



**UniCredit Bank Austria AG**

*(Incorporated as a joint stock company in the Republic of Austria under registered number FN 150714p)*

relating to the

**€40,000,000,000**

**EURO MEDIUM TERM NOTE PROGRAMME**

**FOR THE ISSUE OF NOTES INCLUDING PFANDBRIEFE, JUMBO-PFANDBRIEFE AND COVERED BANK BONDS**

**DUE FROM ONE MONTH TO 40 YEARS FROM THE DATE OF ISSUE**

This supplement (the “Supplement”) constitutes a prospectus supplement pursuant to Art 16 (1) of the Directive 2003/71/EC (the “Prospectus Directive”) and Article 13.1 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities (the “Prospectus Act”) and is supplemental to, and should be read in conjunction with, the base prospectus dated 12 June 2015 (the “Original Prospectus”) relating to a €40,000,000,000 Euro Medium Term Note Programme (the “Programme”) of UniCredit Bank Austria AG (the “Issuer” or “Bank Austria”), as amended and supplemented by the prospectus supplement dated 6 July 2015 (the “First Supplement”), the prospectus supplement dated 16 November 2015 (the “Second Supplement”), the prospectus supplement dated 18 November 2015 (the “Third Supplement”), the prospectus supplement dated 17 December 2015 (the “Fourth Supplement”), the prospectus supplement dated 21 December 2015 (the “Fifth Supplement”) and the prospectus supplement dated 20 January 2016 (the “Sixth Supplement” and together with the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement and the Original Prospectus, the “Prospectus”).

The Original Prospectus was approved on 12 June 2015 by the Commission de Surveillance du Secteur Financier (“CSSF”) and published on 12 June 2015 by making it available in electronic form on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and on the website of Bank Austria (<https://www.bankaustria.at/en/about-us-investor-relations-information-on-bonds-issues-under-base-prospectuses-base-prospectuses-base-prospectus-dated-12-june-2015.jsp>). The First Supplement was approved on 6 July 2015 by the CSSF and published on 6 July 2015 by making it available in electronic form on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and on the website of Bank Austria (<http://www.bankaustria.at/en/about-us-investor-relations-information-on-bonds-issues-under-base-prospectuses-base-prospectuses-base-prospectus-dated-12-june-2015.jsp>). The Second Supplement was approved on 16 November 2015 by the CSSF and published on 16 November 2015 by making it available in electronic form on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and on the website of Bank Austria (<http://www.bankaustria.at/en/about-us-investor-relations-information-on-bonds-issues-under-base-prospectuses-base-prospectuses-base-prospectus-dated-12-june-2015.jsp>). The Third Supplement was approved on 18 November 2015 by the CSSF and published on 18 November 2015 by making it available in electronic form on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and on the website of Bank Austria (<http://www.bankaustria.at/en/about-us-investor-relations-information-on-bonds-issues-under-base-prospectuses-base-prospectuses-base-prospectus-dated-12-june-2015.jsp>). The Fourth Supplement was approved on 17 December 2015 by the CSSF and published on 17 December 2015 by making it available in electronic form on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and on the website of Bank Austria (<http://www.bankaustria.at/en/about-us-investor-relations-information-on-bonds-issues-under-base-prospectuses-base-prospectuses-base-prospectus-dated-12-june-2015.jsp>). The Fifth Supplement was approved on 21 December 2015 by the CSSF and published on 21 December 2015 by making it available in electronic form on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and on the website of Bank Austria

(<http://www.bankaustria.at/en/about-us-investor-relations-information-on-bonds-issues-under-base-prospectuses-base-prospectuses-base-prospectus-dated-12-june-2015.jsp>). The Sixth Supplement was approved on 20 January 2016 by the CSSF and published on 20 January 2016 by making it available in electronic form on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and on the website of Bank Austria (<http://www.bankaustria.at/en/about-us-investor-relations-information-on-bonds-issues-under-base-prospectuses-base-prospectuses-base-prospectus-dated-12-june-2015.jsp>).

