Option A is required If not processed automatically: error code 57
O	72	Sender to receiver information	6*35x	/ BNF / , / INS / will not cause an error code All other code words: error code 72

3.2. STP-REQUIREMENTS FOR MULTIPLE BANK-TO-BANK TRANSFERS

MT201 / MT 203

Status	Tag	Field name	Content / Options	Comments
M	19	Sum of amounts	17d	Must be used
M	30	Value date	6!n	Must be used
O	52a	Ordering institution (only for MT203)	A or D	If used, option A is required
O	53a (MT201: 53B)	Sender's correspondent	A, B or D	If used, option A is required for BIC's option B is required for account- numbers If not processed automatically: error code 53
O	54a	Receiver's correspondent (only for MT203)	A, B or D	If used, option A is required If not processed automatically: error code 53
O	72	Sender to receiver information	6*35x	/ BNF /, / NS / will not cause an error code All other code words: error code 72
M	20	Sender's reference	16x	Must be used
M	21	Related reference (only for MT203)	16x	Must be used
M	32B	Currency code, amount	3!a15d	Must be used
O	56a	Intermediary institution	A or D	If used, option A is required If not processed automatically: error code 57
M / O	57a	Account institution	with A, B or D	For MT203 allowed For MT201 mandatory If used, option A is required If not processed automatically: error code 57
M	58a	Beneficiary institution (only for MT203)	A or D	Option A is required If not processed automatically: error code 57
O	72	Sender to receiver information	6*35x	/ BNF /, / INS / will not cause an error code All other code words: error code 72

3.3. BANK-TO-BANK TRANSFERS (MT2XX)

NON-STP SURCHARGE

Error Code	Description	
53	the account to be debited cannot be located automatically (error in field 53 or 54)	EUR 7
57	the account / beneficiary to be credited cannot be located automatically (error in field 56, 57, 58)	EUR 7
72	field 72 used and not processed automatically except / BNF /, / INS /	EUR 7

3.4. STP-REQUIREMENTS FOR CREDIT TRANSFERS

MT103 / MT 103+

Status	Tag	Field name	Content / Options	Comments
M	20	Sender's reference	16x	Must be used
O	13C	Time indication	/ 8 / c4!n1!x4!n	Should not be used
M	23B	Bank operation code	4!c	CRED should be used
O	23E	Instruction code	4!c[/30x]	Allowed
O	26T	Transaction type code	3!c	Should not be used
M	32A	Value date / currency /		
	interbank settled amount	6!n3!a15d		Must be used
O	33B	Currency / instructed amount	3!a15d	Allowed
O	36	Exchange rate	12d	Allowed
M	50a	Ordering customer	A or K	Must be used
O	52a (103+: 52A)	Ordering institution	A or D	If used, option A is required
O	53a	Sender's correspondent	A, B or D (103+: A or B)	If used, option A is required for BIC's option B is required for account- numbers If not processed automatically: error code 53
O	54a (103+: 54A)	Receiver's correspondent	A, B or D	If used, option A is required If not processed automatically: error code 53
O	55A 103+: 55A)	Third reimbursement institution	A, B or D	If used, option A is required If not processed automatically: error code 53
O	56a 103+: 56A)	Intermediary institution	A, C or D	If used, option A is required For payments in favour of third banks If not processed automatically: error code 57
O	57a (103+: 57A)	Account with institution	A, B, C or D	If used, option A is required For payments in favour of third banks If not processed automatically: error code 57
M	59a	Beneficiary customer	A or no letter option	If not processed automatically (invalid IBAN or invalid account number): error code 59
O	70	Remittance information	4*35x	Up to 4*35x can be used
M	71A	Details of charges	3!a	BEN, OUR or SHA should be used
O	71F	Sender's charges	3!a15d	Allowed
O	71G	Receiver's charges	3!a15d	Allowed
O	72	Sender to receiver information	6*35x	Error code 72: / REC / (except, / REC / EURO / , / REC / RTGS /) / ACC / , / INT / or any other not bilateral agreed code
O	77B	Regulatory reporting	3*35x	Should not be used
O	77T (103+: n.a.)	Envelope contents	9000z	Should not be used

Target

If you want to instruct UniCredit Bank Austria to forward the payment via TARGET, please quote //RT in the account number line of the first credit field which is either 55A, 56A or 57A.

According to the regulation (EG) no.1781/2006 of the European Parliament, complete information on the payer shall consist of his name, his account number (or unique identifier) and his address (or date and place of birth). For transfers within the European Union the account number (or unique identifier) of the payer will be sufficient. We are compelled to request complete information from the sending institution. For this request our investigation fee will apply.

3.5. CUSTOMER CREDIT TRANSFERS (MT103)

NON-STP SURCHARGE

Error Code	Description	
53	the account to be debited cannot be located automatically (error in field 53, 54, 55)	EUR 7
57	the intermediary or beneficiary's institutions cannot be located automatically (error in field 56 or 57)	EUR 7
59	wrong account number or IBAN in field 59	EUR 7
72	field 72 cannot be processed automatically, because one of the following codes is used: / ACC / / INT / / REC / (except / REC / RTGS /, / REC/EURO /) any other not bilaterally agreed codeword	EUR 7

4. General Remarks

4.1. GENERAL REMARKS

The general conditions outlined on the previous pages apply to transactions in Euro and foreign currency and relate to ordinary transactions with UniCredit Bank Austria AG. Kindly note that all transactions are subject to the General Terms and Conditions of UniCredit Bank Austria AG.

The acceptance and execution of collection and procurement orders are subject to the General Terms and Conditions of UniCredit Bank Austria AG as amended at any given time and to the “Uniform Rules for Collections” published by the International Chamber of Commerce in Paris.

Documentary credits are subject to the General Terms and Conditions of UniCredit Bank Austria AG as amended at any given time and to the “Uniform Customs and Practice for Documentary Credits” of the International Chamber of Commerce in Paris.

Any out-of-pocket expenses incurred by the bank, such as telephone, cable and fax charges, stamp duties, messenger fees, additional postage, as well as correspondent’s charges will be debited separately in each case. Where necessary, charges expressed in Euro will be converted into foreign currency at the prevailing rates of exchange.

These conditions are subject to alteration **according to Section 43 of our General Terms and Conditions.**

Upon request, we shall be pleased to quote our terms and conditions for transactions not mentioned in this tariff of charges by mail or electronic mail.

For the latest version of the “Terms and Conditions for Foreign Correspondent Banks” and the “General Terms and Conditions of UniCredit Bank Austria AG”, kindly refer to our homepage www.bankaustria.at

4.2. PSD-REGULATION

“PSD regulated payments” refer to payment transactions under the Payments Services Directive 2 (PSD2 Directive (EU) 2015 / 2366) and transposed into Austrian Law in form of the Zahlungsdienstegesetz 2018 – ZaDiG 2018. The PSD regulates, among others, the charging practices, execution times and value dating for domestic as well as cross border payments services within the 27 countries of the European Union (EU) as well as the European Economic Area (EEA) – Norway, Iceland and Liechtenstein in EUR or the legacy currencies of these countries.

More information on the PSD Regulation may be found on the internet homepage of the European Commission (<http://ec.europa.eu>).

5. Contacts

For further information kindly contact your Transactional Sales Manager in UniCredit Bank Austria AG, Vienna



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