

## INVESTOR RELEASE

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**ANNOUNCEMENT OF FINAL OFFER RESULTS AND PRICING OF THE TENDER OFFER**

UniCredit Bank Austria AG (the **Bank**) hereby announces the final results and pricing of its invitation to eligible holders (each a **Holder**) of its EUR 750,000,000 2.625% Notes due 2018, XS0881544281 (the **Notes**) to submit offers to sell their Notes to the Bank for cash (the **Tender Offer**). The Tender Offer was announced on 9 January 2017 and was made on the terms and subject to the conditions set out in the tender offer memorandum dated 9 January 2017 (the **Tender Offer Memorandum**). Indicative results of the Tender Offer were announced around 10:00 a.m. (CET) on 17 January 2017. Capitalized terms used but not defined in this announcement have the meanings given to them in the Tender Offer Memorandum.

The Bank has decided to accept for purchase an aggregate nominal amount of EUR 386,700,000 validly tendered in the offer, as set out below.

Notes / ISIN	Nominal amount outstanding after the Payment Date	Benchmark Rate	Purchase Spread	Notes Purchase Price	Accrued Interest	Purchase Amount
EUR 750,000,000 2.625% Notes due 2018 / XS0881544281	EUR 363,300,000	-0.23 per cent.	15 basis points	102.789 per cent.	EUR 2,546.11 / 2.54611 per cent	EUR 407,330,857.15

The total amount that will be paid to each Holder on the Payment Date will be an amount (rounded to the nearest EUR 0.01, with EUR 0.005 being rounded upwards) equal to the product of (i) the aggregate nominal amount of such Notes accepted for purchase and (ii) the sum of the Notes Purchase Price and Accrued Interest.

The Payment Date is expected to occur on 19 January 2017.

The Tender Offer was subject to invitation and distribution restrictions in, amongst other countries, the United States, the United Kingdom, Italy, Belgium and France, as more fully set out in the Tender Offer Memorandum. The distribution of this announcement and the Tender Offer Memorandum in those jurisdictions is restricted by the laws of such jurisdictions.

Questions and requests for assistance in connection with the Tender offer may be directed to:

**The Dealer Manager:**
**UniCredit Bank AG**

Attention: Liability Management  
 Tel.: +39 02886 20687  
 E-mail: liability.management@unicredit.de

**Tender Agent:**

**Lucid Issuer Services Limited**

Attention: Mr. Paul Kamminga  
Tel.: +44 20 7704 0880  
E-Mail: [unicredit@lucid-is.com](mailto:unicredit@lucid-is.com)

**DISCLAIMERS**

This announcement must be read in conjunction with the Tender Offer Memorandum. No invitation to sell Notes is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by the Bank, the Dealer Manager, and the Tender Agent to inform themselves about, and to observe, any such restrictions.

Vienna, 17 January 2017

**Enquiries:**

*Investor Relations:*

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