This Supplement has been filed for approval with the CSSF in its capacity as competent authority in Luxembourg for approving this Supplement and to provide the Financial Markets Authority (*Finanzmarktaufsicht*) ("FMA"), being the competent authority in the Republic of Austria, as well as the respective competent authorities in each of the United Kingdom and the Federal Republic of Germany with a certificate of approval attesting that this Supplement has been drawn up in accordance with the Prospectus Directive. This Supplement has been filed with and approved by the CSSF on the date first above written and has been published on or about such date by making it available in electronic form on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and on the website of Bank Austria (<http://www.bankaustria.at/en/about-us-investor-relations-information-on-bonds-issues-under-base-prospectuses-base-prospectuses-base-prospectus-dated-12-june-2015.jsp>).

Terms defined in the Prospectus shall have the same meaning when used in this Supplement.

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**This Supplement does not constitute an offer of, or an invitation by or on behalf of any of the Issuer, the Dealers or the Arranger to subscribe for, or purchase, any Notes.**

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To the extent that there is any inconsistency between a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and b) any other statement in or incorporated by reference in the Prospectus, the statements in a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

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**In accordance with Art 16 of the Prospectus Directive and Article 13.2 of Chapter 1 of Part II of the Prospectus Act, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances. Thus, the last date for such withdrawal is 8 April 2016.**

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*The Issuer accepts responsibility for the information contained in this Supplement. Having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of the knowledge of the Issuer, in accordance with the facts and contains no omission likely to affect its import.*

*No person has been authorised to give any information or to make any representation other than those contained in this Supplement in connection with the issue or sale of the Notes and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or any of the Dealers or UniCredit Bank AG (the "Arranger"). Neither the delivery of this Supplement nor any sale made in connection herewith shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or the Bank Austria Group since the date hereof or that there has been no adverse change in the financial position of the Issuer or the Bank Austria Group since the date hereof or that any other information supplied in connection with the Programme is correct as of any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.*

*The distribution of this Supplement and the offering or sale of the Notes in certain jurisdictions may be restricted by law. Persons into whose possession this Supplement comes are required by the Issuer, the Dealers and the Arranger to inform themselves about and to observe any such restrictions. The Notes have not been and will not be registered under the United States Securities Act of 1933, as amended, and may include Notes in bearer form that are subject to US tax law requirements. Subject to certain exceptions, Notes may not be offered, sold or delivered within the United States or to US persons. For a description of certain restrictions on offers and sales of Notes and on distribution of this Supplement, see "Subscription and Sale" of the Prospectus.*

*The Dealers and the Arranger have not separately verified the information contained in this Supplement. None of the Dealers or the Arranger makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement. Neither this Supplement nor any financial statements supplied in connection with the Programme or any Notes are intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by any of the Issuer, the Dealers or the Arranger that any recipient of this Supplement or any financial statements should purchase the Notes. Each potential purchaser of Notes should determine for itself the relevance of the information contained in this Supplement or any financial statements and its purchase of Notes should be based upon any such investigation as it deems necessary. None of the Dealers or the Arranger undertakes to review the financial condition or affairs of the Issuer or the Bank Austria Group during the life of the arrangements contemplated by this Supplement or to*

*advise any investor or potential investor in the Notes of any information coming to the attention of any of the Dealers or the Arranger.*

The following significant new factors (as referred to in Art 16 (1) of the Prospectus Directive and Article 13.1 of Chapter I of Part II of the Prospectus Act) relating to the information included in the Prospectus which are capable of affecting the assessment of the Notes as well as other factors relating to the information included in the Prospectus, have arisen:

1. On 30 March 2016, the rating agency Standard & Poor's Credit Market Services Europe Limited removed the long-term issuer rating of the Issuer from CreditWatch negative and affirmed the Issuer's long-term issuer rating of "BBB" with negative outlook as well as its short-term issuer rating of "A-2". Furthermore, on 1 April 2016, Fitch Ratings Limited changed the Issuer's outlook from "stable" to "negative". Consequently, the ratings of Standard & Poor's Credit Market Services Europe Limited and Fitch Ratings Limited relating to the Issuer shall be stated in the Prospectus as follows:

1.1 On page 5 of the Prospectus, the third paragraph in Element B.17 shall be replaced in its entirety to read as follows:

"The Issuer is assigned a long-term issuer rating of "BBB+" with negative outlook by Fitch Ratings Limited ("Fitch"), "Baa2" with stable outlook by Moody's Investors Service Ltd ("Moody's") and "BBB" with negative outlook by Standard & Poor's Credit Market Services Europe Limited ("Standard & Poor's"), as well as a short-term issuer rating of "F2" by Fitch, of "P-2" by Moody's and of "A-2" by Standard & Poor's."

