

X P L I C I T

CEE Economic Data Outlook for 2005 Issue 2

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Creditanstalt**

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Structural Indicators

Strukturni pokazatelji

| | |
|---|----------------|
| Area (km ²) <i>Površina (km²)</i> | 51,129 |
| Population in mn <i>Stanovništvo (u milionima)</i> | 3.9 |
| President <i>Predsjednik</i> | Sulejman Tihić |
| Prime Minister <i>Premijer</i> | Adnan Terzić |
| GDP (2003 in EUR bn) <i>BDP (za 2003. godinu, u milijardama EUR)</i> | 6.2 |
| Per capita GDP (2003 in EUR) <i>BDP po glavi stanovnika (BDP za 2003. godinu, u EUR)</i> | 1,580 |
| Exports in % of GDP (2003) <i>Izvoz u % BDP-a (2003)</i> | 28.1 |

Gross domestic product by economic sectors (in %) 2002

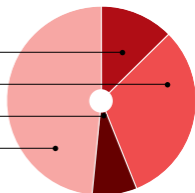
Bruto nacionalni proizvod po privrednim sektorima

Agriculture and forestry *Poljoprivreda i šumarstvo* 12.5

Industry *Industrija* 31.4

Construction *Gradevinarstvo* 7.7

Services *Usluge* 48.4



| Indicators Pokazatelji | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------------|-------------|-------------|-------------|-------------|
| GDP real (yoy, in %) <i>Realni BDP (realni bruto nacionalni proizvod)</i> | 4.4 | 5.5 | 3.5 | 5.0 | 5.5 |
| Industrial output (real, yoy, in %) Federation <i>Industrijska proizvodnja (realna) Federacija</i> | 12.2 | 9.2 | 4.8 | 14,0 | 7,0 |
| Industrial output (real, yoy, in %) RS <i>Industrijska proizvodnja (realna) Republika Srpska</i> | -12.9 | -2.5 | 5.8 | 8,0 | 6,0 |
| Consumer prices (yearly average) Federation <i>Potrošačke cijene Federacija (godišnji prosjek)</i> | 2.1 | 1.0 | 0.6 | 0.2 | 1.8 |
| Consumer prices (yearly average) RS <i>Potrošačke cijene Republika Srpska (godišnji prosjek)</i> | 7.0 | 1.7 | 1.9 | 2.0 | 2.2 |
| Budget balance (in % of GDP) <i>Budžetska ravnoteža (u % BDP-a)</i> | -3.3 | -2.2 | 0.4 | -0,1 | 0,0 |
| Merchandise exports (in EUR mn) <i>Izvoz robe (u mil. EUR)</i> | 1,267 | 1,140 | 1,310 | 1,380 | 1,520 |
| Merchandise imports (in EUR mn) <i>Uvoz robe (u mil. EUR)</i> | 4,571 | 4,578 | 4,750 | 4,550 | 4,630 |
| Current account (in % of GDP) <i>Platni bilans (u % BDP-a)</i> | -27.2 | -32.1 | -26.2 | -20.7 | -17.9 |
| FDI (inflow, net in EUR mn) <i>Direktne strane investicije (neto priliv u mil. EUR)</i> | 133 | 275 | 335 | 310 | 320 |
| Gross foreign debt (in % of GDP) <i>Bruto inostrani dug (u % BDP-a)</i> | 50.9 | 44.4 | 34.3 | 34.6 | 34.8 |
| Average exchange rate : BAM/EUR <i>BAM/EUR (godišnji prosjek)</i> | 1.96 | 1.96 | 1.96 | - | - |
| Average exchange rate : BAM/USD <i>BAM/USD (godišnji prosjek)</i> | 2.19 | 2.08 | 1.74 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Monetarni agregat M2 (u odnosu na prethodnu godinu, u %)</i> | 89.3 | 8.6 | 9.5 | - | - |

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Structural Indicators

Структурни индикатори

| | |
|---|-------------------------|
| Area (km ²) <i>Площ (кв.км)</i> | 110,994 |
| Population in mn <i>Население в млн.</i> | 7.8 |
| President <i>Президент</i> | Georgi Parwanow |
| Prime Minister <i>Министър-председател</i> | Simeon Sakskoburggotski |
| GDP (2003 in EUR bn) <i>БВП (2003, в Евро. щ.д.)</i> | 17.6 |
| Per capita GDP (2003 in EUR) <i>БВП на човек от населението (2003, в Евро)</i> | 2,260 |
| Exports in % of GDP (2003) <i>Износ в % от БВП (2003)</i> | 53.2 |

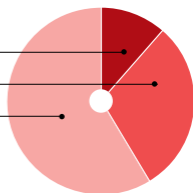
Gross domestic product by economic sectors (in %) 2003

Брутен вътрешен продукт по отрасли

Agriculture and forestry *Селско и горско стопанство* 11.4

Industry *Промишленост* 30.0

Services *Услуги* 58.6



| Indicators <i>Индикатори</i> | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------|-------|-------|--------|--------|
| GDP real (yoy, in %) <i>Реален БВП (спрямо предходната година, в %)</i> | 4.1 | 4.9 | 4.3 | 5.0 | 5.0 |
| Industrial output (real, yoy, in %) <i>Промишлено производство (спрямо предходната година, в %)</i> | 0.7 | 3.9 | 15.3 | 14.5 | 13.5 |
| Gross fixed capital formation (real, yoy, in %) <i>Брутни инвестиции (спрямо предходната година, в %)</i> | 23.3 | 8.5 | 13.8 | 12.5 | 13.5 |
| Consumer prices (yearly average) <i>Индекс на потребителските цени (средно годишно)</i> | 7.4 | 5.8 | 2.3 | 6.2 | 4.5 |
| Unemployment (yearly average) <i>Безработица (средно годишно)</i> | 17.5 | 17.4 | 14.3 | 12.7 | 12.0 |
| Budget balance (in % of GDP) <i>Бюджетен дефицит (в % от БВП)</i> | -0.9 | -0.7 | 0.0 | 0.2 | -0.5 |
| Merchandise exports (in EUR mn) <i>Стоков износ (в Евро щ.д.)</i> | 5,714 | 6,063 | 6,660 | 7,600 | 8,600 |
| Merchandise imports (in EUR mn) <i>Стоков внос (в Евро щ.д.)</i> | 7,493 | 7,755 | 8,860 | 10,200 | 11,700 |
| Current account (in % of GDP) <i>Текуща сметка (в % от БВП)</i> | -7.2 | -5.3 | -8.4 | -8.2 | -7.9 |
| FDI (inflow, net in EUR mn) <i>Чуждестранни директни инвестиции (приток, нетно в Евро щ.д.)</i> | 896 | 951 | 1,235 | 2,000 | 1,800 |
| Gross foreign debt (in % of GDP) <i>Брутен външен дълг (в % от БВП)</i> | 77.8 | 72.2 | 65.6 | 65.2 | 65.0 |
| Average exchange rate: BGN/EUR <i>Среден валутен курс: BGN/EUR</i> | 1.96 | 1.96 | 1.96 | - | - |
| Average exchange rate: BGN/USD <i>Среден валутен курс: BGN/USD</i> | 2.18 | 2.08 | 1.73 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Паричен агрегат M2 (спрямо предходната година, в %)</i> | 25.8 | 11.7 | 18.8 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>Доходност по 3-месечни съкровищни бонове (в края на периода, в %)</i> | 4.7 | 3.3 | 3.5 | - | - |

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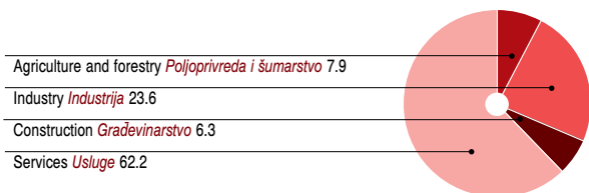
Structural Indicators

