

Some people worry
about the future.



Inflation
compensation
at the end of
the term.



But not you.

Active Capital
Inflation 3/2029
from ERGO Versicherung
Aktiengesellschaft.

Life is full of ups and downs.
We're there for both.

Welcome to
Bank Austria
Member of **UniCredit**

Take a look into the future.

100% payment, 100% repayment plus inflation compensation at the end of the term.

Active Capital Inflation 3/2029.

Are you over 50 years old and want to make a long-term investment of EUR 3,500 or more? And are you aware of how very important it is to secure the purchasing power of your invested capital, especially in the case of long-term investments?

At the end of the term in March 2029, Active Capital Inflation 3/2029 offers you a return equal to the measured inflation rate. If, however, inflation is especially low until the end of 2028 (less than 1% p.a.), the repayment amount will still be 116.667% of the invested capital (minimum repayment).

Thus, you will receive

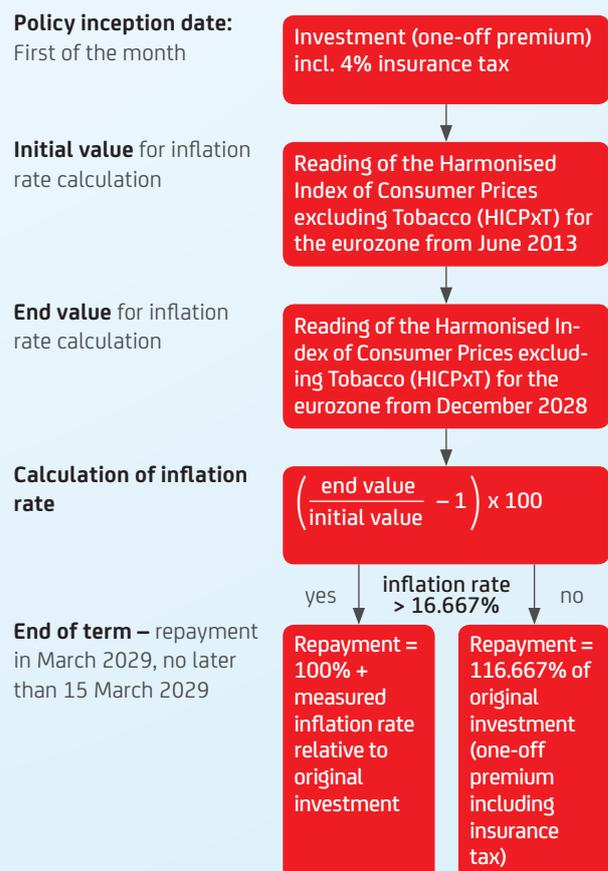
- a return equal to the full inflation compensation amount in the event of moderate and high inflation.
- a 16.667% return on your investment if inflation totals less than 16.667% between June 2013 and December 2028 (i.e. less than 1% p.a.).

The investment model.

Active Capital Inflation 3/2029 is an index-linked life insurance policy from ERGO Versicherung AG that invests in a bond issued by UniCredit Bank Austria AG. At the end of the term on 1 March 2029, this bond will provide ERGO Versicherung AG with a repayment amounting to the nominal value of the bond plus a return equal to the measured inflation rate – based on the development of the Harmonised Index of Consumer Prices excluding Tobacco (HICPxT) for the eurozone between the index readings in June 2013 and December 2028. If the measured inflation rate is less than 16.667%, however, the return will amount to 16.667%. Under these circumstances, you can count on a repayment in the amount of your original investment in Active Capital Inflation 3/2029 plus the measured inflation rate after

1 March 2029, but by no later than 15 March 2029. For example, if inflation totals 45% over 15.5 years (which corresponds to roughly 2.4% p.a.), the repayment will amount to 145%. However, if inflation is lower than 16.667% between June 2013 and December 2028 (which corresponds to 1% p.a.), the repayment will be a fixed amount of 116.667% of your original investment.

This is how it works.



- Before taking out this insurance plan, please read carefully through the section “Important information” on pages 6 and 7.
- The English text describing the “Active Capital Inflation 3/2029” insurance is a translation of the original German text and is provided for your convenience only. In the event of discrepancies, the German text shall prevail over the English translation.

