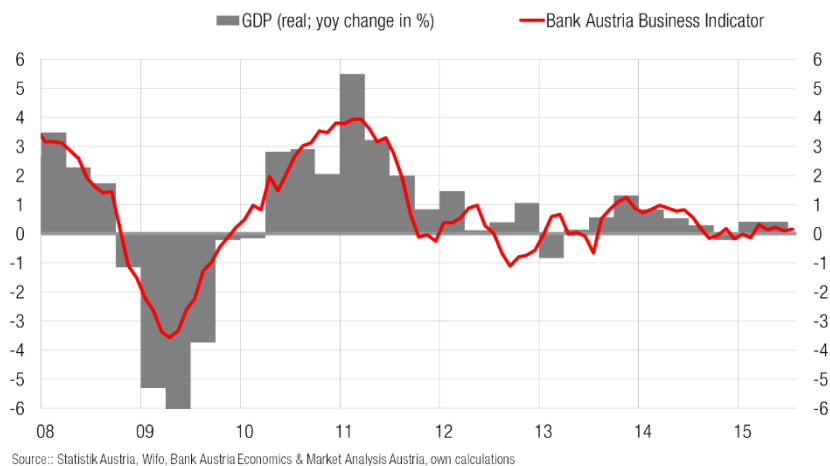


Bank Austria Business Indicator



Austrian Economic Forecast

	2010	2011	2012	2013	2014	forecast	
						2015	2016
GDP (real, y/y in %)	1.9	2.8	0.8	0.3	0.4	0.9	1.5
Private consumption (real, y/y in %)	1.0	1.3	0.6	0.1	0.0	0.6	0.9
Investments (real, y/y in %)*	-2.1	6.7	1.3	-0.3	-0.2	0.1	3.1
Inflation rate (change against prev. yr in %)	1.9	3.3	2.4	2.0	1.7	1.2	1.6
Unemployment rate (national definition)	6.9	6.7	7.0	7.6	8.4	9.2	9.0
Employment (change against prev. yr in %)**)	0.8	1.9	1.4	0.6	0.7	0.9	1.2
Public-sector balance (in % of GDP)	-4.4	-2.4	-2.5	-1.5	-2.4	-1.7	-1.5
Total public debt (in % of GDP)	82.3	82.1	81.5	80.8	84.4	86.3	85.2

*) Gross fixed capital formation **) exd. maternity/paternity leave, military service and training programmes

Source: Bank Austria Economics & Market Analysis Austria

	GDP real	Bank Austria Business Indicator
	y/y change	
Dec-98	1.9	2.5
Dec-99	4.9	4.0
Dec-00	2.8	4.0
Dec-01	0.5	1.8
Dec-02	0.8	2.6
Dec-03	1.7	2.1
Dec-04	1.8	2.5
Dec-05	3.7	2.3
Dec-06	4.4	4.2
Dec-07	2.7	3.6
Dec-08	-1.1	-1.5
Dec-09	-0.2	0.2
Dec-10	2.1	3.8
Mar-11	5.5	3.9
Jun-11	3.2	3.3
Sep-11	2.0	0.7
Dec-11	0.8	-0.2
Mar-12	1.5	0.5
Jun-12	0.1	0.3
Sep-12	0.4	-1.1
Dec-12	1.1	-0.6
Mar-13	-0.8	0.7
Jun-13	0.1	-0.1
Sep-13	0.6	0.9
Dec-13	1.3	0.9
Mar-14	0.8	1.0
Jun-14	0.5	0.8
Sep-14	0.3	-0.1
Dec-14	-0.2	-0.2
Mar-15	0.4	0.3
Jun-15	0.4	0.1
Jul-15		0.2

Source: Bank Austria Economics & Market Analysis Austria