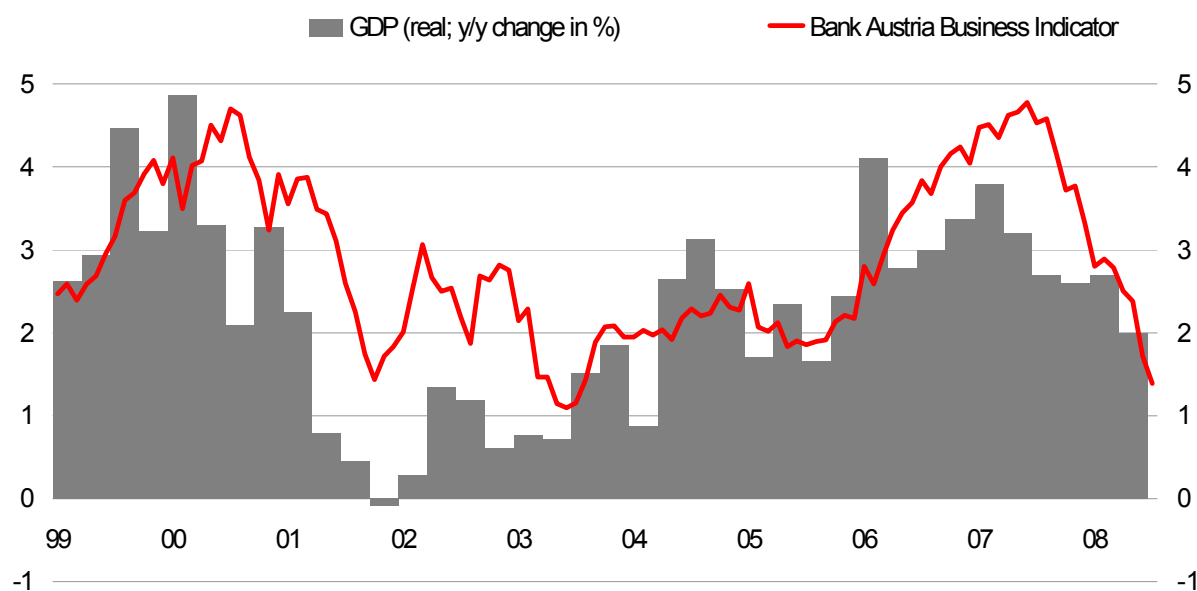


Bank Austria Business Indicator Austria



Source: Statistik Austria, Bank Austria Economics and Market Analysis own calculations

Austrian Economic Forecast	Forecast						
	2003	2004	2005	2006	2007	2008	2009
Economic growth (real, y/y in %)	0.8	2.5	2.9	3.4	3.1	2.0	1.2
Private consumption (real, y/y in %)	1.3	1.8	2.0	2.1	1.4	1.1	1.2
Investments (real, y/y in % ^{*)}	5.9	0.1	0.3	3.8	5.4	1.8	1.1
Inflation rate (change against prev. yr in %)	2.1	2.1	2.3	1.5	2.2	3.4	2.7
Unemployment rate (national definition)	7.0	7.1	7.3	6.8	6.2	5.8	6.0
Employment (change against prev. yr in %^{**})	0.2	0.7	1.0	1.7	2.1	2.0	0.3
Public-sector balance (in % of GDP)	-1.4	-3.8	-1.5	-1.5	-0.5	-0.6	-0.5

^{*)} Gross fixed capital formation ^{**)} excluding maternity/paternity leave, military service and training programmes

Source: Bank Austria Economics and Market Analysis

Bank Austria		
	GDP real	Business Indicator
	y/y change	
Dec-98	3.0	2.3
Dec-99	3.2	3.8
Dec-00	3.3	3.9
Dec-01	-0.1	1.8
Dec-02	0.6	2.8
Dec-03	1.8	1.9
Dec-04	2.5	2.3
Mar-05	1.7	2.0
Jun-05	2.3	1.9
Sep-05	1.7	1.9
Dec-05	2.4	2.2
Mar-06	4.1	2.9
Jun-06	2.8	3.6
Sep-06	3.0	4.0
Dec-06	3.4	4.0
Mar-07	3.8	4.4
Jun-07	3.2	4.8
Sep-07	2.7	4.2
Dec-07	2.6	3.3
Mar-08	2.7	2.8
Jul-08		1.4

Source: Bank Austria Economics and Market Analysis