

## BA-CA Investor Relations Release

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### **Further step in restructuring the CEE business taken**

- **BA-CA sells Bank BPH to UniCredit Group**
- **BA-CA is the hub for the CEE business**

Bank Austria Creditanstalt (BA-CA) has finalised the sale of Bank BPH, its Polish subsidiary, to UniCredit Group. The closing took place on 3 November 2006. The transaction was approved by the Austrian Financial Market Authority (FMA).

The transfer of Bank BPH to UniCredit is a further step in restructuring the Group's activities in Central and Eastern Europe. As next step UniCredit will transfer to BA-CA its banking subsidiaries in the Czech Republic (Zivnostenska banka), Slovakia (UniBanka), Croatia (Zagrebacka banka), Romania (UniCredit Romania) and Bulgaria (Bulbank), as well as its equity interest in the unit in Turkey. Furthermore HypoVereinsbank (HVB) will transfer to BA-CA its activities in Russia and the Baltic countries. This will strengthen BA-CA's position on a sustainable basis.

Within the Group, BA-CA is responsible for banking activities in Central and Eastern Europe (except Poland's Markets Division, which is steered directly by UniCredit Group). UniCredit Group operates the largest international banking network in the region: more than 64,000 employees serve about 24 million customers in 3,000 branches.