

Macroeconomic Data and Forecasts

	2005	2006	2007f	2008f	2009f
Nominal GDP (EUR bn)	38	44	54	61	66
Per capita GDP (EUR)	7,075	8,145	10,005	11,225	12,180
Real GDP, yoy (%)	6.0	8.3	8.8	7.4	5.9
Inflation (CPI) yoy, eop. (%)	3.7	4.2	2.2	3.3	3.3
Inflation (CPI) yoy, avg. (%)	2.7	4.5	2.5	2.9	3.4
Unemployment rate, avg. (%)	11.6	10.4	8.3	7.8	7.3
Exchange rate/EUR, eop.	37.85	34.57	33.00	33.00	EUR
Exchange rate/EUR, avg.	38.59	37.25	33.70	33.00	EUR
2-week repo rate (Dec)	3.00	4.75	4.25	4.25	EUR
1M Interest rate (Dec. BRIBOR - mid)	2.88	4.71	4.10	4.15	EUR
1M Interest rate (avg. BRIBOR - mid)	2.82	3.99	4.18	4.14	EUR
Current account balance/GDP (%)	-8.6	-8.3	-3.9	-2.5	-1.0
FDI/GDP (%)	4.4	7.6	3.3	4.1	3.9
Budget balance/GDP (%)	-2.8	-3.4	-2.9	-2.3	-1.8
Public debt/GDP (%)	34.5	30.7	30.7	30.7	30.5
Total external debt/GDP (%)	58.7	51.7	45.8	42.9	41.5

Source: National bank of Slovakia, Statistical Office of SR, National Labor Office, UniCredit Bank Macroeconomics & Market Analyses, UniCredit New Europe Research Network

Short-term indicators

	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07
Real GDP, %, yoy	-	9.8	-	-	9.6	-	-	9.0	-	-	9.4	-	-
Industrial production, %, yoy	14.3	9.8	11.0	9.9	9.2	17.4	15.3	12.7	14.7	17.4	12.2	18.9	-
Inflation (CPI), %, yoy	5.1	4.6	3.7	4.3	4.2	3.0	2.7	2.7	2.7	2.3	2.5	2.3	2.3
Unemployment, %	9.9	9.8	9.3	9.1	9.4	9.5	9.2	8.9	8.5	8.3	8.3	8.3	8.2
Exchange rate/€, eop.	37.75	37.38	36.41	35.49	34.57	35.28	34.46	33.38	33.67	34.08	33.83	33.54	33.74
1M BRIBOR mid, %, avg.	4.49	4.58	4.78	4.73	4.71	4.25	4.62	4.22	3.65	3.99	4.12	4.14	4.14
Exports (FOB), yoy %	34.5	27.5	40.1	30.0	31.0	47.1	37.5	31.3	39.2	30.4	20.6	30.7	-
Imports (FOB), yoy %	41.8	35.1	37.8	36.1	12.1	28.0	25.8	28.9	28.2	26.7	21.0	29.2	-
Trade balance, mn €	-155	-270	-168	-295	-361	132	-84	-98	-47	-158	-163	-53	-
Current account, mn €	-2,308	-2,804	-3,030	-3,264	-3,640	133	70	-104	-110	-502	-561	-	-

Source: National Bank of Slovakia (NBS), Statistical Office of SR, National Labor Office, UniCredit Bank Macroeconomics & Market Analyses.