1.2 On page 20 of the Prospectus, the third paragraph in Element B.17 shall be replaced in its entirety to read as follows:

"Die Emittentin hat ein Langzeit-Emittentenrating von "BBB+" mit negativem Ausblick von Fitch Ratings Limited ("Fitch"), "Baa2" mit stabilem Ausblick von Moody's Investors Service Ltd ("Moody's") und "BBB" mit negativem Ausblick von Standard & Poor's Credit Market Services Europe Limited ("Standard & Poor's"), sowie ein Kurzzeit-Emittentenrating von "F2" von Fitch, "P-2" von Moody's und "A-2" von Standard & Poor's."

1.3 On page 279 of the Prospectus under "General Information – 9. Ratings", the paragraph immediately preceding the table shall be replaced in its entirety to read as follows:

"The Issuer is assigned a long-term issuer rating of "BBB+" with negative outlook by Fitch Ratings Limited ("Fitch"), "Baa2" with stable outlook by Moody's Investors Service Ltd ("Moody's") and "BBB" with negative outlook by Standard & Poor's Credit Market Services Europe Limited ("Standard & Poor's"), as well as a short-term issuer rating of "F2" by Fitch, of "P-2" by Moody's and of "A-2" by Standard & Poor's. Its Notes are rated as follows:"

2. On 30 March 2016, the Issuer published its Annual Report 2015 in which it described the plans to transfer a significant portion of its overall assets to its parent company, UniCredit S.p.A., and the expected change in assets. Consequently, the following wording shall be included in the Prospectus:

2.1 On page 2 of the Prospectus, the second paragraph in Element B.5, "*Organizational Structure*", shall be replaced in its entirety with the following:

"In the course of 2015, UniCredit S.p.A. began deliberations with respect to the implementation of possible reorganizational measures to achieve greater savings, improve efficiency and increase the overall profitability of its banking group. These deliberations also encompass the Bank Austria Group and its business activities. On 11 November 2015, UniCredit S.p.A. announced its "2018 strategic plan" in which it communicated its financial targets and contemplated measures to achieve such financial targets. These include, among others, a reduction in group staff by approximately 18,200, the exit or restructuring of poorly performing assets by the end of 2016, such as the Issuer's retail banking operations in Austria, and the elimination of the Issuer's function as sub-holding of the CEE subsidiaries, with UniCredit S.p.A. assuming direct control of such subsidiaries by the end of 2016. This transfer of the CEE subsidiaries, along with the associated business, is expected to reduce the total assets of Bank Austria Group by approximately half. Subsequent thereto, on 15 December 2015, the Issuer specified its plans relating to its retail banking operations, which include a series of fundamental restructuring measures, such as the reduction of payroll costs and other administrative expenses, the adjustment of the size of the branch network and a reduction of back office and support functions, all with a view to achieving greater savings by 2018. The Issuer will thus continue to operate as a universal bank providing banking and advisory services through a complete range of sales channels, including through retail operations."

- 2.2 On page 4 of the Prospectus, the following sentence shall be added at the end of the paragraph in Element B.15, "*Issuer's principal activities*":

"As part of the implementation of a multi-year plan, the Issuer's shareholding interests in its CEE subsidiaries are to be transferred, subject to resolutions adopted by the corporate bodies, to UniCredit S.p.A. by the end of 2016. This transfer of the CEE subsidiaries, along with the associated business, is expected to reduce the total assets of Bank Austria Group by approximately half. "

- 2.3 On page 11 of the Prospectus, in Element D.2, "*Key risks specific to the Issuer*", the risk factor immediately before Element D.3, "*Key risks specific to the Notes*", shall be replaced in its entirety to read as follows:

*"Risks related to Bank Austria's status as a subsidiary of UniCredit S.p.A.*

Subject to any necessary approvals, UniCredit S.p.A., holding 99.996% of the shares in Bank Austria, could take actions that may have a strong impact on the long-term business, while promoting its strategy of improving the overall profitability of UniCredit S.p.A., may conflict with the interests, and have an adverse effect on the long-term business development, of Bank Austria and/or Bank Austria Group. The Issuer is therefore exposed to the risk that, as part of the efforts by UniCredit S.p.A. to optimize operations, the scope of the Issuer's business activities could be reduced, which could lead to a decrease in its revenues and an impairment of its business, with the Issuer potentially being required to divest certain assets or cease certain operations. This could, in turn, have a material adverse effect on the Issuer's and/or Bank Austria Group's results of operations and financial condition.

