Special services for SEPA wage and pension payments.

You want all of your staff to receive their wages on the same day – irrespective of who they bank with? And you want to do this with just one single booking? We offer you the opportunity to do this.

Why same day wage payments?

Many companies want to pay the wages of their employees on the same date with one single booking. They want all of them to receive their money at the same time irrespective of who they bank with. But with transfers to different banks within SEPA, the payment orders have to be carefully split and sent to the recipients separately in good time to ensure this.

Normally, only SEPA transfers where the recipient has an account with Bank Austria are carried out on the same day in terms of credit and debit. However, where recipients have their account with a different bank, the transfers take place overnight and are not credited to the bank accounts until the following day.

Bank Austria's special service for SEPA wage and pension payments helps you to make bookings on the same day.

What are the advantages of the special service?

- For all of your employees, wages are booked on the same day, regardless of whether they have their account with Bank Austria or a different credit institute within SEPA.

- You no longer have to split payment orders and send them separately.

- The request can be submitted 20 days in advance for a certain execution date. We make sure that the recipients who have accounts at other banks and at Bank Austria receive their payments on the same day.

- The amount debited from the client's account is of the same value as that credited to the recipient accounts. For payments to other banks, therefore, you gain a full value day in addition.

Taking advantage of our special services is as simple as that.

Please observe the handling details on the back to take advantage of same day payments for your employees.

For queries, either your corporate customer service representative can help or call our SEPA ServiceLine +43 (0)5 05 05-26400.

Visit sepa.bankaustria.at for the latest SEPA information.

Life is full of ups and downs.
We're there for both.

Welcome to
Bank Austria
Member of **UniCredit**

How do I request the special "SEPA wage payment" service?

By adding "Instructed Priority" to the XML message with the instruction "HIGH", you have the option of having the message handled with special priority.

> **"Instructed Priority"**
> Payment instruction information (at header level of the logic file):
> ...
> <PmtTpInf>
> <InstrPrty>**HIGH**</InstrPrty>
> ...
> </PmtTpInf>
> ...

If "Category Purpose" is associated with "SALA", the files are parked and the stored orders are executed on time when the specified due date arrives. In this way, recipients who have accounts at other banks and at Bank Austria receive their payments on the same day.

> **"Category Purpose"**
> Payment instruction information (at header level of the logic file):
> ...
> <PmtTpInf>
> ...
> <CtgyPurp>
> <Cd>**SALA**</Cd>
> </CtgyPurp>
> </PmtTpInf>
> ...

The prerequisites are:

- Current XML file version pain.001.001.03 with MBS 6.0 version or higher.
- eBanking software must support the optional segments "Instructed Priority" and "Category Purpose".
- Must be submitted at least 1 bank working day before the execution day.
- File must be submitted with electronic signature.
- No blocked accounts, accounts must have sufficient balance.
- "Instructed Priority" file marked = "HIGH".
- "Category Purpose" file marked = "SALA".
- Payment "Purpose" marked = "empty" or not existing.

How do I request the special "SEPA pension payment" service?

As with the wage payment, the "Instructed Priority" of the submitted XML files must be marked = "HIGH". "PENS" must be added to "Category Purpose". In this way, too, recipients who have accounts at other banks and at Bank Austria receive their payments on the same day.

> **"Category Purpose"**
> Payment instruction information (at header level of the logic file):
> ...
> <PmtTpInf>
> ...
> <CtgyPurp>
> <Cd>**PENS**</Cd>
> </CtgyPurp>
> </PmtTpInf>
> ...

The prerequisites for this are:

- Current XML file version pain.001.001.03 with MBS 6.0 version or higher.
- eBanking software must support the optional segments "Instructed Priority" and "Category Purpose".
- Must be submitted at least 1 bank working day before the execution day.
- File must be submitted with electronic signature.
- No blocked accounts, accounts must have sufficient balance.
- "Instructed Priority" file marked = "HIGH".
- "Category Purpose" file marked = "PENS".
- Payment "Purpose" marked = "empty" or not existing.

What cut-off time must be allowed for?

To ensure that the SEPA files can be processed on time, they have to be submitted by 14.00 hrs on the day before execution to Bank Austria electronically with an electronic signature. It is possible to submit them a maximum of 20 days in advance with an execution day in the future.

What are the charges?

Apart from the normal price for bookings, the product price for SEPA reference payments for each individual transaction is invoiced immediately upon booking.

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We're there for both.

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