

UniCredit Bank Austria Business Indicator for Austria

Computation method

The UniCredit Bank Austria Business Indicator tries to assess the economic climate in Austria one quarter before the GDP data are published.

Its purpose is to give ready access to an indication of the current economic situation which is not limited to a survey of the industrial sector.

The components of the UniCredit Bank Austria Business Indicator are:

- The confidence of Austrian industry (weighting of 10%).
- The confidence of global industry, weighted by partner shares (coverage of around 80%) of domestic value added in foreign final demand calculated by OECD TiVA database (weighting of 30%)
- The confidence of Austrian consumers (weighting of 30%)
- The services confidence in Austria (weighting of 20%)
- The overall construction confidence in Austria (weighting of 5%)
- The growth of consumer loans (weighting of 5%)

The first five indicators are based on the EU Business and Consumer Survey.

Each indicator is weighted and standardised, and the indicators together then provide an estimate of the current economic growth trend. In this context, the computation period for the standardisation of indicators (which in large part determines the level of the indicator and not the indicator's development over a relevant period), is regularly updated. Since January 2008, indicators have been standardised on the basis of a moving average for the last ten years.

Please direct any queries to:

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