The determining factor – the consumer price index for the eurozone.

With this insurance investment, the inflation rate is calculated using the Harmonised Index of Consumer Prices excluding Tobacco for the eurozone, which is referred to as the “HICPxT”. It is calculated by Eurostat, the European Union’s statistics agency, and reflects the development of prices for a pre-defined basket of goods and services (excluding tobacco products) in the eurozone countries. This index is used in many financial products as a benchmark for inflation in the eurozone. The time horizon is 15.5 years. The percentage difference is calculated by comparing the HICPxT index reading from December 2028 (end value) with the HICPxT index reading from June 2013 (initial value).

Life insurance coverage.

Active Capital Inflation 3/2029 also provides you with insurance coverage. In the event of your death during the term of the investment, your beneficiaries will receive immediate payment of the current value of your insurance investment from ERGO Versicherung Aktiengesellschaft, but in any case at least 115% of the invested capital.

Choose your policy inception date.

Active Capital Inflation 3/2029 offers you several policy inception dates to choose from, always the first day of the following month. The repayment at the end of the term, or during the term if you pass away, is the same regardless of the policy inception date and only varies depending on the amount of your investment.

Tax-free return at the end of the term.

As an insurance investment, Active Capital Inflation 3/2029 offers tax advantages for private policyholders: The repayment at the end of the term is exempt from capital gains tax, income tax and tax on price gains. The original investment includes insurance tax of 4%, which ERGO Versicherung AG must remit to the tax authorities. Please note that the tax treatment depends on the policyholder’s personal circumstances, and that the described tax advantages may be eliminated in part or in whole in future by changes in the relevant laws.

Historical development of the eurozone’s consumer price index, excluding tobacco (HICPxT).¹⁾



1) Since initial publication in 1/1999.

Source: Eurostat.

We expressly point out that these developments refer to the past and that past developments are not a reliable indicator of future developments.

How Active Capital Inflation 3/2029 works:

Investment (one-off premium) incl. 4% insurance tax	EUR 20,000.00
Payout at end of term , no later than 15 March 2029:	
– Assumption: inflation rate below 16%¹⁾ for 15.5 years (less than 1.0% p.a.)	
116.667% of investment	EUR 23,333.00
Return	roughly 1.3% p.a.²⁾
– Assumption: Inflation rate of 47%³⁾ for 15.5 years (roughly 2.5% p.a.)	
147% of investment	EUR 29,400.00
Return	roughly 3.4% p.a.²⁾
– Assumption: Inflation rate of 84%⁴⁾ for 15.5 years (roughly 4.0% p.a.)	
184% of investment	EUR 36,800.00
Return	roughly 5.4% p.a.²⁾

1) The assumed inflation rate between June 2013 and December 2028 is less than 16% and totals 10%, for example. It may also be lower or even negative (deflation). The return is the minimum return amounting to 16.667% of the investment.

Assumed figures: Index readings from June 2013 (117.07 points) and December 2028 (128.78 points).

Inflation rate calculation: $128.78 : 117.07 = 1.10 - 1 = 0.10 \times 100 = 10 (= 10\%)$

2) **Estimated return compared with an investment subject to capital gains tax;** the calculated yield will vary slightly depending on the policy inception date.

3) The assumed inflation rate between June 2013 and December 2028 totals 47%. The return is the percentage inflation rate multiplied by the investment. The payout at the end of the term totals 147% of the investment.

Assumed figures: Index readings from June 2013 (117.07 points) and December 2028 (172.09 points).

Inflation rate calculation: $172.09 : 117.07 = 1.47 - 1 = 0.47 \times 100 = 47 (= 47\%)$.

4) The assumed inflation rate between June 2013 and December 2028 totals 84%. The return is the percentage inflation rate multiplied by the investment. The payout at the end of the term totals 184% of the investment.

Assumed figures: Index readings from June 2013 (117.07 points) and December 2028 (215.41 points).

Inflation rate calculation: $215.41 : 117.07 = 1.84 - 1 = 0.84 \times 100 = 84 (= 84\%)$.

This calculation is for example purposes to calculate the payout based on the measured inflation (index readings from June 2013 and December 2028, i.e. for 15.5 years) and **is therefore non-binding. It does not constitute a complete offer.**

Don't miss out.