Strukturni pokazatelji

| | |
|--|---------------|
| Area (km ²) <i>Površina (km²)</i> | 56,542 |
| Population in mn <i>Stanovništvo u mio</i> | 4.4 |
| President <i>Predsjednik republike</i> | Stjepan Mesić |
| Prime Minister <i>Predsjednik vlade</i> | Ivo Sanader |
| GDP (2003 in EUR bn) <i>BDP (2003. u mld EUR)</i> | 25.5 |
| Per capita GDP (2003 in EUR) <i>BDP po glavi stanovnika (2003. u EUR)</i> | 5,750 |
| Exports in % of GDP (2003) <i>Izvoz u % BDP (2003)</i> | 52.6 |

Gross domestic product by economic sectors (in %) 2003

Bruto domaći proizvod po djelatnostima



| Indicators <i>Pokazatelji</i> | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------|--------|--------|--------|--------|
| GDP real (yoy, in %) <i>Realni BDP (u odnosu na prethodnu godinu, u %)</i> | 4.4 | 5.2 | 4.3 | 3.4 | 3.2 |
| Industrial output (real, yoy, in %) <i>Industrijska proizvodnja (realno, u odnosu na prethodnu godinu, u %)</i> | 6.0 | 5.4 | 4.1 | 3.8 | 4.2 |
| Gross fixed capital formation (real, yoy, in %) <i>Investicije u osnovna sredstva (realno, u odnosu na prethodnu godinu, u %)</i> | 9.7 | 10.1 | 16.8 | 7.0 | 5.5 |
| Consumer prices (yearly average) <i>Troškovi života (godišnji prosjek)</i> | 4.9 | 2.3 | 1.8 | 2.0 | 2.8 |
| Unemployment (yearly average) <i>Nezaposlenost (godišnji prosjek)</i> | 22.3 | 22.5 | 19.5 | 18.9 | 18.5 |
| Budget balance (in % of GDP) <i>Proračunska ravnoteža (u % BDP)</i> | -6.4 | -5.2 | -6.3 | -6.5 | -5.5 |
| Merchandise exports (in EUR mn) <i>Izvoz robe (u mio EUR)</i> | 5,311 | 5,288 | 5,549 | 6,200 | 6,600 |
| Merchandise imports (in EUR mn) <i>Uvoz robe (u mio EUR)</i> | 9,888 | 11,259 | 12,543 | 13,000 | 13,200 |
| Current account (in % of GDP) <i>Tekući račun (u % BDP)</i> | -3.7 | -8.4 | -7.3 | -6.2 | -5.3 |
| FDI (inflow, net in EUR mn) <i>Izravna inozemna ulaganja (neto priljev, u mio EUR)</i> | 1,743 | 1,188 | 1,727 | 850 | 1,100 |
| Gross foreign debt (in % of GDP) <i>Bruto inozemni dug (u % BDP)</i> | 57.0 | 67.6 | 81.5 | 82.9 | 84.1 |
| Average exchange rate: HRK/EUR <i>Prosječni devizni tečaj: HRK/EUR</i> | 7.47 | 7.41 | 7.56 | - | - |
| Average exchange rate: HRK/USD <i>Prosječni devizni tečaj: HRK/USD</i> | 8.34 | 7.86 | 6.70 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Monetarni agregat M2 (u odnosu na prethodnu godinu, u %)</i> | 31.1 | 33.2 | 8.6 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>Tromjesečna dobit od državnih obveznica (kraj razdoblja, u %)</i> | 5.6 | 2.0 | 4.8 | - | - |

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Structural Indicators

Strukturální ukazatele

| | |
|---|-----------------|
| Area (km ²) <i>Rozloha (km²)</i> | 78,866 |
| Population in mn <i>Počet obyvatel v mil.</i> | 10.2 |
| President <i>Prezident</i> | Václav Klaus |
| Prime Minister <i>Předseda vlády</i> | Stanislav Gross |
| GDP (2003 in EUR bn) <i>HDP (2003, v mld. EUR)</i> | 79.6 |
| Per capita GDP (2003 in EUR) <i>HDP na jednoho obyvatele (2003, v EUR)</i> | 7,770 |
| Exports in % of GDP (2003) <i>Vývoz v % HDP (2003)</i> | 62.8 |

Gross domestic product by economic sectors (in %) 2003

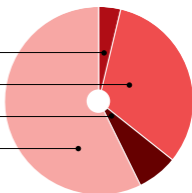
Hrubý domácí produkt podle hospodářských sektorů

Agriculture and forestry *Zemědělství a lesnictví* 3.5

Industry *Průmysl* 32.3

Construction *Stavebnictví* 7.0

Services *Služby* 57.2



| Indicators <i>Ukazatele</i> | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------|--------|--------|--------|--------|
| GDP real (yoy, in %) <i>Reálný HDP (meziroční růst, v %)</i> | 2.6 | 1.5 | 3.1 | 3.7 | 3.6 |
| Industrial output (real, yoy, in %) <i>Průmyslová výroba (reálná, meziroční růst, v %)</i> | 6.8 | 4.8 | 5.8 | 9.0 | 5.0 |
| Gross fixed capital formation (real, yoy, in %) <i>Tvorba hrubého fixního kapitálu (reálná, meziroční růst, v %)</i> | 5.4 | 3.4 | 7.4 | 10.4 | 5.5 |
| Consumer prices (yearly average) <i>Spotřebitelské ceny (roční průměr)</i> | 4.7 | 1.8 | 0.1 | 3.0 | 3.4 |
| Unemployment (yearly average) <i>Nezaměstnanost (roční průměr)</i> | 8.5 | 9.2 | 9.9 | 10.3 | 10.2 |
| Budget balance (in % of GDP) <i>Bilance rozpočtu (v % HDP)</i> | -6.4 | -6.4 | -12.6 | -5.5 | -5.0 |
| Merchandise exports (in EUR mn) <i>Vývoz zboží (v mil. EUR)</i> | 37,267 | 40,701 | 43,100 | 50,000 | 54,400 |
| Merchandise imports (in EUR mn) <i>Dovoz zboží (v mil. EUR)</i> | 40,690 | 43,014 | 45,300 | 51,560 | 55,680 |
| Current account (in % of GDP) <i>Běžný účet (v % HDP)</i> | -5.4 | -5.6 | -6.2 | -5.9 | -5.4 |
| FDI (inflow, net in EUR mn) <i>Přímé zahraniční investice (vstupy, čistá vyše v mil. EUR)</i> | 6,114 | 8,791 | 2,086 | 3,462 | 4,811 |
| Gross foreign debt (in % of GDP) <i>Hrubá zahraniční zadluženost (v % HDP)</i> | 37.3 | 32.9 | 34.7 | 34.9 | 33.0 |
| Average exchange rate: CZK/EUR <i>Průměrný směnný kurz: Kč/EUR</i> | 34.1 | 30.8 | 31.8 | - | - |
| Average exchange rate: CZK/USD <i>Průměrný směnný kurz: Kč/USD</i> | 38.0 | 32.6 | 28.1 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Peněžní agregát M2 (meziroční růst, v %)</i> | 12.1 | 3.2 | 7.0 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>3-měsíční výnos z vládních dluhopisů (konec lhůty, v %)</i> | 4.6 | 2.6 | 2.1 | - | - |

