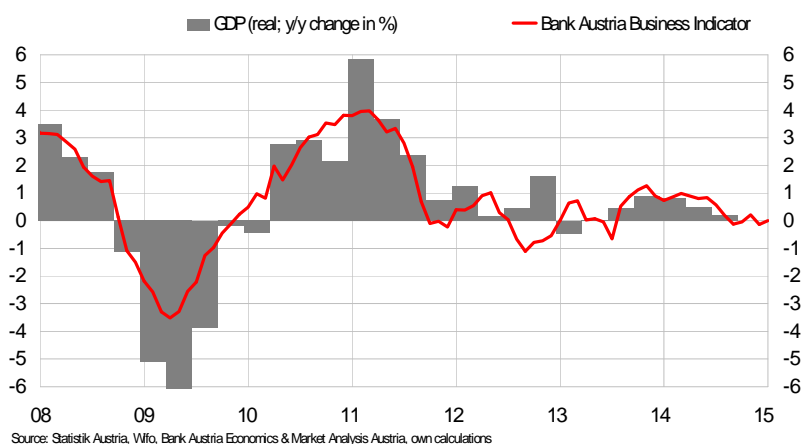


**Bank Austria Business Indicator Austria**



Austrian Economic Forecast					estimate	forecast	
	2010	2011	2012	2013	2014	2015	2016
<b>GDP (real, y/y in %)</b>	<b>1.9</b>	<b>3.1</b>	<b>0.9</b>	<b>0.2</b>	<b>0.3</b>	<b>0.9</b>	<b>1.5</b>
Private consumption (real, y/y in %)	1.5	0.7	0.6	-0.1	0.3	0.7	0.9
Investments (real, y/y in %)*	-2.4	6.8	0.5	-1.5	1.0	0.4	3.0
<b>Inflation rate (change against prev. yr in %)</b>	<b>1.9</b>	<b>3.3</b>	<b>2.4</b>	<b>2.0</b>	<b>1.7</b>	<b>0.9</b>	<b>1.6</b>
<b>Unemployment rate (national definition)</b>	<b>6.9</b>	<b>6.7</b>	<b>7.0</b>	<b>7.6</b>	<b>8.4</b>	<b>8.6</b>	<b>8.4</b>
<b>Employment (change against prev. yr in %)**</b>	<b>0.8</b>	<b>1.9</b>	<b>1.4</b>	<b>0.6</b>	<b>0.7</b>	<b>0.8</b>	<b>1.0</b>
<b>Public-sector balance (in % of GDP)</b>	<b>-4.5</b>	<b>-2.6</b>	<b>-2.3</b>	<b>-1.5</b>	<b>-2.8</b>	<b>-2.4</b>	<b>-1.4</b>

\*) Gross fixed capital formation \*\*) excl. maternity/paternity leave, military service and training programmes

Source: Bank Austria Economics & Market Analysis Austria

	Bank Austria	
	GDP real	Business Indicator
	y/y change	
Dec-98	1.9	2.5
Dec-99	4.9	4.0
Dec-00	2.8	4.0
Dec-01	0.5	1.8
Dec-02	0.8	2.6
Dec-03	1.7	2.1
Dec-04	1.8	2.5
Dec-05	3.7	2.3
Dec-06	4.4	4.2
Dec-07	2.7	3.5
Dec-08	-1.1	-1.5
Dec-09	-0.2	0.2
Dec-10	2.2	3.8
Mar-11	5.8	4.0
Jun-11	3.7	3.3
Sep-11	2.4	0.7
Dec-11	0.7	-0.2
Mar-12	1.3	0.5
Jun-12	0.2	0.3
Sep-12	0.5	-1.1
Dec-12	1.6	-0.5
Mar-13	-0.5	0.7
Jun-13	0.0	0.0
Sep-13	0.4	0.9
Dec-13	0.9	0.9
Mar-14	0.8	1.0
Jun-14	0.5	0.8
Sep-14	0.2	-0.1
Dec-14	0.0	-0.1
Jan-15		0.0

Source: Bank Austria Economics & Market Analysis Austria