Active Capital Inflation 3/2029 is based on current market data and is therefore only available in a limited volume in its present form. Your Bank Austria relationship manager will be happy to explain all the details in a personal consultation.

Active Capital Inflation 3/2029 at a glance:

Insurance company:	ERGO Versicherung Aktiengesellschaft
Product type:	Index-linked life insurance
Term:	From policy inception date (between 1 March and 1 December 2014) until 1 March 2029
Investment:	One-off premium including 4% insurance tax, minimum of EUR 3,500.00
Basis for inflation calculation:	Harmonised Index of Consumer Prices excluding Tobacco (HICPxT) for the eurozone, Bloomberg CPTFEMU Index, published by Eurostat
Inflation calculation:	<p>Comparison of HICPxT index reading from June 2013 (initial value) with the index reading from December 2028 (end value) according to the following formula:</p> $\left(\frac{\text{end value}}{\text{initial value}} - 1 \right) \times 100$ <p>The result (numerical value) is the percentage inflation rate for the period from June 2013 to December 2028.</p>
Return:	<p>The overall percentage return at the end of the term is the higher of the following two values:</p> <ul style="list-style-type: none"> – the percentage inflation according to the inflation calculation. – 16.667%. <p>The return on your investment at the end of the term is the total percentage return multiplied by the investment.</p>
Payout:	At the end of the term in the amount of the original investment (one-off premium including 4% insurance tax) plus the percentage change in the Harmonised Consumer Price Index excluding Tobacco (HICPxT) for the eurozone in the period from June 2013 to December 2028 relative to the original investment, but in any case at least 116.667%.
Capital security:	Investment in a bond issued by UniCredit Bank Austria AG
Insurance coverage:	Current value of the investment, no less than 115% of the original investment
Early redemption:	Early redemption possible with tax disadvantages, not permitted within 12 months of the policy inception date; the redemption value may be lower than the original investment.
Costs:	<p>Costs included in the investment (one-off premium):</p> <ul style="list-style-type: none"> – One-off policy fees: 5% of the one-off premium excluding insurance tax. <p>UniCredit Bank Austria AG will receive an initial commission of 4% for the intermediary services provided in its role as an insurance agent; this commission is included in the one-off policy fees.</p> <ul style="list-style-type: none"> – One-off administrative costs: 1.5% of the one-off premium excluding insurance tax. – Cost to cover the risk of death: 1.46% of the one-off premium excluding insurance tax. <p>Deduction of expenses in the event of early redemption: maximum of 3.5% of the actuarial reserve.</p>
Tax treatment:	<p>Applies to natural persons whose residence and habitual abode is in Austria (unlimited tax liability). Applies only to policyholders and insured persons who have reached the age of 50 when the insurance contract is signed.</p> <ul style="list-style-type: none"> – 4% insurance tax. – Capital repayment at the end of the term or redemptions by private policyholders after at least 10 years are exempt from income tax, capital gains tax and tax on price gains. – Redemption before the 10-year period has elapsed is subject to retroactive insurance tax of 7% and income tax on any positive difference between the premium paid and the redemption amount. <p>Please note that the tax treatment is subject to the policyholder's personal circumstances and that the tax advantages may be eliminated in part or in whole in future by changes to relevant laws.</p>

Advantages at a glance:



Long-term insurance investment for customers (policyholders and insured persons) who are at least 50 years old when taking out the insurance, with payout after 1 March 2029, but by no later than 15 March 2029.

Repayment of 100% of the original investment plus inflation compensation at the end of the term. If the inflation rate is lower than 16.667%, the repayment amount is fixed at 116.667% of the original investment provided the policy is held until the end of the term.

Inflation compensation: percentage change in the Harmonised Index of Consumer Prices excluding Tobacco (HICPxT) for the eurozone between June 2013 and December 2028, relative to the original investment (one-off premium including insurance tax).

The payout at the end of the term is exempt from capital gains tax and income tax.

The payment at the end of the term is not subject to capital gains tax.

Several policy inception dates to choose from: always the first of the month.

Minimum repayment of 115% of the invested capital in the event of the death of the policyholder.

Starting at an investment of just EUR 3,500.