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Structural Indicators

Struktuurilised tegurid

| | |
|---|---------------|
| Area (km ²) <i>Pindala (km²)</i> | 45,227 |
| Population in mn <i>Rahvastik, mln</i> | 1.4 |
| President <i>President</i> | Arnold Rüütel |
| Prime Minister <i>Peaminister</i> | Juhan Parts |
| GDP (2003 in EUR bn) <i>Rahvuslik koguprodukt (RKP) (2003 a. mlr EUR)</i> | 8.0 |
| Per capita GDP (2003 in EUR) <i>Rahvuslik koguprodukt (RKP) elaniku kohta (2003 a. EUR-es)</i> | 5,930 |
| Exports in % of GDP (2003) <i>Eksport % RKP (2003)</i> | 75.0 |

Gross domestic product by economic sectors (in %) 2003

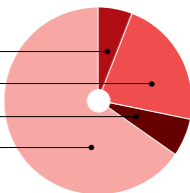
RKP majandussektorite lõikes

Agriculture and forestry *Põllumajandus ja metsandus* 5.9

Industry *Majandusharu* 22.2

Construction *Ehitus* 6.7

Services *Teenindus* 65.2



| Indicators <i>Tegurid</i> | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------|-------|-------|-------|-------|
| GDP real (yoy, in %) <i>Reaalne RKP (võrreldes eelmise aastaga, %)</i> | 6.4 | 7.2 | 5.1 | 5.5 | 6.0 |
| Industrial output (real, yoy, in %) <i>Majandustoodang (tegelik, võrreldes eelmise aastaga, %)</i> | 9.0 | 8.3 | 9.9 | 9.0 | 8.5 |
| Gross fixed capital formation (real, yoy, in %) <i>Bruto põhikapital (tegelik, võrreldes eelmise aastaga, %)</i> | 13.0 | 17.2 | 5.4 | 9.9 | 10.5 |
| Consumer prices (yearly average) <i>Tarbija hinnad (aasta keskmine)</i> | 5.8 | 3.6 | 1.3 | 3.0 | 3.3 |
| Unemployment (yearly average) <i>Töötus (aasta keskmine)</i> | 12.6 | 10.3 | 10.0 | 9.5 | 9.0 |
| Budget balance (in % of GDP) <i>Eelarve bilanss (% RKP)</i> | 0.3 | 1.4 | 3.1 | 0.5 | 0,1 |
| Merchandise exports (in EUR mn) <i>Kauba eksport (EUR mln)</i> | 3,750 | 3,728 | 4,060 | 4,600 | 5,110 |
| Merchandise imports (in EUR mn) <i>Kauba import (EUR mln)</i> | 4,630 | 4,878 | 5,460 | 6,260 | 7,030 |
| Current account (in % of GDP) <i>Jooksev maksebilanss (% RKP)</i> | -5.6 | -10.2 | -13.2 | -14.5 | -11.4 |
| FDI (inflow, net in EUR mn) <i>Välismaised otseinvesteeringud (neto mln EUR)</i> | 377 | 167 | 670 | 540 | 510 |
| Gross foreign debt (in % of GDP) <i>Brutto välisvõlg (% RKP)</i> | 55.3 | 60.1 | 69.0 | 80.4 | 86.8 |
| Average exchange rate: EEK/EUR <i>Keskmine vahetuskurss: EEK/EUR</i> | 15.65 | 15.65 | 15.65 | - | - |
| Average exchange rate: EEK/USD <i>Keskmine vahetuskurss: EEK/USD</i> | 17.48 | 16.60 | 13.81 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Raha ringlus (võrreldes eelmise aastaga, %)</i> | 23.8 | 11.2 | 10.9 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>Riigi obligatsioonide kolme kuu tootlus (perioodi lõpp, %)</i> | 4.7 | 3.9 | 2.8 | - | - |

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Structural Indicators

Alapadatok

| | |
|---|------------------|
| Area (km ²) <i>Terület (km²)</i> | 93,033 |
| Population in mn <i>Népesség (millióban)</i> | 10.1 |
| President <i>Köztársasági elnök</i> | Ferenc Mádli |
| Prime Minister <i>Miniszterelnök</i> | Ferenc Gyurcsány |
| GDP (2003 in EUR bn) <i>Bruttó hazai össztermék (2003-ben, mrd EUR-ben)</i> | 73.3 |
| Per capita GDP (2003 in EUR) <i>Egy főre eső bruttó hazai össztermék (2003-ben, EUR-ben)</i> | 7,320 |
| Exports in % of GDP (2003) <i>Kivitel a GDP %-ában (2003)</i> | 64.4 |

Gross domestic product by economic sectors (in %) 2003

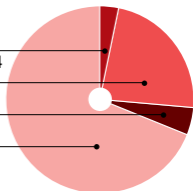
Bruttó hazai össztermék hozzáadott értéke

Agriculture and forestry *Mezőgazdaság és erdőgazdálkodás* 3.4

Industry *Ipar* 22.9

Construction *Építőipar* 4.9

Services *Szolgáltatások* 68.9



Indicators

Gazdasági mutatók

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|--------|--------|--------|--------|--------|
| GDP real (yoy, in %) <i>Reál bruttó hazai össztermék (év/év, %-ban)</i> | 3.8 | 3.5 | 2.9 | 3.8 | 3.9 |
| Industrial output (real, yoy, in %) <i>Ipari termelés (reál, év/év, %-ban)</i> | 3.6 | 2.8 | 6.4 | 8.3 | 6.5 |
| Gross fixed capital formation (real, yoy, in %) <i>Bruttó felhalmozás (reál, év/év, %-ban)</i> | 5.0 | 8.0 | 3.0 | 9.4 | 6.7 |
| Consumer prices (yearly average) <i>Fogyasztói árindex (éves átlag)</i> | 9.2 | 5.3 | 4.7 | 6.8 | 4.5 |
| Unemployment (yearly average) <i>Munkanélküliségi ráta (éves átlag)</i> | 5.7 | 5.8 | 5.9 | 5.8 | 5.7 |
| Budget balance (in % of GDP) <i>Költségvetési egyenleg (a GDP %-ában)</i> | -4.7 | -9.2 | -6.2 | -5.5 | -4.7 |
| Merchandise exports (in EUR mn) <i>Áruexport (millió EUR-ben)</i> | 31,346 | 36,821 | 38,060 | 43,200 | 47,100 |
| Merchandise imports (in EUR mn) <i>Áruimport (millió EUR-ben)</i> | 33,611 | 39,024 | 41,020 | 45,500 | 49,100 |
| Current account (in % of GDP) <i>Folyó fizetési mérleg egyenlege (a GDP %-ában)</i> | -6.2 | -7.0 | -8.9 | -8.8 | -8.2 |
| FDI (inflow, net in EUR mn) <i>Külföldi működőtőke (beáramlás, nettó, millió EUR-ben)</i> | 2,303 | 2,669 | 2,320 | 2,500 | 2,800 |
| Gross foreign debt (in % of GDP) <i>Bruttó külföldi adósság (a GDP %-ában)</i> | 64.9 | 55.8 | 62.3 | 64.8 | 66.8 |
| Average exchange rate: HUF/EUR <i>Átlagos árfolyam: HUF/EUR</i> | 256.7 | 243.0 | 253.5 | - | - |
| Average exchange rate: HUF/USD <i>Átlagos árfolyam: HUF/USD</i> | 286.5 | 258.0 | 224.4 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>M2 monetáris aggregátum változása (év/év, %-ban)</i> | 16.8 | 13.8 | 13.6 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>3 hónapos államkötvény hozama (a periódus végén %-ban)</i> | 9.8 | 7.9 | 11.8 | - | - |

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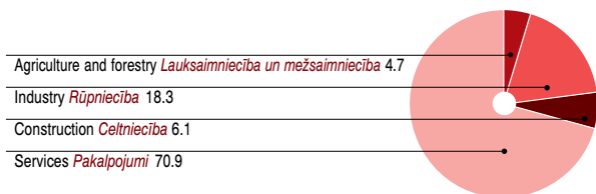
Structural Indicators