Moreover, the benefits from the optimization efforts may not materialize as anticipated. For instance, the costs associated with the implementation of the optimization efforts, such as the costs related to the transfer of the Issuer's employees from its private pension plan to the Austrian national pension scheme, which may increase substantially due to recent legislative measures, cannot be accurately determined in advance. Significant delays or substantial unexpected costs relating to the implementation could also negatively affect the Issuer's and/or Bank Austria Group's results of operations and financial condition."

- 2.4 On page 18 of the Prospectus, the second paragraph in Element B.5, "*Konzernstruktur*", shall be replaced in its entirety with the following:

"Im Laufe des Jahres 2015 führte UniCredit S.p.A. Diskussionen bezüglich der Implementierung möglicher organisatorischer Maßnahmen zur Verbesserung von Einsparungspotentialen und zur Steigerung der Effizienz und Profitabilität der Bankengruppe. Diese Diskussionen umfassen auch die Bank Austria Gruppe und ihre Geschäftstätigkeit. Am 11. November 2015 veröffentlichte die UniCredit S.p.A. ihren „Strategischen Plan 2018“ und informierte über ihre Zielkennzahlen und angedachte Maßnahmen zur Erreichung dieser Ziele. Diese umfassen, unter anderem, eine Reduzierung der Anzahl der Mitarbeiter um ca. 18.200, die Veräußerung oder Restrukturierung von Geschäftsteilen mit zu geringer Profitabilität bis Ende 2016, wie zum Beispiel das Retail Banking Geschäft der Emittentin in Österreich, und die Übertragung der Subholding-Funktion der Emittentin in Bezug auf die CEE Tochtergesellschaften an die UniCredit S.p.A. bis Ende 2016. Es wird erwartet, dass sich durch diese Übertragung der CEE Tochtergesellschaften, zusammen mit dem damit verbundenen Geschäft, die Vermögenswerte der Bank Austria Gruppe um ungefähr die Hälfte reduzieren werden. In der Folge spezifizierte die Emittentin am 15. Dezember 2015 ihren Plan in Bezug auf ihr Retail Banking Geschäft, welcher eine Reihe von Restrukturierungsmaßnahmen wie die Reduktion von Personal- und Sachkosten, die Anpassung der Größe des Filialnetzes und eine Kapazitätsanpassung der Back Office und Supportfunktionen beinhaltet, um bis 2018 weitere Einsparungen zu erzielen. Somit wird die Emittentin weiterhin auf ein Universalbank-Geschäftsmodell setzen und alle Beratungs- und Verkaufsschienen, insbesondere das Retail-Geschäft, weiterhin nützen."

- 2.5 On page 19 of the Prospectus, the following sentence shall be added at the end of the paragraph in Element B.15, "*Geschäftstätigkeit der Emittentin*":

"Im Zuge der Realisierung eines Mehrjahresplans ist beabsichtigt die Beteiligungen der Emittentin an ihren Tochtergesellschaften in Zentral- und Osteuropa bis Ende 2016, vorbehaltlich der Organbeschlüsse, an die UniCredit S.p.A. zu transferieren. Es wird erwartet, dass sich durch die Übertragung der CEE-Tochtergesellschaften, zusammen mit dem damit verbundenen Geschäft, Vermögenswerte der Bank Austria Gruppe um ungefähr die Hälfte reduzieren werden."