Important information:



Index-linked life insurance from ERGO Versicherung AG that is based on a bond issued by UniCredit Bank Austria AG for the purposes of this product (no historical performance data available).

In addition to the **4% insurance tax** (which ERGO Versicherung AG must remit to the tax authorities), your investment includes costs for the conclusion of the policy, administration and covering the risk of death, which are part of the actuarial basis. The costs are detailed in the table on page 5, in the insurance contract and in the "Special Insurance Terms and Conditions".

Please note that the tax treatment depends on personal circumstances; the **described tax advantages may be eliminated in part or in whole in future by changes to the relevant laws**. Please contact your tax adviser for more detailed information.

ERGO Versicherung AG is responsible for exercising due care in selecting the issuer (UniCredit Bank Austria AG) of the underlying bond. It is not liable for the repayment of the bond at the end of the term and has no influence on the performance of the bond during the term of the insurance policy.

The insurance payment is made at the end of the term of the policy when UniCredit Bank Austria AG has completely repaid the bond on the agreed repayment date.

Investment risk for the policyholder can result in the **loss of all the invested capital**, in particular if the issuer (UniCredit Bank Austria AG) becomes insolvent. ERGO Versicherung AG bears no liability for default on the part of UniCredit Bank Austria AG.

The agreed payout is guaranteed through the investment in a senior bond issued by UniCredit Bank Austria AG. If the issuer becomes insolvent, claims from a senior bond are given priority for repayment over subordinated claims and other claims from equity capital as well as equity-like claims.

UniCredit Bank Austria AG undertakes to pay ERGO Versicherung AG at least 116.667% of the nominal value of the bond at the end of the term. If the inflation rate in the eurozone member countries (as measured by the development of the HICPxT between the index readings of June 2013 and December 2028) exceeds 116.67%, the bond will be repaid in an amount equalling the nominal value plus a return equal to the measured inflation rate.

It is possible in exceptional cases for there to be changes in the publication or continuation of the index during the term of the policy, which can impact on the calculation of the insurance benefit. In this context please read the “Special Insurance Terms and Conditions” that are based on the original issue terms and conditions for the bond.

Payment of current value by ERGO Versicherungs AG in the event of early death, but at least 115% of the invested capital.

In the event of an **early redemption**, it is possible that you **may not receive all of the one-off premium invested**, especially if this redemption is in the first few years of the investment. Redemption within 10 years of the policy inception date is subject to:

- retroactive insurance tax of 7% and
- income tax on any positive difference between the premium paid and the redemption amount.

The invested premium (= insurance premium paid less the insurance tax and costs) is put into a cover pool for unit-linked and index-linked life insurance products by ERGO Versicherung AG. Assets that are part of a cover pool are considered separate assets; in the event the insurance company becomes insolvent, the cover pool may only be used to satisfy the claims of the policyholders. In this scenario, you would receive the actuarial reserve apportionable to your insurance policy, which may be lower than your initial investment.

Let us advise you.

Make an appointment at your local branch of Bank Austria. Your relationship manager will gladly provide you with detailed information about **Active Capital Inflation 3/2029**.

Active Capital Inflation 3/2029 is a product of ERGO Versicherung AG, ERGO Center, Businesspark Marximum / Objekt 3, Modecenterstraße 17, A-1110 Vienna.

In addition to its primary business activities, UniCredit Bank Austria AG acts as a contractually bound insurance agent for ERGO Versicherung Aktiengesellschaft, ERGO Center, Businesspark Marximum / Objekt 3, Modecenterstraße 17, A-1110 Vienna, in the following areas:

- life and accident insurance
- home contents and buildings insurance products in the property and liability insurance segment
- motor vehicle third-party liability insurance and comprehensive motor vehicle insurance

UniCredit Bank Austria AG is authorised to accept premiums from and funds to be paid to customers; insurance broker registry number VVM-12000-00.

The information in this publication about Active Capital Inflation 3/2029 is intended solely for **marketing purposes**; it does **not represent advice or a product recommendation, it is not a solicitation to conclude an insurance policy or a solicitation to place such an offer**. It is intended solely as introductory information and is not a substitute for advice provided on the basis of the policyholder's individual circumstances.



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Life is full of ups and downs.
We're there for both.

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