

# Condensed income statement of the Bank Austria Group<sup>1)</sup>

for the first quarter of 2012

(€ million)

	QUARTERLY FIGURES 2011 RECAST <sup>2)</sup>					CHANGE OVER PREVIOUS YEAR	
	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012	€ MILLION	IN %
Net interest	1,128	1,121	1,128	1,120	1,105	-23	-2%
Dividend income and other income from equity investments	50	52	49	56	30	-21	-41%
Net fees and commissions	413	406	424	433	383	-29	-7%
Net trading, hedging and fair value income	164	108	79	121	293	+130	+79%
Net other expenses/income	29	38	38	-7	0	-29	-100%
Operating income	1,783	1,725	1,717	1,723	1,811	+28	+2%
Payroll costs	-488	-504	-499	-494	-500	-12	+2%
Other administrative expenses	-380	-401	-390	-444	-394	-14	+4%
Recovery of expenses	0	0	1	1	0	+0	+68%
Amortisation, depreciation and impairment losses on intangible and tangible assets	-66	-67	-69	-68	-68	-3	+4%
Operating costs	-934	-972	-957	-1,005	-961	-28	+3%
Operating profit	849	753	761	718	850	+1	+0%
Net write-downs of loans and provisions for guarantees and commitments	-376	-329	-330	-317	-284	+92	-24%
<b>NET OPERATING PROFIT</b>	<b>473</b>	<b>424</b>	<b>431</b>	<b>401</b>	<b>566</b>	<b>+93</b>	<b>+20%</b>
Provisions for risks and charges	-32	1	-100	-5	-8	+24	-75%
Integration/restructuring costs	-1	-1	-15	-11	0	+1	-101%
Net income from investments	8	-37	-118	-130	-31	-39	n. m.
<b>PROFIT BEFORE TAX</b>	<b>448</b>	<b>387</b>	<b>197</b>	<b>256</b>	<b>527</b>	<b>+79</b>	<b>+18%</b>
Income tax for the period	-89	-24	-141	-7	-110	-21	+24%
Profit for the period	360	364	57	249	417	+57	+16%
Non-controlling interests	-13	-12	-16	-9	-10	+3	-26%
Net profit before PPA <sup>3)</sup>	346	352	41	240	407	+61	+18%
Purchase Price Allocation effect <sup>4)</sup>	-4	-3	-24	-4	-4	+0	-2%
Goodwill impairment	-3	-50	-653	-32	-4	-2	+73%
<b>NET PROFIT<sup>3)</sup>/RECAST</b>	<b>340</b>	<b>298</b>	<b>-635</b>	<b>204</b>	<b>399</b>	<b>+59</b>	<b>+17%</b>
<b>NET PROFIT<sup>3)</sup>/ORIGINAL PUBLISHED FIGURE</b>	<b>341</b>	<b>299</b>	<b>-635</b>	<b>204</b>	<b>399</b>	<b>+58</b>	<b>+17%</b>

n. m. = not meaningful

1) Bank Austria's income statement as presented in this table is a reclassified format corresponding to the format used for segment reporting. / 2) The comparative figures for 2011 have been recast to reflect the current consolidation perimeter and methodology. This provides a consistent basis for comparison. / 3) Attributable to the owners of Bank Austria. 4) PPA effects for Kazakhstan, Ukraine, Russia and Aton.

# Segment reporting of the Bank Austria Group

1–3 2012/1–3 2011

(€ million)

