

Income statement of the Bank Austria Group

for the first quarter of 2008

(€ m)				
	1 JAN. – 31 MARCH 2008	1 JAN. – 31 MARCH 2007	CHANGE	
			€ M	IN %
Net interest	1,075	852	223	26.2
Dividend income	11	9	2	22.7
Other income from equity investments	39	29	10	34.5
Net interest income	1,125	890	235	26.4
Net fees and commissions	519	517	1	0.3
Net trading, hedging and fair value loss/income	-143	161	-304	-
Net other expenses/income	42	49	-7	-14.9
Net non-interest income	418	727	-309	-42.5
OPERATING INCOME	1,543	1,618	-74	-4.6
Payroll costs	-551	-502	-49	9.8
Other administrative expenses	-316	-275	-41	15.0
Recovery of expenses	-	-	-	-
Amortisation, depreciation and impairment losses on tangible and intangible assets	-73	-72	-1	1.1
OPERATING EXPENSES	-941	-849	-91	10.8
OPERATING PROFIT	603	769	-166	-21.6
Goodwill impairment	-	-	-	-
Provisions for risks and charges	-7	-18	11	-63.0
Restructuring costs	-5	-3	-2	49.9
Net writedowns of loans and provisions for guarantees and commitments	-173	-117	-56	47.3
Net income from investments	101	58	43	74.9
PROFIT BEFORE TAX	520	688	-168	-24.5
Income tax	-86	-125	39	-31.3
NET PROFIT	434	563	-129	-23.0
Minority interests	-24	-29	5	-18.0
CONSOLIDATED PROFIT	410	535	-124	-23.2

Key figures

	1 JAN. – 31 MARCH 2008	1 JAN. – 31 MARCH 2007
Earnings per share (in €, basic and diluted)	2.03	3.23
ROE before tax	13.9%	20.7%
ROE after tax	11.5%	16.9%
Cost/income ratio	60.9%	52.5%
Risk/earnings ratio	15.4%	13.2%

Income statement of the Bank Austria Group

by quarter

	(€ m)				
	Q1 2008	Q4 2007	Q3 2007	Q2 2007	Q1 2007
Net interest	1,075	1,015	903	883	852
Dividend income	11	17	64	33	9
Other income from equity investments	39	47	52	32	29
Net interest income	1,125	1,079	1,019	948	890
Net fees and commissions	519	550	520	537	517
Net trading, hedging and fair value loss/income	-143	-39	-44	63	161
Net other expenses/income	42	42	47	75	49
Net non-interest income	418	553	522	675	727
OPERATING INCOME	1,543	1,632	1,541	1,624	1,618
Payroll costs	-551	-505	-479	-350	-502
Other administrative expenses	-316	-370	-284	-314	-275
Recovery of expenses	-	1	1	1	-
Amortisation, depreciation and impairment losses on tangible and intangible assets	-73	-67	-60	-72	-72
OPERATING EXPENSES	-941	-941	-821	-735	-849
OPERATING PROFIT	603	691	720	889	769
Goodwill impairment	-	-	-	-	-
Provisions for risks and charges	-7	-34	5	-29	-18
Restructuring costs	-5	-13	-12	-5	-3
Net writedowns of loans and provisions for guarantees and commitments	-173	-128	-148	-90	-117
Net income from investments	101	49	87	74	58
PROFIT BEFORE TAX	520	565	652	840	688
Income tax	-86	-34	-88	-134	-125
NET PROFIT	434	531	564	705	563
Minority interests	-24	-24	-21	-32	-29
CONSOLIDATED PROFIT	410	507	543	674	535

Key figures					
	Q1 2008	Q4 2007	Q3 2007	Q2 2007	Q1 2007
Earnings per share (in €, basic and diluted)	2.03	2.51	2.69	3.34	3.23
ROE before tax	13.9%	15.5%	18.6%	24.4%	20.7%
ROE after tax	11.5%	14.5%	16.2%	20.6%	16.9%
Cost/income ratio	60.9%	57.7%	53.3%	45.3%	52.5%
Risk/earnings ratio	15.4%	11.8%	14.5%	9.5%	13.2%