Struktūras rādītāji

| | |
|---|----------------------|
| Area (km ²) <i>Platība (km²)</i> | 64,589 |
| Population in mn <i>Iedzīvotāju skaits, milj.</i> | 2.3 |
| President <i>Prezidente</i> | Vaira Vīķe-Freiberga |
| Prime Minister <i>Premjerministrs</i> | Indulis Emsis |
| GDP (2003 in EUR bn) <i>IKP (2003, miljardos EUR)</i> | 9.8 |
| Per capita GDP (2003 in EUR) <i>IKP uz vienu iedzīvotāju (2003, EUR)</i> | 4,230 |
| Exports in % of GDP (2003) <i>Eksports % no IKP (2003)</i> | 42.4 |

Gross domestic product by economic sectors (in %) 2003

IKP pa sektoriem



| Indicators <i>Rādītāji</i> | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------|-------|-------|-------|-------|
| GDP real (yoy, in %) <i>Reālais IKP (salīdzinot ar iepriekšējo gadu, %)</i> | 8.0 | 6.4 | 7.5 | 7.3 | 6.5 |
| Industrial output (real, yoy, in %) <i>Rūpniecības produkcija (reālā, salīdzinot ar iepriekšējo gadu, %)</i> | 6.9 | 5.8 | 6.5 | 7.2 | 7.0 |
| Gross fixed capital formation (real, yoy, in %) <i>Kopējā pamatkapitāla veidošanās (reālā, salīdzinot ar iepriekšējo gadu, %)</i> | 11.4 | 13.0 | 7.4 | 12.4 | 9.3 |
| Consumer prices (yearly average) <i>Patēriņa cenas (gada vidējās)</i> | 2.5 | 1.9 | 2.9 | 6.4 | 4.7 |
| Unemployment (yearly average) <i>Bezdarbs (gada vidējais)</i> | 13.1 | 12.0 | 10.6 | 10.2 | 9.8 |
| Budget balance (in % of GDP) <i>Budžeta atlikums (% no IKP)</i> | -2.1 | -2.7 | -1.5 | -2.1 | -2.0 |
| Merchandise exports (in EUR mn) <i>Preču eksports (milj. EUR)</i> | 2,502 | 2,693 | 2,810 | 3,120 | 3,540 |
| Merchandise imports (in EUR mn) <i>Preču imports (milj. EUR)</i> | 3,993 | 4,255 | 4,580 | 5,060 | 5,680 |
| Current account (in % of GDP) <i>Tekošais konts (% no IKP)</i> | -7.6 | -6.7 | -8.2 | -10.4 | -8.7 |
| FDI (inflow, net in EUR mn) <i>Arvalstu tiešas investīcijas (iepludums, neto milj. EUR)</i> | 126 | 265 | 235 | 372 | 369 |
| Gross foreign debt (in % of GDP) <i>Kopējais ārējais parāds (% no IKP)</i> | 67.8 | 73.6 | 80.0 | 83.1 | 87.0 |
| Average exchange rate: LVL/EUR <i>Vidējais valūtas maiņas kurss: LVL/EUR</i> | 0.56 | 0.58 | 0.64 | - | - |
| Average exchange rate: LVL/USD <i>Vidējais valūtas maiņas kurss: LVL/USD</i> | 0.63 | 0.62 | 0.57 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Naudas līdzekļu kopums M2 (salīdzinot ar iepriekšējo gadu, %)</i> | 23.2 | 21.0 | 21.1 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>3 mēnešu valsts parādzīmju ienesīgums (perioda beigās, %)</i> | 6.5 | 3.8 | 4.2 | - | - |

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Structural Indicators

Bendrieji rodikliai

| | |
|--|---------------------|
| Area (km ²) <i>Plotas (km²)</i> | 65,301 |
| Population in mn <i>Gyventojų skaičius, mln</i> | 3.5 |
| President <i>Prezidentas</i> | Valdas Adamkus |
| Prime Minister <i>Ministras pirmininkas</i> | Algirdas Brazauskas |
| GDP (2003 in EUR bn) <i>Bendras vidaus produktas (BVP, 2003, bil. Eurais)</i> | 16.3 |
| Per capita GDP (2003 in EUR) <i>BVP tenkantis 1 gyventojui (2003, Eurais)</i> | 4,720 |
| Exports in % of GDP (2003) <i>Eksportas % nuo BVP (2003)</i> | 51.8 |

Gross domestic product by economic sectors (in %) 2003

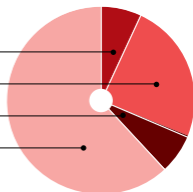
Bendras vidaus produktas pagal ekonominius sektorius

Agriculture and forestry *Žemės ūkis ir miškininkystė* 6.8

Industry *Pramonė* 24.4

Construction *Statyba* 6.9

Services *Paslaugos* 61.9



| Indicators <i>Rodikliai</i> | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------|-------|-------|-------|-------|
| GDP real (yoy, in %) <i>BVP (metinis, %)</i> | 6.4 | 6.8 | 9.7 | 7.0 | 6.5 |
| Industrial output (real, yoy, in %) <i>Pramonės apimtis (grynas, metinis, %)</i> | 16.0 | 3.1 | 16.1 | 9.3 | 9.0 |
| Gross fixed capital formation (real, yoy, in %) <i>Bendro pagrindinio kapitalo sudarymas (grynas, metinis, %)</i> | 15.0 | 12.4 | 11.4 | 13.4 | 11.5 |
| Consumer prices (yearly average) <i>Vartojimo prekių kainos (vidutinės metinės)</i> | 1.3 | 0.3 | -1.2 | 1.5 | 2.8 |
| Unemployment (yearly average) <i>Nedarbo lygis (vidutinis metinis)</i> | 17.4 | 13.8 | 12.4 | 11.5 | 10.5 |
| Budget balance (in % of GDP) <i>Biudžeto balansas (% lyginant su BVP)</i> | -2.0 | -1.5 | -1.9 | -2.9 | -2.8 |
| Merchandise exports (in EUR mn) <i>Prekių eksportas (mln. Eurais)</i> | 5,456 | 6,375 | 6,773 | 7,390 | 8,110 |
| Merchandise imports (in EUR mn) <i>Prekių importas (mln. Eurais)</i> | 6,693 | 7,785 | 8,262 | 9,120 | 9,990 |
| Current account (in % of GDP) <i>Einamoji saskaita (% lyginant su BVP)</i> | -4.7 | -5.2 | -6.9 | -8.9 | -7.5 |
| FDI (inflow, net in EUR mn) <i>Tiesioginės užsienio investicijos (TUI) (grynos įplaukos mln. Eurais)</i> | 490 | 754 | 126 | 700 | 640 |
| Gross foreign debt (in % of GDP) <i>Bendra užsienio skola (% nuo BVP)</i> | 43.6 | 39.7 | 42.4 | 45.1 | 47.2 |
| Average exchange rate: LTL/EUR <i>Vidutinis valiutos kursas: LTL/ Eurais</i> | 3.6 | 3.5 | 3.5 | - | - |
| Average exchange rate: LTL/USD <i>Vidutinis valiutos kursas: LTL/ JAV dol.</i> | 4.0 | 3.6 | 3.0 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Gautos įplaukos M2 (metinės, %)</i> | 21.4 | 16.9 | 18.2 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>Vyriausybės 3-jų metų obligacijų išleidimas (laikotarpio pabaigoje, %)</i> | 5.3 | 3.5 | 2.7 | - | - |