		FAMILY & SME BANKING (F&SME)	PRIVATE BANKING	CORPORATE & INVESTMENT BANKING (CIB)	CENTRAL EASTERN EUROPE (CEE)	CORPORATE CENTER	BANK AUSTRIA GROUP RECAST	RECASTING DIFFERENCES <sup>1)</sup>	BANK AUSTRIA GROUP PUBLISHED
Net interest	1–3 2012	176	16	198	798	-83	1,105	-	1,105
	1–3 2011	172	12	178	816	-49	1,128	-	1,128
Dividends and other income from equity investments	1–3 2012	1	-	7	5	17	30	-	30
	1–3 2011	3	-	20	2	26	50	-	50
Net fees and commissions	1–3 2012	93	21	44	241	-16	383	-	383
	1–3 2011	104	23	55	249	-18	413	50	462
Net trading, hedging and fair value income/loss	1–3 2012	2	1	-8	104	194	293	-	293
	1–3 2011	3	1	11	77	72	164	-50	114
Net other expenses/income	1–3 2012	2	-1	4	-14	9	-	-	-
	1–3 2011	2	-	2	14	10	29	18	47
<b>OPERATING INCOME</b>	<b>1–3 2012</b>	<b>275</b>	<b>37</b>	<b>245</b>	<b>1,132</b>	<b>122</b>	<b>1,811</b>	<b>-</b>	<b>1,811</b>
	<b>1–3 2011</b>	<b>283</b>	<b>35</b>	<b>265</b>	<b>1,159</b>	<b>40</b>	<b>1,783</b>	<b>18</b>	<b>1,801</b>
<b>OPERATING COSTS</b>	<b>1–3 2012</b>	<b>-222</b>	<b>-26</b>	<b>-93</b>	<b>-543</b>	<b>-78</b>	<b>-961</b>	<b>-</b>	<b>-961</b>
	<b>1–3 2011</b>	<b>-213</b>	<b>-25</b>	<b>-91</b>	<b>-532</b>	<b>-72</b>	<b>-934</b>	<b>-17</b>	<b>-950</b>
<b>OPERATING PROFIT</b>	<b>1–3 2012</b>	<b>53</b>	<b>11</b>	<b>152</b>	<b>589</b>	<b>44</b>	<b>850</b>	<b>-</b>	<b>850</b>
	<b>1–3 2011</b>	<b>70</b>	<b>10</b>	<b>174</b>	<b>627</b>	<b>-32</b>	<b>849</b>	<b>1</b>	<b>851</b>
Net write-downs of loans and provisions for guarantees and commitments	1–3 2012	-33	-	-31	-219	-	-284	-	-284
	1–3 2011	-55	-1	-46	-274	-	-376	-	-376
<b>NET OPERATING PROFIT</b>	<b>1–3 2012</b>	<b>19</b>	<b>11</b>	<b>121</b>	<b>371</b>	<b>44</b>	<b>566</b>	<b>-</b>	<b>566</b>
	<b>1–3 2011</b>	<b>15</b>	<b>9</b>	<b>128</b>	<b>353</b>	<b>-32</b>	<b>473</b>	<b>1</b>	<b>475</b>
Provisions for risks and charges	1–3 2012	-	-1	-	-10	3	-8	-	-8
	1–3 2011	-	1	-	-2	-31	-32	-	-32
Integration/restructuring costs	1–3 2012	-	-	-	-	-	-	-	-
	1–3 2011	-	-	-	-1	-	-1	-	-1
Net income from investments	1–3 2012	-	-	1	6	-39	-31	-	-31
	1–3 2011	1	-	3	2	1	8	-	8
<b>PROFIT BEFORE TAX</b>	<b>1–3 2012</b>	<b>20</b>	<b>10</b>	<b>122</b>	<b>367</b>	<b>8</b>	<b>527</b>	<b>-</b>	<b>527</b>
	<b>1–3 2011</b>	<b>16</b>	<b>10</b>	<b>132</b>	<b>353</b>	<b>-62</b>	<b>448</b>	<b>1</b>	<b>449</b>
Income tax for the period	1–3 2012	-5	-3	-31	-74	3	-110	-	-110
	1–3 2011	-3	-2	-30	-67	14	-89	-	-89
<b>PROFIT (LOSS) FOR THE PERIOD</b>	<b>1–3 2012</b>	<b>15</b>	<b>8</b>	<b>91</b>	<b>293</b>	<b>10</b>	<b>417</b>	<b>-</b>	<b>417</b>
	<b>1–3 2011</b>	<b>13</b>	<b>7</b>	<b>101</b>	<b>286</b>	<b>-48</b>	<b>360</b>	<b>1</b>	<b>360</b>
Non-controlling interests	1–3 2012	-2	-	-	-10	2	-10	-	-10
	1–3 2011	-2	-	-	-15	4	-13	-	-13
<b>NET PROFIT ATTRIBUTABLE TO THE OWNERS OF THE PARENT COMPANY BEFORE PPA</b>	<b>1–3 2012</b>	<b>13</b>	<b>8</b>	<b>91</b>	<b>282</b>	<b>13</b>	<b>407</b>	<b>-</b>	<b>407</b>
	<b>1–3 2011</b>	<b>11</b>	<b>7</b>	<b>101</b>	<b>271</b>	<b>-44</b>	<b>346</b>	<b>1</b>	<b>347</b>
Purchase Price Allocation effect	1–3 2012	-	-	-	-	-4	-4	-	-4
	1–3 2011	-	-	-	-	-4	-4	-	-4
Goodwill impairment	1–3 2012	-	-	-	-	-4	-4	-	-4
	1–3 2011	-	-	-	-	-3	-3	-	-3
<b>NET PROFIT ATTRIBUTABLE TO THE OWNERS OF THE PARENT COMPANY</b>	<b>1–3 2012</b>	<b>13</b>	<b>8</b>	<b>91</b>	<b>282</b>	<b>4</b>	<b>399</b>	<b>-</b>	<b>399</b>
	<b>1–3 2011</b>	<b>11</b>	<b>7</b>	<b>101</b>	<b>271</b>	<b>-50</b>	<b>340</b>	<b>1</b>	<b>341</b>
<b>Risk-weighted assets (RWA) (avg.)</b>	<b>1–3 2012</b>	<b>11,017</b>	<b>846</b>	<b>17,475</b>	<b>85,759</b>	<b>10,297</b>	<b>125,394</b>	<b>-</b>	<b>125,394</b>
	<b>1–3 2011</b>	<b>13,830</b>	<b>930</b>	<b>21,186</b>	<b>78,330</b>	<b>10,402</b>	<b>124,679</b>	<b>297</b>	<b>124,976</b>
Equity (avg.) <sup>2)</sup>	1–3 2012	1,195	165	2,039	12,820	1,273	17,492	-	17,492
	1–3 2011	1,256	154	2,026	11,588	2,457	17,481	15	17,496
Cost/income ratio in %	1–3 2012	80.9	69.8	37.8	47.9	n.m.	53.1	n.m.	53.1
	1–3 2011	75.2	71.6	34.4	45.9	n.m.	52.4	n.m.	52.8
Risk/earnings ratio in % <sup>3)</sup>	1–3 2012	18.8	n.m.	15.3	27.3	n.m.	25.0	n.m.	25.0
	1–3 2011	31.7	n.m.	23.2	33.5	n.m.	31.9	n.m.	31.9