Segment reporting of the Bank Austria Group

Q1 2008 / Q4 2007 / Q3 2007 / Q2 2007 / Q1 2007		(€ m)						
		RETAIL DIVISION	PRIVATE BANKING & ASSET MANAGEMENT DIVISION	CORPORATES DIVISION	CENTRAL EASTERN EUROPE DIVISION	MARKETS & INVESTMENT BANKING DIVISION	CORPORATE CENTER	BANK AUSTRIA GROUP
Net interest income	Q1/2008	173	5	151	704	127	-34	1,125
	Q4/2007	177	6	147	633	135	-18	1,079
	Q3/2007	200	5	167	536	83	29	1,019
	Q2/2007	187	4	156	510	69	22	948
	Q1/2007	185	4	161	472	43	25	890
Net fees and commissions	Q1/2008	129	27	81	261	23	-2	519
	Q4/2007	133	46	65	249	57	-	550
	Q3/2007	133	29	72	248	37	-	520
	Q2/2007	139	34	101	226	43	-5	537
	Q1/2007	144	33	104	207	35	-6	517
Net trading, hedging and fair value loss/income	Q1/2008	-	-	-	31	-196	22	-143
	Q4/2007	-3	-	-	52	-73	-15	-39
	Q3/2007	3	-	-	31	-72	-6	-44
	Q2/2007	-	-	-	42	18	3	63
	Q1/2007	-	-	-	52	85	24	161
Net other expenses/income	Q1/2008	-7	8	-	24	-	16	42
	Q4/2007	-5	12	-1	16	1	19	42
	Q3/2007	-10	9	-6	34	3	16	47
	Q2/2007	-8	11	25	43	3	2	75
	Q1/2007	-7	7	15	16	4	15	49
Net non-interest income	Q1/2008	123	36	80	316	-172	36	418
	Q4/2007	125	59	64	317	-15	3	553
	Q3/2007	125	38	66	314	-32	10	522
	Q2/2007	130	45	126	310	64	-	675
	Q1/2007	137	40	119	275	123	32	728
OPERATING INCOME	Q1/2008	296	40	231	1,020	-45	2	1,543
	Q4/2007	301	65	211	950	120	-15	1,632
	Q3/2007	325	44	233	849	51	39	1,541
	Q2/2007	317	49	282	821	133	22	1,624
	Q1/2007	322	45	280	747	166	58	1,618
OPERATING EXPENSES	Q1/2008	-215	-26	-63	-513	-50	-73	-941
	Q4/2007	-238	-30	-77	-525	-79	8	-941
	Q3/2007	-228	-25	-68	-417	-42	-40	-821
	Q2/2007	-235	-26	-107	-407	-52	93	-735
	Q1/2007	-235	-23	-101	-380	-60	-52	-849
OPERATING PROFIT	Q1/2008	81	15	168	506	-96	-72	603
	Q4/2007	63	35	133	425	41	-7	691
	Q3/2007	97	18	165	432	9	-1	720
	Q2/2007	82	23	175	414	81	115	889
	Q1/2007	88	22	179	368	106	6	769
Goodwill impairment	Q1/2008	-	-	-	-	-	-	-
	Q4/2007	-	-	-	-	-	-	-
	Q3/2007	-	-	-	-	-	-	-
	Q2/2007	-	-	-	-	-	-	-
	Q1/2007	-	-	-	-	-	-	-

