

BA-CA Investor Relations Release

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BA-CA squeeze-out: Cash consideration set at EUR 129.4 per share

Today, UniCredito Italiano S.p.A. (UniCredit) and the Management Board of Bank Austria Creditanstalt AG (BA-CA) fixed the cash compensation to be paid for the planned squeeze-out at an amount of EUR 129.4 per share.

The squeeze-out compensation has been determined on the basis of an opinion of value prepared by the Vienna-based auditor "Deloitte Valuation Services GmbH".

A report on the adequacy of the determined cash compensation is expected to be issued by "TPA Horwath Wirtschaftsprüfung GmbH", the independent auditor appointed by the competent commercial court of Vienna, by the end of this week.

The squeeze-out offer applies to 3.65 per cent of BA-CA's share capital or 7.4 million (7,374.016) shares held by in free float. This corresponds to a total cash compensation of about EUR 950 million.

In total, there are 202 million BA-CA shares (202,031,740). UniCredit holds 96.4 per cent of the shares. The BA-CA shareholders' meeting at which the resolution to approve the squeeze-out is expected to be adopted is scheduled for 3 May 2007.