1) The segment results for 2011 have been recast. The difference compared to Bank Austria's results for 2011 is presented in a separate column showing "Recasting differences", which mainly relate to the sale of Bank Austria Global Information Services GmbH and a change in reporting fee and commission income from management, brokerage and consultancy services relating to derivatives business in securities and currency trading, which is now included in the item Net trading, hedging and fair value income.

2) Total IFRS capital for the subsidiaries allocated to the respective Division together with standardised capital (capital allocation based on actual RWAs of the previous quarter) for the rest of the respective Division. The difference compared to the consolidated equity of the Bank Austria Group is shown in the Corporate Center.

3) Risk/earnings ratio: net write-downs of loans and provisions for guarantees and commitments measured against net interest and dividends and other income from equity investments.

n.m. = not meaningful

# Statement of Financial Position of the Bank Austria Group

at 31 March 2012

## Assets

(€ million)

	31 MARCH 2012	31 DEC. 2011
Cash and cash balances	2,482	2,919
Financial assets held for trading	3,249	3,322
Financial assets at fair value through profit or loss	206	214
Available-for-sale financial assets	16,749	14,677
Held-to-maturity investments	3,298	3,498
Loans and receivables with banks	27,094	25,621
Loans and receivables with customers	133,361	134,914
Hedging derivatives	3,634	3,466
Changes in fair value of portfolio hedged items (+/-)	42	30
Investments in associates and joint ventures	2,599	2,562
Insurance reserves attributable to reinsurers	1	1
Property, plant and equipment	2,605	2,576
<i>of which held for investment</i>	747	721
Intangible assets	2,904	2,866
<i>of which goodwill</i>	2,446	2,397
Tax assets	1,390	1,389
a) current tax assets	280	282
b) deferred tax assets	1,110	1,107
Non-current assets and disposal groups classified as held for sale	53	55
Other assets	1,208	1,120
<b>TOTAL ASSETS</b>	<b>200,874</b>	<b>199,229</b>

## Liabilities and equity

(€ million)

	31 MARCH 2012	31 DEC. 2011
Deposits from banks	32,715	32,772
Deposits from customers	105,423	104,728
Debt securities in issue	30,269	29,931
Financial liabilities held for trading	2,083	2,554
Financial liabilities at fair value through profit or loss	1,129	1,042
Hedging derivatives	2,427	2,591
Changes in fair value of portfolio hedged items (+/-)	-	-
Tax liabilities	876	789
a) current tax liabilities	150	146
b) deferred tax liabilities	726	643
Liabilities included in disposal groups classified as held for sale	-	-
Other liabilities	3,007	2,782
Provisions for risks and charges	4,204	4,204
a) post-retirement benefit obligations	3,678	3,664
b) other provisions	526	540
Insurance reserves	181	175
Equity	18,561	17,661
<i>of which non-controlling interests (+/-)</i>	544	534
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>200,874</b>	<b>199,229</b>