

Condensed income statement of the Bank Austria Group¹⁾

for the year ended 31 December 2014

(€ million)

	QUARTERLY FIGURES				2014	RECAST ²⁾ 2013	CHANGE	
	Q1 2014	Q2 2014	Q3 2014	Q4 2014			+/- €	+/- %
Net interest	841	866	884	841	3,433	3,470	-36	-1.1 %
Dividend income and other income from equity investments	73	151	126	145	496	763	-267	-35.0 %
Net fees and commissions	330	346	347	345	1,367	1,386	-19	-1.4 %
Net trading, hedging and fair value income	112	138	150	87	487	792	-305	-38.5 %
Net other expenses/income	20	30	47	10	106	92	+14	+15.4 %
Operating income	1,376	1,531	1,554	1,429	5,890	6,503	-613	-9.4 %
Payroll costs	-406	-404	-398	-413	-1,620	-1,638	+17	-1.1 %
Other administrative expenses	-385	-381	-373	-407	-1,546	-1,508	-37	+2.5 %
Recovery of expenses	0	0	0	0	1	1	-1	-56.0 %
Amortisation, depreciation and impairment losses on intangible and tangible assets	-44	-37	-43	-46	-170	-242	+72	-29.6 %
Operating costs	-835	-822	-814	-865	-3,336	-3,387	+51	-1.5 %
Operating profit	540	710	740	563	2,554	3,116	-563	-18.1 %
Net write-downs of loans and provisions for guarantees and commitments	-190	-142	-169	-192	-693	-1,313	+620	-47.2 %
Net operating profit	350	568	571	371	1,860	1,803	+57	+3.2 %
Provisions for risks and charges	-4	-28	-95	-7	-133	-148	+15	-10.2 %
Integration/restructuring costs	-1	-6	-1	-5	-13	-133	+120	-90.1 %
Net income/loss from investments	75	-20	12	-4	64	-725	+789	n.m.
Profit before tax	421	515	487	356	1,778	797	+981	>100 %
Income tax for the period	-64	-63	-73	-87	-287	-428	+141	-33.0 %
Total profit or loss after tax from discontinued operations	2	-27	6	-113	-132	-266	+134	-50.5 %
Profit or loss for the period	359	425	420	156	1,360	103	+1,257	>100 %
Non-controlling interests	-8	1	-4	35	23	33	-10	-30.2 %
Net profit or loss before PPA ³⁾	351	426	416	191	1,383	136	+1,247	>100 %
Purchase Price Allocation effect	0	0	0	0	0	0	+0	n.m.
Goodwill impairment	0	0	0	0	0	-1,678	+1,678	-100.0 %
Net profit or loss ³⁾	351	426	416	191	1,383	-1,542	+2,925	n.m.

n.m. = not meaningful. / 1) Bank Austria's income statement as presented in this table is a reclassified format corresponding to the format used for segment reporting. / 2) Recast to reflect the consolidation perimeter and business structure in 2014. / 3) Attributable to the owners of the parent company.

Statement of Financial Position of the Bank Austria Group

at 31 December 2014

Assets

(€ million)

	31 DEC. 2014	31 DEC. 2013 ¹⁾
Cash and cash balances	1,942	2,375
Financial assets held for trading	3,533	2,207
Financial assets at fair value through profit or loss	110	343
Available-for-sale financial assets	22,148	19,746
Held-to-maturity investments	572	633
Loans and receivables with banks	30,542	22,941 ³⁾
Loans and receivables with customers	113,732	114,255 ³⁾
Hedging derivatives	3,952	2,839
Changes in fair value of portfolio hedged items (+/-)	-99	33
Investments in associates and joint ventures	4,644	4,463
Property, plant and equipment	2,147	2,096
<i>of which held for investment</i>	896	800
Intangible assets	171	162
Tax assets	570	945
a) current tax assets	72	72
b) deferred tax assets	499	872
Non-current assets and disposal groups classified as held for sale	3,600	3,714
Other assets	1,554	1,103
TOTAL ASSETS	189,118	177,857

Liabilities and equity

(€ million)

	31 DEC. 2014	31 DEC. 2013 ¹⁾
Deposits from banks	23,696	24,530 ³⁾
Deposits from customers	102,271	96,593 ³⁾
Debt securities in issue	30,014	27,302
Financial liabilities held for trading	3,454	1,505
Financial liabilities at fair value through profit or loss	670	797
Hedging derivatives	3,302	2,220
Changes in fair value of portfolio hedged items (+/-)	84	0
Tax liabilities	165	508
a) current tax liabilities	58	21
b) deferred tax liabilities	107	487
Liabilities included in disposal groups classified as held for sale	1,845	2,242
Other liabilities	2,617	2,124
Provisions for risks and charges	6,076	4,985
a) post-retirement benefit obligations	5,665	4,630
b) other provisions	411	355
Equity	14,925	15,050
<i>of which non-controlling interests (+/-) ²⁾</i>	193	340
TOTAL LIABILITIES AND EQUITY	189,118	177,857

1) Prior year figures were restated due to IFRS 10 and IFRS 11. This relates to the inclusion of the real estate investment fund "Real Invest Europe" in the consolidation perimeter, and to the presentation of the entities of the Yapı Kredi Group using the equity method instead of proportionate consolidation.

2) Due to an error in the calculation of the additional non-controlling interests in Ukrspotsbank as a consequence of the merger of both Ukrainian banks and the simultaneous capital increase in December 2013, the non-controlling interest in Bank Austria Group as at 31 December 2013 was shown too high, by €145 million, while the group's own retained earnings were shown too low by the same amount. The figures have been restated. There was no effect on total equity as at 31 December 2013.

3) Due to a change related to the sector to which a counterparty belongs, the previous year's figures for loans and debt towards banks and loans and debt towards customers have been restated to allow a meaningful comparison between periods.