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Structural Indicators

Структурални индикатори

| | |
|---|--------------------|
| Area (km ²) <i>Површина (км²)</i> | 25,713 |
| Population in mn <i>Население (во милиони)</i> | 2.0 |
| President <i>Претседател</i> | Branko Crvenkovski |
| Prime Minister <i>Премиер</i> | Hari Kostov |
| GDP (2003 in EUR bn) <i>Бруто национален производ (2003.г. во милијарди ЕВРА)</i> | 4.1 |
| Per capita GDP (2003 in EUR) <i>Бруто национален производ по жител (2003.г. во ЕВРА)</i> | 2,010 |
| Exports in % of GDP (2003) <i>Извози (во % на БНП)</i> | 33.1 |

Gross domestic product by economic sectors (in %) 2003

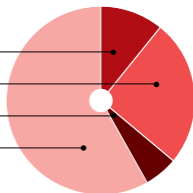
Бруто национален производ според стопанските сектори 2003

Agriculture and forestry *Земјоделство и шумарство* 11.7

Industry *Индустија* 23.9

Construction *Градителство* 6.1

Services *Услужни дејности* 58.3



| Indicators <i>Индикатори</i> | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------|-------|-------|-------|-------|
| GDP real (yoy, in %) <i>Реален БНП (промени врз однос на претходната година во %)</i> | -4.5 | 0.9 | 3.2 | 1.5 | 3.0 |
| Industrial output (real, yoy, in %) <i>Индустриско производство (реално, промени врз однос на претходната година во %)</i> | -3.1 | -5.3 | 4.7 | -7.5 | 4.0 |
| Gross fixed capital formation (real, yoy, in %) <i>Бруто инвестиции на основните средства (реално, промени врз однос на претходната година во %)</i> | -29.9 | 10.0 | 7.5 | 5.0 | - |
| Consumer prices (yearly average) <i>Развој на потрошувачките цени (= инфлација), (годишен просек)</i> | 5.5 | 1.8 | 1.2 | 1.7 | 2.5 |
| Unemployment (yearly average) <i>Норма на безработица (годишен просек)</i> | 30.9 | 31.9 | 36.7 | 35.0 | 32.0 |
| Budget balance (in % of GDP) <i>Биланс на буџетот (во % на БНП)</i> | -7.2 | -4.5 | -1.6 | -2.4 | -2.5 |
| Merchandise exports (in EUR mn) <i>Стоковни извози (во милиони ЕВРА)</i> | 1,290 | 1,176 | 1,200 | 1,300 | 1,300 |
| Merchandise imports (in EUR mn) <i>Стоковни увози (во милиони ЕВРА)</i> | 1,877 | 2,026 | 1,952 | 2,000 | 2,000 |
| Current account (in % of GDP) <i>Платен биланс (во % на БНП)</i> | -7.1 | -9.6 | -6.0 | -6.2 | -5.7 |
| FDI (inflow, net in EUR mn) <i>Страни директни инвестиции (притоци, нето во милиони ЕВРА)</i> | 492 | 82 | 83 | 120 | 120 |
| Gross foreign debt (in % of GDP) <i>Страни бруто задолжувања (во % на БНП)</i> | 43.1 | 42.8 | 38.9 | 37.8 | 38.3 |
| Average exchange rate: MKD/EUR <i>Девизен курс (годишен просек): МКД/ЕВРА</i> | 60.9 | 61.0 | 61.3 | - | - |
| Average exchange rate: MKD/USD <i>Девизен курс (годишен просек): МКД/УСД</i> | 68.0 | 64.7 | 54.3 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Монетарно количество М2 (промени врз однос на претходната година во %)</i> | 66.3 | -8.0 | 18.4 | - | - |

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Structural Indicators

Wskaźniki strukturalne

| | |
|---|------------------------|
| Area (km ²) <i>Obszar (km²)</i> | 312,685 |
| Population in mn <i>Ludność w mln</i> | 38.6 |
| President <i>Prezydent</i> | Aleksander Kwaśniewski |
| Prime Minister <i>Premier</i> | Marek Belka |
| GDP (2003 in EUR bn) <i>Produkt Krajowy Brutto (PKB za rok 2003, w bln EUR)</i> | 182.9 |
| Per capita GDP (2003 in EUR) <i>PKB na jednego mieszkańca (za rok 2003, w EUR)</i> | 4,740 |
| Exports in % of GDP (2003) <i>Udział eksportu w PKB (2003)</i> | 22.7 |

Gross domestic product by economic sectors (in %) 2003

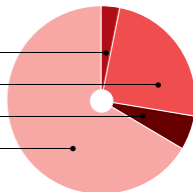
Produkt Krajowy Brutto z podziałem na sektory gospodarki

Agriculture and forestry *Rolnictwo i łesnictwo* 3.1

Industry *Przemysł* 24.7

Construction *Budownictwo* 5.7

Services *Usługi* 66.5



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| Indicators <i>Wskaźniki</i> | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|-------------|-------------|-------------|-------------|-------------|
| GDP real (yoy, in %) <i>PKB realny (rok po roku, w %)</i> | 1.0 | 1.4 | 3.8 | 5.8 | 4.4 |
| Industrial output (real, yoy, in %) <i>Produkcja sprzedana przemysłu (realna, rok po roku, w %)</i> | -0.1 | 8.7 | 8.7 | 14.3 | 10.8 |
| Gross fixed capital formation (real, yoy, in %) <i>Nakłady brutto na środki trwałe (realna, rok po roku, w %)</i> | -8.8 | -6.8 | -0.9 | 5.0 | 9.4 |
| Consumer prices (yearly average) <i>Średnioroczne ceny produktów konsumpcyjnych</i> | 5.5 | 1.9 | 0.8 | 3.4 | 3.4 |
| Unemployment (yearly average) <i>Bezrobocie (średnie w ciągu roku)</i> | 19.4 | 20.0 | 20.0 | 19.7 | 18.7 |
| Budget balance (in % of GDP) <i>Bilans budżetu (w % PKB)</i> | -3.8 | -3.6 | -3.9 | -5.6 | -4.8 |
| Merchandise exports (in EUR mn) <i>Eksport towarów (w mln EUR)</i> | 46,542 | 49,338 | 53,840 | 65,050 | 75,900 |
| Merchandise imports (in EUR mn) <i>Import towarów (w mln EUR)</i> | 55,100 | 57,039 | 58,910 | 70,030 | 82,500 |
| Current account (in % of GDP) <i>Saldo rachunku bieżącego (udział w PKB w %)</i> | -2.9 | -2.7 | -2.0 | -2.1 | -3.0 |
| FDI (inflow, net in EUR mn) <i>Bezpośrednie inwestycje zagraniczne (wpływy netto w mln EUR)</i> | 6,373 | 4,371 | 3,760 | 4,090 | 4,500 |
| Gross foreign debt (in % of GDP) <i>Dług zagraniczny (w % PKB)</i> | 39.8 | 40.6 | 45.0 | 45.4 | 42.2 |
| Average exchange rate: PLN/EUR <i>Średni kurs: PLN do EUR</i> | 3.67 | 3.85 | 4.40 | - | - |
| Average exchange rate: PLN/USD <i>Średni kurs: PLN do USD</i> | 4.09 | 4.08 | 3.89 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Agregat pieniężny M2, rok do roku</i> | 9.2 | -2.0 | 5.6 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>3-miesięczny dochód z obligacji rządowych (na koniec okresu, w %)</i> | 10.8 | 6.2 | 5.5 | - | - |

