

INVESTOR RELEASE

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**ANNOUNCEMENT OF INDICATIVE OFFER RESULTS**

UniCredit Bank Austria AG (the **Bank**) hereby announces, on a non-binding basis, the indicative results of its invitation to eligible holders (each a **Holder**) of its EUR 750,000,000 2.625% Notes due 2018, XS0881544281 (the **Notes**) to submit offers to sell any and all of their Notes to the Bank for cash (the **Tender Offer**). The Tender Offer was announced on 9 January 2017 and was made on the terms and subject to the conditions set out in the tender offer memorandum dated 9 January 2017 (the **Tender Offer Memorandum**). Capitalized terms used but not defined in this announcement have the meanings given to them in the Tender Offer Memorandum.

As at the Expiration Time of 5:00 p.m. CET on 16 January 2017, an aggregate nominal amount of EUR 386,700,000.00 had been validly tendered in the Tender Offer. The Bank announces its non-binding intention to accept all valid tenders of the Notes.

The Benchmark Rate, the Purchase Yield and the Notes Purchase Price will be determined at or around 1:00 p.m. (CET) today in the manner described in the Tender Offer Memorandum.

As soon as practicable after such determinations, the Bank shall make a final announcement of whether the Bank will accept valid tenders of Notes pursuant to the Tender Offer and, if so, (i) the aggregate nominal amount of Notes accepted for purchase, (ii) the aggregate nominal amount of the Notes remaining outstanding, (iii) the Benchmark Rate, (iv) the Notes Purchase Price, (v) the Accrued Interest and (vi) the final Purchase Amount of the Notes accepted for purchase.

The Payment Date is expected to occur on 19 January 2017.

The Tender Offer was subject to invitation and distribution restrictions in, amongst other countries, the United States, the United Kingdom, Italy, Belgium and France, as more fully set out in the Tender Offer Memorandum. The distribution of this announcement and the Tender Offer Memorandum in those jurisdictions is restricted by the laws of such jurisdictions.

Questions and requests for assistance in connection with the Tender offer may be directed to:

**The Dealer Manager:**

**UniCredit Bank AG**

Attention: Liability Management  
Tel.: +39 02886 20687  
E-mail: liability.management@unicredit.de

**Tender Agent:**

**Lucid Issuer Services Limited**

Attention: Mr. Paul Kamminga  
Tel.: +44 20 7704 0880  
E-Mail: uncredit@lucid-is.com

**DISCLAIMERS**

This announcement must be read in conjunction with the Tender Offer Memorandum. No invitation to sell Notes is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by the Bank, the Dealer Manager, and the Tender Agent to inform themselves about, and to observe, any such restrictions.

Vienna, 17 January 2017

**Enquiries:**

*Investor Relations:*

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