Segment reporting of the Bank Austria Group

		Q1 2008 / Q4 2007 / Q3 2007 / Q2 2007 / Q1 2007							(€ m)
		RETAIL DIVISION	PRIVATE BANKING & ASSET MANAGEMENT DIVISION	CORPORATES DIVISION	CENTRAL EASTERN EUROPE DIVISION	MARKETS & INVESTMENT BANKING DIVISION	CORPORATE CENTER	BANK AUSTRIA GROUP	
Provisions for risks and charges	Q1/2008	–	–	1	–7	–	–	–7	
	Q4/2007	–4	–1	–4	–33	–	8	–34	
	Q3/2007	5	–	–	–16	2	14	5	
	Q2/2007	–1	–	–	–15	–	–12	–29	
	Q1/2007	–2	–	–	–14	–2	–	–18	
Restructuring costs	Q1/2008	–	–	–	–4	–	–1	–5	
	Q4/2007	–	–	–	–9	–2	–1	–13	
	Q3/2007	–	–	–	–11	–	–1	–12	
	Q2/2007	–	–	–	–5	–	–	–5	
	Q1/2007	–	–	–	–2	–	–	–3	
Net writedowns of loans and provisions for guarantees and commitments	Q1/2008	–56	–	–15	–103	–	–	–173	
	Q4/2007	–41	–	–26	–62	2	–	–128	
	Q3/2007	–58	1	–10	–80	–1	–	–148	
	Q2/2007	–58	–	–13	–19	–	–	–90	
	Q1/2007	–51	–	–17	–50	–	–	–117	
Net income from investments	Q1/2008	1	2	–	28	–	70	101	
	Q4/2007	–	1	–1	–5	–2	56	49	
	Q3/2007	–	1	–12	22	1	74	87	
	Q2/2007	1	–	–2	–	2	74	75	
	Q1/2007	12	–	2	3	1	39	58	
PROFIT BEFORE TAX	Q1/2008	26	17	154	420	–96	–2	520	
	Q4/2007	18	36	104	315	39	55	565	
	Q3/2007	45	20	143	347	11	86	652	
	Q2/2007	24	22	159	374	82	177	840	
	Q1/2007	48	22	164	305	105	45	688	
Income tax	Q1/2008	–6	–4	–33	–94	26	26	–86	
	Q4/2007	–	–9	–26	–61	–10	72	–34	
	Q3/2007	–10	–4	–27	–62	1	13	–88	
	Q2/2007	–5	–6	–29	–69	–17	–9	–134	
	Q1/2007	–12	–6	–38	–59	–24	14	–125	
NET PROFIT	Q1/2008	20	13	122	326	–70	24	434	
	Q4/2007	18	26	78	254	29	127	531	
	Q3/2007	36	16	116	285	12	99	564	
	Q2/2007	20	17	130	306	65	168	705	
	Q1/2007	36	16	126	246	80	59	563	
RWA credit and market risk	Q1/2008	15,719	481	32,135	59,776	6,392	4,004	118,507	
	Q4/2007	15,801	445	31,587	51,001	6,852	7,681	113,366	
	Q3/2007	16,128	464	29,387	47,342	5,424	3,771	102,516	
	Q2/2007	16,190	457	31,508	44,355	4,703	3,643	100,857	
	Q1/2007	16,563	441	31,554	43,673	4,431	4,613	101,275	
Average allocated equity ^{*)}	Q1/2008	975	199	2,335	8,100	4,415	–1,120	14,903	
	Q4/2007	1,003	231	2,241	7,517	5,099	–1,487	14,603	
	Q3/2007	1,011	181	2,137	7,377	1,884	1,472	14,064	
	Q2/2007	1,005	168	2,362	6,891	427	2,910	13,764	
	Q1/2007	1,056	233	2,301	6,611	429	2,669	13,300	

^{*)} IAS capital for subsidiaries, standardised capital for Divisions of Bank Austria