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Structural Indicators

Indicatori de structură

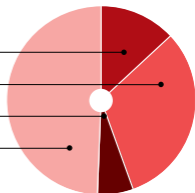
| | |
|---|----------------|
| Area (km ²) <i>Suprafața (km²)</i> | 238,391 |
| Population in mn <i>Populația, în mil.</i> | 21.7 |
| President <i>Președinte</i> | Ion Iliescu |
| Prime Minister <i>Prim Ministru</i> | Adrian Nastase |
| GDP (2003 in EUR bn) <i>PIB (2003, în mrd. EUR)</i> | 50.3 |
| Per capita GDP (2003 in EUR) <i>PIB / cap de locuitor (2003, în EUR)</i> | 2,320 |
| Exports in % of GDP (2003) <i>Exporturi în % din PIB (2003)</i> | 36.3 |

Gross domestic product by economic sectors (in %) 2003

Produsul Intern Brut

și Valoarea Bruta Adăugată pe sectoare

| | |
|---|------|
| Agriculture and forestry <i>Agricultură și silvicultură</i> | 12.9 |
| Industry <i>Industria</i> | 31.4 |
| Construction <i>Construcții</i> | 6.3 |
| Services <i>Servicii</i> | 49.3 |



| Indicators <i>Indicatori</i> | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------|--------|--------|--------|--------|
| GDP real (yoy, in %) <i>PIB real (an curent/an precedent, în %)</i> | 5.7 | 5.0 | 4.9 | 6.3 | 5.5 |
| Industrial output (real, yoy, in %) <i>Producția industrială (reală, an curent/an precedent, în %)</i> | 8.4 | 6.0 | 3.1 | 5.0 | 4.5 |
| Gross fixed capital formation (real, yoy, in %) <i>Formarea brută de capital (reală, an curent/ an precedent, în %)</i> | 10.1 | 8.2 | 9.2 | 10.5 | 12.0 |
| Consumer prices (yearly average) <i>Preturi de consum (media anuală)</i> | 34.5 | 22.5 | 15.3 | 11.8 | 8.5 |
| Unemployment (yearly average) <i>Rata șomajului (media anuală)</i> | 9.0 | 10.2 | 7.6 | 7.0 | 7.5 |
| Budget balance (in % of GDP) <i>Soldul balanței (în % din PIB)</i> | -3.3 | -2.6 | -2.3 | -1.7 | -1.6 |
| Merchandise exports (in EUR mn) <i>Exportul de bunuri (în mil. EUR)</i> | 12,722 | 14,675 | 15,610 | 18,000 | 20,000 |
| Merchandise imports (in EUR mn) <i>Importul de bunuri (în mil. EUR)</i> | 16,045 | 17,427 | 19,570 | 23,000 | 26,000 |
| Current account (in % of GDP) <i>Cont curent (în % din PIB)</i> | -5.5 | -3.4 | -5.7 | -6.0 | -5.4 |
| FDI (inflow, net in EUR mn) <i>Investițiile străine directe (net în mil. EUR)</i> | 1,312 | 1,194 | 1,590 | 3,000 | 2,500 |
| Gross foreign debt (in % of GDP) <i>Datoria externă brută (în % din PIB)</i> | 30.7 | 31.2 | 33.2 | 36.5 | 37.2 |
| Average exchange rate: RON/EUR <i>Cursul mediu de schimb: RON/EUR</i> | 26,027 | 31,255 | 37,556 | - | - |
| Average exchange rate: RON/USD <i>Cursul mediu de schimb: RON/USD</i> | 29,061 | 33,055 | 33,200 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Masa Monetară M2 (an curent/an precedent, în %)</i> | 46.2 | 38.2 | 23.3 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>Randamentul titlurilor de stat cu maturitate 3 luni (sfârșitul perioadei, în %)</i> | 36.6 | 20.5 | 22.3 | - | - |

RUSSIA

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Structural Indicators

Структурные Показатели

| | |
|--|-----------------|
| Area (km ²) <i>Площадь (км²)</i> | 17,075,400 |
| Population in mn <i>Население в млн.</i> | 144.8 |
| President <i>Президент</i> | Vladimir Putin |
| Prime Minister <i>Премьер-министр</i> | Mikhail Fradkov |
| GDP (2003 in EUR bn) <i>ВВП (2003 г., в миллиардах Евро)</i> | 382.7 |
| Per capita GDP (2003 in EUR) <i>ВВП на душу населения (2003 г., в Евро)</i> | 2,650 |
| Exports in % of GDP (2003) <i>Объем экспорта в % от ВВП (2003)</i> | 32.4 |

Gross domestic product by economic sectors (in %) 2002

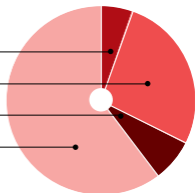
Валовой внутренний продукт по секторам экономики

Agriculture and forestry *Сельское и лесное хозяйство* 5.2

Industry *Промышленность* 27.4

Construction *Строительство* 7.2

Services *Сфера услуг* 60.2



| Indicators <i>Показатели</i> | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|---------|---------|---------|---------|---------|
| GDP real (yoy, in %) <i>Реальный ВВП (в %)</i> | 5.1 | 4.7 | 7.3 | 7.7 | 6.7 |
| Industrial output (real, yoy, in %) <i>Объем производства (реальный, в %)</i> | 4.9 | 7.0 | 7.0 | 6.3 | 5.9 |
| Gross fixed capital formation (real, yoy, in %) <i>Инвестиции в основной капитал (реальный, в %)</i> | 11.6 | 3.0 | 12.9 | 12.4 | 11.5 |
| Consumer prices (yearly average) <i>Потребительские цены (средние за год)</i> | 21.5 | 15.8 | 13.6 | 10.8 | 10.1 |
| Unemployment (yearly average) <i>Уровень безработицы (средний за год)</i> | 9.0 | 8.0 | 8.4 | 7.7 | 7.3 |
| Budget balance (in % of GDP) <i>Бюджетный баланс (в % к ВВП)</i> | 3.9 | 1.0 | 1.4 | 2.0 | 1.5 |
| Merchandise exports (in EUR mn) <i>Объем экспортов (в миллионах Евро)</i> | 113,410 | 113,413 | 120,010 | 140,860 | 152,400 |
| Merchandise imports (in EUR mn) <i>Объем импортов (в миллионах Евро)</i> | 60,005 | 64,439 | 66,600 | 76,750 | 91,100 |
| Current account (in % of GDP) <i>Счет текущих операций (в % к ВВП)</i> | 11.3 | 8.4 | 8.3 | 8.6 | 6.9 |
| FDI (inflow, net in EUR mn) <i>Прямые иностранные инвестиции (приток, чистые в миллионах Евро)</i> | 3,423 | 3,866 | 5,243 | 6,800 | 4,600 |
| Gross foreign debt (in % of GDP) <i>Объем внешнего долга (в % к ВВП)</i> | 48.7 | 44.3 | 42.1 | 34.8 | 34.0 |
| Average exchange rate: RUB/EUR <i>Средний курс RUB/EUR</i> | 26.2 | 29.7 | 34.8 | - | - |
| Average exchange rate: RUB/USD <i>Средний курс RUB/USD</i> | 29.2 | 31.4 | 30.7 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Денежный агрегат M2 (на конец года, в %)</i> | 36.7 | 21.1 | 50.5 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>Доходность за 3 месяца по государственным облигациям (на конце периода, в %)</i> | 14.7 | 12.7 | 4.6 | - | - |

