
CURRENCY CALCULATOR

ONLINE-HELP.

The currency calculator helps to calculate counter values for amounts in EUR or other way round. It is based on the Bank Austria rates, any fees, charges a.s.o. are not considered.

After pressing „calculate“ the result is presented below.

What's the effect of the entry fields?

Banknotes / Foreign exchange

Banknotes = rates for changing money in the bank.
Foreign exchange rates = normally used with payments via accounts.

Date of rates

Updates for the rates of Bank Austria are normally done about 2 p.m.
The rate of 14.05.2009 would be used for the calculation from 14.5.2009 14:00 until the next update at approximately 15.5.2009 13:59.
If no data is found for the date provided (e.g. because the date given is a Sunday) the system looks up older rates (in this example back to the rate of Friday).

Rates are calculated on Austrian bank working days only.
Historical rates are available back to 2.5.2007.

Source-currency

Source-currency EUR means, you have EUR as basis value.

Examples:

You buy USD for a journey, and pay EUR for it.
You pay an invoice for HUF from your EURO-account.

Please note, that either the source or the Target-currency has to be EURO.
Swapping Source-currency and Target-currency ends up in different results! (Bid / Ask rate).

Target-currency

Target-currency EUR means, you have a foreign currency as a basis amount and want to receive EUR for it.

After a journey USD 200,- are left and you want to change them to EUR.
A customer will pay USD 1.000,-, you want to know how much this gives in EUR.

Please note, that either the source or the Target-currency has to be EURO.
Swapping Source-currency and Target-currency ends up in different results! (Bid / Ask rate).

Amount in Source-currency / Amount in Target-currency

Define here whether the amount you filled in, is the amount in Source-currency or in Target-currency.

Swapping Source-currency and Target-currency leads to wrong results!

Example:

You have to pay CHF 100,-.

Correct entries:

Source-currency = EUR (Basis, because you own a EUR-account)
Target-currency = CHF
„Amount in Target-currency“: 100

Result:

Ask-Foreign exchange rate of 15.5.2009: 14,4962
EUR 66,84

Wrong entries:

As the amount in CHF is known, it is often mixed up and CHF is selected as Source-currency.
Source-currency = CHF
Target-currency = EUR
„Amount in Source-currency“: 100

Result:

Bid-Foreign exchange rate of 15.5.2009: 0,6627

EUR 66,27

For CHF the difference is quite small (0,9 %) but other currencies may have a larger spread of bid- and ask rate and the difference may be much higher.

Example for correct entries:

You buy USD 500,- for a journey, and pay EUR for it.

Bank notes

Source-currency EUR

Target-currency USD

Amount in Target-currency

You buy USD for a journey, paying EUR 500,-.

Bank notes

Source-currency EUR

Target-currency USD

Amount in Source-currency

You saw a product offered for GBP 250,-, how much is it in EUR?

Foreign exchange (wenn Sie nicht bar bezahlen)

Source-currency EUR

Target-currency GBP

Amount in Target-currency

You transfer HUF 50.000 from your EUR account.

Foreign exchange

Source-currency EUR

Target-currency HUF

Amount in Target-currency

You are promised a credit to your account for CHF

200,- how much is this in EUR?

Foreign exchange

Source-currency CHF

Target-currency EUR

Amount in Source-currency