

Deposit Guarantee/Investor Compensation

Who is protected?	Natural persons	Legal persons, e.g. joint-stock companies, limited liability companies, general partnerships, limited partnerships, registered associations...
Which amount is protected (per depositor and per bank)?	<p>Deposit Guarantee: EUR 100,000 Under special conditions, deposits which are linked to particular life events (such as the disbursement of severance payments upon retirement) or which result from the sale of private residential properties, are guaranteed up to EUR 500,000. The credit entry must not date back longer than one year. Details can be found in our FAQ on the deposit guarantee scheme and in Section 12 of the Austrian Deposit Guarantee and Investor Compensation Act (ESAEG).</p> <p>Investor Compensation: EUR 20,000</p>	<p>Deposit Guarantee: EUR 100,000</p> <p>Investor Compensation: EUR 20,000 (amounts up to 10% of a claim are not covered)</p>
What is protected?	<p>The Deposit Guarantee scheme applies to all deposits (in euro and other currencies) in accounts such as</p> <ul style="list-style-type: none"> – current/pension accounts, – savings accounts, – savings books, – fixed-term deposits. <p>Investor Compensation: You can claim delivery of your securities (claim to segregation) in the event of bankruptcy of the custodian bank. Should the claim to segregation not be met by the custodian bank, you can claim compensation (in cash) under the Investor Compensation arrangement.</p>	
Who/What is not protected?	<p>Deposit Guarantee: Deposits are not covered which, for example, (for details see Section 10 (1) ESAEG):</p> <ul style="list-style-type: none"> – are the property of federal, regional and local governments (e.g. federal provinces and municipalities), – are the property of financial institutions and securities firms. <p>Investor Compensation: Claims under securities transactions are not covered if, for example, (for details see Section 47 (2) ESAEG) they</p> <ul style="list-style-type: none"> – are held by companies that meet the requirements of Section 221 (3) of the Austrian Commercial Code (UGB),¹⁾ – are held by federal, regional and local governments (e.g. federal provinces and municipalities), – are held by individuals linked to a credit institution, such as members of the management board or the supervisory board, – are held by members of the management board or supervisory board of a company which is substantially affiliated to a credit institution. <p>Please note that in case of securities (shares, bonds, mortgage bonds ...) the risk that the issuer could fail may materialise (issuer risk).</p>	
When are the funds disbursed?	<p>Deposit Guarantee: For disbursement no application is necessary in principle, under certain circumstances (savings books, higher guaranteed deposit according to Section 12 ESAEG) additional steps may be required by the depositor (presentation of the savings book, application in case of deposits temporarily covered by a higher guarantee).</p> <p>Deposit Guarantee disbursement periods:</p> <ul style="list-style-type: none"> – Until 31 December 2020 within 15 working days – Until 31 December 2023 within 10 working days – From 1 January 2024 within 7 working days <p>The deposit guarantee scheme of Einlagensicherung AUSTRIA Ges.m.b.H. (ESA, deposit insurance AUSTRIA Ges.m.b.H.) is already now in a position to meet deposit payout claims within a period of 7 days.</p> <p>Investor Compensation: Payment is made only upon a request submitted by the investor and after s/he has furnished proof of his/her identity (the amount of, and entitlement to, the claim have to be approved).</p> <p>Disbursement period under the Investor Compensation arrangement: within 3 months.</p>	
<p>1) Those corporations which exceed at least two of the following three criteria: total assets of EUR 20 million, sales revenues of EUR 40 million in the twelve months preceding the balance sheet date, 250 employees in annual average terms. A public interest entity (Section 189a (1), UGB) always applies as a large corporation.</p>		

For exceptions to the Deposit Guarantee & Investor Compensation Act see Section 10 (1) and Section 47 (2) ESAEG or “Information on the Deposit Guarantee scheme and Investor Compensation” (displayed in the bank’s premises, point 10.2.). For frequently asked questions please refer to the Bank Austria website: [depositguarantee.bankaustria.at](https://www.bankaustria.at/depositguarantee).