SERBIA AND MONTENEGRO

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SERBIA AND MONTENEGRO

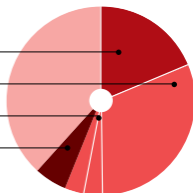
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Structural Indicators *Strukturalni indikatori*

| | |
|--|---|
| Area (km ²) <i>Površina (km²)</i> | 102,713 |
| Population in mn <i>Stanovništvo (u milionima)</i> | 10.6 |
| President <i>Predsednik</i> | Svetozar Marovic |
| Prime Minister <i>Premijer</i> | Vojislav Kostunica (Serbia) Milo Djukanovic (Montenegro) |
| GDP (2003 in EUR bn) <i>Bruto nacionalni proizvod (za 2003. godinu, u milijardama EUR)</i> | 18.3 |
| Per capita GDP (2003 in EUR) <i>Bruto nacionalni proizvod po glavi stanovnika (za 2003. godinu u EUR)</i> | 1,730 |
| Exports in % of GDP (2003) <i>% izvoza u bruto nacionalnom proizvodu (2003)</i> | 17.5 |

Gross domestic product by economic sectors (in %) 2002 *Bruto nacionalni proizvod po privrednim sektorima*

| | |
|---|------|
| Agriculture and forestry <i>Poljoprivreda i šumarstvo</i> | 18.9 |
| Industry <i>Industrija</i> | 37.1 |
| Construction <i>Gradvinarstvo</i> | 5.8 |
| Services <i>Usluge</i> | 38.2 |



| Indicators <i>Indikatori</i> | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|-------|-------|-------|-------|-------|
| GDP real (yoy, in %) <i>Realni bruto nacionalni proizvod (godina za godinu, u %)</i> | 5.5 | 4.0 | 3.0 | 4.5 | 4.0 |
| Industrial output (real, yoy, in %) <i>Industrijski proizvod (realan, godina za godinom, u %)</i> | 0.0 | 1.7 | -2.7 | 5.5 | 3.5 |
| Gross fixed capital formation <i>Bruto stalna akumulacija kapitala (realna, godina za godinom, u %)</i> | - | - | - | - | - |
| Consumer prices (yearly average) <i>Potrošačke cene (godišnji prosek)</i> | 93.3 | 16.6 | 9.9 | 10.5 | 10.0 |
| Unemployment (yearly average) <i>Nezaposlenost (godišnji prosek)</i> | 31.3 | 28.9 | 34.5 | 32.5 | 32.0 |
| Budget balance (in % of GDP) <i>Bilans budžeta (u % bruto nacionalnog proizvoda)</i> | -4.5 | -4.5 | -4.0 | -3.2 | -3.2 |
| Merchandise exports (in EUR mn) <i>Izvoz robe (u milionima EUR)</i> | 2,235 | 2,549 | 2,575 | 2,800 | 3,100 |
| Merchandise imports (in EUR mn) <i>Uvoz robe (u milionima EUR)</i> | 5,398 | 6,680 | 7,025 | 7,200 | 7,400 |
| Current account (in % of GDP) <i>Platni bilans (u % bruto nacionalnog proizvoda)</i> | -9.7 | -12.7 | -12.6 | -11.0 | -9.7 |
| FDI (inflow, net in EUR mn) <i>Direktne strane investicije (priliv, neto u milionima EUR)</i> | 184 | 594 | 1,232 | 600 | 1,000 |
| Gross foreign debt (in % of GDP) <i>Bruto inostrani dug (u % bruto nacionalnog proizvoda)</i> | 103.2 | 75.2 | 68.9 | 59.3 | 61.4 |
| Average exchange rate : YUM/EUR <i>Prosečni kurs razmene: YUM/EUR</i> | 59.4 | 60.5 | 65.3 | - | - |
| Average exchange rate : YUM/USD <i>Prosečni kurs razmene: YUM/USD</i> | 66.7 | 63.9 | 57.4 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Novčana masa M2 (u %)</i> | 106.7 | 62.9 | 14.8 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>Tromesečni prihod od vladinih obveznica (kraj perioda, u procentima)</i> | - | - | - | - | - |

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Structural Indicators

Základné údaje

| | |
|---|------------------|
| Area (km ²) <i>Rozloha (km²)</i> | 49,034 |
| Population in mn <i>Obyvateľstvo (v mil.)</i> | 5.4 |
| President <i>Prezident</i> | Ivan Gašparovič |
| Prime Minister <i>Predseda vlády</i> | Mikuláš Dzurinda |
| GDP (2003 in EUR bn) <i>HDP (2003 v mld. EUR)</i> | 28.9 |
| Per capita GDP (2003 in EUR) <i>HDP (2003 v EUR) na 1 obyvateľ'a</i> | 5,370 |
| Exports in % of GDP (2003) <i>Vývoz v % HDP (2003)</i> | 67.8 |

Gross domestic product by economic sectors (in %) 2003

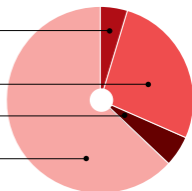
Hrubý domáci produkt a hrubá pridaná hodnota v ekonomických sektoroch

Agriculture and forestry
Pol'nohospodárstvo a lesné hospodárstvo 4.0

Industry *Priemysel* 27.3

Construction *Stavebníctvo* 5.4

Services *Služby* 63.3



| Indicators <i>Ukazovatele</i> | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|--------|--------|--------|--------|--------|
| GDP real (yoy, in %) <i>Reálny HDP (medziročne, v %), HDP v stálych cenách</i> | 3.3 | 4.4 | 4.2 | 5.2 | 4.6 |
| Industrial output (real, yoy, in %) <i>Priemyselná výroba (v stálych cenách, medziročne, v %)</i> | 7.6 | 6.7 | 5.3 | 5.2 | 5.2 |
| Gross fixed capital formation (real, yoy, in %) <i>Hrubé hmotné investície (v stálych cenách, medziročne, v %)</i> | 13.9 | -0.9 | -1.2 | 4.7 | 7.8 |
| Consumer prices (yearly average) <i>Spotrebiteľské ceny (ročný priemer)</i> | 7.1 | 3.8 | 8.5 | 7.9 | 3.5 |
| Unemployment (yearly average) <i>Nezamestnanosť (ročný priemer)</i> | 18.3 | 17.8 | 15.2 | 14.3 | 13.0 |
| Budget balance (in % of GDP) <i>Saldo rozpočtu (v % z HDP)</i> | -6.0 | -5.7 | -3.7 | -3.7 | -3.2 |
| Merchandise exports (in EUR mn) <i>Export tovarov (v mil. EUR)</i> | 14,102 | 15,184 | 19,281 | 23,020 | 26,430 |
| Merchandise imports (in EUR mn) <i>Import tovarov (v mil. EUR)</i> | 16,486 | 17,437 | 19,847 | 23,910 | 27,950 |
| Current account (in % of GDP) <i>Bežný účet platobnej bilancie (v % z HDP)</i> | -8.6 | -8.2 | -0.8 | -2.8 | -3.6 |
| FDI (inflow, net in EUR mn) <i>Priame zahraničné investície (prílev, netto v mil. EUR)</i> | 1,674 | 4,069 | 520 | 1,340 | 1,780 |
| Gross foreign debt (in % of GDP) <i>Celkové zahraničné zadĺženie (v % z HDP)</i> | 55.2 | 55.7 | 53.7 | 46.9 | 46.9 |
| Average exchange rate: SKK/EUR <i>Priemerný výmenný kurz (SKK/EUR)</i> | 43.2 | 42.7 | 41.5 | - | - |
| Average exchange rate: SKK/USD <i>Priemerný výmenný kurz (SKK/USD)</i> | 48.3 | 45.3 | 36.8 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>Menový agregát M2 (medziročne, v %)</i> | 13.1 | 4.9 | 6.0 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>3-mesačný výnos zo štátnych dlhopisov (koniec obdobia v %)</i> | 7.5 | 5.2 | 5.7 | - | - |