- 2.6 On page 27 of the Prospectus, in Element D.2, "*Wesentliche Risiken in Bezug auf die Emittentin*", the risk factor immediately before Element D.3, "*Zentrale Risiken bezogen auf die Schuldverschreibungen*", shall be replaced in its entirety to read as follows:

*"Risiken aufgrund der Stellung als Tochtergesellschaft der UniCredit S.p.A.*

Vorbehaltlich allfälliger notwendiger Zustimmungen könnte UniCredit S.p.A., die 99,996% der Anteile an Bank Austria hält, Maßnahmen mit dem Ziel einer Profitabilitätsverbesserung der UniCredit S.p.A. ergreifen, die für auf die Bank Austria und/oder der Bank Austria Gruppe einen nachteiligen Einfluss auf das langfristige Geschäft, die Interessen und die langfristige Geschäftsentwicklung haben könnte. Die Emittentin ist daher dem Risiko ausgesetzt, dass aufgrund von Maßnahmen der UniCredit S.p.A. zur Optimierung des Geschäfts, der Umfang der Geschäftstätigkeiten der Emittentin reduziert werden könnte, was zu einem Rückgang des Umsatzes und einer Beeinträchtigung des Geschäfts führen könnte. Auch könnte die Emittentin verpflichtet sein, gewisse Aktiva zu veräußern oder einzelne Geschäftstätigkeiten zu beenden. Dies könnte einen wesentlichen negativen Einfluss auf die Vermögens-, Finanz- und Ertragslage der Emittentin und/oder der Bank Austria Gruppe haben.

Darüber hinaus könnten die Vorteile aus den Optimierungsmaßnahmen nicht wie erwartet eintreten. Es können beispielsweise die mit der Umsetzung der Optimierungsmaßnahmen verbundenen Kosten, wie etwa die Kosten der Übertragung der Mitarbeiter der Emittentin von ihrem eigenen Pensionssystem in das der allgemeinen Sozialversicherung, die aufgrund jüngster gesetzlicher Maßnahmen substantiell steigen könnten, vorab nicht abschließend vorhergesagt werden. Erhebliche Verzögerungen oder unerwartete Kosten im Hinblick auf die Implementierung könnten ebenfalls einen wesentlichen negativen Einfluss auf die Vermögens-, Finanz- und Ertragslage der Emittentin und/oder der Bank Austria Gruppe haben."

- 2.7 On page 38, the risk factor immediately before the sub-heading, "Factors that are material for the purpose of assessing the market risks associated with Notes issued under the Programme" shall be replaced in its entirety to read as follows:

*"Risks related to Bank Austria's status as a subsidiary of UniCredit S.p.A.*

UniCredit S.p.A. holds 99.996% of the shares in Bank Austria. Consequently, and subject to any necessary approvals, UniCredit S.p.A. could take actions that may have a strong impact on the long-term business, while promoting its strategy of improving the overall profitability of UniCredit S.p.A., may conflict with the interests, and have an adverse effect on the long-term business, of Bank Austria and/or Bank Austria Group. The Issuer is therefore exposed to the risk that, as part of efforts by UniCredit S.p.A. to optimize operations, the scope of its business activities could be reduced with a decreasing effect on its revenues its business could be impaired, its revenues could be reduced and it could be required to divest certain assets or cease certain operations. This could, in turn, have a material adverse effect on the Issuer's and/or Bank Austria Group's results of operations and financial condition.

Moreover, although the optimization efforts are expected to be completed by the end of 2016, the exact timing and sequence thereof is uncertain, while the substantial associated costs of implementation, such as the costs related to the transfer of the Issuer's employees from its private pension plan to the Austrian national pension scheme, which may increase substantially due to recent legislative measures, cannot be accurately determined in advance. Significant delays or substantial unexpected costs relating to the implementation could also negatively affect the Issuer's and/or Bank Austria Group's results of operations and financial condition."

- 2.8 On page 238 of the Prospectus, in the section "Information on the Issuer" under the subsection "Business Overview – General", the third paragraph shall be replaced in its entirety with the following:

"In the course of 2015, UniCredit S.p.A. began deliberations with respect to the implementation of possible reorganizational measures to achieve greater savings, improve efficiency and increase the overall profitability of its banking group. These deliberations also encompass the Bank Austria Group and its business activities. On 11 November 2015, UniCredit S.p.A. announced its "2018 strategic plan" in which it communicated its financial targets and contemplated measures to achieve such financial targets. These include, among others, a reduction in group staff by approximately 18,200, the exit or restructuring of poorly performing assets by the end of 2016, such as the Issuer's retail banking operations in Austria, and the elimination of the Issuer's function as sub-holding of the CEE subsidiaries, with UniCredit S.p.A. assuming direct control of such subsidiaries by the end of 2016. This transfer of the CEE subsidiaries, along with the associated business, is expected to reduce the total assets of Bank Austria Group by approximately half. Subsequent thereto, on 15 December 2015, the Issuer specified its

plans relating to its retail banking operations, which include a series of fundamental restructuring measures, such as the reduction of payroll costs and other administrative expenses, the adjustment of the size of the branch network and a reduction of back office and support functions, all with a view to achieving greater savings by 2018. The Issuer will thus continue to operate as a universal bank providing banking and advisory services through a complete range of sales channels, including through retail operations."

