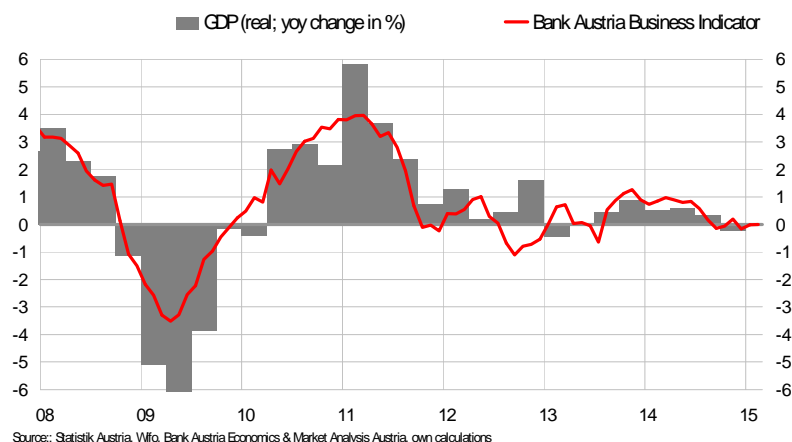


Bank Austria Business Indicator



Austrian Economic Forecast	estimate					forecast	
	2010	2011	2012	2013	2014	2015	2016
GDP (real, y/y in %)	1.9	3.1	0.9	0.2	0.3	0.9	1.5
Private consumption (real, y/y in %)	1.5	0.7	0.6	-0.1	0.2	0.7	0.9
Investments (real, y/y in %*)	-2.4	6.8	0.5	-1.5	0.5	0.1	3.1
Inflation rate (change against prev. yr in %)	1.9	3.3	2.4	2.0	1.7	0.9	1.6
Unemployment rate (national definition)	6.9	6.7	7.0	7.6	8.4	8.6	8.4
Employment (change against prev. yr in %)**)	0.8	1.9	1.4	0.6	0.7	0.8	1.0
Public-sector balance (in % of GDP) ***)	-4.5	-2.6	-2.3	-1.5	-2.8	-2.4	-1.4

*) Gross fixed capital formation **) excl. maternity/paternity leave, military service and training programmes ***) estimate

Source: Bank Austria Economics & Market Analysis Austria

Bank Austria		
	GDP real	Business Indicator
	y/y change	
Dec-98	1.9	2.5
Dec-99	4.9	4.0
Dec-00	2.8	4.0
Dec-01	0.5	1.8
Dec-02	0.8	2.6
Dec-03	1.7	2.1
Dec-04	1.8	2.5
Dec-05	3.7	2.3
Dec-06	4.4	4.2
Dec-07	2.7	3.6
Dec-08	-1.1	-1.5
Dec-09	-0.2	0.2
Dec-10	2.2	3.8
Mar-11	5.8	4.0
Jun-11	3.7	3.3
Sep-11	2.4	0.7
Dec-11	0.7	-0.2
Mar-12	1.3	0.5
Jun-12	0.2	0.3
Sep-12	0.5	-1.1
Dec-12	1.6	-0.5
Mar-13	-0.5	0.7
Jun-13	0.0	0.0
Sep-13	0.4	0.9
Dec-13	0.9	0.9
Mar-14	0.5	1.0
Jun-14	0.6	0.8
Sep-14	0.4	-0.1
Dec-14	-0.2	-0.2
Jan-15		0.0
Feb-15		0.0

Source: Bank Austria Economics & Market Analysis Austria