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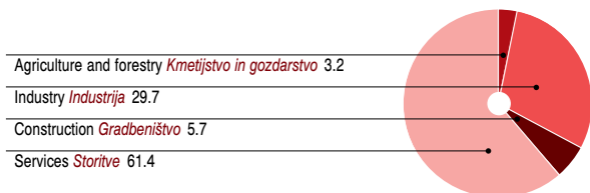
Structural Indicators

Strukturni kazalci

| | |
|---|----------------|
| Area (km ²) <i>površina (km²)</i> | 20,273 |
| Population in mn <i>prebivalstvo v mio</i> | 2.0 |
| President <i>predsednik republike</i> | Janez Drnovšek |
| Prime Minister <i>predsednik vlade</i> | Anton Rop |
| GDP (2003 in EUR bn) <i>BDP (2003 v mlrd EUR)</i> | 24.6 |
| Per capita GDP (2003 in EUR) <i>BDP na prebivalca (2003 v EUR)</i> | 12,330 |
| Exports in % of GDP (2003) <i>izvoz v % od BDP (2003)</i> | 56.6 |

Gross domestic product by economic sectors (in %) 2003

Bruto domači proizvod po gospodarskih panogah



Indicators

Kazalci

| | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|--------|--------|--------|--------|--------|
| GDP real (yoy, in %) <i>realni BDP (v primerjavi s prejšnjim letom, v %)</i> | 2.7 | 3.4 | 2.5 | 3.7 | 3.5 |
| Industrial output (real, yoy, in %) <i>industrijska proizvodnja (realno, v primerjavi s prejšnjim letom, v %)</i> | 2.9 | 2.4 | 1.4 | 6.2 | 5.0 |
| Gross fixed capital formation (real, yoy, in %) <i>investicije v osnovna sredstva (realno, v primerjavi s prejšnjim letom, v %)</i> | -0.4 | 1.3 | 5.5 | 7.3 | 6.3 |
| Consumer prices (yearly average) <i>cene življenjskih potrebščin (letno povprečje)</i> | 8.4 | 7.5 | 5.6 | 3.6 | 2.9 |
| Unemployment (yearly average) <i>nezaposlenost (letno povprečje)</i> | 6.5 | 6.3 | 6.7 | 6.3 | 6.3 |
| Budget balance (in % of GDP) <i>proračunsko ravnotežje (v % od BDP)</i> | -2.8 | -2.4 | -2.0 | -1.9 | -1.7 |
| Merchandise exports (in EUR mn) <i>izvoz blaga (v mio EUR)</i> | 10,454 | 11,081 | 11,427 | 12,500 | 13,400 |
| Merchandise imports (in EUR mn) <i>uvoz blaga (v mio EUR)</i> | 11,139 | 11,347 | 11,971 | 13,300 | 14,150 |
| Current account (in % of GDP) <i>tekoči račun (v % od BDP)</i> | 0.2 | 1.7 | 0.1 | -0.4 | -0.2 |
| FDI (inflow, net in EUR mn) <i>neposredne tuje naložbe (neto priliv, v mio EUR)</i> | 251 | 1,582 | -115 | 200 | 400 |
| Gross foreign debt (in % of GDP) <i>bruto zadolženost v tujini (v % od BDP)</i> | 47.5 | 48.9 | 52.8 | 57.3 | 57.9 |
| Average exchange rate: SIT/EUR <i>povprečni menjalni tečaj: SIT/EUR</i> | 217.2 | 226.2 | 233.7 | - | - |
| Average exchange rate: SIT/USD <i>povprečni menjalni tečaj: SIT/USD</i> | 243.3 | 242.7 | 207.1 | - | - |
| Monetary aggregate M2 (yoy, in %) <i>denarni agregat M2 (v primerjavi s prejšnjim letom, v %)</i> | 27.4 | 25.1 | 5.2 | - | - |
| 3-month yield on government bonds (end of period, in %) <i>trimesečna donosnost državnih obveznic (konec obdobja, v %)</i> | 8.0 | 8.7 | 5.1 | - | - |

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Structural Indicators

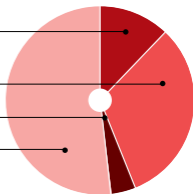
Структурні Показники

| | |
|---|-------------------|
| Area (km ²) <i>Площа (км²)</i> | 603,700 |
| Population in mn <i>Населення в млн.</i> | 47.7 |
| President <i>Президент</i> | Leonid D. Kuchma |
| Prime Minister <i>в.о. Прем'єр-Міністр</i> | Viktor Janukovych |
| GDP (2003 in EUR bn) <i>ВВП (в 2003 р. в млрд. Євро)</i> | 43.6 |
| Per capita GDP (2003 in EUR) <i>ВВП На душу населення (в 2003 р. в Євро)</i> | 910 |
| Exports in % of GDP (2003) <i>Експорти в % від ВВП (2003)</i> | 60.4 |

Gross domestic product by economic sectors (in %) 2003

Валовий Внутрішній Продукт по Економічних Секторах

| | |
|---|------|
| Agriculture and forestry <i>Сільське господарство та лісництво</i> | 12.2 |
| Industry <i>Промисловість</i> | 31.8 |
| Construction <i>Будівництво</i> | 4.2 |
| Services <i>Послуги</i> | 51.9 |



| Indicators Показники | 2001 | 2002 | 2003 | 2004 | 2005 |
|---|--------|--------|--------|--------|--------|
| GDP real (yoy, in %) ВВП реалний (зміна за рік, в %) | 9.2 | 5.2 | 9.4 | 13.0 | 6.0 |
| Industrial output (real, yoy, in %) Обсяг промислової продукції (реалний, зміна за рік, в %) | 14.2 | 7.0 | 15.7 | 13.0 | 8.0 |
| Gross fixed capital formation (real, yoy, in %) Формування фіксованого капіталу (реалний, зміна за рік, в %) | 13.2 | 6.0 | 16.0 | 20.0 | 5.0 |
| Consumer prices (yearly average) Споживчі ціни (середній річний показник) | 12.3 | 0.8 | 5.2 | 8.0 | 7.0 |
| Unemployment (yearly average) Безробіття (середній річний показник) | 11.8 | 10.1 | 9.1 | 7.8 | 7.0 |
| Budget balance (in % of GDP) Баланс бюджету (в % від ВВП) | -1.5 | 0.2 | 0.1 | -3.0 | -3.0 |
| Merchandise exports (in EUR mn) Експорт товарів (в млн. Євро) | 19,075 | 19,732 | 20,960 | 28,550 | 30,840 |
| Merchandise imports (in EUR mn) Імпорт товарів (в млн. Євро) | 18,854 | 18,982 | 21,200 | 27,120 | 31,420 |
| Current account (in % of GDP) Рахунок поточних операцій (в % від ВВП) | 3.7 | 7.7 | 5.9 | 9.9 | 5.1 |
| FDI (inflow, net in EUR mn) Прямі іноземні інвестиції (в млн. Євро) | 858 | 732 | 1,260 | 1,300 | 1,200 |
| Gross foreign debt (in % of GDP) Зовнішній борг (в % від ВВП) | 53.7 | 52.4 | 48.2 | 42.9 | 40.8 |
| Average exchange rate: UAH/EUR Середній курс обміну: гривня/Євро | 4.8 | 5.0 | 6.0 | - | - |
| Average exchange rate: UAH/USD Середній курс обміну: гривня/дол. США | 5.4 | 5.3 | 5.3 | - | - |
| Monetary aggregate M2 (yoy, in %) Грошовий агрегат M2 (зміна за рік, в %) | 43.4 | 42.2 | 46.9 | - | - |
| 3-month yield on government bonds (end of period, in %) Процентна ставка по 3-місячним державним цінним паперам (на кінець періоду, в %) | 22.0 | 9.0 | 9.0 | - | - |

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