Segment reporting of the Bank Austria Group

Q1 2008 / Q4 2007 / Q3 2007 / Q2 2007 / Q1 2007		(€ m)						
		RETAIL DIVISION	PRIVATE BANKING & ASSET MANAGEMENT DIVISION	CORPORATES DIVISION	CENTRAL EASTERN EUROPE DIVISION	MARKETS & INVESTMENT BANKING DIVISION	CORPORATE CENTER	BANK AUSTRIA GROUP
ROE before tax in %	Q1/2008	10.6	33.7	26.5	20.8	-8.7	n.m. ^{*)}	13.9
	Q4/2007	7.1	61.9	18.5	16.8	3.0	n.m.	15.5
	Q3/2007	17.9	44.0	26.8	18.8	2.3	n.m.	18.6
	Q2/2007	9.7	52.4	27.0	21.7	77.2	n.m.	24.4
	Q1/2007	18.1	37.3	28.5	18.5	97.7	n.m.	20.7
ROE after tax in %	Q1/2008	8.0	25.4	20.7	15.8	-5.4	n.m.	11.5
	Q4/2007	7.1	45.9	13.9	13.5	2.2	n.m.	14.6
	Q3/2007	14.1	34.8	21.7	15.5	2.5	n.m.	16.0
	Q2/2007	7.9	39.3	22.0	17.8	61.0	n.m.	20.5
	Q1/2007	13.7	27.5	21.9	14.9	75.0	n.m.	16.9
Cost/income ratio in %	Q1/2008	72.7	63.6	27.1	50.3	-111.5	n.m.	60.9
	Q4/2007	78.9	45.7	36.6	55.3	65.5	n.m.	57.7
	Q3/2007	70.1	58.0	29.1	49.2	82.0	n.m.	53.3
	Q2/2007	74.2	53.8	38.0	49.6	39.4	n.m.	45.3
	Q1/2007	72.8	51.1	36.0	50.8	36.0	n.m.	52.5
Risk/earnings ratio in %	Q1/2008	32.2	n.m.	9.7	14.6	n.m.	n.m.	15.4
	Q4/2007	23.4	n.m.	17.4	9.8	n.m.	n.m.	11.8
	Q3/2007	28.9	n.m.	6.0	14.9	n.m.	n.m.	14.5
	Q2/2007	31.1	n.m.	8.3	3.8	n.m.	n.m.	9.5
	Q1/2007	27.3	n.m.	10.7	10.5	n.m.	n.m.	13.2

^{*)} not meaningful

Balance sheet of the Bank Austria Group

at 31 March 2008

(€ m)				
Assets	31 MARCH 2008	31 DEC. 2007	CHANGE	
			€ M	IN %
Cash and cash balances	2,710	2,967	-257	-8.7
Financial assets held for trading	21,033	19,092	1,942	10.2
Financial assets at fair value through profit or loss	1,019	935	84	9.0
Available-for-sale financial assets	11,477	10,864	614	5.6
Held-to-maturity investments	6,481	7,623	-1,142	-15.0
Loans and receivables with banks	42,225	38,007	4,218	11.1
Loans and receivables with customers	121,517	115,341	6,177	5.4
Hedging derivatives	1,191	1,147	44	3.9
Changes in fair value of portfolio hedged items (+/-)	-	-	-	-
Investments in associates and joint ventures	2,293	2,281	12	0.5
Property, plant and equipment	2,274	2,003	271	13.5
Intangible assets	5,276	4,258	1,018	23.9
<i>of which: goodwill</i>	4,915	3,886	1,029	26.5
Tax assets	1,001	1,007	-7	-0.6
a) current tax assets	150	151	-2	-1.2
b) deferred tax assets	851	856	-5	-0.5
Non-current assets and disposal groups classified as held for sale	535	1,727	-1,192	-69.0
Other assets	1,718	1,918	-201	-10.5
TOTAL ASSETS	220,751	209,170	11,582	5.5
Liabilities and equity				
Deposits from banks	61,148	52,445	8,703	16.6
Deposits from customers	94,768	93,203	1,565	1.7
Debt securities in issue	27,291	26,496	795	3.0
Financial liabilities held for trading	9,353	7,442	1,910	25.7
Financial liabilities at fair value through profit or loss	2,057	2,386	-329	-13.8
Hedging derivatives	2,014	1,638	377	23.0
Changes in fair value of portfolio hedged items (+/-)	-	-	-	-
Tax liabilities	688	616	71	11.6
a) current tax liabilities	159	125	35	27.8
b) deferred tax liabilities	528	492	37	7.5
Liabilities included in disposal groups classified as held for sale	-	1,247	-1,247	-100.0
Other liabilities	3,481	3,574	-93	-2.6
Provisions for risks and charges	4,552	4,611	-59	-1.3
a) post-retirement benefit obligations	4,089	4,088	1	-
b) other provisions	463	523	-60	-11.5
Insurance reserves	150	178	-28	-15.5
Equity	15,250	15,334	-84	-0.5
<i>of which: Minorities (+/-)</i>	673	658	15	2.3
TOTAL LIABILITIES AND EQUITY	220,751	209,170	11,582	5.5