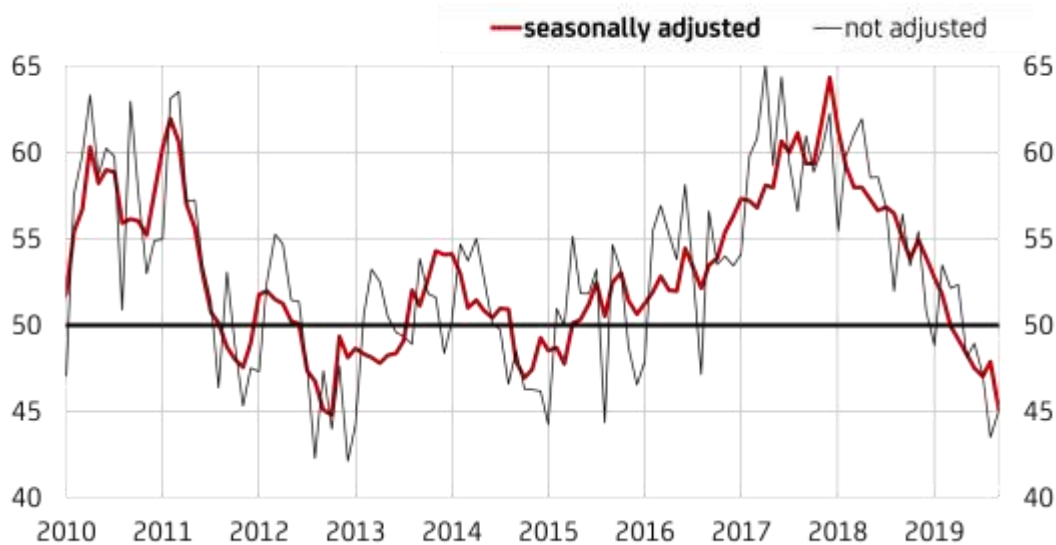


UniCredit Bank Austria Purchasing Managers' Index in September:
Acceleration of downward trend in Austrian industry at the beginning of autumn
UniCredit Bank Austria Purchasing Managers' Index


Source: IHS Markit, UniCredit Research

UniCredit Bank Austria Purchasing Managers' Index and components

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Ø since 2000
UniCredit Bank Austria Purchasing Managers' Index	53.8	54.9	53.9	52.7	51.8	50.0	49.2	48.3	47.5	47.0	47.9	45.1	52.1
Output	53.5	54.8	53.9	54.1	53.9	51.7	50.3	48.5	48.7	49.5	49.0	46.4	53.3
New orders	51.4	51.7	50.6	48.5	49.0	46.1	45.9	46.4	45.9	46.3	48.1	44.3	51.7
Employment	55.8	56.4	55.7	55.3	53.8	53.3	52.1	51.2	51.0	47.6	47.9	45.1	50.9
Suppliers' delivery times (inverse)	40.0	38.1	39.4	42.7	47.9	50.5	51.3	52.5	55.7	57.1	54.5	56.7	45.6
Stocks of purchases	48.6	51.7	50.4	50.3	50.4	51.2	51.0	49.3	47.1	48.5	47.7	47.1	49.1
New export orders ¹⁾	49.7	48.8	48.1	45.2	45.1	45.0	46.3	45.2	42.0	46.5	47.3	43.5	50.9
Input prices ¹⁾	66.1	67.5	62.3	58.4	55.8	54.7	51.4	52.8	49.0	44.1	45.8	43.7	57.0
Future output ¹⁾	52.7	51.8	52.2	54.6	52.9	53.3	52.1	49.9	50.2	49.3	47.2	45.5	56.7

1) not in the overall index

Source: IHS Markit, UniCredit Research