- 2.9 On page 241 of the Prospectus, in the section "Information on the Issuer" under the subsection "Financial Information – Financial results", the following paragraph shall be added at the end of such subsection, immediately prior to the subsection "Financial Information – Financial reporting principles":

"As part of the implementation of a multi-year plan, Bank Austria's shareholding interests in its CEE subsidiaries are to be transferred, subject to resolutions adopted by the corporate bodies, to UniCredit S.p.A. by the end of 2016. This transfer of the CEE subsidiaries, along with the associated business, is expected to reduce the total assets of Bank Austria Group by approximately half."

3. Furthermore, the following additional amendments shall be made to the Prospectus:

- 3.1 On page 246 of the Prospectus, the following new paragraph shall be included immediately following the paragraphs related to "Croatia":

*"Initiative of administrative penalty proceedings referring to anti money laundering*

The FMA suspects Bank Austria to have infringed the regulations on combating money laundering and financing of terrorism in connection with two customers. If the FMA concludes that Bank Austria has violated these regulations, Bank Austria would have to pay a fine according to Section 99d of the Austrian Banking Act (*Bankwesengesetz*). From a current perspective, it cannot be predicted whether Bank Austria will be sanctioned by the FMA in this case and if a sanction is imposed, how high the fine will be. Also, Bank Austria could take legal action if such a fine is imposed."

- 3.2 On page 247 of the Prospectus, the paragraphs under the sub-heading "Wealth AG j.d.o.o." shall be replaced in their entirety to read as follows:

*"Wealth AG j.d.o.o. (1)*

Wealth AG j.d.o.o. filed a motion for execution against Zagrebačka Banka d.d. based on trustworthy documents – 20 invoices issued by another firm, Ante gradnja d.o.o. – for the claim whose fulfilment is demanded in the amount of HRK 1,939,526,833.35 (Croatian kuna). A public notary issued a writ of execution based on a trustworthy document on 18 September 2015.

Zagrebačka Banka d.d. filed an objection against the writ of execution for various reasons, in particular for the reason that regulatory requirements for the qualification of the submitted documents as trustworthy enforceable deeds were not met.

Zagrebačka Banka d.d. is of the opinion that this is a sham action and the claimant is seen as a vexatious litigant.

As Zagrebačka Banka d.d. filed an objection, the Commercial Court of Zagreb will suspend the writ and revoke any performed action, thus the proceedings will continue before the Commercial Court of Zagreb as litigation.

*Wealth AG j.d.o.o. (2)*

Wealth AG j.d.o.o. filed a claim against Zagrebačka Banka d.d. with the Commercial Court of Zagreb pursuant to which the claimant requests payment in the amount of HRK 1,183,547,613.76 (Croatian kuna). The claim is unfounded and has no legal ground. As the director and the sole proprietor of the claimant repeatedly filed numerous lawsuits against the bank, as a natural person or director and proprietor of other legal entities, it is obvious that these proceedings represent an act of excessive litigation of the claimant. Zagrebačka Banka d.d. and the external attorney representing the bank in this case are of the opinion that this is a sham action and the claimant is seen as a vexatious litigant. The civil proceedings are pending in the first instance."

*Disclaimer:*

*Fitch Ratings Limited is established in the European Union and is included as a registered rating agency in the list of credit rating agencies published by the European Securities and Markets Authority on its website (<http://www.esma.europa.eu/page/List-registered-and-certified-CRAs>) in accordance with the CRA Regulation.*

*Standard & Poor's Credit Market Services Europe Limited is established in the European Union and is included as a registered rating agency in the list of credit rating agencies published by the European Securities and Markets Authority on its website (<http://www.esma.europa.eu/page/List-registered-and-certified-CRAs>) in accordance with the CRA Regulation.*