

Fee Schedule for Derivatives Clearing Services (the "Fee Schedule")

June 2015

Introduction

EMIR¹ entered into force on 16 August 2012 and requires that each existing clearing house established in the European Union ("CCP") applies for reauthorisation pursuant to the terms of this legislation.

As part of our obligations under EMIR, UniCredit Bank Austria AG, as a clearing member, ("UCBA") is required to:

- publically disclose the prices and fees associated with the clearing services we provide (Article 38(1) EMIR);
- offer our clients a choice between omnibus client segregation ("Omnibus Segregated Account") and individual client segregation ("Individually Segregated Account") account types (Article 39(5) EMIR); and
- publically disclose levels of protection we offer to clients, in respect of account types, the corresponding degrees of segregation and the associated costs (Article 39(7) EMIR).

UCBA's prices and fees for clearing with each EMIR-authorized CCP of which we are a clearing member are set out in the relevant CCP Pricing Annex as attached to this Fee Schedule. The fees are based on currently available information from the respective CCPs, are for information purpose only and indicative of the charge that may apply to the stand alone provision of clearing services for the products listed in the table in the relevant CCP Pricing Annex.

Fees and charges may vary inter alia depending on whether a client has opted for omnibus client segregation or individual client segregation, on the account structure, level of risk associated with such account structure, the individual client, as well as the level of risk associated with such a client and the relevant product scope. Hence, the pricing in respect of an individual client may differ taking into consideration the circumstances of the individual case. Any client is asked to contact its relevant relationship manager to obtain the fees and prices applicable to its clearing service and associated to its accounts.

¹ REGULATION (EU) No 648/2012 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 4 July 2012 on OTC derivatives, central counterparties and trade repositories (including its regulatory and implementing technical standards)

This Fee Schedule shall not be interpreted to constitute a general offer and does not constitute any legally binding obligation of UCBA to provide a clearing service to an individual client or, as the case may be, clear at the fees and charges set forth herein.

This Fee Schedule may be reviewed and amended as deemed appropriate by UCBA from time to time. Terms used but not defined herein shall have the meaning given to them in EMIR or the Clearing Member Disclosure Document in its latest version as made publicly available by UCBA.

Pricing considerations

The CCP Pricing Annex does not include any of the following:

- Fees or charges applied by any exchange and/or clearing house and/or other third party;
- Fees relating to banking charges, commissions, fees, mark ups and mark downs, taxes or other transaction related costs;

All such fees and charges will be passed directly to the client.

Further services, including, but not being limited to, collateral transformation, single currency margining or reporting services, which UCBA may offer, might incur additional costs for a client.

Omnibus and Individually Segregated Accounts

For any particular CCP service, clients may choose between an Omnibus Segregated Account or Individually Segregated Account offered by UCBA. As reflected above, different account structures at different CCPs may result in varying costs due to increased complexity (particularly from an operational and funding perspective).

Opting for Individually Segregated Accounts for all or some of a client's business may involve additional charges or other additive costs which will be supplemental to any charges that would otherwise apply for Omnibus Segregated Accounts. In particular, the selection of an Individually Segregated Account may expose clients to additional or heightened Third Party Fees,

including without limitation, banking and payment transfer fees. Such charges will be passed onto clients.

Please refer to the applicable CCP Pricing Annexes for our specific Individually Segregated Account fees

The overall costs and operational implications of the different Individually Segregated Accounts are still being developed in the industry and so may be subject to change in the near future. We will disclose any such changes in accordance with our obligations under EMIR.

CCP Pricing Annex 1

Pricing Annex in respect of the SwapClear Service of LCH.Clearnet Ltd.

UCBA charges the following prices and fees for the provision of clearing services on LCH.Clearnet Ltd. These charges do not include any third party fees (as defined above).

A. Indicative pricing – OTC Derivatives

Fee Type	Account Type	Fees
Ticket Clearing Fee ²	Omnibus Client Account / Individual Client Account	EUR 500
Financing Fee ³	Omnibus Client Account / Individual Client Account	O/N + 175bps

Please note that pricing and charges are indicative and subject to change and or amendment at any time.

B. Individually Segregated Account Price and Fee Guideline

UCBA may charge a one-off set-up fee of up to EUR 10,000 and/or a maximum monthly recurring maintenance fee of EUR 4,000 per Individually Segregated Account.

C. Negative Interest Rate Charges

CCPs may apply negative interest rates to cash balances held as collateral at such CCP. UCBA reserves the right to pass on such negative interest rates in the form of interest or charges as applicable to the clearing services offered to clients.

² Ticket Fee – The initial cost of clearing a trade is covered by our ticket fee. The ticket fee will be charged on a per ticket basis. The ticket fee is in addition to any exchange, CCP or third-party fees associated with execution or clearing of the OTC trade.

³ Financing Fee – Where there is insufficient client-funded collateral available at the time the CCP calls for margin. In these circumstances UniCredit Bank Austria AG may be required to fund and cover this margin requirement.